



WebKincstár - User Manual

01. January 2015.

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1. Introduction

Dear Customers,

Keeping the convenience of its customers in mind, the Hungarian State Treasury ("Treasury") continuously improves the range and quality of its services related to the distribution of government securities. One of the most important such service is WebKincstár, the Treasury's online securities trading system. The WebKincstár service is available to all existing and future customers who enter into a supplementary contract to their securities registration accounts, required in order to use the WebKincstár service, when visiting the Treasury offices

Through the WebKincstár system, you are able to initiate transactions related to securities and cash amounts, query the current value of your investments and the current balance of your customer account (cash account), view the transaction turnover of your account during a specific period, the daily prices of government securities distributed by the Treasury and the future maturity payments of the investments on your securities registration account.

The purpose of this Manual is to help you use the broad range of WebKincstár services as efficiently and conveniently as possible. Below, you will find a detailed description of the structure of the WebKincstár system, including its available functions and the basic system information. Before you use the WebKincstár service, please read the [conditions of the use of the WebKincstár service](#).

2. Conditions of the use of the WebKincstár service

- The use of the WebKincstár service requires a valid supplementary contract.
For information on the conclusion of the contract, please contact the [Treasury offices](#) or the Central Customer Service of the Hungarian State Treasury.
- The WebKincstár service is available at <https://webkincstar.allamkincstar.gov.hu/>.
- The service can be accessed through any supported browser. Click on this [link](#) for the list of compatible browsers.

Tips for the secure use of the WebKincstár service:

- Please do not use the WebKincstár service from a public computer, available to other people; it is preferable to log into the application from your own computer. Do not leave your computer unattended while you are logged in on the WebKincstár service.
- Once you are done with your transactions or following the use of the application, do not forget to log out of the WebKincstár system before closing the browser window.
- When entering your user ID and password, make sure your personal data cannot be accessed by unauthorised persons. Do not allow your password to be remembered.
- If your cellular phone or the phone number specified in the WebKincstár supplementary contract gets lost or stolen, please immediately notify both your mobile service provider and the Treasury. The Treasury never sends emails instructing customers to disclose identification or personal data. If you receive any message with such instructions, do not answer and contact the Treasury's [Call Centre](#) about the issue.

Basic information on the use of the WebKincstár service

- Please note that the transactions performed and approved on the WebKincstár system cannot subsequently be cancelled or corrected by customers on the online display. Therefore, proceed carefully and check whether the data and values entered during the recording of the transaction are correct before you approve the operation.
- Remember that a transaction consists of several operations, all which need to be approved in order for the transaction to be carried out. Where an operation is interrupted, the transaction initiated by the customer will not be completed and will be cancelled by the competent office on the closing of the accounting day.
- If you remain inactive for more than five minutes, you will be automatically logged out by the WebKincstár system.

A warning is displayed two minutes before the automatic log-out, notifying the user of the closing of the connection and the cancellation of suspended transactions.

- **Information on the long-term investment account (TBSZ) for transactions over the WebKincstár service**

In the meaning of the long-term investment account contract, the withdrawal of the deposit amount or any part of it results in the cancellation of the TBSZ. Under the current Investment Service Rules of the Treasury, the account holder may only instruct that his account be cancelled in person, i.e. no transaction or account operation may be initiated over the WebKincstár which would result in the cancellation of his long-term investment account. The due amount of interest on deposited government securities and the amount of principal and interest due on maturity are credited by the Treasury on the customer account (cash account) pertaining to the long-term investment account concerned. No maturity-related instruction for payment by bank transfer may be issued with regard to the long-term investment account as such instruction would result in the reduction of the deposited amount and therefore the suspension of the deposit.

- The due amount of interest on government securities on a **Start securities account** and the amount of principal and interest due on maturity are credited by the Treasury on the customer account (cash account) pertaining to the Start securities account concerned. No maturity-related instruction for payment by bank transfer may be issued if the child has not reached 18 years of age or, if he/she has reached the age of consent, until a minimum of three years have passed since the date of the opening of the account.

- **Change of the value date**

The change of the value date is **15:30 p.m.** from Monday to Thursday, **13:30 p.m.** on Friday and **11:30 p.m.** on business days transferred because of a holiday. In other words, if an investment transaction is initiated by the customer after the **change of the value date**, such transaction will automatically be registered/processed – exception of the Bonus Hungarian Government Bonds, the Premium Hungarian Government Bonds and the Premium Euro Hungarian Government Bonds – for the next value date, applying the conditions (e.g. prices) for such next value. In case of the Bonus Hungarian Government Bonds, the Premium Hungarian Government Bonds and the Premium Euro Hungarian Government Bonds if the investment transaction is initiated by the customer after the change of the value date, such transaction will automatically be registered/processed for the second value date, applying the conditions (e.g. prices) for such next value date.

To view the current value date, please go to the main page. 20 minutes before the change of the value date, a separate orange field is displayed, indicating the time remaining until the change of the value date.

3. Log in

You must be logged in to use the WebKincstár service. The following data need to be entered in order to transact business on the WebKincstár service:

Username: Your unique personal identification code. **The WebKincstár username is the eight-digit identification code of your securities registration account.** This eight-digit registration account number is included on both the securities registration account contract and your copy of the WebKincstár supplementary contract. **The user ID cannot be modified or overwritten.**

You cannot directly log in to the WebKincstár system using the customer ID to your long-term investment account; no separate PIN is issued by the Treasury to long-term investment accounts. Once you have logged in to the WebKincstár service using your securities registration account number (reference account) and the relevant password, you can choose which Treasury account you wish to initiate a transaction from. (In summary: when you log in using your reference account, all related accounts are displayed and you can choose between these accounts.)

Password: A PIN code issued by the Treasury or specified by the client. You must change the password when you log in for the first time as follows (To a secret number and letter combination of your choice).

Password requirements:

- Must consist of between 8 and 16 characters
- Use numeric and lower and upper-case alphabetical characters without diacritical signs
- Must contain at least one numeral and four letters

Following 5 consecutive unsuccessful customer identification attempts, the WebKincstár system invalidates the password and disables log-in for the calendar day. After that day, you will have 5 opportunities a day to identify yourself until you are identified or choose to request a new password. Following the delivery of the new password, it will be activated by the WebKincstár system from 8.01 a.m. of the first subsequent working day. If the password has been forgotten by the Account Holder/Authorised Person, he may **only apply for a new password in person** at any Treasury office.

3.1. First login

On your first login, you will have to enter the PIN code received on the conclusion of your WebKincstár supplementary contract. **You will need to change the password on your first login.**



Hungarian State Treasury
Webkincstár

F.A.Q | User proposal | PEMÁK | Help | English | Magyar

Log on – HUNGARIAN STATE TREASURY

Username

.....

I would like to receive confirmation SMS code:

Only at log on

At each log on and fulfillment of transaction

Log on

Have you forgotten your password?

Ügyfél regisztráció

Kérjük válasszon az alábbi lehetőségek közül:

Belföldi természetes személy

Belföldi jogi személy

Startszámra

Tisztelt Ügyfelünk! Adja meg, hogy milyen jellegű nyilvántartási számát kíván nyitni

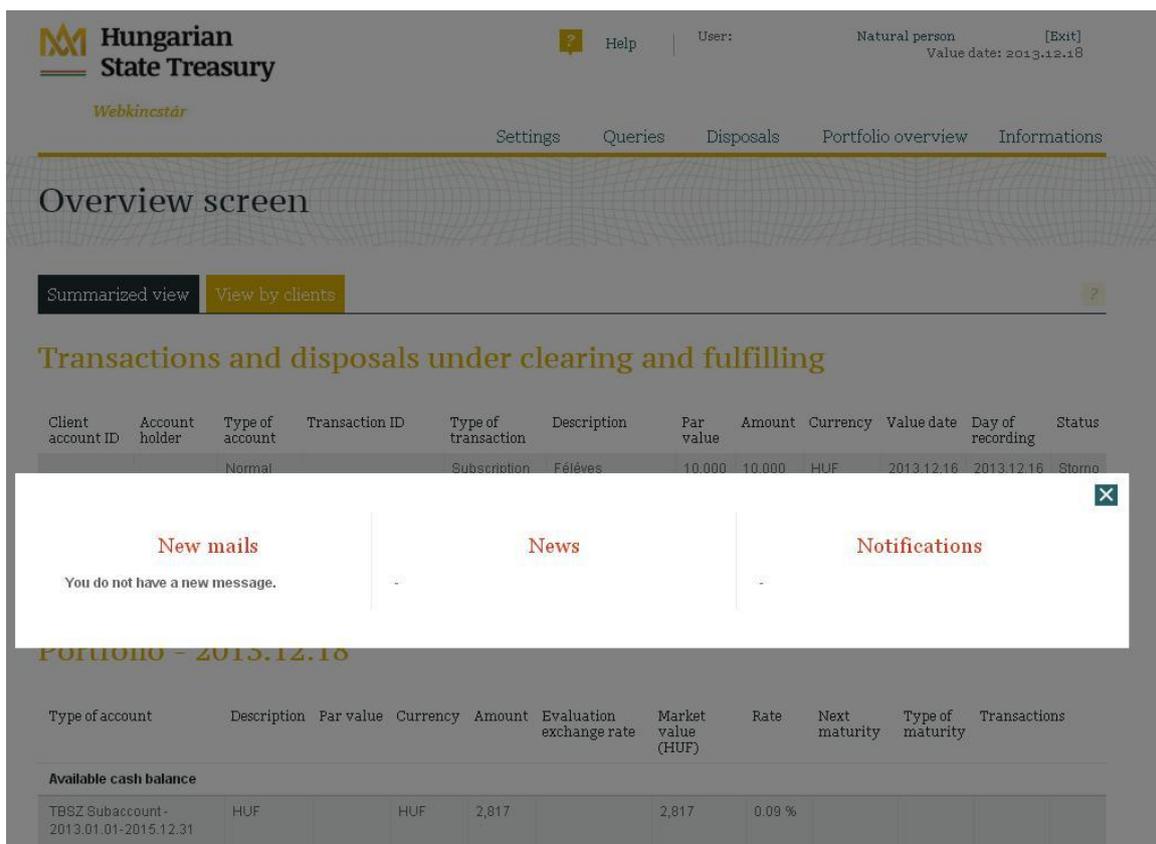
Rendben

Login display

On subsequent logins, once you have entered your username and password required for identification, a text message containing a code will be sent by the Treasury to the mobile phone number specified in the WebKincstár supplementary contract. The code can be used on a single occasion and must be entered into the designated field within 10 minutes from receipt. After that time, the SMS code is invalidated and the customer identification process restarts. When you log in, you can set the times the code should be sent to you. From the roll-down list, you can select that a confirmation code be sent on login only or both on login and on each subsequent transaction. No fee is charged for sending the code in an SMS.

