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Trader Agent

Ultimate Trader Assistant
for MetaTrader 4

IceFX

TraderAgent

USER MANUAL

v2.3.1

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Introduction

IceFX's TraderAgent is the ultimate forex Trader's assistant. This is not an automatic trading robot (EA) and it doesn't take decisions or opens position, but it helps your professional work when you trading manual. All important information is displayed on the chart, so you only need to open the position, with just one click. Managing the opened position is just as easy as it could be: with your mouse or pointing device, you can easily adjust the StopLoss (SL) and Take Profit (TP) levels with drag-and-drop method. After that TraderAgent will work for you as a position management solution. In contrast to most of the available programs in this kind IceFX's TraderAgent can help you manage trading risk. You just only have to determine the maximum risk per position, and TraderAgent will automatically calculate the amount of trade (Lots) on every new position.

With its user-friendly graphical interface, anyone could quickly learn how to use TraderAgent successfully during daytrade.

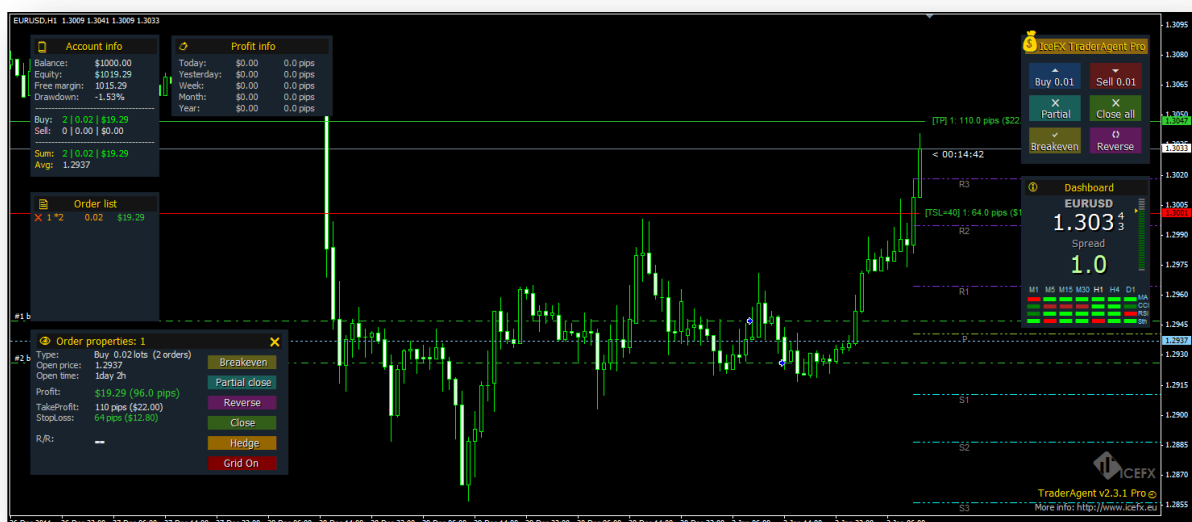
IceFX's TraderAgent is developed to used only on MetaTrader 4 platform!

IceFX's TraderAgent software is used by each user's own risk! During the use of the software, program malfunctions could arise which cause direct and/or indirect damages, losses. The creator of IceFX's TraderAgent program assumes no responsibility to above mentioned damages! Before using the software on live account, we recommend that you familiarize yourself with the use of the software on demo account(s).

If you have any questions, please contact us on our website.

We wish you efficient trading with our TraderAgent!

