

**Corporation Bank
Premises Division
Head Office: P.B. No.88, Mangaladevi Temple Road, Pandeshwar,
Mangalore – 575 001**

Tel:0824 – 2426416 to 2426420, 0824 – 2423690 Ext 391, 369

Email: ppmd@corpbank.co.in

Website <http://www.corpbank.in> or www.corpbank.com



Tender For

Purchase, Supply, Installation, Commissioning and Maintenance

Of

400 Nos. of (2+1) Desktop Note Sorting Machines

with

CAPABILITY TO DETECT FORGED CURRENCY NOTES

Separate Tenders are to be submitted for different Configurations / models / Products

Cost of Tender Document: Rs.5,000/- (Non-refundable).

Earnest Money Deposit: Rs.20,00,000/- by means of Bank Guarantee

Pre Bid Meeting on 08.01.2014 at 15.00 Hours at Bank's Head Office

**Last date for submission of tenders: Upto 15.00 hours on 15.01.2014
Technical Part will be opened : at 16.00 hours on 15.01.2014
At Bank's Head Office**

This document can also be downloaded from Bank's website www.corpbank.com or www.corpbank.in. In that event, the suppliers should pay the cost of the tender document by means of Demand Draft for Rs.5,000/- drawn in favour of Corporation Bank, payable at Mangalore and enclose the same to the T-Part of the Tender Form.

Any corrigendum, results of pre-bid meeting etc. will be given only in Bank's website which may please be noted.

IMPORTANT INFORMATION

1.	Type of Note Sorting Machine	Desk Top (2+1) only
2.	Number of machines required	400
3.	All inclusive Warranty for the machine	2 years
4.	AMC for the machine	4 years
5.	Tender Document Cost	Rs.5,000/- (Non-Refundable); Separate Tender cost for each type
6.	EMD	Rs.20,00,000/- By means of Bank Guarantee valid for 12 months and to be extended by the successful bidder till completion of supplies. Separate EMD for each type
7.	Pre-Bid Conference	On 08.01.2014 at 3.00 p.m. in Bank's Head Office, Mangalore
8.	Last date for submission of completed tenders in Technical and Financial Parts	On or before 15.01.2014 by 3.00 p.m. in Bank's Head Office, Mangalore
9.	Opening of T part of the tender	On 15.01.2014 at 4.00 p.m. in Bank's Head Office, Mangalore
10.	Rates and terms of the Tenders shall be valid	Till 30.06.2014 or completion of supplies whichever is later
11.	Stress Test	25 hours; At the rate of 5 hours per day for 5 days
12.	Technical Feature Testing	One or two days – as per requirement by the experts from NITK

Tenders are to be submitted under two parts – Technical Part and Financial Part – duly super-scribing “Tender for Desk Top (2+1) Note Sorting Machine – Technical Part” and “Tender for Desk Top (2+1) Note Sorting Machine – Financial Part”.

Tender Cost DD and EMD Bank Guarantee are to be kept in Technical Part Cover only.

Both the said covers are to be kept in one large single cover – super-scribing “Tender for Desk Top (2+1) Note Sorting Machine”

Please mention name of the firm, contact numbers and details on all the three covers.

T - Part**Tender document for supply of 400 Nos. of (2+1) Desktop Note Sorting Machine – with capability to detect forged currency notes**

Corporation Bank invites sealed offers in two parts - technical and financial - for purchase, supply installation, commissioning and maintenance of 400 Nos. Of (2+1) Desktop Note Sorting Machines – with capability to detect forged currency notes described in this document, from reputed firms / companies having wide customer base and having maintenance and after sales service network all over India. The said machines are to be provided and installed at Bank's various chests / branches located across the Country.

Configuration and Requirement of the Machines	(2+1) Desktop Note Sorting Machine Capable of value counting, note sorting (both denomination sorting and fitness sorting) with note authentication features with capability to detect forged currency notes. configuration (2 + 1) only Singular - 400 Nos.
Cost of the tender document	Rs.5,000/- (Non – Refundable) The document can also be downloaded from Bank's website www.corpbank.in or www.corpbank.com In that event, the suppliers should pay the cost of the tender document by means of Demand Draft for Rs.5,000/- drawn in favour of Corporation Bank, payable at Mangalore and enclose the same to the T-Part of the Tender Form.
Pre – Bid Meeting	08.01.2014 at 15.00 Hours in Bank's Head Office, Mangalore
Last Date and time for submission of the tenders	15.01.2014 at 15.00 Hours in Bank's Head Office, Mangalore
Date and time of opening technical offer	15.01.2014 at 16.00 Hours in Bank's Head Office, Mangalore
Earnest Money Deposit (EMD)	Rs.20,00,000/- by means of Bank Guarantee for a period of 12 months to be extended by the successful bidder till completion of delivery and installation. Separate EMD for each type
Date for opening of Financial Part	The date and time of opening of Financial Part will be informed only to those tenderers whose tenders are found suitable / qualified under Technical Part and Stress Test.

Address of Communication	The Asst. General Manager Corporation Bank Premises Division, Head Office, Mangala Devi Temple Road, Mangalore – 575001
Contact Numbers	Phone : (0824)2426416 to 2426420 Ext:391,369 Fax : 0824 - 2444937

Pre-Bid Meeting will be held on 08.01.2014 at 15.00 hours in Bank's Head Office, Mangalore during which issues relating to the tender will be discussed and clarifications if any will be furnished. Offerors are requested to attend the pre-bid meeting, at their cost, to participate in the discussions.

Offerors are also requested to furnish the points – if any - on which they seek clarification – in advance – in MS Word Format – so that the said clarifications can be kept ready for discussion during the Pre-Bid meeting.

Results of Pre-Bid meeting will be posted in Bank's website and the offerors have to keep the said results in view besides the terms and conditions in the tender document while submitting their tenders – as evaluation of the tenders will be done based on terms and conditions mentioned in the tender document as well as the clarifications furnished in the Pre-Bid meeting.

Those offerors who cannot make it convenient to attend the Pre-bid meeting are advised to refer to Bank's website (www.corpbank.com or www.corpbank.in) for all further details and consider the said details while submitting their tenders.

All the information relating to corrigendum, results of pre-bid meeting etc. will be given in Bank's website only which may please be noted. No separate news paper advertisements will be issued in this regard.

Opening of technical offers:

Technical offers will be opened in the presence of the vendor's representatives who choose to attend on the date and time specified above.

In case the date of pre-bid meeting, last date of issuance and/ or the date of receipt and opening of tender are declared as holiday, the respective date shall be treated as postponed to the next working day correspondingly.

Telegraphic, Fax and E-mail tenders will not be accepted.

Any tender submitted without the tenderer's information / details as per the format prescribed in this document will not be entertained.

Bank reserves the right to accept / reject the offers.

**Asst. General Manager,
Premises Division,
Corporation Bank, Head Office
Mangalore**

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Calendar of Events

1.	Issue of Tender documents from	24.12.2013
2.	Pre – Bid Meeting	08.01.2014 at 15.00 Hours in Bank's Head Office, Mangalore
3.	Last Date for Submission of completed tender applications on	15.01.2014 at 15.00 Hours in Bank's Head Office, Mangalore
4.	Opening of Technical Part of the application on	15.01.2014 at 16.00 Hours in Bank's Head Office, Mangalore
5.	Test Centre Allotment (tentative) on	(date to be furnished later)
	Stress Test for 25 Hours in the allotted test centre	From (date) to (date) – will be furnished later

Letter from Offerors / Tenderers submitting the Tender to the Bank

Description of the Machines	Configuration	Rated Capacity	Requirement of Machines	Offer is made under this tender for
Desk Top Note Sorting Machines - with capability to detect forged currency notes	<p>Minimum (2 + 1) Singular</p> <p>The system should have at least 3 stackers / pockets, i.e., (2+1)</p> <p>No extra weightage will be given for capacity higher than that prescribed.</p>	Machine capable of sorting throughput of 30000 pieces of Banknotes per hour	400 Numbers	

Please note that separate and individual tender forms are to be submitted for different configurations / models / products

The Asst. General Manager,
Premises Division,
Corporation Bank Head Office,
Mangaladevi Temple Road, Pandeshwar,
Mangalore – 575 001

Sir,

1. We have carefully examined all the contents incorporated in the various parts of this Tender Document for purchase, supply, installation, commissioning and maintenance of 400 Nos. Of (2+1) **Desktop Note Sorting Machines – with capability to detect forged currency notes** at various branches / currency chests of Corporation Bank located across the Country and taken note of all the conditions stated in the Tender in its various parts.
2. We understand that the time schedule of 12 weeks from the date of purchase order - stipulated for completion of supply including installation & commissioning thereof in all respects of the machines and accepted by us is the essence of the contract.
3. We enclose a Bank Guarantee No.----- Dt.----- for Rs 20,00,000/- issued by ----- in favour of Corporation Bank as Earnest Money Deposit and a Pay Order / DD for Rs.5,000/- (non-

refundable) drawn in favour of Corporation Bank and payable at Mangalore towards tender cost for the model offered.

