

TTC Financial Model: User Guide

About the TTC Financial Model

The TTC (Trade Training Centre) Financial Model has been designed to facilitate the planning and analysis of recurrent finances for TTC Consortia. By providing clear visibility of a Consortium's annual net cash position, directly traceable to key funding and cost elements, the Financial Model aims to promote the creation of sustainable TTCs.

Primarily a tool to support initial TTC grant applications with comprehensive and standard-form financial assessments, the Financial Model can also contribute to scenario analysis and the ongoing financial management of TTC Consortia. The structure of the Financial Model is sufficiently flexible to support the full range of multi-site, multi-partner and cross-institution Consortium configurations.

Drawing on comprehensive site-by-site data, the Financial Model provides interactive summary and analysis views of a Consortium's financial outlook. At the site level, student funding and utilisation content is captured by site partner with capital, supplementary revenue and cost content captured for each site location. At the Consortium level, the assessment of ongoing viability is informed by net position calculations, deficit allocation tools, key statistics and a sensitivity analysis capability. Data input flexibility is supported by dynamic sizing to match Consortium scale and the option of automated indexation over the five year planning horizon.

It is recommended that each Consortium nominate a single coordination resource to own interaction with the Financial Model and manage the collation of input data from each partner. In recognition of the broad range of potential TTC configurations it is anticipated that all key financial elements entered into the Financial Model will be supported by detailed 'offline' calculations (refer to Department of Education and Early Childhood Development advice for specific supporting evidence requirements).

Getting started

Application format

The TTC Financial Model has been build upon an MS Excel platform to enhance user interface familiarity and provide operability with typical MS Windows / Office enabled IT environments.

Each of the 'pages' described in this User Guide represent a tabbed worksheet within the TTC Financial Model workbook.

Upon opening the TTC Financial Model file, ensure that macros are enabled to activate model functionality. Additionally, it is recommended that the 'Analysis ToolPak', 'Analysis ToolPak - VBA' and 'Conditional Sum Wizard' Add-Ins be installed to the local MS Excel application to ensure optimal TTC Financial Model operation (enable Add-Ins via the 'Tools'/'Add-Ins' menu path).

Notice Page

The Notice Page describes the terms and conditions of use for the TTC Financial Mode. Click the 'I accept the above Terms and Conditions' button to proceed to the Navigation Page.