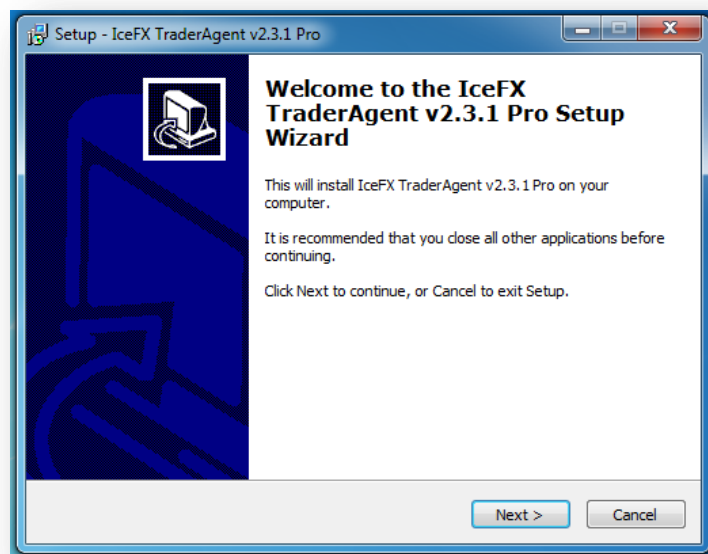
IceFX Team



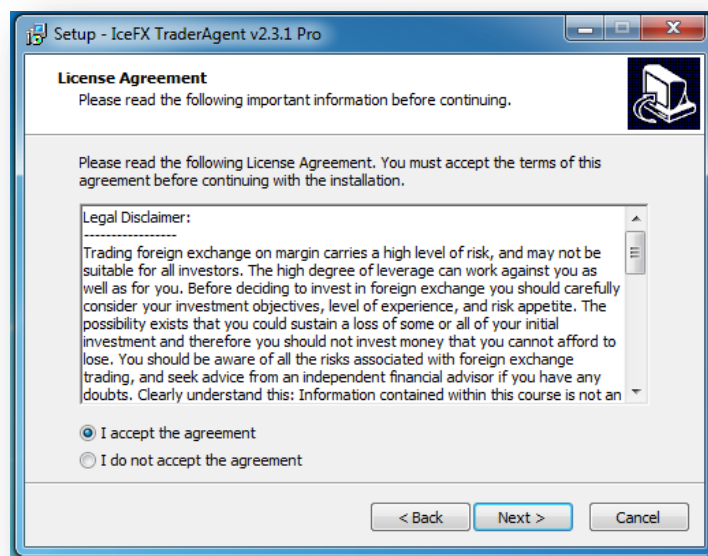
Installation

Before installation, please close MetaTrader application. Otherwise, the installer will not be able to perform the overwrite of necessary files and so the installation will fail!

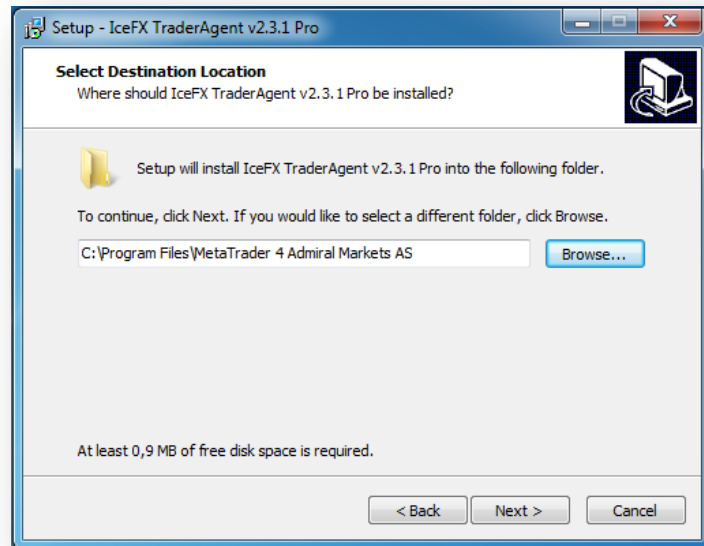
Please start [setup_traderagent_xxx.exe](#) file that was previously downloaded from our website. If the application has successfully launched you'll see the following screen (the software version number may differ):



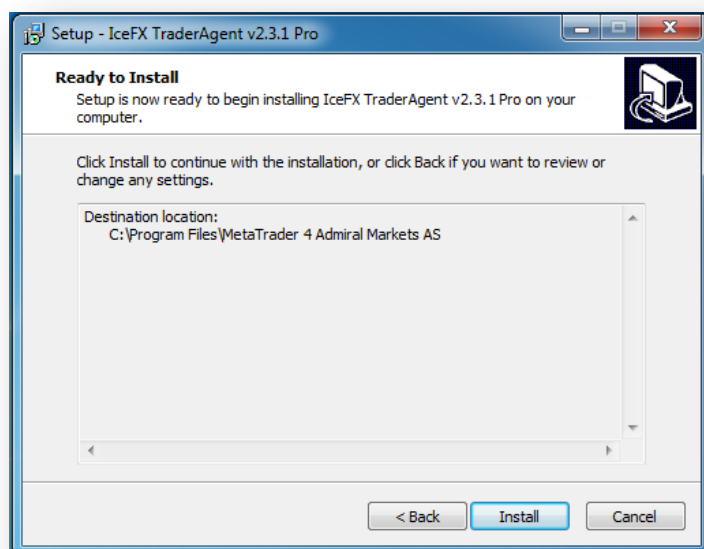
Please click **Next** button to proceed.



Read the terms and conditions, and if you agree, select "**I accept...**" option and press the **Next** button.

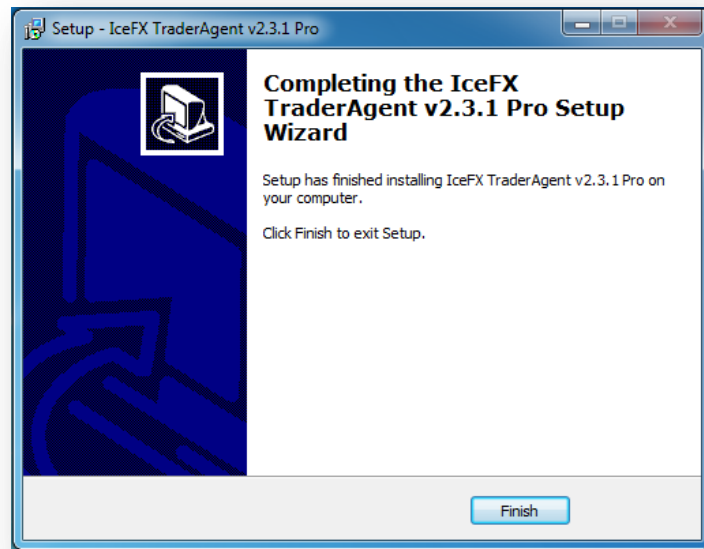


On this screen you must specify the path of MetaTrader 4 where TarderAgent will be installed. If you select the wrong folder, the installation will end with an error message indication.
(Do not select the MetaTrader "experts" folder, but the root folder of MetaTrader!)