4. We also agree that our tender will remain valid till 30.06.2014 or till supply and installation whichever is later. We also agree to keep the Bank guarantee for Earnest Money Deposit alive during the entire period of validity of tender. However, if we withdraw our offer within the said validity period, you shall have the right to forfeit the Earnest Money Deposit without reference to us. Should this Tender be accepted, we hereby agree to abide by and fulfil all the Terms and Conditions of the Tender and in default thereof, to forfeit and pay to you or your successors, or Authorised Nominees such sums of money as are stipulated in the conditions contained in the tender together with the written acceptance of the purchase contract for supply of machines.
5. We are aware that Bank has the discretion and right to place orders with the successful company / companies – as per the splitting of orders mentioned in the tender document - for its requirement of machines progressively – depending on the need – till 30.06.2014.
6. We enclose a list of clients in India (giving their full addresses) where the model quoted by us now have been supplied by us, and the name and address of our Bankers.
7. Our PAN No for Income Tax is _____. We are registered with Sales Tax Authorities and Service Tax Authorities and our registration numbers are as follows:
Sales Tax Registration Number /VAT Registration Number: _____
Service Tax Registration Number: _____

Dated this _____ day of _____ 2009

For and on behalf of

(With seal)

Signature _____

Name _____

Designation _____

DULY AUTHORIZED SIGNATORY

Part No. 2**Instructions for tenderers**

1. Tender documents containing the prescribed information are to be signed in the following manner.

S.No.	In case of tenders submitted by	Signing procedures
1.	Limited Company	To be signed by a duly authorized person holding the power of attorney for signing the tender in which case a certified copy of Memorandum and Articles of Association and the current business of all the Directors of the firm shall also accompany the tender.

2. While a tenderer signs a tender in an Indian language, the unit rates and the total amount tendered should also be written in the same language. Besides, the unit rates and the total amount tendered should also be mentioned in English.
3. Only the offerers who meet all the qualifications mentioned in the section named “**Pre -Qualification / Eligibility Criteria**” of the tender are eligible to participate in the tender.
4. The tenderer has to submit relevant documents / papers in support of their declarations/ confirmations.
5. The tenderer should quote the rates for machine and **AMC rate** as stipulated in the terms and conditions.
6. This tender document is not transferable. Only the party, to whom it is issued, is entitled to submit the offer to the bank.
7. To assist in the scrutiny, evaluation and comparison of offers, Corporation Bank may ask some or all offerers for clarifications on the offer made by them. The request for such clarifications and the offerer response will necessarily be in writing. Bank may, at its discretion, waive any minor non-conformity or any minor irregularity in the offer. This waiver shall be binding on all the offerers and Bank reserves the right for such waivers.
8. Bank reserves its right to accept / reject the offers.
9. Bank will not be obliged to meet and have discussions with any offerer and / or to entertain any representations other than during the Pre bid meeting.
10. Tenderers must use only the prescribed forms mentioned in the tender books issued by the Bank / downloaded from the Bank’s website. However, if they desire to submit additional information, they may do so on their own letter head. Each page of the forms, including the additional sheets if any, shall be signed and returned.

11. It is mandatory to provide the complete technical details in the exact format given in this tender. Tenderers are also requested to submit the complete technical specifications of the Desktop Note Sorting Machines – with capability to detect forged currency notes in the prescribed format (given in this tender) in MS Word in a floppy / CD. In case of any discrepancy between hard and soft copies, contents of hard copy shall be taken to be correct.
12. The tenderer shall indicate in his tender the following particulars in addition to those called for in the Technical Specifications.
 - a) Complete description of the working of the machines as a whole.
 - b) Requirement of machines wise electric power consumption (KVA/KW)
 - c) In clear detail, the various outputs, power consumption of the machines offered.
 - d) Whether AC facility is required / must for operating the machines
13. The Tenderer shall carefully check the specifications and shall satisfy himself that the machines offered are suitable as per the enclosed Machine Requirements and Technical Specifications and shall take full responsibility for the efficient operation and the specified output of the machines offered.
14. ***The offer may not be evaluated by Corporation Bank*** in case of non-adherence to the format or partial submission of technical details as per the format given in the offer.
15. Corporation Bank shall not allow/permit changes in the technical specifications once it is submitted.
16. The relevant product information, brand and model number offered, printed product brochure, technical specification sheets etc. should be submitted along with the offer. Failure to submit this information along with the offer could result in disqualification.
17. The offers containing erasures or alterations will not be considered. There should be no hand-written material, corrections or alterations in the offer. Technical details must be completely filled up. Correct technical information of the product being offered must be filled in. Filling up of the information using terms such as “OK”, “accepted”, “noted”, “as given in brochure/manual” is not acceptable. Corporation Bank may treat such offers as not adhering to the tender guidelines and as unacceptable.
18. Offerers desirous of offering Corporation Bank different configurations / models / products should submit **separate offer for each alternative**. Each offer/alternative should be complete in all respects (including EMD amount and tender cost) and **should not make cross-reference** to details given in other offer/alternative.
19. Though the requirement for different types of tenders is called in single advertisement, offers are required to submit separate tenders – along with Tender Cost, EMD etc – for each “type” they quote. Here “type” means (1+1) or (2+1) or

(4+1). If under any “type” offerors desire to submit tender for different models / products, they are required to submit separate tenders (along with tender cost, EMD etc.) for each such product / model under each type. Tenders submitted in clubbed fashion will be rejected.

20. The Desktop Note Sorting Machines - capable of value counting, note sorting (both denomination sorting and fitness sorting) with note authentication features (ability to detect fake / forged / counterfeit notes) under both counting and sorting modes - procured through this tender shall be installed and supported by the offerer getting the order at various branches of the Corporation Bank

21. FINANCIAL PART:

Quotation containing prices in Indian Rupees, with detailed break-up of price of Desk Top Note Sorting machines as well as the rate for Annual Maintenance Contract (AMC) for the maintenance contract (which will cover replacement of all sorts / all types of defective / worn out parts, labour, consumables, software upgrades both present and future and all taxes (including service tax) for **four** years after the expiry of the **warranty period of two year** shall be submitted both in figures and words in the Financial Part. **No other enclosure is permitted in Financial Part.** Change of terms and conditions and technical deviations if any found in Financial Part of the tender will not be taken into account and the tender will be taken as null and void.

For the purpose of determining the eligible bidder, the (All inclusive) Price of machine, (all inclusive) AMC charges for four years shall be taken into consideration.

22. The offer must be made in Indian Rupees only.

Price and Taxes:

The price shall be firm and binding without any escalation whatsoever.

The prices (in Indian Rupees) should indicate **All inclusive Price** of the equipment (i.e. including the basic price, the cost of transportation, insurance (to cover equipment during the transit, **installation** at site and handing it over to the Bank), Duties, and installation charges, operator training charges, software upgrade charges both present and future, minimum of **TWO year** comprehensive on site warranty covering all parts, consumables and labour etc. and **sales tax/ Value Added Tax/Central Sales Tax (as the case may be), entry tax, Octroi, Service tax etc.**

complete} till the destination of the chest / branch. **If the Tenderer fails to include them in the tender, no claim thereof will be considered by the Bank afterwards.**

However, only Octroi / Entry Tax will be extra and payable as per actuals subject to production of proof of payment.

**Octroi/ entry tax will not be considered for arriving at L1.
All other taxes and charges – as above shall be included.**

- 23. The price quoted / negotiated shall be firm and binding without any escalation whatsoever. No price change relating to increases in customs duty, excise tax, dollar price variation, etc. will be permitted.**

The Bank, however, reserves the right to call for fresh quotes / tenders at any time during the above period, if considered necessary.

24. It is absolutely essential for the offerers to quote the **lowest price** at the time of making the offer in their own interest, as the Bank will not enter into any price **negotiations, except with the lowest quoting offerer**, whose offer is found to be suitable during the scrutiny / processing of the technical part, including the prescribed stress test.

Splitting the order between L1 and L2 or among L1, L2 and L3

The Bank reserves its right for splitting the quantities between **two or three** vendors.

The splitting of order will be in **60:40** in case of **splitting of order between two** vendors and in **50:30:20** ratio provided L-2, L3 agrees to match the prices quoted by L-1 vendors and agrees for all terms and conditions.

In case L-2 vendor is not willing to match L-1 price, the Bank will call L-3, L-4 vendors etc. , in that order. In the event of L-3, L-4 etc. vendor not matching the L-1 price the entire quantity will be awarded to L-1.

25. Corporation Bank will prepare a short-list of offerers found suitable / qualified under Technical Part and Stress Test and the financial parts of only these offerers will be opened. Bank will intimate the date and time of opening of commercial offers separately to the qualified offerers. The financial offers of the offerers -whose technical offers found to be technically deficient and whose machines fail in the Stress Test and / or if the offerers do not meet the eligibility criteria as specified in this tender - will be returned to them without opening.
26. Corporation Bank reserves the right to alter the quantities specified in the offer in the event of changes in plans of the Bank.
27. Method of Shortlisting

Offers are called under two parts – i.e., technical and financial parts.

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First round:

The offers not meeting the pre-qualification criteria and technical specifications mentioned in the tender document will be eliminated in the first round.

Second round:

The offerors meeting the PQ criteria and technical features will be advised to provide the machines offered for stress test and technical feature testing.

Stress Test:

The offered machine shall undergo a stress test for 25 hours – at the rate of minimum of 5 hours per day - between (date to be furnished) and (date to be furnished) , which shall be, conducted at specified currency chests / Branches during the working hours.

Technical Feature testing:

The offered machine shall undergo technical feature testing in Currency Chest Mangalore / Udupi which will be conducted by the experts from NITK in presence of offerors / their representatives.

The test results will be signed by the offerors / their authorized representatives and technical experts from NITK.

Based on the recommendations received from the experts of NITK, the machines not qualified under this round will be rejected.

Bank may at its discretion waive the stress test and technical feature testing for the (2+1) machines (having same brand and same model) already procured by the Bank and may qualify them directly.

Machines qualified will be shortlisted for opening the Financial Part.

28. STRESS TEST

Each eligible tenderer shall provide one machine for every model / product / configuration offered by them for conducting the stress test in Mangalore / Udupi or at different chests / locations. Each of the said two machines shall undergo a **stress test for 25 hours – at the rate of minimum of 5 hours per day** - between (date to be furnished) and (date to be furnished) , which shall be, conducted at specified currency chests / Branches during the working hours. Each machine shall undergo and complete Stress Test within 5 days from the date of installation for commencing the stress test. The Capacity, Repeatability, Consistency and Reliability of the machines offered with regard to counting, sorting, forged / fake note detection and other

features – will be tested during the said Stress Test. The stress test will be conducted in the presence of the representative of the tenderer of the machine. The test results will have to be jointly signed by the representative of the tenderer along with the representative of the Bank. The results of the stress test will be announced before opening the F – part.