3.2. Start display overview

Once you have logged in, you will see the start display of the WebKincstár service. Incoming new messages, official notices by the Treasury and the news related to the distribution of government securities are shown in a notification window.



The screenshot shows the WebKincstár interface. At the top, there is a navigation bar with the logo, user information (Natural person, Value date: 2013.12.18), and menu items (Settings, Queries, Disposals, Portfolio overview, Informations). Below this is the 'Overview screen' with tabs for 'Summarized view' and 'View by clients'. The main content area is titled 'Transactions and disposals under clearing and fulfilling' and contains a table with columns: Client account ID, Account holder, Type of account, Transaction ID, Type of transaction, Description, Par value, Amount, Currency, Value date, Day of recording, and Status. A notification window is overlaid on the table, containing three sections: 'New mails' (with the message 'You do not have a new message.'), 'News', and 'Notifications'. Below the notification window, the 'Portfolio - 2013.12.18' section is visible, with a table for 'Available cash balance' containing one row of data.

Client account ID	Account holder	Type of account	Transaction ID	Type of transaction	Description	Par value	Amount	Currency	Value date	Day of recording	Status
		Normal		Subscription	Féléves	10.000	10.000	HUF	2013.12.16	2013.12.16	Storno

Type of account	Description	Par value	Currency	Amount	Evaluation exchange rate	Market value (HUF)	Rate	Next maturity	Type of maturity	Transactions
Available cash balance										
TBSZ Subaccount - 2013.01.01-2015.12.31	HUF	HUF		2,817		2,817	0,09 %			

Start screen - notification window

Overview screen

Summarized view

View by clients

?

Transactions and disposals under clearing and fulfilling

Client account ID	Account holder	Type of account	Transaction ID	Type of transaction	Description	Par value	Amount	Currency	Value date	Day of recording	Status
-------------------	----------------	-----------------	----------------	---------------------	-------------	-----------	--------	----------	------------	------------------	--------

There are no data to display.

 Total market value of portfolio in HUF **304,694,503,813**

 Evaluation exchange rate of (currency): **296.28**

Portfolio - 2013.12.02

Type of account	Description	Par value	Currency	Amount	Evaluation exchange rate	Market value (HUF)	Rate	Next maturity	Type of maturity	Transactions
-----------------	-------------	-----------	----------	--------	--------------------------	--------------------	------	---------------	------------------	--------------

Available cash balance

Security account	EUR		EUR	98,984.78		29,327,211	74.72 %			Transfer
Security account	HUF		HUF	8,493,602		8,493,602	21.64 %			Transfer

Available security balance

Security account	2016J	1,099,000	HUF		1,099,000	1,099,000	2.80 %	2014.05.02	Interest payment	Selling
Security account	2016Y EUR	1,000	EUR		1,000	1,000	0.00 %	2014.04.25	Interest payment	Selling

Available cash balance

Security account	EUR		EUR	995,900,000.00		295,065,252,000	96.85 %			Transfer
Security account	HUF		HUF	9,590,001,000		9,590,001,000	3.15 %			Transfer

Summary:

Total cash balance	EUR	995,998,984.78
Total securities par value	EUR	1,000
Total cash balance	HUF	9,598,494,602
Total securities par value	HUF	1,429,000



The evaluation exchange rate is only for evaluation purpose and it does not mean that the Hungarian State Treasury will purchase the securities from the client on this exchange rate.

[Purchase/Subscription](#)


Overview screen

3.3. Overview screen information and menu items

Once you have logged in, you can view pending transactions and instructions affecting your account and the composition of your current portfolio. The summary table includes a list of all types of government securities and currencies in your property, according to their recorded nominal value. For an active user, the main display will show the following data:

- **Value date**
- **User**
 - User name
 - Client accountID (eight-digit identification code)
 - Type of account: Resident individual (Normal), Long-term investment account (TBSZ), Start securities account etc.

Choose between the menu items of the upper header to step forward:

- **Informations**
- **Portfolio overview**
- **Disposals**
- **Queries**
- **Settings**

Below, please find a detailed description of the main WebKincstár menu items.

4. Informations

Under the 'Informations' menu item, you can query an itemised list of the daily exchange rates of the securities distributed by the Treasury or the basic data and most important characteristics of specific securities.

4.1. Securities exchange rate tables

You can request information on the prices of the securities distributed by the Treasury. The exchange rate table will show you the buying and selling prices of a specific security on a specific value date, the accrued interest, the expiration date, the interest rate, the frequency of interest payment, the next maturity date and the duration of the security.

Exchange rate tables will open in a new browser window, in PDF file format. (If you have disabled pop-up windows in your browser, please enable them in order to be able to efficiently use the WebKincstár.)

The exchange rate tables are arranged by types of securities so information is displayed in a simpler and more transparent manner.

Exchange rate tables for the following types of securities can be queried through the WebKincstár service:

- **Discount Treasury Bonds** Securities exchange rate tables – DKJ
- **Interest-Bearing Treasury Bonds** Securities exchange rate tables – KKJ/FKJ
- **Semi-Annual Treasury Bonds** Securities exchange rate tables – KKJ/FKJ
- **Hungarian Government Bonds¹** Securities exchange rate tables – MÁK
- **Premium Euro Hungarian Government Bonds** Securities exchange rate tables – P€MÁK
(In case of distribute by the Hungarian State Treasury)
- **Baby Bonds** Securities exchange rate tables – BABY

On querying the securities exchange rate tables, you can enter the day of the query, which is the current day by default. Prices are quoted by the Treasury for three days ahead, while Premium Euro Hungarian Government Bond prices are quoted five days ahead.

¹ The exchange rate table of Hungarian Government Bonds includes the prices of Premium Hungarian Government Bonds.

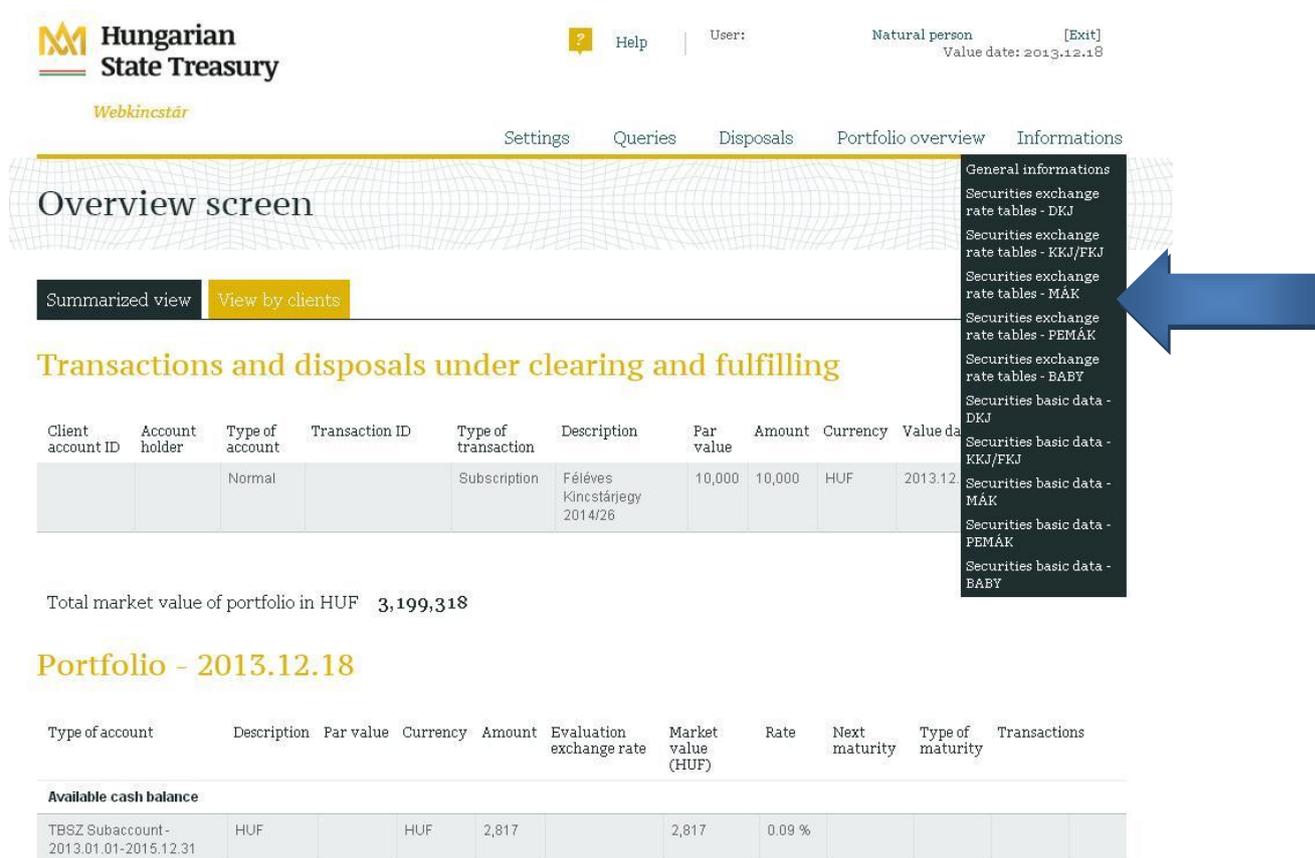
Please note that **the values indicated in the exchange rate tables are for information only. The Treasury reserves the right of changing prices.**

Example

You would like to purchase Hungarian Government Bonds in the next few days and therefore inquire about the prices of the government securities traded. A securities exchange rate table can be requested as follows:

Informations → Securities exchange rate tables – MÁK → Set date → Query

With graphic illustration:



The screenshot shows the 'Overview screen' of the WebKincstar portal. The top navigation bar includes 'Settings', 'Queries', 'Disposals', 'Portfolio overview', and 'Informations'. A dropdown menu is open under 'Informations', with a blue arrow pointing to the 'Securities exchange rate tables – MÁK' option. The main content area displays a table of transactions and a portfolio summary for 2013.12.18.

Overview screen

Summarized view | **View by clients**

Transactions and disposals under clearing and fulfilling

Client account ID	Account holder	Type of account	Transaction ID	Type of transaction	Description	Par value	Amount	Currency	Value date
		Normal		Subscription	Féléves Kincstárjegy 2014/26	10,000	10,000	HUF	2013.12.18

Total market value of portfolio in HUF **3,199,318**

Portfolio - 2013.12.18

Type of account	Description	Par value	Currency	Amount	Evaluation exchange rate	Market value (HUF)	Rate	Next maturity	Type of maturity	Transactions
Available cash balance										
TBSZ Subaccount - 2013.01.01-2015.12.31	HUF		HUF	2,817		2,817	0.09 %			

Informations menu item, Securities exchange rate tables – MÁK

Queries

Securities exchange rate tables - MÁK

The document can be opened in PDF format by 'Query' button.