On this screen, you can check the settings and see if everything is OK, then press the **Install** button

During installation, the program will copy the necessary files to the folder of MetaTrader, so you do not have anything to do with this. When the installer has finished copying the files, you should see the following screen:



Press the **Finish** button to exit the installer.

The installer is capable to install one copy of TraderAgent to the specified MetaTrader folder. If you want to use it with several (other) MetaTrader(s) just rerun the installer for multiple times.

Manual Install

If you downloaded the zipped file as a program, you can extract the contents of the ZIP file, and then copy the files from the folder MetaTrader “Experts”.

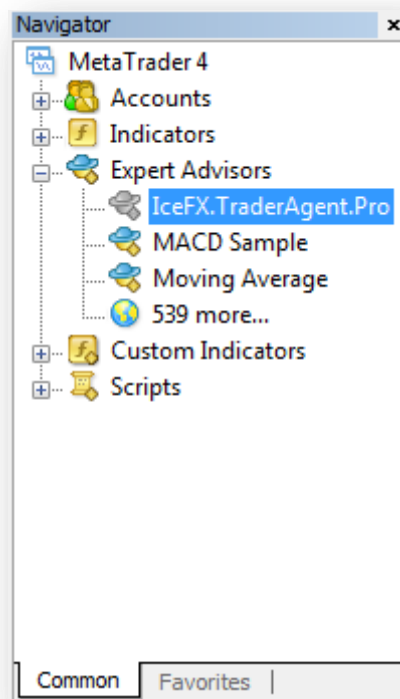
To verify that all files are in the right place, you will find them within the folder of MetaTrader:

- **experts** folder:
 - IceFX.TraderAgent.Pro.ex4 or IceFX.TraderAgent.ex4
- **experts\libraries** folder:
 - IceFX.TraderAgent.dll

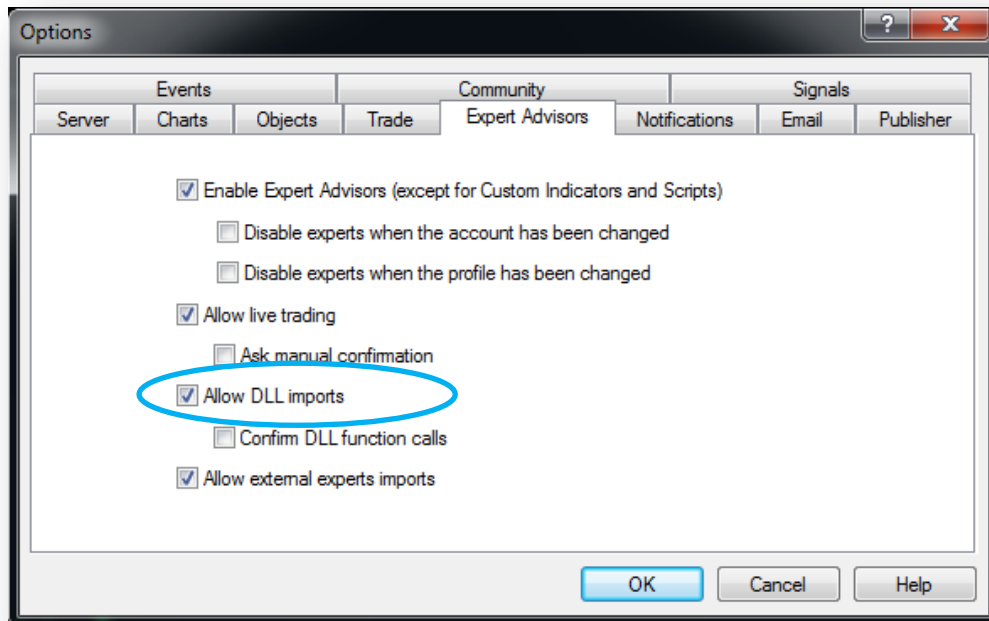
Using the Program

After a successful installation please start MetaTrader 4 program. Open the Navigator Window (CTRL + N) and under "Expert Advisors" you should see the already installed [IceFX.TraderAgent](#).
(for Pro version only: [IceFX.TraderAgent.Pro](#))