The names of the specified currency chests / Branches would be intimated to the eligible tenderers on (date to be furnished). **It will be the responsibility of the supplier to bring their sorting machines to the specified currency chests / locations at their cost.**

29. SPARES

The tenderer shall be required to ensure availability of adequate quantity of spares for smooth running of the machines to be installed at various chests / branches of the Bank and the said spares shall be made available so that the machines can be repaired / serviced within a period of 24 hours (48 hours in case of remote chests / locations)

30. DRAWINGS & DOCUMENTS

The tenderer is required to supply one set of all drawings of the machines, hand book, operation manual, and service manual in accordance with the Technical Specifications at the time of submission of Technical Bid.

- a) All general arrangement and installation drawings inclusive of installation instructions.
- b) Electrical schematic drawings indicating consumption points.
- c) Two sets of operation and maintenance instructions/ manuals/ catalogues and two sets of descriptive literature wherever applicable shall be supplied along with the machine.
- d) Control / safety circuit diagrams with various set parameters duly marked.

All drawings, documents, manuals, catalogues and information furnished by the supplier shall become the property of the Bank.

31. PACKING & DESPATCH

The machines shall be properly packed in boxes suitable for multiple handling and transportation by air/sea/rail/road. All machines / components shall be delivered at the chests / branches located across the Country where the machines are to be installed.

32. COMPLETION PERIOD

Time of delivery shall be firm and binding. Time period for installation and commissioning (including start up period) shall be within 6 weeks from the date of orders and the same shall also be firm and binding. The successful tenderer shall coordinate the activities relating to provision of infrastructural facilities within the scope of the Bank. Such facilities shall be specifically listed out by the tenderer at the time of submission of the tender. In any case, supply, installation, commissioning of all machines has to be completed by the dates stipulated in the purchase order.

33. VALIDITY OF TENDER

The Tender along with the prices shall remain valid **valid till 30.06.2014** or till supply and installation which ever is later.

34. The tenderer whose tender is not accepted shall not be entitled to claim any costs, charges, damages and expenses of and incidental to or incurred by him through or in connection with his submission of tenders, even though the Bank may elect to modify/ withdraw the tender.

35. RIGHT TO ACCEPT PART TENDER

The Bank reserves the right to accept the tender either in whole or in part at the same prices quoted by the Tenderer.

36. RESPONSIBILITY FOR COMPLETENESS

Any supplies and services which might not have been specifically mentioned in this tender / contract but are necessary for the design, manufacture, supply, testing, handing over, operationalizing, performance or completeness of the contract, shall be provided / rendered as per the time schedule for the efficient and smooth operation

and maintenance of the system under Indian conditions. The approval by the Bank at any stage for any supplies by the contractor shall not relieve the contractor of his obligation.

37. SIGNING OF PURCHASE AGREEMENT

The instructions, terms, clauses, Machine Requirements and Technical Specifications listed in various parts of this tender – both under T and F parts shall be the basis of the agreement for purchase contract to be entered into with the successful tenderer.

The tenderer shall go through the tender document carefully and his offer shall be strictly in line with the terms specified therein. No deviation from the terms and conditions specified shall be acceptable. For this purpose, the tenderer shall submit the entire tender document – consisting of Technical Part and Financial Part – in two covers as specified – and duly initialling and stamped on each and every page as a token of acceptance.

38. FORCE MAJEURE

If at any time during the currency of the contract the performance in whole or in part by either party or any obligations under the contract shall be prevented or delayed by reasons of any war, hostilities, acts of God, public enemy, civil commotion, sabotage, fires, floods, explosions, epidemics, etc. then provided notice of the happening of any such events is given by either party to the other within 15 days from the date of occurrence thereof, neither party shall by reasons of such event be entitled to terminate the contract, nor shall either party have any claim for damages against the other in respect of such non performance or delay in performance. The whole or any part of the party's obligation under the contract shall be resumed as soon as practicable after such event has come to an end or ceased to exist. If force majeure event continues beyond the period of three (3) months the parties shall hold consultation to resolve the problem satisfactorily.

Signature of Authorized Signatory with date and seal

Place:

Date:

Name:

Seal:

Part No. 3**TERMS AND CONDITIONS**

S.No.	Terms	Details
1.	Delivery and installation	Within 12 weeks from the date of order.
2.	Acceptance of order	Bank has the right to cancel the order if the same is not accepted within a period of 7 days from the date of the order and earnest money deposited will be forfeited.
3.	Price and Taxes	<p>The offer must be made in Indian Rupees only.</p> <p><u>Price and Taxes:</u></p> <p>The price shall be firm and binding without any escalation whatsoever.</p> <p>The prices (in Indian Rupees) should be all inclusive rate for the equipment (i.e. including basic price, the cost of transportation, insurance (to cover equipment during the transit, installation at site and handing it over to the Bank), Duties, and installation charges, operator training charges, minimum of TWO year comprehensive on site warranty covering all parts, consumables and labour etc., all software upgrades both present and future, sales tax/ Value Added Tax/Central Sales Tax (as the case may be), entry tax, Octroi, Service Tax etc } till the destination of the chest / branch. If the Tenderer fails to include them in the tender, no claim thereof will be considered by the Bank afterwards.</p> <p>However, only Octroi / Entry Tax will be extra and payable as per actuals subject to production of proof of payment.</p> <p>Octroi/ entry tax will not be considered for arriving at L1.</p> <p>All other taxes and charges – as above shall be included.</p> <p>The price quoted / negotiated shall be firm and binding without any escalation whatsoever. No price change relating to increases in customs duty, excise tax, dollar price variation, etc. will be permitted.</p> <p>The Bank, however, reserves the right to call for fresh quotes / tenders at any time during the above period, if considered necessary.</p>

S.No.	Terms	Details
4.	Stress Test for ascertaining Capacity, Repeatability, Consistency and Reliability of the Machine	<p>All the offered products – whether they are already in use in the Corporation Bank or not – shall invariably undergo the Stress Test save as waiver clause above.</p> <p>Each eligible tenderer shall provide one machine for every model / product / configuration offered by them for conducting the stress test at one location.. The said machine shall undergo a stress test for 25 hours – at the rate of minimum 5 hours per day - between (date) and (date)(will be declared later), which shall be, conducted at specified currency chests / branches during the working hours. Each machine shall undergo and complete Stress Test within 5 days from the date of installation of the machine and commencing the stress test. The Capacity, Repeatability, Consistency and Reliability of the machines offered with regard to counting, sorting, forged / fake note detection and other features – will be tested during the said Stress Test. The stress test will be conducted in the presence of the representative of the tenderer of the machine. The test results will have to be jointly signed by the representative of the tenderer along with the representative of the Bank. The results of the stress test will be announced before opening the F – part.</p> <p>The names of the specified currency chests / branch locations would be intimated to the eligible tenderers on (date to be furnished) It will be the responsibility of the supplier to bring their sorting machines to the specified currency chests / locations at their cost.</p>
5.	Validity period of the offer / approved purchase price	<p>Tenders shall be valid till 30.06.2014 or till supply and installation which ever is later failing which EMD will be forfeited. EMD will also be forfeited if the tenders are withdrawn after opening of T part and before opening of F part.</p> <p>No. of Machines required will be as under:</p> <p>400 Nos. (2+1) Singular two sorting pocket and one reject. Hopper for feeding the bank notes will not be considered as pocket.</p>

S.No.	Terms	Details
6.	Terms of Payment	<p>Bank will not pay any advance.</p> <p>The machine should once again undergo a stress test after installation by the supplier for a period of 5 hours each day for a period of 15 days at the supplied chest / branch. If in order, the Branch Manager will certify that the machine is running satisfactorily. The tenderer, besides his own certification, shall be required to furnish certificates from the manufacturer that the machines are new, based on proven and established technology and are as per the Machine Requirement and Technical Specifications mentioned in the tender, free from defective material and workmanship and suitable for Indian conditions. The machine shall be deemed to have been delivered, installed, commissioned and handed over to the specified currency chest / branch only after these three certifications.</p> <p>The payment would not be released if the machine fails to perform satisfactorily for a period of 15 days from the date of installation and until such time it is rectified / replaced to the satisfaction of the Bank. Thereafter, 100% of the consideration will be paid within 30 days of successful installation subject to the supplier furnishing Performance guarantee (as per Bank's format) for a period of one year - for 10% of the cost of the machine. Otherwise only 90% payment will be released and the balance 10% will be released - without any interest- after expiry of one year from the date of satisfactory installation.</p> <p>The issuance of above certificate by the Branch Manager shall in no way relieve the Supplier from the provisions of warranty clause mentioned elsewhere in the tender.</p> <p>The payments for the machines will be made by the</p>

S.No.	Terms	Details
		<p>respective currency chest/ branches, where the machines are installed.</p> <p>The proforma of the Performance Guarantee to be submitted by the vendor before receiving the payment is enclosed with this tender document.</p> <p>For the purposes of payments, works at each centre will be treated as separate entity.</p>
7.	Insurance	Vendors shall arrange for insurance cover, at their cost , for all risks, upto the delivery, installation and commissioning of the machine/s.
8.	Warranty	<p>The complete machines / sub assemblies etc. shall be warranted for their proper operation, performance and output as specified in the tender Machine Requirement and Technical Specifications, and shall be free from defective material and workmanship, and any shortfall/ defect that may appear/ be detected within 24 months from the date of handing over of the machines at the currency chest / branches, shall upon intimation to the supplier, be made good at the supplier's own risk and cost within 2 days. During the said warranty period of 24 months, the supplier shall without any extra cost, carry out all routine and special maintenance of the machines at monthly intervals and attend to any difficulties/ defects that may arise in the operation of the machines / sub assemblies. The tenderer shall associate the Bank's staff with him during the installation, testing and commissioning of the machines. The supplier shall also train Branch staff in proper operation and trouble identifying and trouble shooting for a period of not less than 10 working days. If required by the Bank, the supplier shall also train Bank's staff at the place of installation or at the supplier's premises or at any other mutually agreed location without any extra cost to the Bank.</p> <p>The Supplier shall furnish a certificate from the manufacturer that the machines are new, based on proven and established technology and are as per the Machine Requirement and</p>