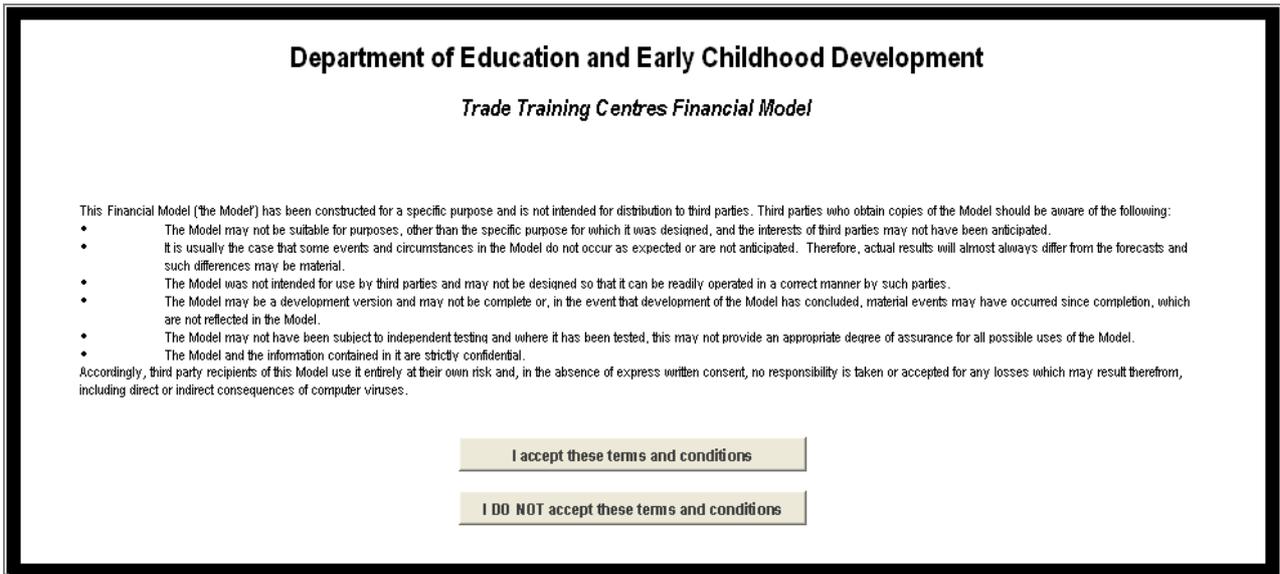


Image 1: Notice Page

Navigation Page

The Navigation Page provides a central reference point for all interaction with the TTC Financial Model. From this page you can access click-through links to key data entry, summarisation and analysis pages. The structure and sequence of these click-through links align to the instructions contained in this User Guide.

The Navigation Page also supports options for printing and background data visibility.

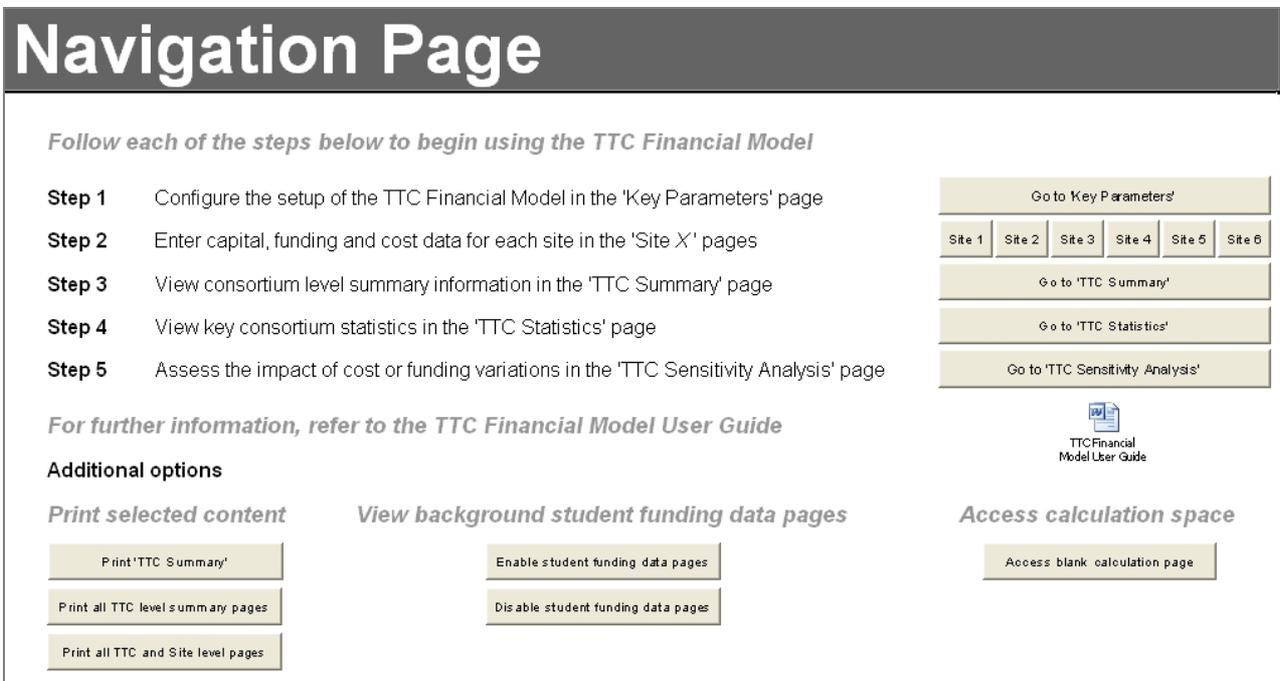


Image 2: Navigation Page

Key Parameters Page

The Key Parameters Page provides a central location for the user to configure the setup of the TTC Financial Model.