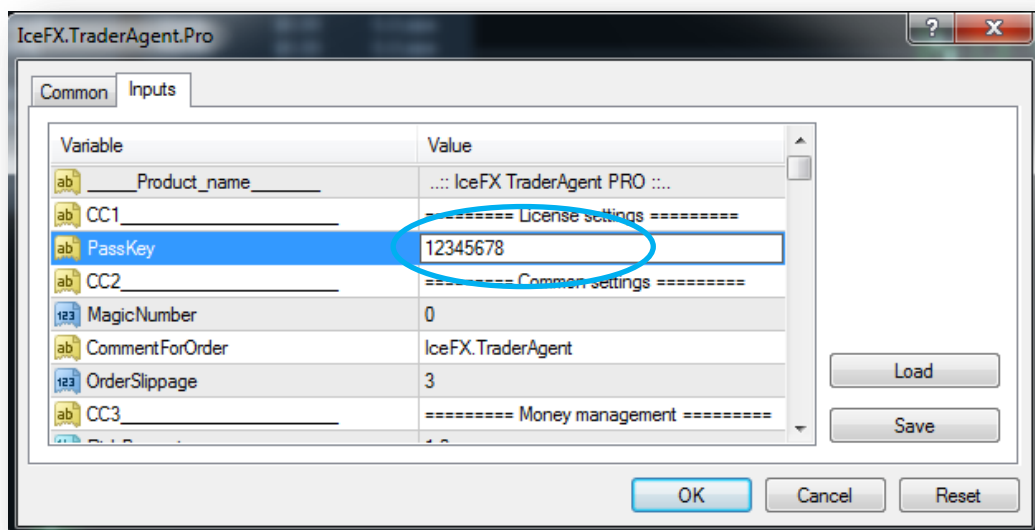
The icon to the left side of the program will be displayed as gray which is absolutely normal. Select the program and drag it onto the chart using the mouse.



The program use DLL calls for its operation. Please allow this function (under "Options" menu) on "Expert Advisors" tab to enable the DLL calls.



Once you pulled the program to a chart a pop-up window will come and you'll see "Inputs" tab settings. If you purchased the product and received a passkey then enter it in the box labeled as "Passkey".



Once you have entered, press **OK** button and the program will start.

After initialization the program checks the validity of Passkey on a secure central server. So the process may take a few seconds.

```
EURUSD,H1 1.3662 1.3663 1.3661 1.3662
Starting TraderAgent v2.3.1 Pro...
Checking DLL calls.....OK
Checking Expert enabled.....OK
Checking trading allowed.....OK
DLL version: 2.3.0.51
Checking passkey.....
```

If the code is correct, the program has been successfully launched and is ready for use. You should see the following pictures on the chart.



Main Window of TraderAgent



1. Main window

Buy: opening long position(s) with the LOT quantity displayed in the “Buy” box.

Sell: opening short position(s) with the LOT quantity displayed in the “Sell” box.

Partial: Part-closure is performed on the last position.

Close all: Closes all open position(s) at once.

Breakeven: If it's possible pull the latest position(s) StopLoss (SL) to zero.

Reverse: It reverses the last open position. This option closes the current position and opens an inverse position in the same size.

2. Dashboard window

Displays the current bid and ask prices, the current spread, the daily movement, MA, CCI, RSI and Stochastic indicators signs in any time frame.

3. Profit info window

Displays the daily/weekly/monthly/yearly profit in pips and in main currency.

4. Account info window

Displays the current balance, margin and drawdown. In addition it shows the current opened position(s) & current profit(s). The average price of multiple open positions is displayed in the “Avg” line.

5. Order list window

In this window you can check the open position(s). Usually the last 10 positions are visible (the last opened is always on the top). With the red “X” in on the front of every row the desired position

could immediately close. Also when a row is highlighted & you click the “Order Properties” window you'll get the details of chosen position.

6. Order Properties window

This window displays details of the selected position. On the right there are function keys for managing the particular position. With “Breakeven” you can drag the position to zero for keeping the profit. “Partial close” is for partial closing of the particular position. With “Reverse” you can close the current position and open a new one in the opposite direction. “Close” button is for closing the position. With TraderAgent Pro version you can open a hedge position with “Hedge” button. With “Grid Off / On” you can turn on the “Grid Mode” function on the selected position. The “X” button (displayed in the upper right-hand corner) closes the actual window.

7. Guides

Guide(line)s are for StopLoss, TakeProfit, Breakeven and Partial-closing adjustment. Just double-click the selection, and then “drag-n-drop” to move the line to the desired value.

8. Remaining time to next candle shift

Remaining time to next candle shift (in hours:minutes:seconds format)

9. Pivot lines

IceFX's TraderAgent displays the pivot levels. The display can be switched off in the settings.

TraderAgent Main Functions

Quick Position Management

The software can be used to manage position(s) easily. For example if you want to open or close a position, you can do it all with IceFX's TraderAgent with only just one mouse click. Say goodbye to Metatrader's Order Window!

Risk-based lot calculation

You can specify the maximum risk you want to take and TraderAgent will calculate the trading volume (LOT) of the position based on your preset.