S.No.	Terms	Details
		<p>Technical Specifications mentioned in the tender, free from defective material and workmanship and suitable for Indian conditions. In addition to the manufacturer's certificate, the above shall also be certified by the supplier.</p> <p>If the Supplier does not rectify either by repair or replacement of such defects and put back the machine into regular operation within 2 days from the date of notice by the Bank or does not complete the said rectification with reasonable diligence and within 2 days from the date of notice of such notice given by the bank, a penalty of Rs. 1000/- per day will be levied and deducted from the security deposit or such other / any other sums payable to the supplier. If the machine cannot be repaired within the stipulated time, the supplier shall arrange for a standby portable machine to be installed. The suppliers should note that Mean time between the failures should not be less than 30 days. If the Supplier fails to rectify the defect within 30 days, the Supplier also agrees to replace the defective machine with a new one.</p> <p>The defective or replaced parts shall be returned to the Supplier upon request and at his cost and responsibility. The Bank will, however, render such assistance in the matter and will expedite the same.</p> <p>If the Supplier on account of the defects repairs, and / or replaces certain items by changing the design or materials, such change shall not reduce the performance of the machines as per the Machine Requirement and Technical Specifications.</p>
9.	Signing of Contract	The successful bidder is required to enter into contract with Bank, within 7 days of the award of the tender or within such extended period as may be specified by the Bank, on the basis of tender document, the tender of the successful bidder,

S.No.	Terms	Details
		the letter of acceptance and such other terms and conditions as may be determined by the Bank to be necessary for the due performance of the work in accordance with the bid and acceptance thereof, with terms and conditions shall be contained in a Memorandum of Understanding to be signed at the time of execution of the form of contract.
10.	Disputes and governing laws	<p>All disputes or differences whatsoever arising between the parties out of or in relation to the construction, meaning and operation or effect of these tender documents or breach thereof shall be settled amicably. If however, the parties are not able to solve them amicably, the same shall be settled by arbitration in accordance with applicable Indian Laws, and the award made in pursuance thereof shall be binding on the parties. The arbitrator/s shall give a reasoned award. Any appeal will be subject to the exclusive jurisdiction of courts at Mangalore.</p> <p>The vender/ supplier shall continue to work under the contract during the arbitration proceedings unless otherwise directed in writing by the Bank or unless the matter is such that the work cannot possibly be continued until the decision of the arbitrator or the umpire, as the case may be, is obtained. The venue of arbitration shall be Mangalore.</p>
11.	<p>Annual Maintenance Contract (AMC)</p> <p>(Please refer Bill of Materials and Price Schedule below).</p>	<p>The Bank enters into Annual Maintenance Contract with the Supplier directly. The rate of Annual Maintenance Contract (AMC) must be quoted separately for the maintenance contract (which will cover replacement of all types of defective/worn out parts, consumables and labor, software upgrades both present and future) for four years after the expiry of the warranty period of one year in the Financial Part. All the taxes, if any, including service tax payable on AMC as per relevant provisions of Finance Act from time to time would be to the suppliers account.</p> <p>AMC is the sole responsibility of the original supplier irrespective of whether such services are outsourced or not.</p> <p>Bank may not enter into AMC with the suppliers of the machines in case of</p> <p>Closure of the Principals Closure of the operations of the offered company in India Closure of manufacturing of the machines itself</p>

S.No.	Terms	Details
		<p>In capacity of supplying / maintaining / supporting the machines Any other genuine reasons</p> <p>The following terms and conditions shall apply to the AMC contract.</p> <p>a) Payment will be made once in a quarter after satisfactory completion of service during the period.</p> <p>b) The scope of service contract shall include periodical servicing, trouble shooting, adjustments, cleaning, oiling, greasing at monthly intervals to ensure (i) smooth functioning, and (ii) the performance of the machine at the contracted capacity. The scope also includes replacement of all defective parts, providing consumables, labour, software upgrades both present and future.</p> <p>e) Any breakdown of the machine / shortfall in its performance will be intimated to the supplier by the Bank and the supplier shall attend to the fault within 24 hours (48 hours in case of remote currency chest / branches) and rectify the same within 2 working days of such reporting. If the machine is not put back into beneficial operation within the said 2 days, a penalty of Rs 1000/- will be levied for each day of delay and recovered from the quarterly payment due to the supplier. If the machine cannot be repaired within the stipulated time, the supplier shall arrange for a standby portable machine to be installed. The suppliers should note that Mean time between the failures should not be less than 30 days</p> <p>f) The vendor should replace the machine with a new</p>

S.No.	Terms	Details
		<p>machine, if there are any breakdowns/complaints on more than 5 occasions in a quarter of an year.</p> <p>The successful bidder would also be required to execute a separate Service Level Agreement in addition to Purchase Contract, which will cover the deliverables under the warranty as well as Annual Maintenance Contract.</p>
12.	Spares	<p>The tenderer shall be required to ensure availability of adequate quantity of spares for smooth running of the machines, which shall be kept within easy reach so that the machines can be repaired within the time stipulated above.</p>
13.	Performance Guarantee	<p>The supplier shall submit a Performance Guarantee strictly as per the proforma enclosed to this document before receiving payment from the Bank for an amount equivalent to 10% of the purchase order. The issuing Bank shall directly send the said Bank Guarantee by Regd. Post to Corporation Bank.</p> <p>This guarantee is in addition to Security Deposit Bank Guarantee specified elsewhere in this tender.</p>
14.	Liquidated damages for delay / Penalty	<p>Time for completion of the entire supply of machines including installation, testing and commissioning of the machines at the various currency chests/ branches shall be deemed to be the essence of the purchase contract. If the supplier fails to meet the specified completion schedule the Bank shall have the option to accept or reject the machine supplied and installed by the supplier after the expiry of delivery period specified in the purchase contract. In case of</p>

S.No.	Terms	Details
		<p>acceptance of the delayed delivery as mentioned above, the supplier shall be liable to pay as Liquidated Damages a sum of 0.5% (half percent) of each machine price for each completed week of delay or part thereof, subject to a ceiling of 7.5 % (seven and half percent) of the machine price. The Bank may, however, extend the time of completion on Force Majeure conditions. For the purpose of this clause, installation at each currency chest / branch shall be treated as a separate entity.</p> <p>The supplier agrees and considers that the liquidated damages set out hereinabove are fair and reasonable and that he will raise no objection or dispute with regard to the exercise by the Bank of the right to the liquidated damages.</p>
15.	Termination and suspension of the purchase contract	<p>The Bank at its option without prejudice to its rights under the purchase contract , is entitled to cancel the purchase contract at any time by giving 30 days written notice to the supplier in the following circumstances:-</p> <ul style="list-style-type: none"> i) In case the supplier does not comply with any of his obligations/ undertakings under this purchase contract. ii) If the design, specifications or supplies provided by the supplier do not conform to the machine requirements, technical specifications. iii) If the supplier refrains from implementing any of the instructions received from the Bank within the stipulation of this purchase contract and, iv) In case of any breach of this purchase contract by the supplier.

S.No.	Terms	Details
16.	Deduction from purchase price	The supplier shall reimburse the Bank all costs, charges, damages or expenses which the Bank may have paid, (which the supplier is obliged under this purchase contract to pay) within 30 days upon written request of the Bank failing which such costs, charges, damages or expenses including statutory payments, if any shall be deducted / recovered by the Bank from any money due or becoming due to the supplier under this purchase contract or may be recovered by encashment of bank guarantees or by arbitration/ action under law or otherwise from the supplier.
17.	Waiver	<p>Non-enforcement by either party of any of the provisions of this purchase contract shall not operate or constitute a waiver of the provision itself or of any subsequent breach thereof.</p> <p>The validity of the purchase contract shall not be affected, should one or more of its stipulations be or become legally invalid and such stipulation is severable from and not fundamental to the obligations of either party to this purchase contract`. In such a case, the parties shall negotiate in good faith to replace the invalid clause by an agreed stipulation which is in accordance with the applicable Indian Law and which shall be as close as possible to the party's original intent</p>
18.	Cost of bidding	The bidder shall bear all the costs associated with the preparation and submission of its bid and Bank will in no case be responsible or liable for these costs, regardless of the conduct or outcome of the bidding process.
19.	Bid Currency	Prices shall be expressed in Indian Currency only . The bidder should quote the rates in figure as well as in words.
20.	Bidding Process (Two Stage)	<p>For the purpose of this job, a two stage bidding process will be followed. The response to the present tender shall be submitted in two parts, i.e., Technical part and Financial Part.</p> <p>Technical Part: contains the General Terms and Conditions including Compliance to Technical specifications. Technical part will also contain the bidders information as per the format given in this document. Technical part shall not contain any pricing or commercial information at all.</p> <p>Stress Test: Scrutiny under Technical part consists of conducting the Stress Test and Technical Feature testing also as detailed above.</p> <p>Financial Part: contains the rates and amounts.</p>