Date

2013.12.02



Cancel

Query



Version: 5.6

Query, enter date

Exchange rates of currently distributed securities of the fund distributor customer service offices of Hungarian State Treasury

Hungarian Government Bonds

Value date: 2014.05.30

Description of securities	Net purchase price	Accrued interest	Gross purchase price	Bid yield EHM	Bid yield ISMA	Net selling price	Accrued interest	Gross selling price	Ask yield EHM	Ask yield ISMA	Next maturity date	Expiration or next liquidation	Number of days to expiration	Expiration date
2014/D	100.65 %	5.20 %	105.85 %	3.69 %	3.76 %	101.14 %	5.20 %	106.34 %	1.68 %	1.67 %	2014.08.22	106.75 %	84	2014.08.22
2014/I	98.00 %	3.92 %	101.92 %	Floating	Floating	-	-	-	-	-	2014.08.11	104.90 %	73	2014.08.11
2015/A	102.88 %	2.35 %	105.23 %	3.72 %	3.75 %	104.26 %	2.35 %	106.61 %	1.84 %	1.85 %	2015.02.12	108.00 %	258	2015.02.12
2015/B	99.40 %	1.29 %	100.69 %	Floating	Floating	100.80 %	1.29 %	102.09 %	Floating	Floating	2014.06.22	1.47 %	571	2015.12.22
2015/C	105.01 %	5.92 %	110.93 %	3.52 %	3.52 %	107.16 %	5.92 %	113.08 %	1.83 %	1.83 %	2014.08.24	7.75 %	451	2015.08.24
2015/I	98.00 %	1.85 %	99.85 %	Floating	Floating	-	-	-	-	-	2014.12.08	3.90 %	557	2015.12.08
2015/J	98.00 %	2.25 %	100.25 %	Floating	Floating	-	-	-	-	-	2015.01.11	105.90 %	226	2015.01.11
2015/K	98.00 %	0.79 %	98.79 %	Floating	Floating	-	-	-	-	-	2015.03.19	104.00 %	293	2015.03.19

The above-mentioned exchange rates obligate the owner to sell Treasury Bills for the par value of maximum 10 million HUF (in case of one client a day with one Treasury Bill), as well as to sell the available supply for the maximum amount of 40 million HUF. The Hungarian State Treasury (henceforth: Distributor) reserves the right to modify any of the exchange rates, also to suspend trading. The Distributor does not set the selling rate within 14 days before maturity, also, it does not set the purchase rate 2 working days before maturity. In this case the trading of all other Government Bonds is uninterrupted. The Distributor sets an exchange rate even in the case when it has none available of that kind of securities. The conditions of withdrawing larger amounts of cash can be seen in the Announcement. Gross price = Net price + accrued interest up to the maturity date. You can be informed about the availability and banking hours of our fund distributor customer service offices on our web site (www.allamkincstar.gov.hu), or personally on the spot. Your investment orders will be fulfilled by the Distributor, taking into consideration the value day change, according to the conditions of up to date Terms and Conditions. The Distributor carries out tax deductions according to the prevailing legislation. Tax assessment and deduction are carried out on the day of the payment. (EHM: uniform yield indicator calculated by the fixed method determined in Government Regulation, ISMA: The Actual/360-method based recommendation of the International Security Management Association)

Data provided are for informational purposes only

2014.05.30. 08:57

1 / 3

MÁK exchange rate table pops up in new window

4.2. Securities basic data

The basic data table shows the series of a specific security, the date of its issue, the expiration date, the frequency of interest payment, the interest period(s) and the interest rate.

Basic data tables for the following types of securities can be queried through the WebKincstár service:

- | | |
|--|--|
| • Discount Treasury Bonds | Securities basic data – DKJ |
| • Interest-Bearing Treasury Bonds | Securities basic data – KKJ/FKJ |
| • Semi-Annual Treasury Bonds | Securities basic data – KKJ/FKJ |
| • Hungarian Government Bonds² | Securities basic data – MÁK |
| • Premium Euro Hungarian Government Bonds | Securities basic data – P€MÁK |
| • Baby Bonds | Securities exchange rate tables – BABY |

Example

You are in possession of series **2016/X Premium Euro Hungarian Government Bonds**. You would like to see the date of the next interest payment and the interest rate. The information you seek can be obtained as follows:

Informations → Securities basic data– P€MÁK → Set date → Query

² The basic data table of Hungarian Government Bonds includes the basic data of Premium Hungarian Government Bonds.

Overview screen

Summarized view

View by clients

Transactions and disposals under clearing and fulfilling

Client account ID	Account holder	Type of account	Transaction ID	Type of transaction	Description	Par value	Amount	Currency	Value date
		Normal		Subscription	Féléves Kincstárjeggy 2014/26	10,000	10,000	HUF	2013.12.18

Total market value of portfolio in HUF 3,199,318

Portfolio - 2013.12.18

Type of account	Description	Par value	Currency	Amount	Evaluation exchange rate	Market value (HUF)	Rate	Next maturity	Type of maturity	Transactions
Available cash balance										
TBSZ Subaccount - 2013.01.01-2015.12.31	HUF		HUF	2,817		2,817	0.09 %			

Informations menu item, Securities basic data – PEMÁK

Currently on sale list of Premium Euro Hungarian Government Bonds by Treasury Offices of Hungarian State Treasury

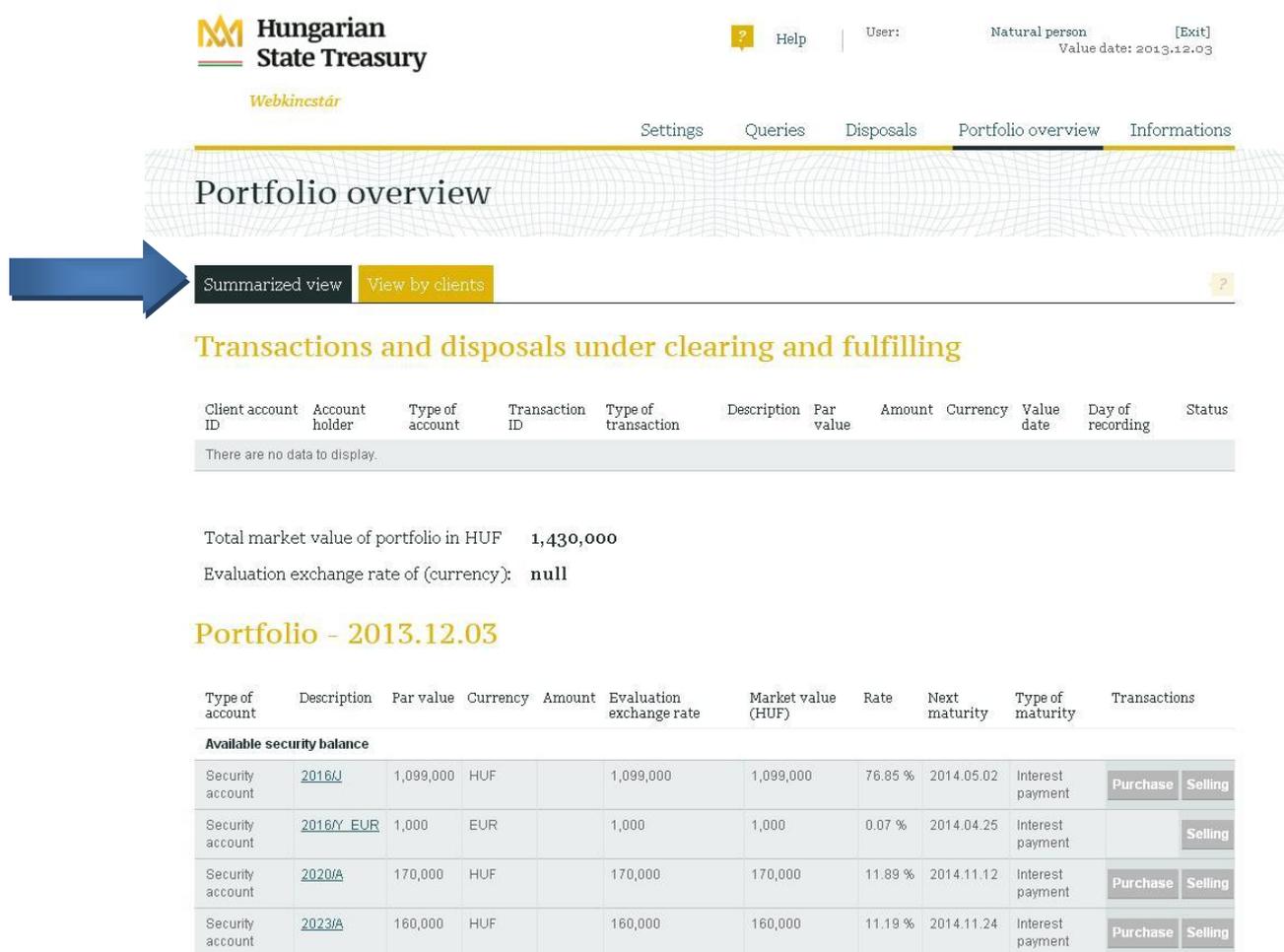
Value date: 2013.12.02

Serial	Issue date	Expiration date	Interest payment	Period of interest	Interest rate	Semi-annual interest
2015/X_EUR	2012.11.21	2015.12.21	Semi-Annual	2012.12.21 - 2013.06.21	5.10 %	2.97 %
				2013.06.21 - 2013.12.21	3.70 %	1.85 %
2016/X_EUR	2013.01.17	2016.05.25	Semi-Annual	2012.11.25 - 2013.05.25	4.70 %	1.66 %
				2013.05.25 - 2013.11.25	4.20 %	2.10 %
2016/Y_EUR	2013.05.21	2016.10.25	Semi-Annual	2013.04.25 - 2013.10.25	3.95 %	1.69 %

PEMÁK basic data table. Period of interest and the interest rate

5. Portfolio overview

Under this menu item, you can view the balance of your customer account, your allocation amount, your cash balance in breakdown by liquid and blocked funds and your securities. All transactions and instructions whose settlement or performance is pending are listed for each account. If you dispose of several accounts, you have the option to access the portfolio overview in a summarized view or viewed by clients (long-term investment accounts, proxy accounts, Start securities account).



The screenshot shows the 'Portfolio overview' page in the WebKincstar system. At the top, there is a navigation bar with 'Settings', 'Queries', 'Disposals', 'Portfolio overview', and 'Informations'. Below this, the 'Portfolio overview' title is displayed. Two buttons are visible: 'Summarized view' (highlighted with a blue arrow) and 'View by clients'. Below the buttons, there is a section titled 'Transactions and disposals under clearing and fulfilling' with a table that currently shows 'There are no data to display.' Below this table, summary statistics are shown: 'Total market value of portfolio in HUF 1,430,000' and 'Evaluation exchange rate of (currency): null'. The bottom section is titled 'Portfolio - 2013.12.03' and contains a table of securities with columns for account type, description, par value, currency, amount, evaluation rate, market value, rate, next maturity, and type of maturity. Each row also has 'Purchase' and 'Selling' buttons.