BreakEven function

When you have open position(s) and the market direction is going into your planned profit area, you may want to pull StopLoss to the opened position's price (you're passing breakeven point with 0 profit & 0 loss). All this process could be delivered by TraderAgent with your one single click.

Position reverse

When you're trading and you may think the market could turn opposite to your trading plans, with one click the existing position will be immediately closed and open a new, contrary position with the same LOT size. With this option TraderAgent can reverse the last trade.

Close all function

If you have more than one position open (for example you're in building positions or because of grid strategy), and at the same time you want to close all positions, you can simple close all with one click on "Close all" button on the control panel.

3-level partial close with presets

IceFX's TraderAgent is preloaded with 3 level auto part-closure. During the of the program use you can easily pre-configure how many percentage of your desired market price will be part-locked and based on the presets TraderAgent will be execute the partial closure when the price reaches the specified levels. After opening the position these levels are manually adjustable with mouse.

MagicNumber

With the "MagicNumber" feature TraderAgent gives the opportunity to manage positions already opened by any Expert Advisor (EA).

Trailing stop function

The program supports trailing stop(s). With TraderAgent you can set trailing stops for any position(s).

Stealth Mode (only Pro version)

The program is capable to hide your StopLoss (SL) and TakeProfit (TP) levels from your Broker.

Hedge function (only Pro version)

When during trading you feel the trading course is may be reversing and may start to go to the opposite direction, then with just 1 click you can open a hedge position which can "freeze" your position to avoid short-term losses.

Trend line opening function (only Pro version)

The software is capable to open position not just with manual initiative but also capable to open position in case of break-through of trend lines placed manually.

Dashboard window (only Pro version)

With the dashboard display TraderAgent can display the most current market information, such as the current bid/ask price, current spread, daily-range, multi-timeframe MA, CCI, RSI and Stochastic semaphore, etc..

Show detailed information of the position(s)

The program displays all information of your open position in a high-detailed format. You can clearly see maximum loss (in pips and in currency), maximum gain values (in pips and in currency), Risk/Reward ratio (R:R), current profit (in pips and in currency), etc.

Daily Profit Information (only Pro version)

You can clearly track your trading results in the Profit Info window. IceFX's TraderAgent displays the daily/weekly/monthly and yearly profit results in both pips and in currency.

TrueTL support (only Pro version)

TraderAgent supports trend lines drawn by [TrueTL](#) indicator. The program is capable to open position in case of break-through of trend lines.

Grid support (only Pro version)

If the already opened position in terms of price is going to wrong direction with TraderAgent you have the option to "save" the position with grid trading. The robot with the specified grid parameter preset (lot multiplier, step, maximum number of position) starts the "grid." This function can be used for each every opened position, so you may drag TakeProfit(TP) and StopLoss(SL) lines, the "TrailingStop" function is also fully working with the grid positions.

Customization

You can easily rearrange the windows on the chart, or you can hide them if you wish..

Independent from any broker

The program will automatically detect whether you're using 4 or 5 digits broker and use the correct values, so you have nothing to worry about the proper position handling. Besides currency pairs, you can use TraderAgent to trade futures, metals, shares, etc. [ECN](#) brokers are also supported!

TraderAgent options

License Options

PassKey

Here you need to enter the code which provided after purchase. Once entered the program will register your computer with the specified key there's no need to retype it again. After entering the code it is possible that the word "Trial" still appears on the chart (but regardless to that, your copy is fully functional), but the next time when you launch MetaTrader "Trial" won't come up again.

If you want to use TraderAgent in time-limited/trial mode, you can leave this field blank. In this case, the software operates for only 30 days.

You can only use TraderAgent Pro version in time-limited/trial mode!

General Settings

MagicNumber

If you wish to use TraderAgent to manage position(s) opened by another Expert Advisor(s) (EA), here you can enter the MagicNumber used by other robot(s). If you trade manually and/or there's open position(s) done by manually this number is 0.

CommentForOrder

Specifies the comment which is attached to opened position(s) done by the program.

OrderSlippage

You can put slippage value (in pips) to TraderAgent. This value is the difference between the expected price of a trade, and the price the trade actually executes at.

Money Management Options

RiskPercent

The program is able to calculate the necessary amount of LOT(s) to open position(s). You just give the percentage of how much you want to risk and TraderAgent will automatically resize to position synchronized to that given risk. During the calculation the program takes the default StopLoss value into account. **Please be aware, LOT parameter value must be 0 (zero) to use this function!**

Lots

If you want to open fixed lots position(s) then you can enter the desired value here.

SL / TP Options

StopLoss

The default StopLoss (SL) value determined in pips. When opening new position(s) the program set the StopLoss (SL) to this value. Once opened, this can be adjusted on the chart with your mouse any time.

Attention: If the value of the current StopLoss is moved very near to the actual price the position could immediately close!

Warning: If you have already an open position but without designated StopLoss value and the price has gone too far away from the StopLoss value given in TraderAgent, after restarting the program it will close this position! This applies to Take Profit value also so if you have an open position without designated TakeProfit value after restarting the program will close this position. In such cases, when you start TraderAgent input in setup field a 0 (zero) or a greater value than the current price is.