S.No.	Terms	Details
		<p>The tenderer will have to submit the Technical Part and Financial Part portion of the Tenders separately in sealed envelopes duly superscribing,</p> <p>“Tender for Currency Sorting Machine – Technical Part”</p> <p>“Tender for Currency Sorting Machine – Financial Part”</p> <p>In the first stage only Technical part will be opened and evaluated. Those tenderers satisfying the technical requirements as determined by the Bank and accepting the terms and conditions shall be shortlisted and will be advised to go for “Stress Test / Technical feature testing ” of the product at specified currency chests of the Bank as detailed above. The said Stress Test is to be arranged within 7 days from the notice and the same is at Bidders’ cost.</p> <p>Under the second stage, the Financial part of only those shortlisted bidders, whose technical bids are acceptable and responsive and whose machines successfully passed under the Stress Test shall be opened.</p> <p>The Bank reserves the right to accept or reject any or all the tenders /offers in part or full without assigning any reasons whatsoever.</p> <p>The bid shall be typed or written legibly in indelible ink and shall be signed by the bidder and all pages of the bid shall be initialed by the person signing the bid.</p>
21.	<p>Deposits and Bank Guarantees</p> <p>Earnest Money Deposit</p>	<p>Bidders have to submit the EMD of Rs.20,00,000/- in the form of Bank Guarantee favouring Corporation Bank and payable at Mangalore. The said EMD is to be paid separately for each and every configuration / model / product quoted.</p> <p>The said EMD has to be submitted along with the Technical Part. The Earnest Money shall not earn any interest.</p> <p>The EMD amount will be refunded either on acceptance of the tender and on production of a new Bank Guarantee towards Security Deposit as per Bank’s format or non-acceptance of tender, but not earlier than the expiry date of the period for which the tender is kept valid.</p> <p>Should the invitation to tender be withdrawn or cancelled by the Bank, which shall have the right to do so at any time, the EMD will be refunded.</p> <p>Should the successful tenderer fail or refuse to furnish the Security deposit (in the form of BG as per Bank’s format),</p>

S.No.	Terms	Details
		the EMD will be forfeited without prejudice to the tenderer being liable for any further loss or damage incurred in consequence by the Bank.
	Security Deposit (BG)	The contractor shall submit a Bank Guarantee (as per Bank's format) of Rs.10 lakh towards Security Deposit along with unconditional order acceptance within 10 days from the letter of intent / orders. If the contractor fails to submit the said BG within the stipulated period, Bank reserves the right to forfeit the EMD and cancel the contract.
	AMC Bank Guarantee	The Security Deposit Bank Guarantee shall be released on application by the contractor after the contractor has discharged all his obligations including those rising during the period of warranty and on furnishing a fresh Bank Guarantee for an amount equal to the quoted all inclusive maintenance contract rate per annum as security deposit for the fulfilment of service contract condition. The Bank Guarantee shall be valid for the entire AMC period.
22.	Submission of Bids	The bidder shall seal both the said two covers, and keep the said two covers in another large envelope. The said large envelope, superscribed as "Tender for Currency Sorting Machine" is to be sealed and addressed to The Asst. General Manager, Premises Division, Corporation Bank Head Office, P.B. No.88, Mangaladevi Temple Road, Pandeshwar, <u>Mangalore 575 001.</u>
23.	Deadline for submission of tenders	Tenders must be received by the Bank not later than the date and time specified in the document. In the event of the specified date for submission of bids being declared a holiday for the Bank, the tenders will be received upto appointed time on the next working day. Any tenders received after the expiry of the deadline prescribed by the Bank will be rejected and / or returned unopened to the tenderer, if the tenderer desires so. Bank will not accept any responsibility towards tenders lost in transit.
24.	Contents of Documents to be submitted	The offerers shall submit the following documents. <u>Documents required under T part (sealed cover)</u> 1. Tenderers information as per format with the undertaking that information furnished about the company is true and nothing has been concealed. 2. Supporting documents in respect of minimum qualification criteria.

S.No.	Terms	Details
		<ol style="list-style-type: none"> 3. Acceptance of the terms and conditions and compliance of technical specifications 4. Any other document indicating the feature of the product such as manual, technical specification sheets, brochures etc. ISO certification documents, if any. 5. Eligibility Criteria. 6. Last three years' audited balance sheet and profit and loss a/c statement. 7. Technical offer indicating compliance to the Bank's requirement as per technical specifications. 8. Earnest Money Deposit Bank Guarantee and Tender Cost in the form of Demand Draft / Pay Order in separate envelope superscribed as "EMD and Tender cost for Currency Sorting Machine". <p><u>Document required in F part (Sealed Cover)</u></p> <ol style="list-style-type: none"> 1. Envelope containing the Commercial Offer for single and multiple machines in the format prescribed.
25.	Bid opening and evaluation	<p>The Bank will open the tenders, in the presence of Tenderers / authorized representatives, who choose to attend, in the Head Office of the Bank</p> <p>The tenderers / their representatives who are present shall sign the register evidencing their attendance / participation. In the event of the specified date of tender opening being declared a holiday for the Bank the tenders shall be opened at the appointed time and place on the next working date.</p> <p>Processing of T part of the tenders and conducting of Stress Test both form part of "Evaluation of tenders".</p> <p>The Financial part shall be opened in the presence of Tenderers/ Authorized representatives, whose tenders are considered suitable / responsive under the Technical part and other qualification criteria as underlined in the tender document. The Bank will prepare the minutes of the tender opening meeting.</p>
26.	Indemnity	Offerer shall indemnify, protect and save Corporation Bank against all claims, losses, costs, damages, expenses, action suits and other proceeding, resulting from infringement of any patent, trademarks, copyrights, violation of Labour Acts

S.No.	Terms	Details
		etc. or such other statutory infringements in respect of all the Currency Sorting Machines supplied by him.
27.	Publicity	Any publicity by the vendor in which the name of Corporation Bank is to be used will be done only with the explicit written permission of Corporation Bank.
28.	Insurance	The Currency Sorting Machines to be supplied will be insured by offerer against all risks of loss or damage from the date of shipment till such time it is delivered at site. Certificates of the “Comprehensive Insurance Cover” will be submitted to the Bank for verification/examination and record. Offerer shall take the insurance cover from a Government of India recognised insurance company only.
29.	Statutory and Other Regulations	The Supplier shall comply with all the statutory obligations of the Government of India / State Governments and local authorities applicable and the Bank shall not be liable for any action under the statutes applicable due to non-fulfillment of statutory obligations by the Supplier.
30.	Right of purchaser to vary the contract	The Bank shall have the right, during the performance of the purchase contract, to change the scope and/or technical character of the machines and/or of the supplies and services stipulated in the purchase contract, and the Supplier shall be bound to comply with the same.
31.	Assignment	The Supplier shall not assign their rights and obligations under the terms of this purchase contract to any party / other person without the written consent of the Bank.
32.	Work permit, passport, tax forms etc.	The Supplier shall be responsible for arranging and obtaining at his own cost, the necessary work permits, tax forms / clearance of Central / State Government, passports, visas, police permits in connection with the execution of the order. Expenses for customs duty related to machines, other effects of any personnel employed or engaged by him / it for work, either from India or from any other country shall be the responsibility of the supplier.
33.	Liquidation and Bankruptcy etc.	If the supplier becomes bankrupt or insolvent or causes or suffers any receiver to be appointed for his business or any assets thereof or compounds with his Creditors, or being a corporation, winding up proceedings are commenced against

S.No.	Terms	Details
		<p>it and / or any proceedings regarding its amalgamation with another Corporation or its reconstruction are initiated and / or it carries on its business under a Receiver for the benefit of its Creditors, the Bank shall be at liberty:-</p> <p>a) to terminate the purchase contract and / or Annual Maintenance Contract forthwith upon coming to know of the happening of any such event as aforesaid by notice in writing to the supplier or to the Receiver or Liquidator or to any person in whom the purchase contract may become vested or;</p> <p>b) to give such Receiver, Liquidator or other person the option of carrying out the purchase contract subject to his providing guarantee for amount to be specified by the Bank.</p>

Part No. 4

Pre - Qualification / Eligibility Criteria for (2+1)

Eligibility of the Offerer / Suppliers

The offerer submitting the offers should be a Registered Company having a minimum **turnover of Rs. 5.00 Crore per year** for its **Indian operations** in the **last three financial years ending 31.03.2013 from sale of Currency Note Sorting Machine**. This must be the individual Company's turnover and not that of any group of Companies. If any agent/ distributor/re-seller / channel partner is making the offer, then the turn over criteria is applicable to his turnover and not to the principal.

The Company should be in sound financial condition as judged by Corporation Bank for this purpose. A copy of **last three financial years' relevant audited balance sheets and Profit and Loss A/c** must be submitted with the offer.

The vendor should have **at least three years** experience in supplying Note Sorting Machines to Public Sector Banks / Private Sector Banks - in India / Reserve Bank of India as on 31.03.2013.

The bidder should be a profit making company / firm for the last three financial years ending on 31.03.2013 (FY 2010-11, FY 2011-12 and FY 2012-13) and the net worth should be positive as on 31.03.2013.

The offerer should have service centres at as many locations as possible, where the Bank proposes to provide Currency Sorting Machines and service problems are to be attended immediately / on the same day / within 24 hours. At the centres where the offerer do not have a service centre or which are remote locations, it must be ensured that down time for repairs is within 48 hours.

The company should have trained service engineers specifically / exclusively appointed / identified for attending to Note Sorting Machines. The list of such service engineers with their telephone numbers, locations shall be provided.

Track Record of installations

The bidder should have supplied **at least 400 (Four Hundred) Note sorting Machines (2+1 pockets only) during the period 1.4.2010 to 30.09.2013 to Public Sector Banks / Private Sector Banks - in India / Reserve Bank of India with a single order of not less than 100 (one hundred) machines (2+1 pockets only) to Public Sector Banks / Private Sector Banks – in India / RBI during the above said period.** Copies of Purchase Orders supporting the claim made for installation base should be provided.