Client account ID	Account holder	Type of account	Transaction ID	Type of transaction	Description	Par value	Amount	Currency	Value date	Day of recording	Status
There are no data to display.											

Total market value of portfolio in HUF **1,430,000**
 Evaluation exchange rate of (currency): **null**

Portfolio - 2013.12.03

Type of account	Description	Par value	Currency	Amount	Evaluation exchange rate	Market value (HUF)	Rate	Next maturity	Type of maturity	Transactions
Available security balance										
Security account	2016J	1,099,000	HUF		1,099,000	1,099,000	76.85 %	2014.05.02	Interest payment	Purchase Selling
Security account	2016Y EUR	1,000	EUR		1,000	1,000	0.07 %	2014.04.25	Interest payment	Selling
Security account	2020A	170,000	HUF		170,000	170,000	11.89 %	2014.11.12	Interest payment	Purchase Selling
Security account	2023A	160,000	HUF		160,000	160,000	11.19 %	2014.11.24	Interest payment	Purchase Selling

Portfolio overview - Summarized view or view by clients

6. Disposals

The 'Disposals' menu item contains all transactions enabling you to dispose over the cash balance and securities on your accounts.

6.1. Government security transactions

Through the WebKincstár, you can also transact affairs related to your government security investments. Through the online trading page of the Treasury, you can access all types of securities distributed by the Treasury and manage underwriting or trading transactions.

The following sections describe in detail the way you can trade securities in the WebKincstár system, broken down by types of securities and by the method of the payment of the initiated transactions.

Unless otherwise instructed, the amount due is automatically credited to the customer's cash account. Transactions are initiated directly to the debit of the customer cash account. If, on concluding the contract, you instructed that all due amounts must be paid by bank transfer, the transfers will be initiated on the working day immediately preceding the day of the payment of the amount due to the bank account specified, following the closing of the day.

6.1.1. Fund transactions menu item

Under this menu item, you will find the summary list of securities traded by the Treasury. You can narrow down the list according to various criteria.

You have the following options for narrowing the list of securities:

- Type of security
- Currency
- Period

Filtering for the required security, you can directly initiate an underwriting or purchase transaction by clicking the subscription/purchase button in the last column of the table.

The securities distributed by the Treasury may be acquired by underwriting or purchasing. For more details, please read the Public Offering and the Prospectus published for the security concerned by the Államadósság Kezelő Központ Zrt. (ÁKK Zrt.), representing the issuer Hungarian State.

Example

You wish to purchase Discount Treasury Bonds of within a year maturity. You have the following options:

1. Disposals menu item → 2. Fund transactions → 3. On the Filter panel, select HUF in the currency field, the within a year option for maturity and Discount Treasury Bond for the type of security. → 4. Select the required security of the securities displayed on the list and click the 'Purchase' option in the line for the security in question. → 5. You will be redirected to the securities purchase menu item. For more details of the latter, see below, under the **Purchase** menu item.

Fund transactions

Information about purchasing/subscription securities

Type of securities



- Hungarian Government Bond
- Bonus Hungarian Government Bond
- Interest-Bearing Treasury Bill
- Premium Hungarian Government Bond
- Discount Treasury Bill
- 6 months Treasury Bill
- Premium Euro Hungarian Government Bond

Currency

All



Period

All

Description	Type	Currency	Net selling/subscription exchange rate %	Gross selling exchange rate %	Expiration date	Type of interest	Frequency of interest rate payment	Yield	Actual annual nominal interest rate	Transaction
Féléves Kincstárleveg 2014/51	Interest-bearing treasury bill	HUF	100.00 %		2014.12.17	Fix	Semi-Annual		2.75 %	Subscription
Kamatkozó Kincstárleveg 2015/24	Interest-bearing treasury bill	HUF	100.00 %		2015.06.17	Fix	Annual			Subscription
Bónusz Magyar Államkötvény 2018/Q	Government bond	HUF	100.00 %	100.11 %	2018.04.20	Floating	Annual	változó	4.89 %	Purchase

Government securities purchase - From the Fund transactions menu item, summary list

Purchase

Client choice	<input type="text" value="Natural person"/>		Natural person
			Is it allowed to purchase PMAK via Web? Yes
	<input type="radio"/> MÁK <input type="radio"/> DKJ <input type="radio"/> PMÁK <input type="radio"/> BMÁK <input type="radio"/> PEMÁK <input checked="" type="radio"/> All		
Description	<input type="text" value="2018/N - Expiration: 2018.04.20 Yield: változó"/>		
Par value	<input type="text"/>		
Calculation amount	<input type="text"/>		

Trading date	<input type="text" value="2014.05.30"/>		Exchange rate value	<input type="text"/>	
Exchange rate	<input type="text" value="101.01"/>		Transaction value	<input type="text"/>	
Yield	<input type="text" value="változó"/>		Currency	<input type="text" value="HUF"/>	

Method of discharge	<input type="text" value="Please choose"/>	
---------------------	--	---



Government securities purchase menu item, after you have been redirected

6.2. Underwriting – Subscription transaction

Please note that if you wish to purchase Interest-Bearing Treasury Bonds or Semi-Annual Treasury Bonds through the WebKincstár, the Subscription transaction must be selected in all cases.

Retail securities fall into two major groups according to their trading method. Government securities distributed by the Treasury are traded through purchase and underwriting (primary distribution). Underwriting as a flotation technique is currently used by the ÁKK Zrt. in the trading of the retail government securities Interest-Bearing Treasury Bonds and Semi-Annual Treasury Bonds. Underwriting is an unconditional and irrevocable declaration to purchase government securities, in which the investor assumes an obligation to make recompense. By underwriting, you make an offer to purchase the government security in question; however, the Hungarian State Treasury - WebKincstár
 www.allamkincstar.gov.hu
 www.webkincstar.allamkincstar.gov.hu

acceptance or rejection of the underwriting (allocation) is in the discretion of the issuer in all cases. The allocation rules are set out in the Prospectus on the government security concerned.

Government securities that can be underwritten through the WebKincstár:

- **Interest-Bearing Treasury Bonds – KKJ**

Registered, fixed-interest security of 12-month maturity. Nominal value: HUF 10,000 (Ten thousand forints). Interest-Bearing Treasury Bonds can be underwritten at nominal value, i.e. an underwriting price of 100,00%, at any time during the rolling one-week underwriting period. The 12-month maturity and the accrual of interest start on the second working day following the closing of the underwriting period.

- **Semi-Annual Treasury Bonds – FKJ**

Registered, fixed-interest security of 6-month maturity. Nominal value: HUF 10,000 (Ten thousand forints). Semi-Annual Treasury Bonds can be underwritten at nominal value, i.e. an underwriting price of 100,00%, at any time during the rolling one-week underwriting period. The 6-month maturity and the accrual of interest start on the second working day following the closing of the underwriting period.

Access path:

Disposals → Subscription

Subscription

Client choice ? Natural person is the subscription allowed

Description ?

Par value ?

Calculation amount ?

- Fund transactions
- Subscription**
- Purchase
- Selling
- Cash transit between sub accounts/clients
- Bank card payment for the purchase of foreign exchange fund
- Transfer
- Future maturity disposals
- Allocated money transfer

Trading date ? Transaction value ?

Exchange rate value ?

Exchange rate ?

Pay back method in case of allocation ?

Method of discharge ?

Subscription transaction

Details of the subscription transaction and the description of entry panels

Client choice: Of the roll-down menu, you can select from the securities accounts you dispose over. Select the securities account number to which you wish to underwrite from the selected security.

Description: The designation of securities that can be underwritten. By default, you will see two securities in this field, i.e. the Interest-Bearing Treasury Bond and Semi-Annual Treasury Bond available during the week, indicating the date of maturity and the interest rate.

Par value: Here, you can enter the quantity of securities to be underwritten at nominal value (in the basic denomination).

The basic denomination of the Interest-Bearing Treasury Bond and the Semi-Annual Treasury Bond is HUF 10,000. The nominal value of the quantity you wish to underwrite must always be divisible by the basic denomination of the security. Please enter the nominal value of the security to be underwritten accordingly. (Correct: HUF 20,000 Incorrect: HUF 12,000)

Calculation amount: As Interest-Bearing Treasury Bonds and Semi-Annual Treasury Bonds can be underwritten at nominal value, i.e. the subscription price is 100.00% in all cases, the amount entered into the calculation field will be rounded to the nominal value corresponding to the basic denomination by the WebKincstár service. E.g. Calculation amount: HUF 37,560 → Nominal value: 30.000,-Ft.

Pay back method in case of allocation: Here, you can set the method the Treasury should pay back to you the respective HUF amount if an underwriting is rejected during the allocation. In the case you set bank transfer, the amount will automatically be transferred back to account number you specified. In the case you set credit to a cash account, the amount will automatically be credited to your customer account and you are free to use the amount again with the allocation money application transaction.

Payment method of the equivalent of the underwriting

There are four different methods to pay the equivalent of underwriting through the WebKincstár:

1. Client account: Choose this payment method if you wish to pay the equivalent of your underwriting from the amount on your liquid cash account. The liquid cash account field shows your current balance up to which you can initiate underwriting transactions.

2. Bank transfer: Choose this payment method if you wish to pay the equivalent of your underwriting by bank transfer. For an underwriting transaction paid by bank transfer, enter the value date for which you can ensure receipt of the amount by the Treasury. The value date you enter should not be later than the last day of the underwriting period.

3. Bank card payment. Before you choose the bank card payment method, please check the purchase limit on your bank card. For this payment method, after pressing the 'OK' button, you will be redirected to the bank card payment page of the OTP Bank, where you will have to enter your bank card data. Once the payment operation is approved, you will be redirected to the WebKincstár page. This is a purchase operation for the details of which please contact your bank card issuer if appropriate.

4. Client account + bank card payment: Choose this payment method if you wish to pay the equivalent of your underwriting from the amount on your liquid cash account with credit card supplement (payment partly from the cash account, partly with debit card). In this mode you should use the amount of cash account money in full, this amount should be supplement with your bank card.

Example

You wish to underwrite the Interest-Bearing Treasury Bond available during the week in the value of HUF 50,000, choosing the bank card payment method.

