Silver Financial Planner

Tutorial

MONEY TREE SOFTWARE

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- Setup
- File Management
- Data Input
- When-If?™
- What-If?
- Viewing Reports
- Viewing Graphs
- Summary Page
- Printing Reports

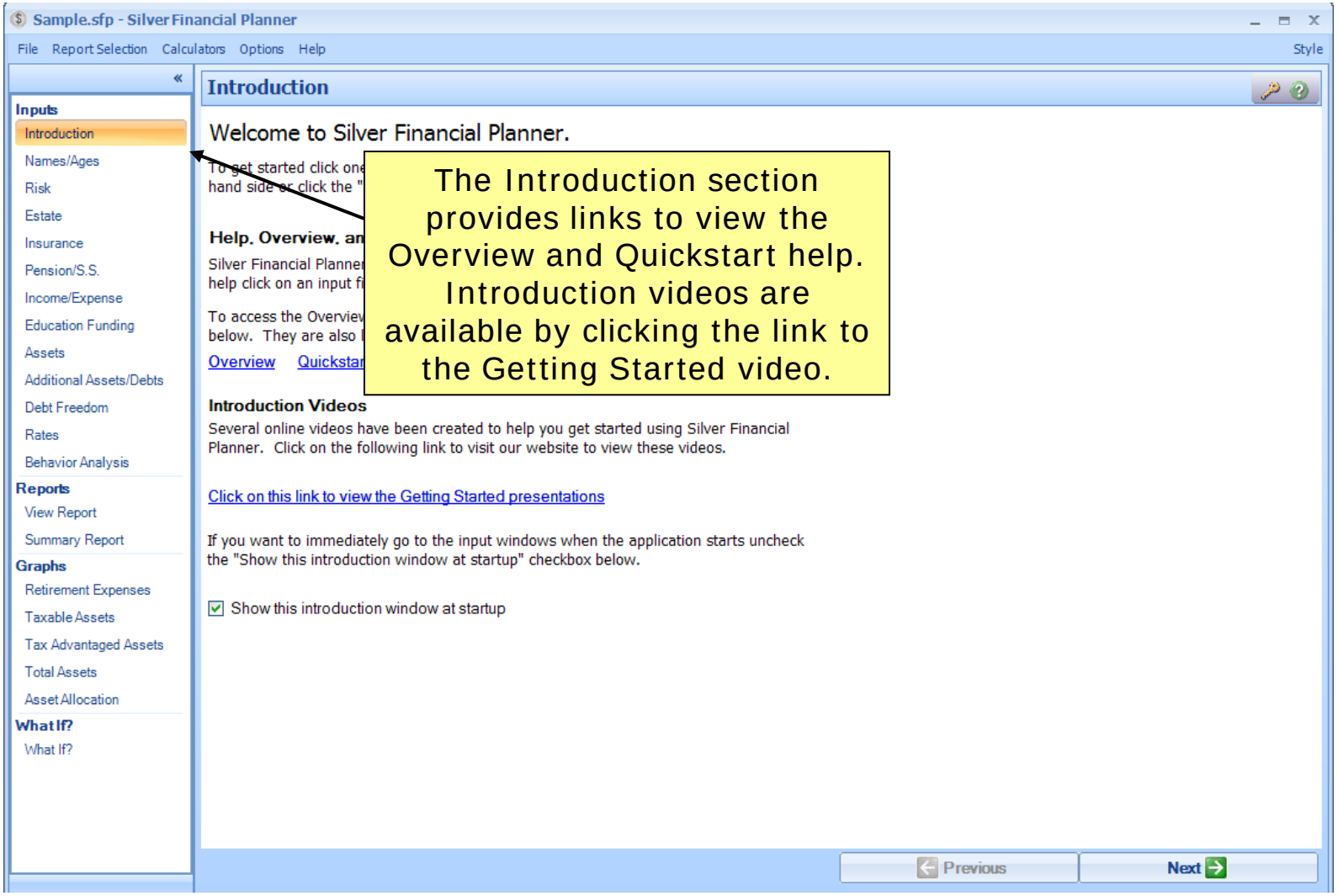
MONEY TREE SOFTWARE

Overview

- Introduction
- Main Menu
- Program Selections
- Data Input Forms
- Overview
- User Manual
- Help