Satisfactory working certificate **for the model of the (2+1) note sorting machine offered** is to be obtained from the Banks to whom the said model of the machine was already supplied and the same is to be produced.

Experience of Corporation Bank with regard to brands that are already in use and their performance in its various currency chests / branches will be a factor while evaluating the technical offers.

Quality Standards

Corporation Bank is looking for well-proven brand, which is used by a large number of users in India. All items quoted should be associated with specific model numbers and names and with printed literature.

Furnishing of Standard Quality Certificate issued by reputed certifying agency, if any situated in India is desirable.

The tenderer should be at least ISO 9001:2000 certified company and should produce copy of the valid certificate in this regard.

Unacceptable quality of Currency Sorting Machines.

The offerer should not substitute any internal components or subsystems of Currency Sorting Machines by similar items from different manufacturers.

Manufacturer's Authorization form

Manufacturer's Authorization Form should also be submitted.

Offerers, other than the manufacturers must submit a letter of authority from their manufacturers that they have been authorized to quote / deal / market on behalf of the manufacturer for the said machines in India.

The Bidder should enclose proof in support of all Pre-qualification criteria while submitting the bid proposals. Bidders not meeting the eligibility criteria and not submitting proof of the same will not be considered for further Technical Evaluation and the Bid may be considered as technically non-responsive. Bank will not entertain any correspondence on this issue and Bank's decision will be final.

Signature of Authorized signatory with date and seal

Part No. 5**Particulars of Tenderers / Manufacturers**

Sr. No.	Particulars	
A.	Company / Supplier Profile	
1.	Name of the Suppliers Firm/Company	
2.	Constitution	
3.	Date of Establishment/ Incorporation	
4.	Address Registered Office Corporate /Head Office	
5.	Telephone Number Fax Number E-Mail Address Website	
6.	Sales Turnover 2010-11 2011-12 2012-13	
7.	Domestic Customer Base (Number of Sorting Machines installed in India)	
8.	Service Net Work (Number of Service Centres in) North India South India East India West India Central India	

B	Manufacturer's Profile	
1.	Name of the Manufacturing Company	
2.	Constitution of the Manufacturing Company	
3.	Date of Establishment / Incorporation of the Manufacturing Company	
4.	Address of the Manufacturing Company Registered Office Corporate /Head Office	
5.	Telephone Number Fax Number E-Mail Address Website	
6.	Nature of Relationship of your Company with the Manufacturing Company Subsidiary of the Manufacturing Company / Division of Manufacturing Company / Sole Distributors / Non Exclusive Distributor /Agent / Other (please specify)	
7.	Experience of Manufacturing Company in Sorting Machines	

Part No. 6

Track Record of Past Installations

Name of the Vendor _____

S.No.	Name of the Client	Desktop Note Sorting Machines – with capability to detect forged currency notes				Contact person
		Brand	Model	Qty	Year of supply	- Name - Tel. No. - Fax No. - Address
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part No. 7

Information on Key Service Personnel: Information on Overall Servicing In charge, his qualifications, no. of years with the company, credentials, experience are to be furnished.

Details of Service Centers

S. No	Place	Own or Franchise	Postal Address	Contact numbers	Service Facilities available (Describe)	Number of service engineers	Time to report to the location
1							
2							
3							
4							
5							
6							
7							
...							

Signature of Authorized Signatory with date and seal

Part No. 8

Technical Compliance Statement

Declaration

We hereby undertake to agree to abide by all the terms and conditions stipulated in the tender document.

We certify that the systems / services offered by us for tender conform to the specifications stipulated in the tender form.

Signature of Authorized Signatory with date and seal

Part No. 9

Letter of Undertaking

**I / we authorize my / our Banker/s ----- (Name of the Bankers,
Address) to give confidential information about my / our company whenever required
/ called for by Corporation Bank.**

(Signature of Authorized Signatory with date and seal)

Part No. 10**Machine Requirements and Technical Specifications**

Description of the Machines	No. of Pockets/ Structure	Rated Capacity	Number of Machines Required
Desk Top Note Sorting Machines – with capability to detect forged currency notes.	<p>Minimum (2+1) Singular</p> <p>The system should have at least 3 stackers / pockets, i.e., (2+1)</p> <p>No extra weightage will be given for capacity higher than that prescribed.</p>	Machine capable of sorting throughput of at-least 30000 pieces of Banknotes per hour	400

1. Machine Requirements

- 1.1 The Desk Top Note Sorting Machines **with capability to detect forged notes** which the Bank is looking for should be among the best machines available in the market. The system shall have a capacity to process minimum 30000 pieces of banknotes per hour (i.e., sorting throughput).

The machines shall be capable of processing, counting, sorting and authenticating banknotes into the following types and generate necessary reports based on notes processed.

- i. Banknotes fit for recirculation
- ii. Banknotes unfit for recirculation based on different levels of soilage
- iii. Reject, Suspect and Forged notes
- iv. Different types of soilage
- v. System should be compatible with polymer/coated notes
- vi. Emission wise sorting based on the design and series.

The programme shall allow setting the limits and tolerances for each of the aforesaid parameters through computer keypad without calling for any manual adjustment/replacement/change of sensors. Adjustments in the location and position of sensor if required shall be done automatically. The level of soilage shall be adjustable on a continuous scale. The sensors should be capable of detecting machine readable features. The machines should be able to accept parameter calibration as per Bank's requirement as may be decided from time to time. The machines should be capable of being calibrated / upgraded involving software upgradation to authenticate new security features which may be

incorporated in future. The machine should have the facility to access to set/change limits and tolerances to be managed by password/chip cards and for graded access to use the system by various levels of users.

The system should have at least three pockets (two plus one) for segregating reject / suspect, fit and unfit notes. The pockets should be capable of being assigned interchangeability between fit and unfit. The hopper capacity should be a minimum of 400 banknotes.

The system shall be capable of storing data relating to processing of banknotes and capable of generating data in a printable form relating to notes processed and notes sorted as fit/unfit/suspect. Tenderer should indicate whether the machine has the facility to accommodate a unit for dual display.

1.3 The machine must be able to sort the notes into ATM fit/ fit/ unfit notes after checking authenticity of banknotes with additional revised security features as advised by Reserve Bank of India vide their Circular DCM (Plg) No. G 40/10.01.00/2004-05 dated the May 7, 2005 (Please see Part No.14), RBI/2009-10/459DCM(R&D)No.G-26/18.00.14/2009-10 dated May 11, 2010 and other circulars if any.

1.4 The machine should be upgradeable. Sufficient reserve space and provision shall be provided for adding additional sensors/ devices to process banknotes of new designs / new denomination, which may be introduced by RBI in future. The sensors should be capable of detecting machine-readable features, which may be incorporated in the banknotes by RBI in future. **The vendor should upgrade/update the machine with any software that enables new features/methods of detecting the fake notes introduced by RBI in future, free of cost.**

1.5 **Environmental Conditions:** In most places, there is no climate control during the working and non-working hours.

(i) The machine should be able to operate reliably over the temperature range 0-40°C with no deterioration in performance.

(ii) The machine should be able to operate reliably without significant reduction in throughput even when the humidity level (RH) is 98% at a temperature of 35°C.

(The operating environmental requirements if any should be clearly specified.)

2. **Stress Test – for ascertaining Capacity, consistency and reliability**

All the offered products – whether they are already in use in the Corporation Bank or not – shall invariably undergo the Stress Test.

Each eligible tenderer shall provide one machine for every model / product / configuration offered by them for conducting the stress test at identified chests / locations. Each of the said two machines shall undergo a stress test for 25 hours – at the rate of minimum of 5 hours per day - between (date to be furnished) and (date to be furnished) which shall be, conducted at specified currency chests / locations during the working hours. Each machine shall undergo and complete Stress Test within 5 days from the installation of the machine and commencement of stress test. The Capacity, Repeatability, Consistency and Reliability of the machines offered with regard to counting, sorting and other features – will be tested during the said Stress Test. The stress test will be conducted in the presence of the representative of the tenderer of the machine. The test results will have to be jointly signed by the representative of the tenderer along with the representative of the Bank. The results of the stress test will be announced before opening the F – part.

The names of the specified currency chests / Branches would be intimated to the eligible tenderers on (date to be furnished). **It will be the responsibility of the supplier to bring their sorting machines to the specified currency chests / locations at their cost.**

3. **Stacking compartments:**

- 3.1 There shall be separate sets of compartments for issuable / non-issuable (i.e. soiled) and reject / suspect notes.

After the notes are processed, sorted notes should go to the respective compartments.

4. **MIS Reports**

- 4.1 The machine should have user interface with printer attached, display with Function / Menu keys, interface to cash / vault management system and to host computer / server through Bank's LAN / WAN. The machine should have an arrangement of alert alarm indication in the form of beep and / or blinker, when stacker is full. In addition, the machine should have facility for the back-up of data / reports in external media (data storage devices).
- 4.2 The machine should generate various types of reports such as Balance Report/ Customer Report/ Operator Report/ Difference Report/Reject Report/ Jam Recovery Report/ /Machine Report/Supervisory Report.

5. **Software**

5.1 The operating software shall be configurable. The operation, configuration and settings shall be menu driven. The software shall not call for any special qualification or special programming knowledge for the operator. The software shall provide for separate levels of password protection for operator, supervisor and service engineer. The tenderers are advised to furnish complete details about the software that they propose to supply. The basic process data captured from the microprocessor shall not be available for addition / corrections / alterations by any person. All the process data for a period of at least one year shall be indexed and stored in the machine for easy and efficient retrieval.

6. **The Technical Specification for Desk Top Note Sorting Machines – with capability to detect forged currency notes** - may please be separately furnished in the prescribed format given immediately.