The process:

1. Disposals → Subscription menu item

2. In the **Client choice** field, select the securities account to which you wish to underwrite.

-
3. Of the **Description** roll-down menu, select the Interest-Bearing Treasury Bond available during the week. (The code of the Interest-Bearing Treasury Bond starts with an upper-case K, whereas that of the Semi-Annual Treasury Bond starts with an upper-case F. E.g. K2014/22)
 4. In the **Par value** field, enter the required quantity, i.e. HUF 50,000.
 5. Of the **Payment method** roll-down menu, select the Bank card payment option.
 6. In the **Pay back method in the case of allocation** roll-down menu, select the desired option. (In the case of a bank transfer, you will need to know the 3*8-digit account number.)
 7. Press **Subscription**.
 8. On the online payment page of the OTP Bank, the following bank card details must be entered:
 - Type of card
 - Name of the bank having issued the card
 - The name printed on the card
 - The bank card number to be debited
 - The expiration date of the card
 - Card security code (CVC2/CVV2)

Press **Send**.

Subscription

Client choice	<input type="text" value="Natural person"/> ?	Is the subscription allowed via Web? Yes
Description	<input type="text" value="Please choose"/> ?	
Par value	<input type="text"/> ?	
Calculation amount	<input type="text"/> ?	

Trading date	<input type="text" value="2014.05.30"/> ?	Transaction value	<input type="text"/> ?
Exchange rate value	<input type="text"/> ?		
Exchange rate	<input type="text"/> ?		

Pay back method in case of allocation	<input type="text" value="Client account"/> ?
---------------------------------------	---

Method of discharge	<input type="text" value="Bank card"/> ?
---------------------	--

Please check the daily purchase limit of your bank card. We kindly inform our clients that the Hungarian State Treasury receives information about any involvement with money laundering or terrorist financing. It will be asap report according to \"Pmtv.\" to the authority. Reporting will not affect the financial privacy, nor contract obligations or other rights and basic data restrictions. In case one reports in good faith, they will not be responsible for reporting the transaction even if the accusations are later not proven.

Underwriting by bank card payment

otpbank Internetes fizetés

1 Adatok megadása
2 Megerősítés
3 Visszajelzés

Elfogadó / Szolgáltató neve HUF

On-line áruház megjegyzése

Terhelendő bankkártya adatai

Type of card - Kártya típusa

Name of the bank having issued the card - Kártyát kibocsátó bank neve

The bank card number - Kártyaszám

The name printed on the card - Kártyára irt név

The expiration date of card - Lejárat dátum (hh/éé)

Card security code (CVC2/CVV2) - Érvényesítési kód (CVC2/CVV2)

A kártya hátoldalán, az aláíráscsíkon szereplő szám utolsó három számjegye. Amennyiben az Ön bankkártyáján ilyen adat nem szerepel, kérjük, hagyja a mezőt üresen!

A kártya számát folyamatosan gépelje be, a fizető felület automatikusan elvégzi a kártyaszám tagolását. Amennyiben a kártyaszám beadására kialakított mező hosszabb, mint az Ön kártyájának a száma, a kitöltetlen helyet hagyja üresen.

Tovább
Visszavonás

OTP Direkt bank card payment page

6.3. Purchase

Through the purchase transaction, you can purchase securities.

Access path: *Disposals* → *Purchase*

Details of the purchase transaction and the description of entry panels:

Client choice: Of the roll-down menu, you can select from the securities accounts you dispose over. Select the securities account to which you wish to purchase securities.

- Bank card
- Client account + Bank card

Fields that cannot be edited by customers

Trading date: The actual date of the transaction. The transaction date may be different from the value date. (E.g. in the case of a purchase for a subsequent value date, paid by bank transfer)

Exchange rate: The gross selling price of the selected security for the value date, interpreted from the point of view of the Treasury.

Yield: The yield until maturity, expressed as a % value. For variable interest-rate government securities, the variable rate and the fixed interest premium are shown.

Free client account balance: The customer's liquid cash balance.

Exchange rate value: The price value of the transaction.

Currency: The currency of the security selected for purchase (currently HUF or EUR).

Example 1

The liquid funds on your customer account amount to HUF 452,000, which you wish to spend on variable interest-rate Premium Hungarian Government Bonds. The purchase is carried out as follows:

1. *Disposals* → *Purchase*

2. In the *Client choice* field, select the securities account to which you wish to purchase.

3. At the narrowing by type option, select the PMÁK (Premium Hungarian Government Bond) category, then select the security of the required series from the *Description* roll-down field.

4. In the *Method of discharge* roll-down menu, select the *Client account* option. The *Free client account balance* field shows the available liquid cash amount.

5. In the Calculation amount field, enter the amount to be spent, in this case a maximum of HUF 452,000, then press Enter or Tab. Automatically applying the standard rounding rules, the nominal value available for the amount specified at the gross daily price is calculated. The *Exchange rate value* field shows the grand total of the transaction, i.e. the equivalent of the purchase of the security.

6. Press *Purchase* to approve the purchase transaction. If the value of the specified transaction is higher than your available balance, a warning is sent to you by the WebKincstár and the purchase transaction is suspended. Transactions, however, can be initiated for amounts lower than the amount of liquid funds.

Purchase

Client choice	<input type="text" value=""/>	<input data-bbox="671 472 699 510" type="button" value="?"/>	Natural person Is it allowed to purchase PMAK via Web? Yes
	<input type="radio"/> MÁK <input type="radio"/> DKJ <input type="radio"/> PMÁK <input type="radio"/> BMÁK <input type="radio"/> PEMÁK <input checked="" type="radio"/> All	<input data-bbox="1102 521 1129 560" type="button" value="?"/>	
Description	<input type="text" value="2018/N - Expiration: 2018.04.20 Yield: változó"/>		
Par value	<input type="text" value="100,000"/>	<input data-bbox="663 607 691 645" type="button" value="?"/>	
Calculation amount	<input type="text" value=""/>	<input data-bbox="663 651 691 689" type="button" value="?"/>	

Trading date	<input type="text" value="2014.05.30"/>	<input data-bbox="507 752 534 790" type="button" value="?"/>	Exchange rate value	<input type="text" value="101,010"/>	<input data-bbox="967 752 994 790" type="button" value="?"/>
Exchange rate	<input type="text" value="101.01"/>	<input data-bbox="507 801 534 840" type="button" value="?"/>	Transaction value	<input type="text" value=""/>	<input data-bbox="967 801 994 840" type="button" value="?"/>
Yield	<input type="text" value="változó"/>	<input data-bbox="507 851 534 889" type="button" value="?"/>	Currency	<input type="text" value="HUF"/>	<input data-bbox="967 851 994 889" type="button" value="?"/>
			Free client account balance	<input type="text" value="0"/>	<input data-bbox="967 891 994 929" type="button" value="?"/>

Method of discharge

If you intend to invest the transferred amount, please choose from the method of discharge the client account. You can fulfil the transaction until the actual balance what is available in the field of free cash balance.

Purchase transaction to the debit of a client account

Example 2

You wish to purchase series 2028/A Hungarian Government Bonds at a par value of HUF 2,500,000.

However, you are only able to pay the equivalent of the purchase in two days, by bank transfer.

The purchase is carried out as follows:

1. Disposals → Purchase

2. In the **Client choice** field, select the securities account to which you wish to purchase.

3. At the narrowing by type option, select the MÁK (Hungarian Government Bond) category, then select the series 2028/A security from the **Description** roll-down field.

-
4. In the **Method of discharge** roll-down menu, select the **Bank transfer** option. When setting the **Value date**, select the value date (taking working days into consideration) by which the equivalent of the purchase is expected to arrive by initiating your bank transfer. If you change the date, the price will change accordingly.

 5. In the **Par value** field, enter the amount to be spent, in this case HUF 2,500,000, then press the **Update** button next to the value date. The equivalent of the nominal value you have entered is automatically calculated at the specific daily rate and will be displayed in the **Exchange rate value** field. This is the amount you will need to have your bank transfer to your cash account with the Treasury.

 6. Approve the transaction by pressing **Purchase**. You can find the recipient account to be specified in the bank transfer order in the list queried under the **Queries / Periodic overview** menu item, in the data sheet for the transaction concerned. If, by the value date specified, the equivalent of the purchase transaction is not received on the Treasury (OTC) account of the Treasury office of the County Directorate where your securities registration account is kept, the transaction will be suspended and cancelled.

Purchase

Client choice ?

Natural person
Is it allowed to purchase PMAK via Web? Yes

MÁK
 DKJ
 PMÁK
 BMÁK
 PEMÁK
 All ?

Description ?

Par value ?

Calculation amount ?

Trading date ?

Exchange rate value ?

Exchange rate ?

Transaction value ?

Yield ?

Currency ?

Method of discharge ?

Value date ? 

Attention. If you only can transfer the amount for the Hungarian State Treasury on a later date then click on the 'Refresh' button to view the exchange rate reference to that date. You can find the bank account number of the Hungarian State Treasury by clicking Queries/Periodic overview and click on your transaction to view the details. The Treasury is entitled to rescind transactions if the financial settlement does not executed due the value date.

Purchase transaction through bank transfer

6.4. Sale

Through the Selling transaction, you can register the sale of securities to the debit of your securities available on your securities registration account.

Access path: *Disposals* → *Selling*

Details of the selling transaction and the description of entry panels:

Client choice: Of the roll-down menu, you can select from the securities accounts you dispose over. Select the securities account from which you wish to sell securities.

Description: Of the securities on the account you selected, you can select the one from which you wish to sell.

Balance: The balance (nominal value) available from the selected security.

Par value: Here, you can enter the quantity of securities you wish to sell, at nominal value.

Calculation amount: If you intend to sell securities up to a specific amount, enter the amount in this field. The nominal value to be sold is automatically calculated on the basis of the gross daily buy-back price, applying standard rounding rules. Please take into consideration that the calculation amount is reduced by the deductible income tax, if any, and amount of the transaction tax.

Method of discharge: Here, you can specify the payment method of the equivalent amount of the sale.

1. Client account: The equivalent amount of the security will be credited to the customer's cash account.

2. Bank transfer: The amount will be transferred to the bank account you specify. Of the **Bank account number** roll-down field, select the account number the amount should be transferred to. New bank account numbers can be entered in the Settings / Client data menu.

Fields that cannot be edited by customers

Trading date: The actual date of the transaction.