TakeProfit

The default TakeProfit (TP) value determined in pips. When opening new position(s) the program set the TakeProfit to this value. Once opened, this can be adjusted on the chart with your mouse any time.

Attention: If the value of the current TakeProfit is moved very near to the actual price the position could immediately close!

TrailingStop

The software also features Trailing Stop function. With this option you can specify the exact value of StopLoss which will continuously follow the current price of the opened position(s). This function is only active when "BreakEven" is reached. This function can be turned off if the value is 0 (zero).

TrailingStopAt

This is the parameter of Trailing Stop function. Here you can choose when the function is activated. If the parameter is set to 0 (zero) the TrailingStop is only active when "BreakEvenAt" value is reached. If the value is different from 0 (zero) - for example 5 pips - TrailingStop is only active when this value is reached.

BreakEven Options

BreakEvenAt

When the specified "BreakEvenAt" value is reached the program pulls StopLoss to the opening price so you cannot suffer any loss with those opened position(s). This value has to be given in pips.

BreakEvenPips

When the price reach “BreakEvenAt” value & “BreakEvenPips” value is greater than 0 (zero) TraderAgent pulls StopLoss with the given pip value towards opening price. When the price reach “BreakEvenAt” value & price suddenly turns into the wrong direction with this function program save your achieved profit.

PartialClose Options

The program is capable to use 3 level part-closure function. These are the following parameters can be set.

QuickPartialClose

On TraderAgent's interface there's a “Partial” button which helps to partially close the desired position. The program will close the percent of the position of the given value. So if you have 1 (one) lot opened position and press the "Partial" button the program will close 0.5 lots of your position immediately and the other 0.5 lots will continue to run as an open position.

Please note this function will not available if the lot size is so small it cannot be partially close!

PartialClosePos 1-3

You can set the partial close trigger to specific number of pips is reached. If the value is greater than 0 (zero) then the partial close will occurs when the position's profit reach the given pip value. If the value is less than 0 (zero) then the partial close will occurs when the position's loss reach the given pip value. Partial close value is displayed as a horizontal line on the chart so after opening a position you can still freely change this value with your mouse.

PartialClosePercent 1-3

This option is based on “QuickPartialClose” and correctly specifies the percentage of the position has to be close on the desired level.

Trendline Handling (only Pro version)

The software is not only able to open position(s) manually but it's capable to open when manual trend lines are crossing as well. The following parameters can be set with this function.

UseTrendLines

This parameter allows you to enable “TrendLine” functions. By default if the current trend line is above candle and the price breaks through the line, TraderAgent will open long position. If the current trend line is below the candle it will open short position.

Please note this function could slow TraderAgent and also MetaTrader's operation in case used chart is full of (other) objects. Therefore please use this function only when you're really use it!

TrueTLSupport

If you are using [TrueTL](#) indicator TraderAgent also could watch TrueTL's trendlines.

This feature is under development. We recommend you try this function only in demo environment.

OppositeTrendLineOrder

If you activate this parameter the program will open an opposite position during trend line breakthrough. So if the current trend line is above candle and the price breaks through the line TraderAgent would open a short position. If the current trend line is below the candle it will open long position.

OpenAfterCandleClose

With this parameter you can set the program to open position no during trend line breakthrough but only if the current candle closing above/below actual trend line. Next position is will open in the very next candle.

DeleteTrendLineAfterOpen

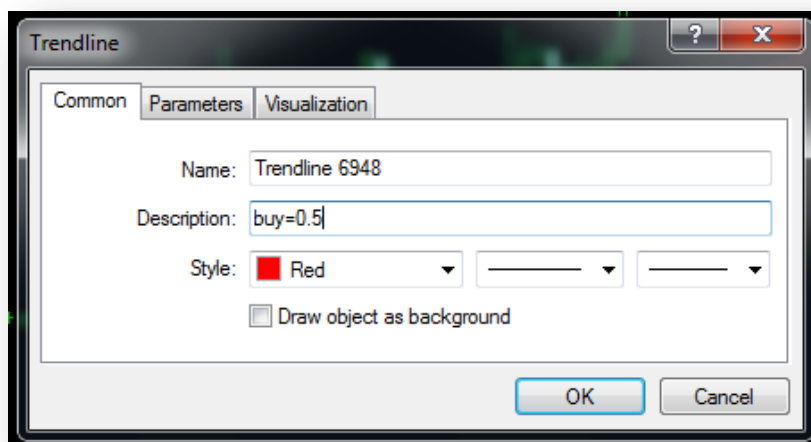
If set this parameter "True" the program will delete the trend line from the chart. This is when trend lines are breaking through & the program is opening new position(s). If the value is "False" the trend line becomes inactive it does not open more positions but when the line is moved or resized then it'll re-activated & the program will re-open position(s) based on this trend line.