At this page the user can make the following selections:

- ▶ The name of the TTC Consortium
- ▶ The number of sites in the TTC Consortium and the name of each
- ▶ The number of partners to the TTC Consortium and the name of each
- ▶ Student funding rates by VET (Vocational Education Training) level and SRP (Student Resource Package per-capita funding)
- ▶ Automatic indexation rate and indexation settings for each funding and cost line

Once all desired settings have been applied, activate the 'Click to apply Key Parameter settings' button and return to the Navigation Page to proceed.



Concept

Manual and automatic indexation

The TTC Financial Model supports both manual and automatically indexed approaches to assigning funding and cost items over the five year planning horizon. Using manual data entry, the user is required to input a value for each of the five years covered by a funding or cost item. Using automatic indexation, the user selects an indexation rate - when the user subsequently inputs year one data for a funding or cost item the indexation rate is automatically applied to populate years two through five. Automatic indexation settings are applied in the 'Key Parameters' page and may be specified to apply to all funding and cost items or, alternatively, on an item-by-item basis.



Tip

'Click to apply Key Parameter settings' button

Once desired settings have been applied to the Key Parameters page ensure that the 'Click to apply Key Parameter settings' button is activated before advancing. Model settings will only be updated after the button has been activated.

Key Parameters

[Return to the Navigation Page](#)

 Click to apply Key Parameter settings

Consortium Name		Sample TTC Consortium	Auto Indexation Rate		2.0%	
TTC Site Names		No. sites in TTC Consortium	6			
TTC Site 1	<Site name>					
TTC Site 2	<Site name>					
TTC Site 3	<Site name>					
TTC Site 4	<Site name>					
TTC Site 5	<Site name>					
TTC Site 6	<Site name>					
Consortium Partner Names		No. partners to TTC Consortium	15			
Partner 1	<Partner name>					
Partner 2	<Partner name>					
Partner 3	<Partner name>					
Partner 4	<Partner name>					
Partner 5	<Partner name>					
Partner 6	<Partner name>					
Partner 7	<Partner name>					
Partner 8	<Partner name>					
Partner 9	<Partner name>					
Partner 10	<Partner name>					
Partner 11	<Partner name>					
Partner 12	<Partner name>					
Partner 13	<Partner name>					
Partner 14	<Partner name>					
Partner 15	<Partner name>					
Student funding allocation		Year 1	Year 2	Year 3	Year 4	Year 5
VET Level 1		\$928	\$947	\$965	\$985	\$1,004
VET Level 2		\$828	\$845	\$861	\$879	\$896
VET Level 3		\$754	\$769	\$784	\$800	\$816
VET Level 4		\$712	\$726	\$741	\$756	\$771
VET Level 5		\$643	\$656	\$669	\$682	\$696
VET Level 6		\$381	\$389	\$396	\$404	\$412
VET Level 7		\$311	\$317	\$324	\$330	\$337
VET Level 8		\$277	\$283	\$288	\$294	\$300
SRP		\$6,347	\$6,474	\$6,603	\$6,735	\$6,870
Model Element		Indexation Approach				
ALL FUNDING & COST ELEMENTS		Auto Indexation for all elements				
Funding elements						
Student funding	Auto Indexation					
Industry contributions	Auto Indexation					
Facility leasing	Auto Indexation					
Other sources of revenue	Auto Indexation					
Cost elements						
Staffing costs	Auto Indexation					
Building and facilities maintenance	Auto Indexation					
Cleaning	Auto Indexation					
Grounds	Auto Indexation					
Security	Auto Indexation					
Utilities	Auto Indexation					
Consumables costs	Auto Indexation					
Insurance	Auto Indexation					
Other costs	Auto Indexation					

Image 3: Key Parameters Page

Note: The TTC Financial Model has been pre-populated with standard VET and SRP rates as per the 2009 Student Resource Package. For future years, users are advised to reference the relevant Student Resource Package publication.