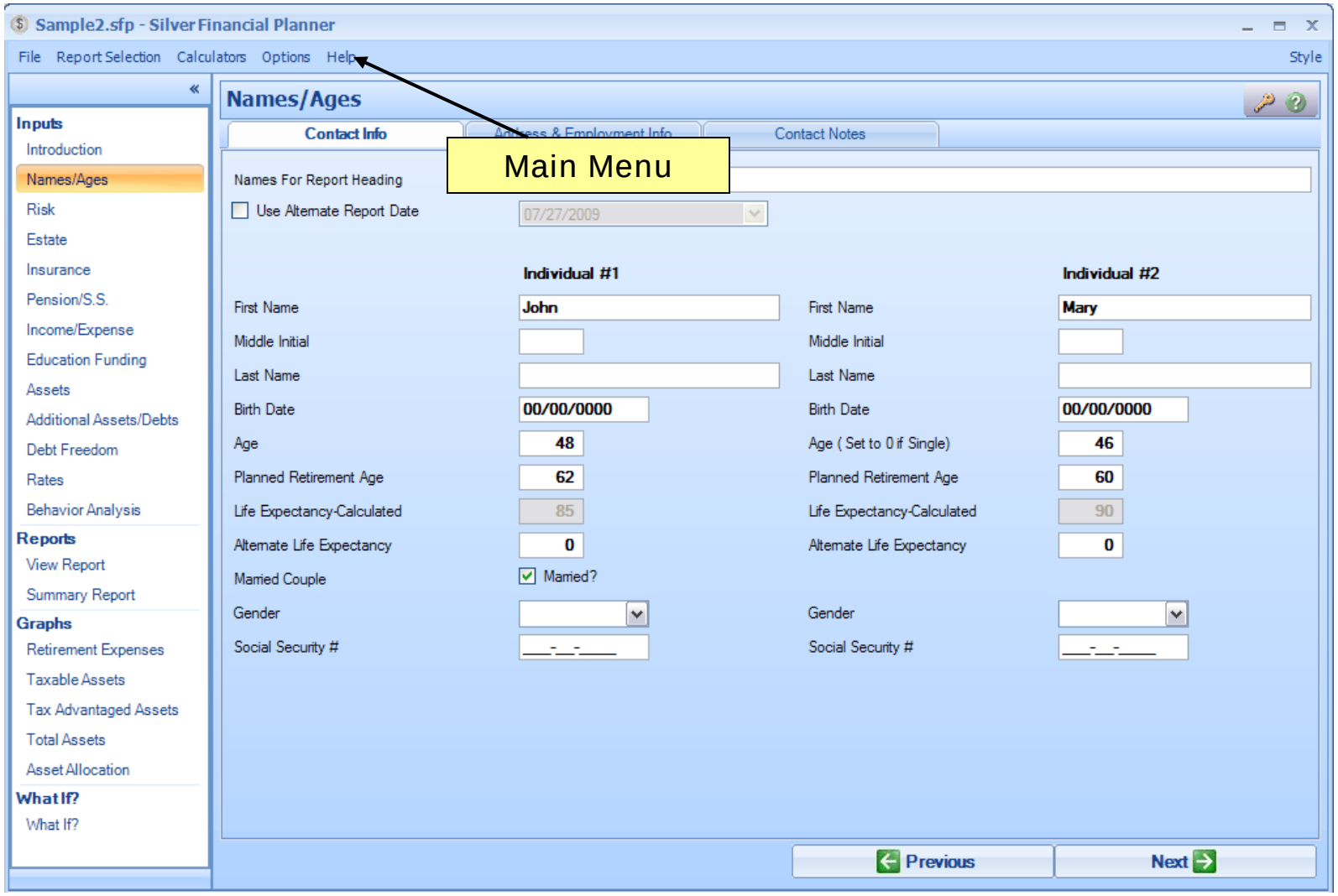
MONEY TREE SOFTWARE

Overview - Introduction



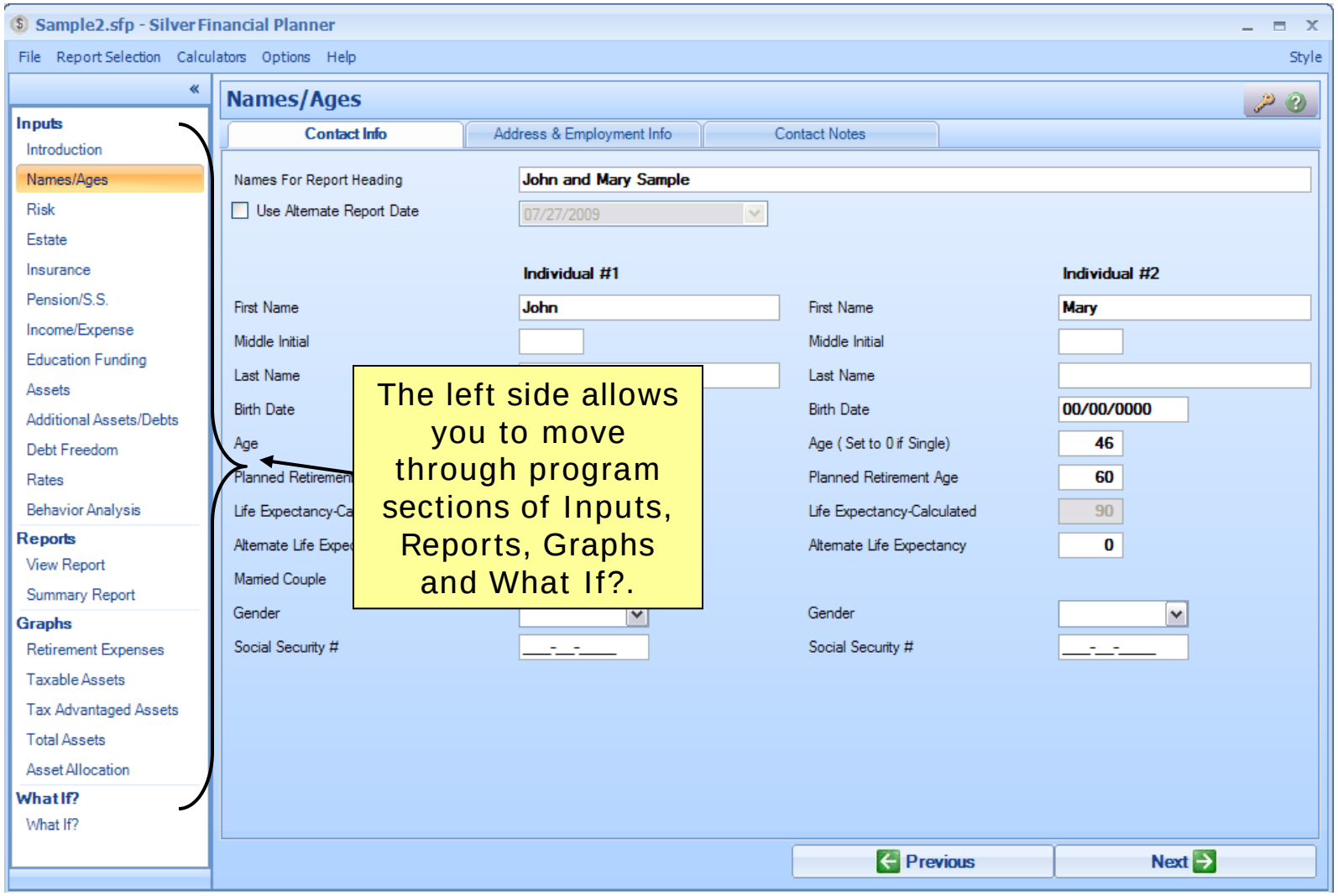