Custom define direction and lots

The program is capable to fully setup up trend lines attached to the chart. You can adjust the program what to do when the attached trend lines are breaking through, how much lots & what kind of position (long/short) is desired to be open. Just put "buy" or "sell" to the "Description" field (without quotes).

If you want to specify also quantity you can do so with the following format: "buy=0.5"

In this case if the price breaks through line then the program will open long position with 0.5 lots regardless of default settings.



Grid function setup (only Pro version)

TraderAgent supports grid-based position(s) "saving" feature. For example if you have open position(s) but the price goes against you may have the opportunity to turn on Grid function. In this case the program will open more position(s) to the same direction based on the given pip size step & specified lot increment. With this only a small amount of price movement to the "good" direction is needed to close your open position(s) with profit. The feature can be turned on of every position with "Grid Off" button on the "Properties Editor" window.



Caution! Grid technique carries high risk! When switched on due to the logic of the strategy of the program it does not take into account the specified values "RiskPercent" and lots. Therefore with this feature you can rapidly consume your account's available margin and could collapse! Please handle this function with care.

GridMaxOrderCount

With this parameter you can limit the number of levels which opens TraderAgent.

GridStep

Here you can input the value of pips which is used to open new position(s) during opposite price movement.

GridLotMultiplier

With this function the program open further/next level(s) with bigger lots. With this parameter you can specify the lot multiplication level of next position(s).

For example: If you have opened your position with 0.1 lots & "GridLotMultiplier" value is 1.4 so the program will open grid position(s) with the following values:

0.13, 0.19, 0.27, 0.38, 0.53, 0.75, 1.05 ...

For your information: with this method when you'll reach 8th level you'll have 3 lots open positions.

AutoGridMode

If this parameter is set to "True" then each new position is opened automatically in "GridMode".

Visual Options

DrawPriceLabel

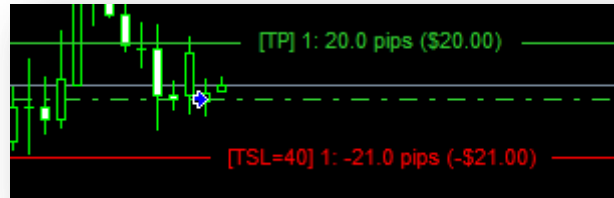
After closing position(s) the program is capable to display gained profit/loss on the chart. With this parameter you can turn on this feature.

BackgroundOpacity

Program windows may hide parts from your current chart. If you would like to see the candles above TraderAgent's window(s), please set this parameter to "True".

ControlLine Options (only Pro version)

To help to manage open position(s) TraderAgent is drawing lines on the chart. You can move these lines by double-clicking on them with your mouse & then you can move them drag-n-drop. By doing this you can easily adjust the position's StopLoss, Take Profit, Breakeven, PartialClose values. In addition to that these lines are inform you about the possible profit/loss when the price break through these indications.



ShowControlLineLabels

With this parameter set to "False" you can disable additional texts displayed on "ControlLine".

ControlLineOffset

You can shift the labels on "ControlLine" with the desired number of candles.

StopLossColor

You can set the color of StopLoss guideline and text label.

TakeProfitColor

You can set the color of TakeProfit guideline and text label.

PartialCloseColor

You can set the color of PartialClose guideline and text label.

BreakEvenColor

You can set the color of BreakEven guideline and text label.

Windows settings

With these parameters you're able to customize the position & transparency of every window. For the values of X and Y are in pixels and the default 0, 0 (zero, zero) position is the upper left corner. Entering a negative value the window(s) will be placed to opposite direction. So, if you would like to move a window to the upper-right corner then input 0 (zero) or bigger values to X & negative values (such as -200) to Y. In this case you should count in the width of the window plus desired amount you wish to separate it from the side of the screen.

The windows are usually 200 pixels wide.

ShowAccountPanel, AccountPanelX, AccountPanelY

Settings of Account Information window.

ShowControlPanel, ControlPanelX, ControlPanelY

Settings window of control buttons.

ShowOrderListPanel, OrderListPanelX, OrderListPanelY

Settings window of opened position(s).

PropertiesPanelPos

Here you can specify where does “Settings Window” appear when selecting a position in the “OrderList” window. If the value is 0 (zero) the program would display “Settings Window” next to “OrderList” window. If this value is set to 1 then the “Settings Window” would appear under “OrderList” window.

ShowProfitPanel, ProfitPanelX, ProfitPanelY (only Pro version)

Display settings for daily profits.

ShowDashboard, DashboardX, DashboardY (only Pro version)

Dashboard window options.

DashboardSpreadRedValue

You can specify exact spread value which would displayed in red. The value must be given in pips.

Dashboard_MAPeriod

The period is used to display MA.