Entering site-by-site data

The TTC Financial Model supports Consortium level summarisation and analysis by building up financial data on a site-by-site bases. For each site, the Financial Model considers the capital, funding and cost dimensions of TTC finances.

Having set the relevant Key Parameters, and returned to the Navigation Page, the next step is to enter site specific financial data.

Each Site has its own Site Data Page. To begin data entry, click on the 'Site 1' worksheet tab.

Each Data Page prompts the user for specific capital, funding and cost information. Data entry points are highlighted in yellow while locked calculation areas are white. All data entry fields have a corresponding notes section where the user can record a supporting annotation or reference 'off line' calculations and resources.

Capital

The Capital section of each Site Data Page prompts the user for the following information:

- ▶ Total TTC grant capital allocated to this Site
- ▶ Initial capital costs of building capital for this Site
- ▶ Initial capital costs of fixtures and fittings for this Site
- ▶ Initial capital costs of equipment for this Site

Upon entry of this data the Financial Model will automatically calculate:

- ▶ Project management costs (set at 12% of the allocated grant capital)
- ▶ Total initial capital costs

Site 1		<Site name>		Return to the Navigation Page
Capital				
Initial capital costs				
				Explanatory Comments
Total TTC grant capital allocated to this site	<input type="text" value="\$0"/>			<input type="text"/>
Initial capital cost of building	<input type="text" value="\$0"/>			<input type="text"/>
Initial capital cost of fixtures and fittings	<input type="text" value="\$0"/>			<input type="text"/>
Initial capital cost of equipment	<input type="text" value="\$0"/>			<input type="text"/>
Project management costs (12% of grant capital)	<input type="text" value="\$0"/>			
Total initial capital costs	<input type="text" value="\$0"/>	Total initial capital costs		

Image 4: Capital section of Site Data Page

Funding - Student Funding

The Funding section of each Site Data Page comprises a number of sub sections with 'Student Funding' requiring the most detailed user input. Student Funding comprises those funding sources which are provided on a 'per student FTE' basis - VET funding, SRP funding and 'other' enrolment based funding arrangements are supported.

For each partner to the TTC Consortium, the user is prompted to select from a 'Student Classification' drop down box (choose from between Government, Catholic, Independent and Other).

Having selected a student classification the user can click on the year-by-year student funding allocation data entry boxes; upon clicking one of these boxes the Student Funding Form will pop up and prompt the user for the following information:

- ▶ Student numbers by VET level for the selected year
- ▶ Percentage of VET level funding to be applied
- ▶ Percentage of SRP funding to be applied
- ▶ Student numbers and funding amount for other student funding sources within the selected year

Once all required data has been entered, click the 'Save and close' button to return to the Site Data Page. Note that the total student funding amount for the selected year will appear in the year-by-year student funding allocation data entry box.

Repeat this process for each of the five years in the TTC Financial Model's planning horizon.



Concept *VET and SRP rate fractions*

To facilitate the flexibility demanded by a wide range of potential TTC configurations, the TTC Financial Model supports the collection of customised student funding allocation data. In addition to prompting the user for VET level enrolments and other funding details, the 'Student Funding Form' within each 'Site' page enables the user to apply VET and SRP 'rate fractions'. The rate fraction indicates the fraction of standard VET and SRP funding (as specified in the 'Key Parameter' page) to be allocated to each VET student FTE. If 100% of VET and SRP standard funding is to be allocated, both VET and SRP rate fractions should be set to '1'. If 80% of VET funding and 30% of SRP funding is to be allocated, the VET rate fraction should be set to '0.8' and the SRP rate fraction should be set to '0.3'.