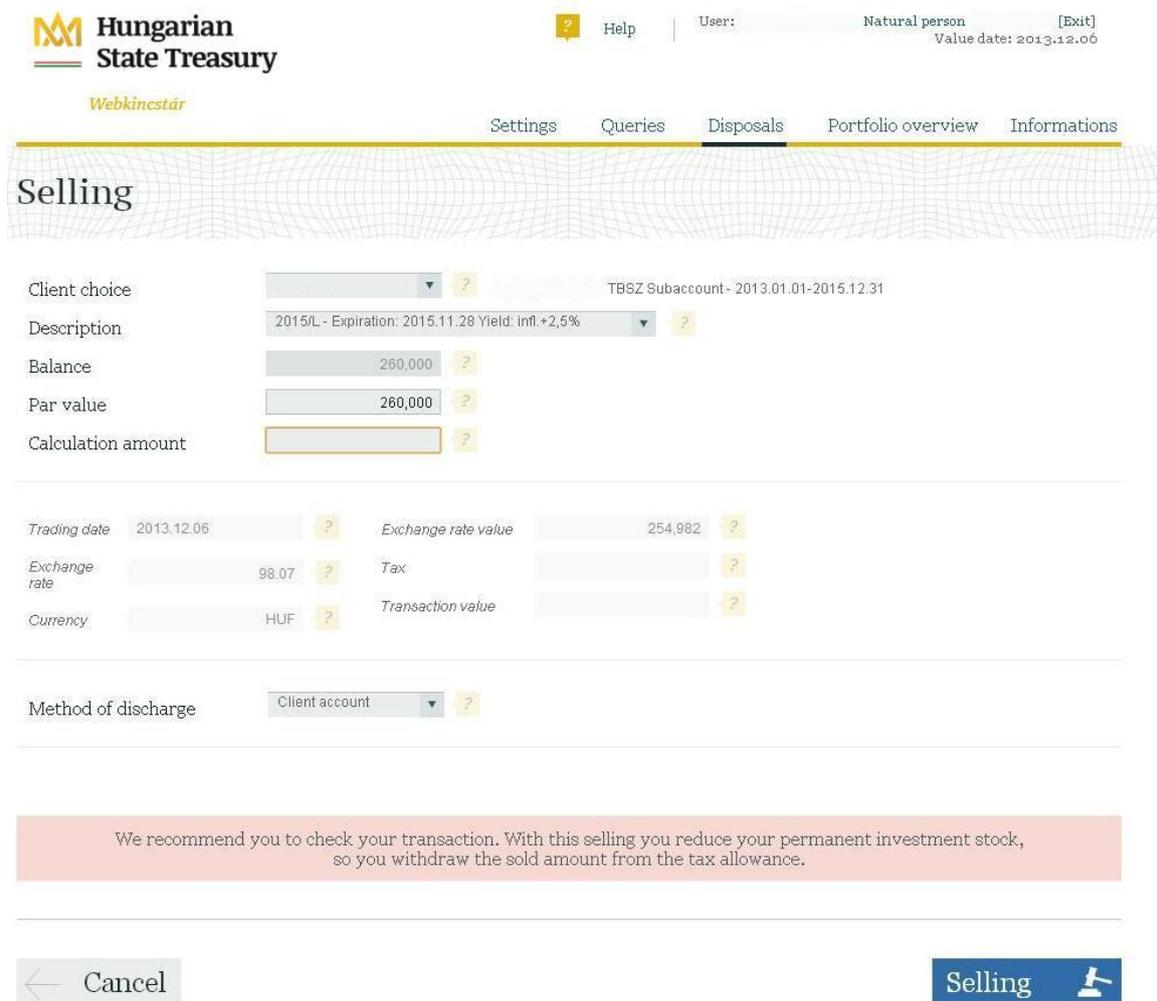
Exchange rate: The buying price of the selected security for the value date, interpreted from the point of view of the Treasury.

Currency: The currency of the security selected for sale (currently HUF or EUR).

Exchange rate value: The price value of the transaction.

Tax: The amount of the interest income tax calculated at the rate specified by Act CXVII on personal income tax, which is calculated when the transaction is approved.

Transaction value: The price value less income tax and transaction tax.



The screenshot shows the 'Selling' form in the WebKincstar application. At the top, there is a navigation bar with 'Settings', 'Queries', 'Disposals', 'Portfolio overview', and 'Informations'. The 'Disposals' tab is active. The form includes the following fields:

- Client choice:** TBSZ Subaccount - 2013.01.01-2016.12.31
- Description:** 2015IL - Expiration: 2015.11.28 Yield: infl.+2,5%
- Balance:** 260,000
- Par value:** 260,000
- Calculation amount:** (empty field)
- Trading date:** 2013.12.06
- Exchange rate value:** 254,982
- Exchange rate:** 98.07
- Tax:** (empty field)
- Currency:** HUF
- Transaction value:** (empty field)
- Method of discharge:** Client account

A red warning box at the bottom of the form contains the text: "We recommend you to check your transaction. With this selling you reduce your permanent investment stock, so you withdraw the sold amount from the tax allowance." At the bottom of the page, there are two buttons: "Cancel" and "Selling" (with a magnifying glass icon).

Sale transaction

Selling

There is not an instrument to display.

Client choice ? Natural person
 Description ?
 Balance ?
 Par value ?
 Calculation amount ?

Trading date ? Exchange rate value ?
 Exchange rate ? Tax ?
 Currency ? Transaction value ?

Method of discharge ?
 Bank account number ?
 Name of authorized
 Identifier code of bank of authorized
 Bank of authorized (name)

Announcement ?

← Cancel

Selling 

Sale transaction 2

6.5. Cash transit between subaccounts/clients

Through a cash transfer transaction, funds can be transferred from your securities account to your long-term investment account (TBSZ) during the year the latter was opened, to a Treasury Start securities account and between the accounts over which you have a right of disposal.

Access path: *Disposals* → *Cash transit between subaccounts/customers*

Details of the transaction and the description of entry panels:

Currency: The currency of the funds to be transferred (currently HUF or EUR).

Debit account: Of the accounts over which you dispose, you can select the securities account to the debit of which the funds are to be transferred.

Credit account: Of the accounts over which you dispose, you can select the securities account to the credit of which the funds are to be transferred.

Debit amount: Enter the amount to be transferred.

Fields that cannot be edited by customers

Free cash balance: Liquid cash balance of the account to be debited. Any transaction can be carried out up to the liquid cash balance.

Transaction fee: The field shows the rate of the transaction tax. The current rate of the transaction tax is specified in the latest Notice.

Value date: The value date of the transaction.

Transit amount: The field shows the amount to be transferred. Please note that if the securities accounts to be debited and credited in the transaction are held by different persons, the transaction is subject to a transaction tax. In such situations, the **amount transferred = the account to be debited less the transaction tax.**

Cash transit between sub accounts/clients

Currency	HUF		
Debit account			
Credit account			

Debit amount	<input type="text"/>		Transit amount	<input type="text"/>	
Free cash balance	<input type="text"/>		Value date	2013.12.06	
Transaction fee	<input type="text"/>				



If you intend to transit your balance, please choose credit account and give the amount of debit. You can fulfil the cash transit transaction until the actual balance what is available in the field of free cash balance.

Cash transit between sub accounts/clients

6.6. Bank card payment for the purchase of Foreign Currency-Denominated Government Securities

This transaction is available in case of Foreign Currency-Denominated Government Securities are distributed by the Hungarian State Treasury.

If you intend to buy *Premium Euro Hungarian Government Securities* - in case of distributed by the Hungarian State Treasury - by bank card payment, use this transaction to pay a Euro amount to your account. Please note that any purchase of P€MÁK must be paid in Euro. **When paying with a bank card, please contact the issuer of the card for information on the conversion rates applied.** The bank cards accepted by the Treasury are listed in the bottom left corner of the Bank card payment for the purchase of foreign exchange fund page. The investment will take place once the amount has been credited to the client account, with particular attention to the Special Terms and Conditions.

In the case of a foreign currency bank card payment, the crediting of the amount paid to the client account may take several business days in accordance with international practice.

Bank card payment for the purchase of foreign exchange fund

Client choice	<input type="text"/>	?	Natural person
Transaction value:	<input type="text" value="1,000"/>	?	
Currency	<input type="text" value="EUR"/>	?	
Method of discharge	<input type="text" value="Bank card"/>	?	

Please check the daily purchase limit of your bank card. We kindly inform our clients that the Hungarian State Treasury receives information about any involvement with money laundering or terrorist financing. It will be asap report according to \ "Pmtv.\ " to the authority. Reporting will not affect the financial privacy, nor contract obligations or other rights and basic data restrictions. In case one reports in good faith, they will not be responsible for reporting the transaction even if the accusations are later not proven.

← Cancel

OK →

Bank card payment for the purchase of foreign exchange fund

Description of the entry panels:

Client choice: Of the securities accounts over which you dispose, select the one you wish to make a payment transaction to.

Transaction value: Enter the amount to be paid in.

Currency: Currency of payment (currently EUR).

6.7. Bank transfer

6.7.1. HUF transfer GIRO

Through this transaction, you can initiate a transfer through GIRO, up to your liquid cash amount registered on your client account to a bank account you have specified. New bank account numbers can be entered under the *Settings / Client data* menu item.

Details of the transaction and the description of entry panels:

Client choice: Of the securities accounts you dispose over, select the one from which you wish the transfer to be made.

Bank account number: Of your bank account numbers specified, select the one you wish the amount to be credited to.

Transaction value: The amount you wish to transfer.

Announcement: The field to enter remarks related to the transfer.

Fields that cannot be edited by customers

Cash balance: The field shows the cash balance available on the selected account.

Discharge date: The field shows the date the transfer is launched by the Treasury.

Expense: If a cost is charged for the transaction, it will be displayed in this field after the transaction has been confirmed.

Financial transaction fee: This field shows the amount of transaction tax levied on the transaction under Act CXVI of 2012 on the financial transaction tax.

To be transferred: The net amount determined after the deduction of costs and the transaction tax, displayed after the transaction has been confirmed.

HUF transfer - GIRO

Client choice: ? Natural person

Bank account number: ?

Transaction value: ? Expense: ?

Discharge day: ? Financial transaction fee: ?

Cash balance: ? To be transferred: ?

Announcement: ?