Dashboard_MAMode

The indicator is used to display MA:

- 0: simple (MA)
- 1: exponential (EMA)
- 2: smooth (SMMA)
- 3: weighted (LWMA)

Dashboard_MAPrice

The value is used to display MA:

- 0: Close
- 1: Open
- 2: High
- 3: Low
- 4: Median
- 5: Typical
- 6: Weighted

Dashboard_CCIPeriod, Dashboard_CCIPrice

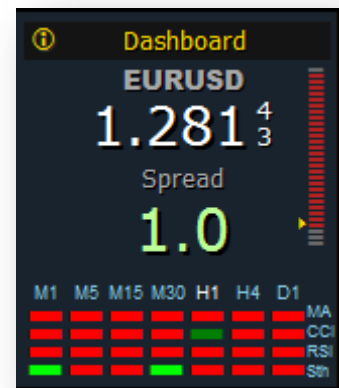
The indicator value is used to display CCI.

Dashboard_RSIPeriod, Dashboard_RSIPrice

The indicator value is used to display RSI.

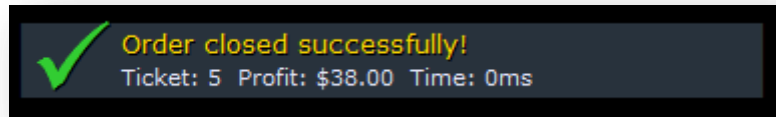
Dashboard_StochKPeriod...Dashboard_StochPrice

The indicator value is used to display Stochastic.



Messages, warnings

The program is able to display a message box with the relevant trading information when opening and closing position(s).



ShowNotifications

If you set this parameter to “False” you’ll turn off messages.

Extra Functions

Stealth Mode (only Pro version)

The program is capable to hide your StopLoss (SL) and TakeProfit (TP) levels from your Broker. In this case TraderAgent manages the monitoring & execution of StopLoss & TakeProfit.

Warning! When “Stealth Mode” is activated the open position(s) can only be closed if TraderAgent is online and could connect to the account's broker server! For example, during a power outage the program won't be able to perform closing so you may be exposed to more losses than planned!

ShowPivotPoints

When this function is switched on the program will display the current pivot values on the actual chart.

ShowNextCandleTime

When this function is switched on the program will display the remaining time to next candle.

Performance Options

TickTime

Because managing better mouse performance the program is running not only on server side ticks but it runs continuously in specified intervals. With “TickTime” parameter you can set the speed of the program. The lower the value the more often will run the code of managing mouse clicks, so the program will respond more quickly to mouse clicks but this will cause higher CPU load.

A higher value could strain less CPU but it is possible that the clicks could act slowly. In this case you should hold down mouse button for a bit longer time. The optimal value of this feature could be between 100 and 1000 but we recommend using 200.

[Slowdown could occur running the program at same time on multiple charts.](#)

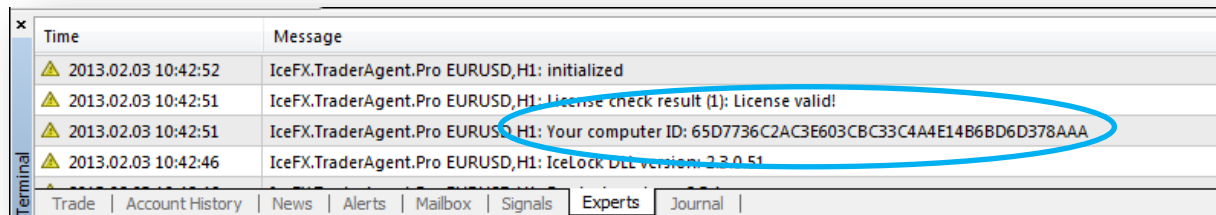
BackTestTime

The program is able to work in “BackTest” mode. This feature allows you to backtest your own manual strategy. In this case, the program code will use “BackTest” ticks to run, so if the test is very slow or suddenly stops, the program may not respond to mouse clicks.

If the test with fastest setting is still too slow then you can speed-up it with the “BackTestTime” parameter. The higher the value, the more tick will miss the program so the backtest will run faster. Optimal value is 50.

Computer identification

The software will generate a unique “ComputerID” from your identified computer hardware. If you're contacting us regarding technical or licensing issues, please also send your unique “ComputerID”. On every start TraderAgent will add this unique identifier to MetaTrader's log. You can check this in “Experts tab” in “Terminal Window”.



Time	Message
2013.02.03 10:42:52	IceFX.TraderAgent.Pro EURUSD,H1: initialized
2013.02.03 10:42:51	IceFX.TraderAgent.Pro EURUSD,H1: License check result (1): License valid!
2013.02.03 10:42:51	IceFX.TraderAgent.Pro EURUSD,H1: Your computer ID: 65D7736C2AC3E603CB33C4A4E14B6BD6D378AAA
2013.02.03 10:42:46	IceFX.TraderAgent.Pro EURUSD,H1: IceLock DLL version: 3.3.0.51

Known error(s)

- When you're using MetaTrader and trying to click on a drop-down menu of MT4 TraderAgent may detect this action as a click on the actual chart. This is because MetaTrader's incompetent window & mouse management, so please make sure TraderAgent buttons are not placed on these areas!
- With active "Grid Mode" "Partial Close" will close the whole grid.



Thank you for choosing
IceFX's professional trading tools.