Concept *Calculation of total student funding allocations*

The total student funding allocation for a given partner in a given year is calculated as follows:

- ▶ VET funding levels 1 through 8 = VET level enrolment (FTEs) x VET level funding x VET rate fraction
- ▶ SRP funding = Total VET enrolment (FTEs) x SRP funding x SRP rate fraction
- ▶ Other student funding = Other student funding enrolment (FTEs) x funding level

Total student funding allocation =

VET funding levels 1 through 8 + SRP funding + Other student funding

Funding		Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Partner 1 <Partner name>	Student classification Independent student	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 2 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 3 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 4 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 5 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 6 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 7 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 8 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 9 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 10 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 11 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 12 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 13 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 14 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Partner 15 <Partner name>	Student classification	Total student funding per year \$0	\$0	\$0	\$0	\$0	
Total student funding		\$0	\$0	\$0	\$0	\$0	

Image 5: Student Funding sub section of the Site Data Page

<Site name>		<Partner name>		Year 1	
VET Funding			Number of students		
VET rate fraction	<input type="text" value="1"/>	<input type="button" value="Concept"/>	Level 1	<input type="text" value="0"/>	
			Level 2	<input type="text" value="0"/>	
			Level 3	<input type="text" value="0"/>	
			Level 4	<input type="text" value="0"/>	
			Level 5	<input type="text" value="0"/>	
			Level 6	<input type="text" value="0"/>	
			Level 7	<input type="text" value="0"/>	
			Level 8	<input type="text" value="0"/>	
SRP Funding					
SRP rate fraction	<input type="text" value="1"/>	<input type="button" value="Concept"/>			
Other Student Funding					
Funding per student (\$)	<input type="text" value="0"/>	Number of students	<input type="text" value="0"/>		
<input type="button" value="Save and Close"/>					

Image 6: Student Funding Form within the Site Data Page

Funding - Other Funding

Having completed the Student Funding sub section of each Site Data Page, the user is prompted for the following additional Funding information:

- ▶ Total industry contributions revenue by year
- ▶ Total facility leasing revenue by year
- ▶ Other sources of revenue by year

Upon entry of this data the Financial Model will automatically calculate:

- ▶ Total other sources of revenue
- ▶ Automatic indexation of 'Year 1' revenues for 'Year 2' through to 'Year 5' (where automatic indexation has been enabled in the Key Parameters Page)

Industry contributions						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Total industry contributions revenue	\$0	\$0	\$0	\$0	\$0	
Facility leasing						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Total facility leasing revenue	\$0	\$0	\$0	\$0	\$0	
Other sources of revenue						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Other revenue source # 1	\$0	\$0	\$0	\$0	\$0	
Other revenue source # 2	\$0	\$0	\$0	\$0	\$0	
Other revenue source # 3	\$0	\$0	\$0	\$0	\$0	
Total other sources of revenue	\$0	\$0	\$0	\$0	\$0	
Total funding						
	Year 1	Year 2	Year 3	Year 4	Year 5	
Total funding	\$0	\$0	\$0	\$0	\$0	

Image 7: Other Funding sub section of the Site Data Page

Costs

The Costs section of each Site Data Page prompts the user for the following information:

- ▶ Staffing costs, including:
 - Internal management and administration FTEs and annual cost
 - Internal teaching staff FTEs and annual cost
 - External program delivery annual cost
- ▶ Building and facility maintenance annual cost
- ▶ Cleaning annual cost
- ▶ Grounds annual cost

- ▶ Security annual cost
- ▶ Utilities annual cost
- ▶ Consumables annual cost
- ▶ Replenishment of capital depreciation costs, including:
 - Annual building capital replenishment costs as a percentage of initial building capital
 - Annual fixtures and fitting capital replenishment costs as a percentage of initial fixtures and fittings capital
 - Annual equipment capital replenishment costs as a percentage of equipment building capital
- ▶ Insurance, including:
 - Public liability policy annual costs
 - Fire and theft policy annual costs
 - Other policy annual costs
- ▶ Other annual costs

Upon entry of this data the Financial Model will automatically calculate:

- ▶ Total staffing FTEs and staffing costs per year
- ▶ Total capital replenishment costs per year
- ▶ Total insurance costs per year
- ▶ Total other sources of cost per year
- ▶ Total costs per year
- ▶ Automatic indexation of 'Year 1' costs for 'Year 2' through to 'Year 5' (where automatic indexation has been enabled in the Key Parameters Page)