← Cancel

OK →

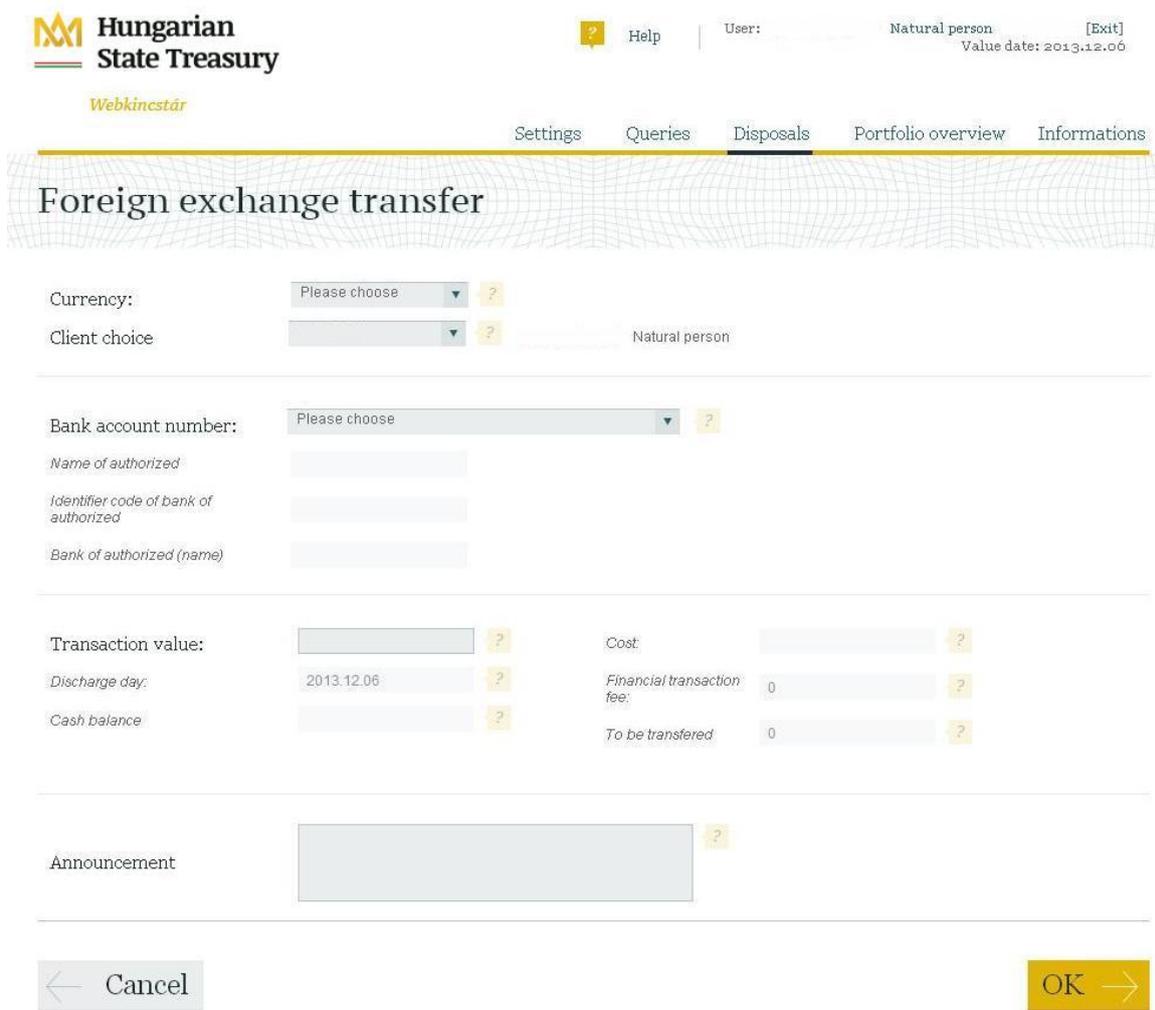
HUF transfer - GIRO

6.7.2. Internal foreign exchange transfers

Through this transaction, you can initiate a transfer up to your liquid foreign currency cash amount registered on your client account to a bank account whose IBAN number you have specified. New bank account numbers can be entered under the Settings / Client data menu item.

Details of the transaction and the description of entry panels:

For details on the entry panels, see the *HUF transfer GIRO* menu item.



The screenshot shows the 'Foreign exchange transfer' form in the Hungarian State Treasury WebKincstar system. The form is titled 'Foreign exchange transfer' and is part of a menu with options: Settings, Queries, Disposals, Portfolio overview, and Informations. The user is logged in as 'Natural person' with a value date of 2013.12.06. The form contains the following fields:

- Currency: Please choose (dropdown menu)
- Client choice: (dropdown menu) Natural person
- Bank account number: Please choose (dropdown menu)
- Name of authorized: (text input)
- Identifier code of bank of authorized: (text input)
- Bank of authorized (name): (text input)
- Transaction value: (text input)
- Cost: (text input)
- Discharge day: 2013.12.06 (text input)
- Financial transaction fee: 0 (text input)
- Cash balance: (text input)
- To be transferred: 0 (text input)
- Announcement: (text input)

At the bottom of the form, there are two buttons: 'Cancel' (left arrow) and 'OK' (right arrow).

Foreign exchange transfer

6.8. Instruction on future maturities

On this page, you can give instructions concerning the **method of discharge** of the future maturities of your securities held on your securities account (of the securities accounts over which you dispose) if it is different from the method of discharge specified in the contract. Of the list of securities, you can select the security or coupon whose method of payment you intend to modify compared to the method specified in your customer contract.

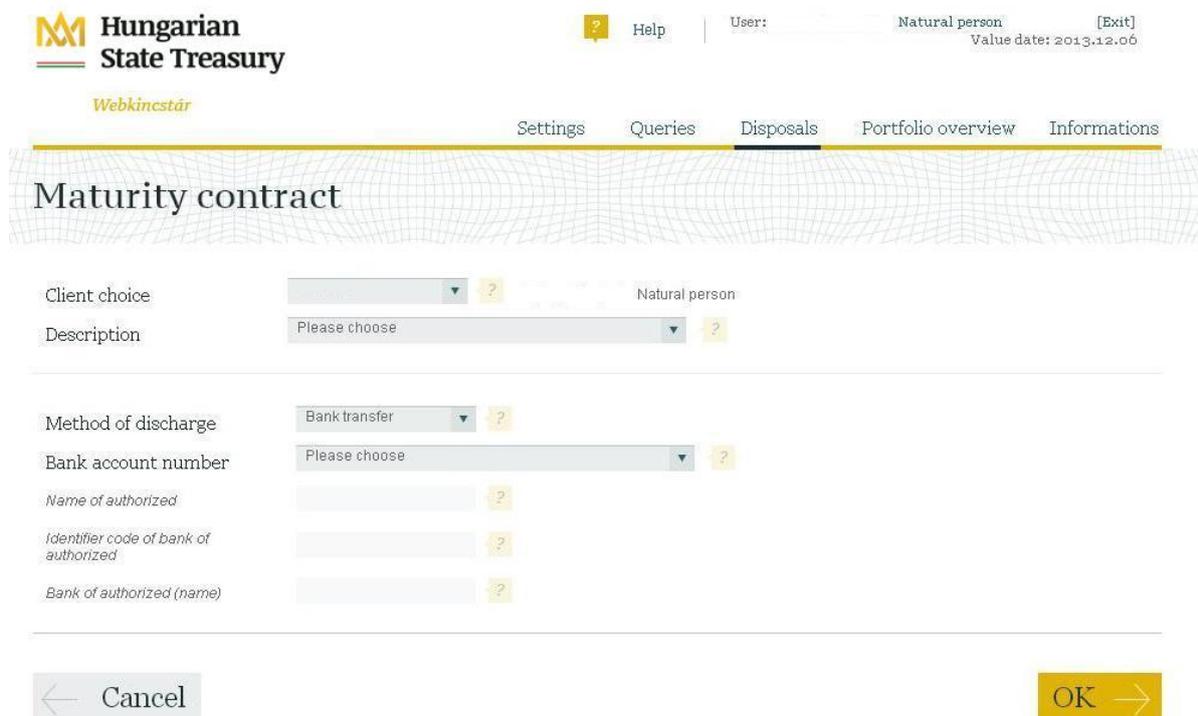
Details of the transaction and the description of entry panels:

Client choice: Of the securities accounts you dispose over, select the one affected by the transaction.

Description: Of the securities on the securities account selected, select the one you wish to give an instruction concerning its maturity.

Method of discharge: Select the required payment method here.

Bank account number: If a bank transfer is selected as the method of payment, of your bank account numbers specified, select the one you intend to transfer the amount to.



The screenshot shows the 'Maturity contract' form in the WebKincstar interface. The form includes the following fields:

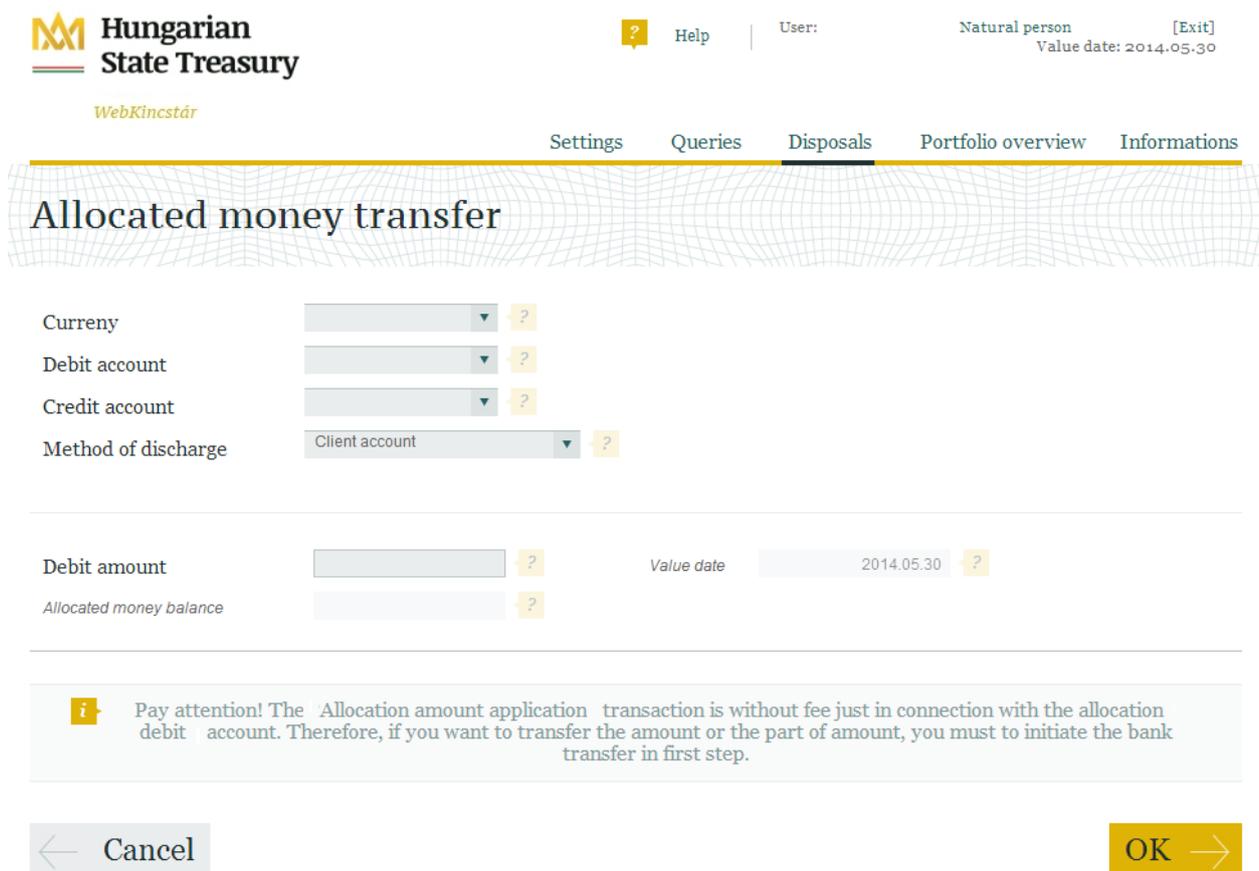
- Client choice:** A dropdown menu with 'Natural person' selected.
- Description:** A dropdown menu with 'Please choose' selected.
- Method of discharge:** A dropdown menu with 'Bank transfer' selected.
- Bank account number:** A dropdown menu with 'Please choose' selected.
- Name of authorized:** A text input field.
- Identifier code of bank of authorized:** A text input field.
- Bank of authorized (name):** A text input field.