Place:

Signature

Date:

Name:

Seal:

Part No.10 (continued)**TECHNICAL SPECIFICATIONS FOR 2+1 POCKET NSMs**

The machines shall perform authenticity check with reference to the features of genuine notes as disclosed by the Reserve Bank of India from time to time. Any note which is not found to be having all the features of a genuine note shall be classified by the machine as suspect.

Notes can only be recycled / reissued if they are evaluated as genuine and fit according to the parameters laid down by RBI (see Guidelines on Note Authentication and Fitness Sorting Parameters attached). Authenticity check is a prerequisite for fitness sorting. Fitness sorting can be done only in case of genuine notes. The machines shall be able to identify and separate suspect / counterfeit notes which are unfit for circulation in terms of these standards in a reliable and consistent fashion.

A fit note is a note that is genuine, sufficiently clean to allow its denomination to be readily ascertained and thus suitable for recycling. An unfit note is a note that is not suitable for recycling because of its physical condition or belongs to a series that has been phased out by Reserve Bank of India. All the fitness parameters laid down by RBI are to be evaluated individually. A note must pass all the fitness parameters to be considered fit for recycling.

If the Machine offered by the bidder meets with the following specifications and requirements, the bidder's response to be given as "YES", otherwise the exact specification should be given.

Sl. No.	Details	Remarks
1	Model number of machine	
2	Desktop Model -Ergonomic design, sturdy, capable of working in dusty, hot and humid conditions in India.	
3	Number of Output Stackers and capacity	
4	Number of Reject Stackers and capacity	
5	Feeding (Hopper) Capacity - Minimum 200 Notes	
6	Minimum Processing Speed in sorting mode (30,000 Notes/hour).	
7	Machine programmable for diverse sorting parameters	
8	Machine should work on any orientation of the notes	
9	First Note recognition (auto detection / to be manually set before sorting)	
10	Denomination sorting	

11	Orientation sorting	
12	Facing sorting	
13	Machine must detect Suspect Notes	
14	Fitness sorting: The machines shall perform the following fitness sorting functions as per criteria and standards laid down in RBI Guidelines on Note Authentication and Fitness Sorting Parameters:	
	A Soiling	
	B Limpness:	
	C Dog-Ears:	
	D Tears:	
	E Holes:	
	F Stains:	
	G Graffiti:	
	H Crumples/Folds:	
	I Decolouration:	
	J Repair:	
	K Mutilated, Imperfect and Mismatched Notes	
14	Batching Arrangement	
15	Possibility of upgradation of software as per RBI directives	
16	The feature extraction technology must be image based with dual CIS to enable scanning of notes on both the faces.	
17	User interface : Machine should have display with function, menu keys at no extra cost	
18	Printer interface facility must be provided free of cost	
19	Power supply requirements	Supply voltage Range :
		Power Consumption :
20	Voltage stabilizer - inbuilt or external? If external, the make of the voltage stabilizer should be specified and the same should conform to relevant ISI standards and should be offered with the machine at no extra cost.	
21	Warranty (2 years, unconditional) AMC – 4 years	

Note: No extra weightage shall be given for a capacity higher than that prescribed.

Part No. 11

F - PART

(Please put this part in a separate cover as explained above)**Financial Part - Quotation for supply of Desktop Note Sorting machines with capability to detect forged notes.**

Description of the Machines	No. of Pockets/ Structure	Rated Capacity	Number of Machines Required
Desk Top Note Sorting Machines – with capability to detect forged currency notes.	Minimum (2 + 1) Singular The system should have at least 3 stackers / pockets, i.e., (2+1) No extra weightage will be given for capacity higher than that prescribed.	Machine capable of sorting throughput of 30000 pieces of Banknotes per hour	400 .

Name of the Supplier: _____

Sr. No.	Particulars	Rate to be quoted in Rupees per unit for our requirement of 400 machines
1.	Model No.	
2.	All Inclusive Price (i.e. including the Basic Cost, cost of transportation, insurance, Duties, installation, warranty present and future software upgrades that enable the machine to detect new features introduced by RBI and methods introduced by RBI for detection of forged notes and charges etc. including all taxes such as Sales Tax/ Value Added Tax/Central Sales Tax (as the case may be), Entry Tax, Octroi, Service Tax etc. till the destination of the chest branch.	Rs.

	<p>However, only Octroi / Entry Tax will be extra and payable as per actuals subject to production of proof of payment.</p> <p>Octroi/ entry tax will not be considered for arriving at L1.</p> <p>All other taxes and charges – as above shall be included</p>	
3.	<p>Annual Maintenance Contract(AMC) (comprehensive) charges (which will cover replacement of all sorts / types of defective / worn out parts, all consumables and labour, software upgrades – both present and future and all taxes including service tax)</p> <p>a) Per annum</p> <p>b) For four years :</p>	<p>Rs.</p> <p>Rs.</p>
4.	<p>Total Cost + AMC charges (item 2 + 3 b)</p>	<p>Rs.</p>
5.	<p>Delivery Period</p>	
6.	<p>Warranty</p>	

PLACE :

DATE :

(Authorized Signatory)

Note: All the particulars should be filled up under the number of machines column.

Part No. 12

(Attach this to Technical Part)

12. **Revised Security Features as advised by Reserve Bank of India vide their Circular DCM (Plg) No. G 40/10.01.00/2004- 05 dated the May 7, 2005**

RESERVE BANK OF INDIA
www.rbi.org.in

CONFIDENTIAL

RBI/2004-05/458

DCM(Plg.) No.G.40/10.01.00/2004-05

May 07, 2005

The Chairman/ MD/CMD/CEO
Public Sector Banks, Private sector Banks, Foreign Banks

Madam/ Dear Sir,

Indian banknotes with additional/ revised security features

In the wake of increasing circulation of high quality counterfeit notes, particularly, Rs 100 and Rs 500 denominations, the Government of India had constituted a High Level Committee to consider strengthening the security features in our bank notes. The Committee's recommendations were examined and with the approval of the Govt., the Reserve Bank of India has decided to incorporate certain additional security features and make improvement in the existing ones, in the banknotes of various denominations. The new/ improved/ additional security features, besides acting as a deterrent to counterfeiting, will also enhance the overt features to help public in identifying the genuine banknotes.

2. The issue of banknotes with additional/ revised security features is targeted for circulation in near future. New banknotes for the denominations of Rs 50 and above will be introduced during 2005 in a phased manner. As you are aware, the currency verification & processing activities have been mechanized at the RBI.

The banks also have been advised to equip themselves with proper and adequate number of currency handling machines so that only the non-issuable notes are sent to the RBI for eventual disposal. The mechanization of currency handling process is under way in the banks. It, therefore, becomes imperative that the banks are aware of the proposed changes in the existing security features so as to attempt suitable adaptation to their machines. Details of

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new/ additional overt security features for the denominations of Rs 50, Rs 100, Rs 500 and Rs.1000 are enclosed. Banks are advised to peruse the list of security features carefully, get them examined, and take appropriate steps for handling these banknotes.

3. A meeting of the Chief Executives of the banks to share the information on the changes in the security features of banknotes and to create an overall preparedness, will be held on a suitable date for which a separate intimation will be sent. Needless to mention, the Reserve Bank will run public awareness campaign on these features at the time of putting the new notes in circulation

Yours faithfully

(U.S.Paliwal)

Chief General Manager

Encls : 4 sheets

Existing Security and Revised/ Additional Security Features of Rs 50, Rs 100, Rs 500 and Rs 1000 Denominations

Annexure

Sl. No.	Feature	Denomination	Existing specification /Security feature	Proposed specification/ Security feature
1.	Paper	All	Banknotes are printed on a special watermarked paper with substrate cotton and cotton rag. This gives the note a unique " feel" and crackling sound. <u>Grammage</u> 82 GSM for Rs 10 to Rs 500 and 87.5 GSM for Rs 1000 <u>Caliper thickness</u> 100 microns for Rs 10 to Rs 500 105 microns for Rs 1000	<u>Grammage</u> 90 GSM(+3) for Rs 10 to Rs 1000 <u>Caliper thickness</u> 110 microns (+5) for Rs 10 to Rs 1000
2.	Watermark	All	Mahatma Gandhi watermark with a light and shade effect and multi-tonal lines in the watermark window. This feature is visible when the note is held against light	Existing security feature will continue
3.	Secret watermark	All	Secret additional watermark consisting of the words 'RBI' and the denominational numeral	Existing security feature will continue
4.	Security Thread	Rs 1000 Rs 500 Rs 100	A readable, windowed security thread, alternately visible on the obverse with inscriptions 'Bharat'(in Hindi) and RBI on notes of Rs 100 and Rs 500 and additionally 1000	Machine-readable windowed demetalised clear text magnetic security thread with inscriptions 'Bharat' (in Hindi) and RBI on notes of Rs 100 and Rs 500