Concept

Replenishment of capital depreciation

To promote the development of sustainable TTC financial structures the TTC Financial Model encompasses a 'replenishment of capital depreciation' cost item. Tied to the key categories of initial capital expense (building, fixtures and fittings, equipment), this cost item aims to maintain the capability of TTC capital investments. The user is prompted to specify capital replenishment percentages - these rates should reflect the anticipated annual decrease in the value and utility of buildings, fixtures and fittings, and equipment. The correct application of capital replenishment funds, combined with a viable overall net position, will ensure that TTC Consortiums remain self sustaining financial entities.



Tip Key Reference - Student Resource Package

It is recommended that users make reference to the DEECD's Student Resource Package as a primary resource for TTC financial modelling. Of particular relevance to the Costs section of each Site page, the Student Resource Package details standard cost rates relating to building and facility maintenance, cleaning, grounds and utilities cost items.

Costs						
Staffing costs						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Internal management and administration staff costs	Mgmt. and admin. FTEs					
	0	0	0	0	0	
	Mgmt. and admin. staff costs per year					
	\$0	\$0	\$0	\$0	\$0	
Internal teaching staff costs	Teaching staff FTEs					
	0	0	0	0	0	
	Teaching staff costs per year					
	\$0	\$0	\$0	\$0	\$0	
External program delivery costs	\$0	\$0	\$0	\$0	\$0	
Total staffing costs	Total staff FTEs					
	0	0	0	0	0	
	Total staff costs per year					
	\$0	\$0	\$0	\$0	\$0	
Building and facility maintenance						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Total building and facility maintenance costs	Building and facility maintenance					
	\$0	\$0	\$0	\$0	\$0	
Cleaning						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Total cleaning costs	Cleaning					
	\$0	\$0	\$0	\$0	\$0	
Grounds						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Total grounds costs	Grounds					
	\$0	\$0	\$0	\$0	\$0	

Image 8: Staffing, maintenance, cleaning and grounds costs within the Site Data Page

Security							
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments	
Total security costs	Security						
	\$0	\$0	\$0	\$0	\$0		
Utilities							
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments	
Total utilities costs	Utilities						
	\$0	\$0	\$0	\$0	\$0		
Consumables							
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments	
Total consumables costs	Consumables						
	\$0	\$0	\$0	\$0	\$0		
Replenishment of capital depreciation							
	Annual charge (% of initial capital cost)	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Building capital replenishment costs	0.02% charge	\$0	\$0	\$0	\$0	\$0	
	0.02% charge	\$0	\$0	\$0	\$0	\$0	
Furniture and fittings capital replenishment costs	0.02% charge	\$0	\$0	\$0	\$0	\$0	
	0.02% charge	\$0	\$0	\$0	\$0	\$0	
Equipment capital replenishment costs	0.02% charge	\$0	\$0	\$0	\$0	\$0	
	0.02% charge	\$0	\$0	\$0	\$0	\$0	
Total capital replenishment costs		\$0	\$0	\$0	\$0	\$0	

Image 9: Security, utilities, consumables and capital replenishment costs within the Site Data Page

Insurance						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Public liability policy costs	Public liability policy costs					
	\$0	\$0	\$0	\$0	\$0	
Fire and theft policy costs	Fire and theft policy costs					
	\$0	\$0	\$0	\$0	\$0	
Other policy costs	Other policy costs					
	\$0	\$0	\$0	\$0	\$0	
Total insurance costs	Total insurance costs					
	\$0	\$0	\$0	\$0	\$0	
Other costs						
	Year 1	Year 2	Year 3	Year 4	Year 5	Explanatory Comments
Other cost element # 1	Other cost element # 1					
	\$0	\$0	\$0	\$0	\$0	
Other cost element # 2	Other cost element # 2					
	\$0	\$0	\$0	\$0	\$0	
Other cost element # 3	Other cost element # 3					
	\$0	\$0	\$0	\$0	\$0	
Total other resources of cost	Total other costs					
	\$0	\$0	\$0	\$0	\$0	
Total costs						
	Year 1	Year 2	Year 3	Year 4	Year 5	
Total costs	Total costs					
	\$0	\$0	\$0	\$0	\$0	