At the bottom of the form, there are two buttons: 'Cancel' (with a left arrow) and 'OK' (with a right arrow).

Instruction on future maturities

6.9. Allocation money application

At assignment first please select the way of money settlement type „banking transfer” than choose the bank account to be credited and give the (part)amount to be assigned in the field of the amount to be charged. In case you intend to initiate more transfers without fee at the expense of allocation money balance please initiate a new transaction as it was previously described. For transition allocation amount select the ”money account transition” way of money settlement and give the registration account number of the securities to be credited and the amount to be charged. For further transition without fee initiate a „new allocation money application” transaction as it was previously described. You can arrange transactions for money transition and money transfer up to the balance which can be seen in the field of actual balance of allocation money. „Allocation amount application” transaction is without fee just in connection with the allocation – debit – account. Therefore, if you want to transfer the amount or the part of amount, you must to initiate the bank transfer in first step.



The screenshot shows the 'Allocated money transfer' form in the WebKincstar system. The form includes the following fields and options:

- Currency:** Dropdown menu with a help icon.
- Debit account:** Dropdown menu with a help icon.
- Credit account:** Dropdown menu with a help icon.
- Method of discharge:** Dropdown menu with 'Client account' selected and a help icon.
- Debit amount:** Input field with a help icon.
- Value date:** Input field with '2014.05.30' and a help icon.
- Allocated money balance:** Input field with a help icon.

An information message is displayed below the form:

i Pay attention! The Allocation amount application transaction is without fee just in connection with the allocation debit account. Therefore, if you want to transfer the amount or the part of amount, you must to initiate the bank transfer in first step.

At the bottom of the form, there are two buttons: 'Cancel' (with a left arrow) and 'OK' (with a right arrow).

Allocated money transfer

Details of the transaction and the description of entry panels:

Currency: The currency of the funds to be transferred or transited (currently HUF or EUR).

Debit account: Of the accounts over which you dispose, you can select the securities account to the debit of which the funds are to be transferred or transited.

Credit account: Of the accounts over which you dispose, you can select the securities account to the credit of which the funds are to be transited.

Method of discharge: Select the required payment method here.

Bank account number: If a bank transfer is selected as the method of payment, of your bank account numbers specified, select the one you intend to transfer the amount to.

Debit amount: Enter the amount to be transferred or transited.

Fields that cannot be edited by customers

Allocated money balance: Liquid cash balance of the allocated money account to be debited. Any transaction can be carried out up to the allocated cash balance.

Value date: The value date of the transaction.

7. Queries

In this menu item, you can view the transaction turnover affecting your securities account and the account statements based on various criteria.

7.1. Periodical overview

In this menu item, you can query the transaction turnover of the selected securities account over a specific period.

7.2. Account statements

On the basis of various criteria, the queries will display the account statements generated for the securities account and the date specified:

- **Consolidated account report**
- **Account report at gross purchase exchange rate**
- **Itemized account report at nominal value**
- **Itemized financial account statement**
- **Account report of current balance**
- **Acquisition data of client**

7.3. Deducted taxes

The queries will display the tax liabilities for a specific securities account over a specific period.
Types of queries:

- **Deducted taxes from maturity**
- **Deducted taxes from purchase**
- **Deducted taxes from interest rate**

7.4. Future maturities

In this menu item, you can view the future maturities of the securities held on a specific securities account.

8. Settings

8.1. Changing your password

You can change your current password in Change password menu item. Conditions of changing your password

- Password must consist of between 8 and 16 characters
- Use numeric and lower and upper-case alphabetical characters without diacritical signs
- Password must contain at least one numeral and four letters
- Make sure your new password does not look like the former one

8.2. Password blocking

If you suspect that your password has been accessed by unauthorised persons, the password can be blocked. After blocking your password, please visit the local Treasury office to request a new PIN code required to log in.

8.3. Client data

8.3.1 *Personal data*

Here, you can view your personal data related to your securities account. These data cannot be modified through the WebKincstár. Customer data can only be modified in person at the Treasury office, presenting your ID documents in original.

8.3.2. *SMS service*

Through the WebKincstár, you can request /set SMS services related to your securities account. Through our free SMS service, you will receive instant messages on the credit transactions affecting your securities account.

Client data

Personal data

Registration account number:

GIRO number of securities
registration account:

Name:

Mother's maiden name

Birth name:

Place and date of birth:

Permanent address:

Mailing address:

Number of the personal
identification document

Number of address card

SMS service

SMS service:



Set

Numbers of bank account:

Account holder	Description	Bank account number	IBAN	
				Details
				Details

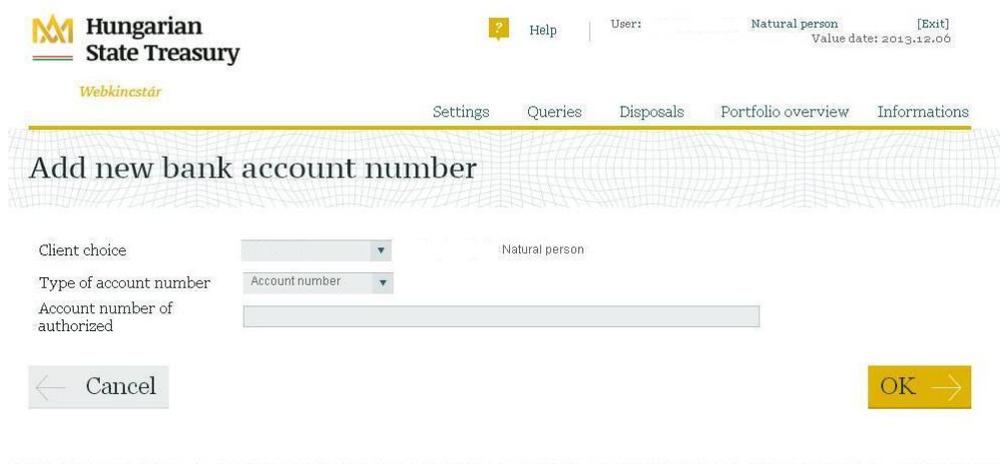
[Add new bank account number](#)

SMS service

8.3.3. Numbers of bank account / Add a new bank account number

Here, you can view your registered bank account numbers and can register new account numbers. On the registration of a new bank account number, you can select the type of the account number to be registered:

- Account number
- IBAN
- Foreign IBAN
- Other foreign



The screenshot shows the 'Add new bank account number' form. At the top, there is a navigation bar with 'Settings', 'Queries', 'Disposals', 'Portfolio overview', and 'Informations'. The form itself has a title 'Add new bank account number' and a grid background. Below the title, there are two dropdown menus: 'Client choice' (set to 'Natural person') and 'Type of account number' (set to 'Account number'). Below these is a text input field for 'Account number of authorized'. At the bottom of the form, there are two buttons: 'Cancel' and 'OK'.

Registering a new bank account number

8.4. Mailbox

Messages sent to you by the Treasury are forwarded to your In-box.

9. Frequently Asked Questions

1. Where do I find more information on interest rates in the WebKincstár?

Answer: The Securities table reports under the Informations menu item include the basic data of the traded securities.

2. Where can I find more information on yields in the WebKincstár?

Answer: In the transaction pages, the roll-down window of the selection of securities shows the maturity date and the yield next to the designation of the security. They are also shown in the Securities exchange rate table reports under the Informations menu item.

3. Where can I find more information on maturity payments in the WebKincstár?

Answer: The amounts of maturity payments are automatically credited to your cash account in accordance with the maturity payments agreement. Such amounts can be used for transactions directly or by bank transfer.

4. How can I query my total investments in the WebKincstár?

Answer: You can do it either under the Portfolio overview menu item or by querying the Consolidated account report in the Account reports submenu item in the Queries menu.

5. Where can I find the expiration date of my investments in the WebKincstár?

Answer: The Consolidated account statement report of the Account reports submenu item in the Queries menu shows the expiration dates of your securities.

6. What is the purpose of the calculation amount field in the transaction pages of the WebKincstár?

Answer: In the calculation amount field, you can enter the maximum amount you intend to spend on an investment (transaction). Applying standard rounding rules, the maximum quantity available from such amount is then calculated and displayed in the Par value field.

7. How can I re-invest my maturities?

Answer: As from 15 February 2013, your maturities have automatically been credited to your cash account and are available for direct use in transactions.

8. What is the difference between the par value and the paid-in amount?

Answer: In the case of subscription, the offer is accepted at the subscription price determined by the Issuer. For Interest-Bearing Treasury Bonds and Semi-Annual Treasury Bonds, the price is currently 100%, and therefore the par value and the paid-in amount are the same. In the case of purchases of Hungarian Government Bonds, the bonds are traded on the basis of daily quotations by the Treasury, in which case the amount to be paid in is the gross price value, i.e. the sum of the net price and the accrued interest, and therefore the par value and the amount to be paid in are different.

In a similar fashion, in the case of Discount Treasury Bonds (as a security generating a price gain), purchase transactions are based on the daily quotations of the Treasury. In that case, the par value is higher than the amount to be paid in, due to the (discount) nature of the 'interest'.

9. During the maturity, can I access the amount spent on purchasing securities at the Treasury?

Answer: With the exception of 2 working days prior to the maturity, i.e. the payment of interest, your securities are bought back by the Treasury at the daily buying rate. The equivalent amount is reduced by the income tax and the transaction tax as specified in the Notice.

10. I forgot my password. What shall I do?

Answer: You can request a new password if you visit the local Treasury office.

11. After the contracting when can I use my new password for WebKincstár?

Answer: It will be activated by the WebKincstár system from 8.01 a.m. of the first subsequent working day.

12. I cannot enter to WebKincstár service because the browser signaled an error message.

What shall I do?

Answer: The compatibility procedure of a new browser version is may in progress for some days. To use the WebKincstár service please download one of the currently supported version of browsers. The list of compatible browsers can access on following link:

http://www.allamkincstar.gov.hu/kincstar/webkincstar_service

If you have any queries in connection with our WebKincstár service, please contact our [Call Centre](#). With general questions on the distribution of securities and the related administration, the TeleKincstár staff is available between 8:00 a.m. and 8:00 p.m. on business days, while our automated customer service is available round the clock every day. [Contact us>>](#)

We hope that this User Manual will facilitate the use of the WebKincstár securities trading site.

Hungarian State Treasury