			<p>for Rs 1000 but totally embedded on the reverse. When held against the light, it appears as a single continuous line.</p> <p>The security thread in Rs 100 and Rs 500 notes fluoresce in blue colour from obverse under UV light.</p> <p>In Rs 1000, the security thread fluoresces in rainbow colour on the visible portion of the windows from obverse under UV light</p> <p>Width : 1.2 mm for Rs 100 & Rs 500</p> <p>2 mm for Rs 1000</p>	<p>and additionally 1000 for Rs 1000 and exclusive colour shift. Colour of the thread shall shift from green to blue when viewed from different angles. It will fluoresce in yellow on the reverse and the text will fluoresce on the obverse under UV light</p> <p>Width : 3 mm for Rs 1000 & Rs 500</p> <p>2 mm for Rs 100</p>
	Security Thread	Rs 50	<p>A readable, blue fluorescent polyester vacuum metalised fully embedded security thread with inscriptions 'Bharat (in Hindi) and RBI.</p> <p>Width : 1.2 mm</p>	<p>Machine readable windowed demetalised clear text magnetic security thread with inscriptions 'Bharat (in Hindi) and RBI which fluoresces in yellow on both sides under U.V. light</p> <p>Width : 1.4 mm</p>
5	Electrolyte watermark	All	Does not exist	High light watermark of denominational numeral to be located alongside Mahatma Gandhi watermark
6	Omron anti photocopying feature	Rs 50 and above	<p>Present only in Rs 500 and Rs 100 notes.</p> <p>A banknote with this feature, when copied by a colour photocopier, gives an output with a different colour shade. The feature is developed by BIS and</p>	To be included in Rs 100 and Rs 50 also

			is incorporate into the banknotes by virtue of agreement between Reserve Bank and BIS	
7	Year of printing	All	Does not exist	Year of printing to be incorporated at the printing stage on the reverse of the bank note
8	Optically Variable Ink (OVI)	Rs 500 & Rs 1000	Incorporated in the denominational numeral printed at the center of notes. The colour of the numeral appears green when the note is held flat but changes to blue when the note is tilted. Font size is as under: Rs 500 : 13mm x 30mm (390 sq mm) Rs 1000 : 14.5 mmx39 mm(565.5 sq.mm)	Reduced size of font for numerals and revised colour shift from new green to new blue Rs 500 : 12 mm x 27.5mm (330 sq mm) Rs 1000 : 12 mm x 34 m (408 sq mm)
9	See through Effect	All	The small floral design printed both on the front (hollow) and back (filled up) of the note in the middle of the vertical band next to the Watermark has an accurate back-to-back registration. The design appears as one floral design when seen against the light.	Existing security feature will continue with improvement
10	Latent Image	All	A vertical band on the right side of the Mahatma Gandhi's portrait contains a latent image showing the respective denominational value in numeral. The latent image is visible only when the note is held horizontally at eye level.	Existing security feature will continue with improvement
11	Micro Lettering	All	Micro Lettering feature appears between the vertical band and Mahatma Gandhi portrait. It contains the numeral 10	Existing security feature will continue

			in Rs 10 notes and additionally RBI in Rs 20 and above. This feature can be seen better under a magnifying glass.	
12	Intaglio Printing	All	<p>The name of the Bank in Hindi and English, the Reserve Bank seal, guarantee and promise clause, Ashoka Pillar Emblem on the left, RBI Governor's signature are printed in intaglio i.e. in raised prints, which can be felt by touch. Presently intaglio is 80 micron at plate making stage.</p> <p>Notes of Rs 500 & Rs 1000 have intaglio printing on the reverse also.</p>	<p>Intaglio effect to be made more prominent with 130 micron in plate making stage only on the obverse of the notes.</p> <p>Notes of Rs 500 & Rs 1000 also will have intaglio printing only on the obverse.</p>
13	Identification Mark	All	A square in Rs 50, a triangle in Rs 100, a circle in Rs 500 and a diamond in Rs 1000 in intaglio on the left of the watermark window that helps the visually impaired to identify the denomination	Engraving depth to be increased from 83 microns to 160 microns
14	Fluorescence	All	The number panels and middle portion of the note have fluorescence ink. The banknotes also have optical fibres. Both are visible when the notes are exposed to ultra-violet lamp	Existing security feature will continue
15	Optical Fibres	All	Single coloured optical fibres	Dual coloured optical fibres

1 PERFORMANCE GUARANTEE

**To:
The General Manager
Corporation Bank
Head Office,
Mangalore - 575 001.**

WHEREAS(Company Name) registered under the Indian Companies Act 1956 and having its Registered Office at, India (hereinafter referred to as "the VENDOR") has undertaken to Supply and deliver the Hardware / Software, including supply of Spares, Comprehensive inland Transportation, Storage at site, their installation, Testing and Commissioning and demonstration of Guaranteed Performance and Training of Personnel as per your Purchase Order No. dated (hereinafter referred to as "the CONTRACT")

AND WHEREAS in terms of the Conditions as stipulated in the Contract, the VENDOR is required to furnish, a Bank Guarantee by way of Performance Guarantee, issued by a Scheduled Commercial Bank in India, in your favour, to secure due and satisfactory compliance of the obligations by the VENDOR on its part, in accordance with the CONTRACT, (which guarantee is hereinafter called as "the PERFORMANCE GUARANTEE")

AND WHEREAS the VENDOR has approached us,for providing the PERFORMANCE GUARANTEE,

AND WHEREAS in consideration of the fact that the VENDOR is our valued constituent and the fact that it has entered into the CONTRACT with you, WE, havingOffice at, India have agreed to issue this PERFORMANCE GUARANTEE.

THEREFORE, WE,, through our local office at India furnish you this PERFORMANCE GUARANTEE in manner hereinafter contained and agree with you as follows:

1. We,, undertake to pay the amounts due and payable under this Guarantee without any demur, merely on demand from you and undertake to indemnify you and keep you indemnified from time to time to the extent of Rs.....(Rupees.....only) an amount equivalent to ___ % of the Contract Price against any loss or damage caused to or suffered by or that may be caused to or suffered by you on account of any breach or breaches on the part of the VENDOR of any of the terms and conditions contained in the Contract and in the event of the VENDOR defaulting in carrying out any of the work or discharging any obligation in relation thereto under the CONTRACT or otherwise in the observance and performance of any of the terms and conditions relating thereto in accordance with the true intent and meaning thereof, we shall

forthwith on demand pay to you such sum or sums not exceeding the sum of Rs.....(Rupees.....only) as may be claimed by you on account of breach on the part of the VENDOR of its obligations in terms of the CONTRACT.

2. Notwithstanding anything to the contrary we agree that your decision as to whether the VENDOR has made any such default or defaults and the amount or amounts to which you are entitled by reasons thereof will be binding on us and we shall not be entitled to ask you to establish your claim or claims under Performance Guarantee but will pay the same forthwith on your demand without any protest or demur.
3. This Performance Guarantee shall continue and hold good until it is released by you on the application by the VENDOR after expiry of the relative guarantee period of the Contract and after the VENDOR had discharged all its obligations under the Contract and produced a certificate of due completion of the work under the Contract and submitted a 'No Demand Certificate' provided always that the guarantee shall in no event remain in force after the day of without prejudice to your claim or claims arisen and demanded from or otherwise notified to us in writing before the expiry of the said date which will be enforceable against us notwithstanding that the same is or are enforced after the said date.
4. Should it be necessary to extend Performance Guarantee on account of any reason whatsoever, we undertake to extend the period of Performance Guarantee on your request under intimation to the VENDOR till such time as may be required by you. Your decision in this respect shall be final and binding on us.
5. You will have the fullest liberty without affecting Performance Guarantee from time to time to vary any of the terms and conditions of the Contract or extend the time of performance of the Contract or to postpone any time or from time to time any of your rights or powers against the VENDOR and either to enforce or forbear to enforce any of the terms and conditions of the Contract and we shall not be released from our liability under Performance Guarantee by the exercise of your liberty with reference to matters aforesaid or by reason of any time being given to the VENDOR or any other forbearance, act, or omission on your part or any indulgence by you to the VENDOR or by any variation or modification of the Contract or any other act, matter or things whatsoever which under law relating to sureties, would but for the provisions hereof have the effect of so releasing us from our liability hereunder provided always that nothing herein contained will enlarge our liability hereunder beyond the limit of Rs.....(Rupees.....only) as aforesaid or extend the period of the guarantee beyond the said day ofunless expressly agreed to by us in writing.
6. The Performance Guarantee shall not in any way be affected by your taking or giving up any securities from the VENDOR or any other person, firm or company on its behalf or by the winding up, dissolutions, insolvency or death as the case may be of the VENDOR.
7. In order to give full effect to the guarantee herein contained, you shall be entitled to act as if we were your principal debtors in respect of all your claims against the VENDOR hereby guaranteed by us as aforesaid and we hereby expressly waive all our rights of suretyship and other rights, if any, which are in any way inconsistent with any of the provision of Performance Guarantee.
8. Subject to the maximum limit of our liability as aforesaid, Performance Guarantee will cover all your claim or claims against the VENDOR from time to time arising out of or

in relation to the Contract and in respect of which your claim in writing is lodged on us before the date of expiry of Performance Guarantee.

9. Any notice by way of demand or otherwise hereunder may be sent by special courier, telex, fax or registered post to our local address as aforesaid and if sent by post it shall be deemed to have been given when the same has been posted.
10. The Performance Guarantee and the powers and provision herein contained are in addition to and not by way of limitation of or substitution for any other guarantee or guarantees here before given to you by us (whether jointly with others or alone) and now existing uncanceled and that Performance Guarantee is not intended to and shall not revoke or limit such guarantee or guarantees
11. The Performance Guarantee shall not be affected by any change in the constitution of the VENDOR or us nor shall it be affected by any change in your constitution or by any amalgamation or absorption thereof or therewith but will ensure to the benefit of and be available to and be enforceable by the absorbing or amalgamated company or concern.
12. The Performance Guarantee shall come into force from the date of its execution and shall not be revoked by us any time during its currency without your previous consent in writing.
13. We further agree and undertake to pay you the amount demanded by you in writing irrespective of any dispute or controversy between you and the VENDOR.
14. We have the power to issue this Performance Guarantee in your favour under the Memorandum and Articles of Association of our Bank and the undersigned has full power to execute this Performance Guarantee under the Power of Attorney issued by the Bank.
15. Notwithstanding anything contained herein above;
 - (i) our liability under this Guarantee shall not exceed Rs.....(Rupees.....only) ;
 - (ii) this Performance Bank Guarantee shall be valid upto and including the date ; and
 - (iii) we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before the expiry of this guarantee.

For and on behalf of

BRANCH MANAGER

SEAL

ADDRESS