Image 10: Insurance and other costs within the Site Data Page

Site level summary

Upon completion of the above capital, funding and cost sections of the Site Data Page the TTC Financial Model will automatically calculate site level summary information, including:

- ▶ Summary of initial capital costs
- ▶ Summary of funding sources
- ▶ Summary of costs
- ▶ Net Position
- ▶ Net Cumulative Position

Once all data has been entered for the first site, return to the Navigation Page and repeat the process for all sites in the TTC Consortium. After completing all Site Data Pages, return once more to the Navigation Page to access Consortium level summaries and analysis.

Site level summary					
Capital, funding and costs					
	Year 1	Year 2	Year 3	Year 4	Year 5
Initial capital costs	Initial capital costs				
	\$0	\$0	\$0	\$0	\$0
Funding	Funding				
	\$0	\$0	\$0	\$0	\$0
Parlour 1 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 2 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 3 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 4 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 5 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 6 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 7 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 8 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 9 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 10 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 11 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 12 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 13 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 14 Initial funding	\$0	\$0	\$0	\$0	\$0
Parlour 15 Initial funding	\$0	\$0	\$0	\$0	\$0
Industry contributions revenue	\$0	\$0	\$0	\$0	\$0
Facility leasing revenue	\$0	\$0	\$0	\$0	\$0
Other revenue of revenue	\$0	\$0	\$0	\$0	\$0
Total Funding	\$0	\$0	\$0	\$0	\$0
Costs	Costs				
	\$0	\$0	\$0	\$0	\$0
Staffing costs	\$0	\$0	\$0	\$0	\$0
Building and facility maintenance costs	\$0	\$0	\$0	\$0	\$0
Cleaning costs	\$0	\$0	\$0	\$0	\$0
Grounds costs	\$0	\$0	\$0	\$0	\$0
Transit costs	\$0	\$0	\$0	\$0	\$0
Utilities costs	\$0	\$0	\$0	\$0	\$0
Consumables costs	\$0	\$0	\$0	\$0	\$0
Reimbursement of capital depreciation costs	\$0	\$0	\$0	\$0	\$0
Insurance costs	\$0	\$0	\$0	\$0	\$0
Other costs	\$0	\$0	\$0	\$0	\$0
Total Costs	\$0	\$0	\$0	\$0	\$0
Net Position	Net Position				
	\$0	\$0	\$0	\$0	\$0
Net Cumulative Position	Net Cumulative Position				
	\$0	\$0	\$0	\$0	\$0

Image 11: Site level summary within the Site Data Page

Accessing TTC Consortium level summaries and analysis

Having completed the Site Data Pages for all Sites, return to the Navigation Page to access consortium level summary and analysis information.

TTC Summary Page

The TTC Summary Page contains the following consortium level summary information:

- ▶ Summary of TTC initial capital costs
- ▶ Summary of TTC funding sources
- ▶ Summary of TTC costs
- ▶ TTC Net Position
- ▶ TTC Net Cumulative Position

TTC Consortium level summary					
Capital, funding and costs					
	Year 1	Year 2	Year 3	Year 4	Year 5
Initial asset costs	Initial asset costs				
	\$0	\$0	\$0	\$0	\$0
Funding	Funding				
	\$0	\$0	\$0	\$0	\$0
	Parlour 1 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 2 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 3 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 4 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 5 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 6 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 7 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 8 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 9 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 10 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 11 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 12 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 13 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 14 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Parlour 15 Initial funding	<Parlour name>			
	\$0	\$0	\$0	\$0	\$0
	Industry contribution				
	\$0	\$0	\$0	\$0	\$0
	Facility leasing revenue				
	\$0	\$0	\$0	\$0	\$0
	Other sources of revenue				
	\$0	\$0	\$0	\$0	\$0
	Total Funding	\$0	\$0	\$0	\$0
Costs	Costs				
	\$0	\$0	\$0	\$0	\$0
	Staffing costs				
	\$0	\$0	\$0	\$0	\$0
	Building and Facility maintenance costs				
	\$0	\$0	\$0	\$0	\$0
	Cleaning costs				
	\$0	\$0	\$0	\$0	\$0
	Grounds costs				
	\$0	\$0	\$0	\$0	\$0
	Security costs				
	\$0	\$0	\$0	\$0	\$0
	Utilities costs				
	\$0	\$0	\$0	\$0	\$0
	Consumables costs				
	\$0	\$0	\$0	\$0	\$0
	Replacement of capital depreciation costs				
	\$0	\$0	\$0	\$0	\$0
	Insurance costs				
	\$0	\$0	\$0	\$0	\$0
	Other costs				
	\$0	\$0	\$0	\$0	\$0
	Total Costs	\$0	\$0	\$0	\$0
Net Position	Net Position				
	\$0	\$0	\$0	\$0	\$0
Net Cumulative Position	Net Cumulative Position				
	\$0	\$0	\$0	\$0	\$0

Image 12: TTC Summary Page

The TTC Summary Page also features a Net Position Allocation function. Using this tool, in conjunction with agreed TTC governance processes, TTC Consortium administrators can allocate deficit liabilities on a partner-by-partner basis.

Net position allocation (deficit)											Explanatory Comments
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1	Year 2	Year 3	Year 4	Year 5	
Partner 1 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 2 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 3 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 4 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 5 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 6 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 7 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 8 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 9 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 10 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 11 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 12 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 13 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 14 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Partner 15 <Partner name>	%share of net parition allocation per year 0.0% 0.0% 0.0% 0.0% 0.0%					Net parition allocation per year \$0 \$0 \$0 \$0 \$0					
Total net parition allocation	0%	0%	0%	0%	0%	\$0	\$0	\$0	\$0	\$0	

Image 13: Deficit Allocation section of the TTC Summary Page

TTC Statistics Page

The TTC Statistics Page contains the following consortium level summary information:

- ▶ Average student FTEs by partner per year
- ▶ Student access percentage by partner per year
- ▶ Average student FTE funding by partner per year
- ▶ Funding contribution percentage by partner per year

Consortium partners				Consortium input sta											
				Year 1				Year 2				Year 3			
				Average student FTEs	Student access %	Average student FTE funding	Funding contributio n %	Average student FTEs	Student access %	Average student FTE funding	Funding contributio n %	Average student FTEs	Student access %	Average student FTE funding	
Partner 1	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 2	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 3	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 4	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 5	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 6	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 7	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 8	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 9	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 10	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 11	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 12	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 13	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 14	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		
Partner 15	<Partner name>	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!		

Image 14: TTC Statistics Page

TTC Sensitivity Analysis

The TTC Sensitivity Analysis Page enables the user to assess the impact of variations in any of the TTC Financial Model's funding or cost elements. All variations are compared against baseline TTC financial data to calculate flow-through impacts on total funding, total costs and net position.

TTC Sensitivity Analysis											Return to the Navigation Page
Financial element	Baseline scenario					Sensitivity analysis scenario					
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1	Year 2	Year 3	Year 4	Year 5	
Total student FTEs per year	0	0	0	0	0	0	0	0	0	0	Alternate value
Average total funding per student FTE per year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$2,007	\$2,007	\$2,007	\$2,007	\$2,007	Alternate value
Industry contributions	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Facility leasing	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Other sources of revenue	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Staffing costs	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Building and facility maintenance	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Cleaning	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Grounds	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Security	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Utilities	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Consumables	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Capital replenishment costs	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Insurance	\$0	\$0	\$0	\$0	\$0				0%		% variation from baseline
Total funding	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Total costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Net position	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	

Image 15: TTC Sensitivity Analysis Page