MONEY TREE SOFTWARE

Overview - Main Menu



MONEY TREE SOFTWARE

Overview – Program Sections



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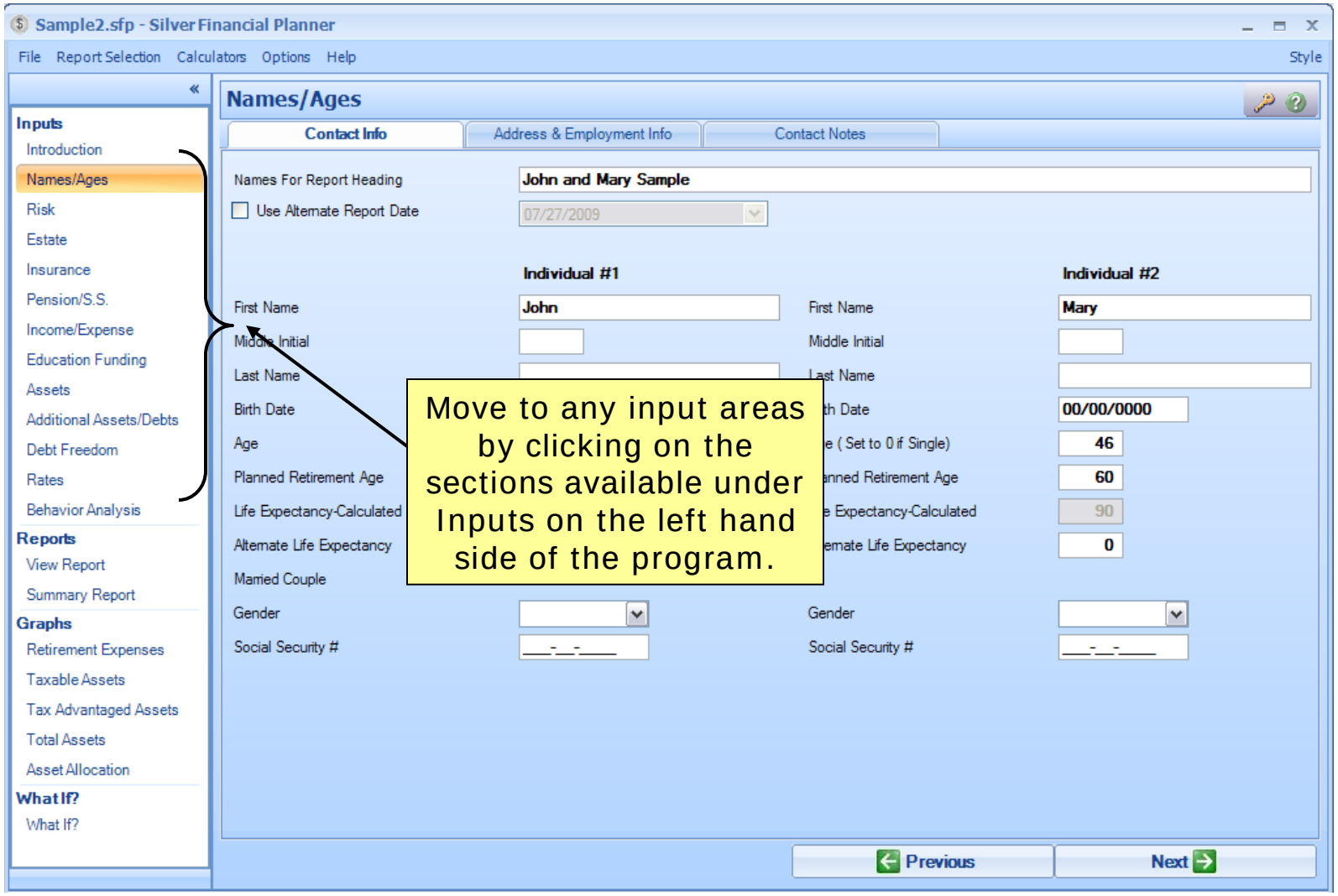
Overview – Input Sections



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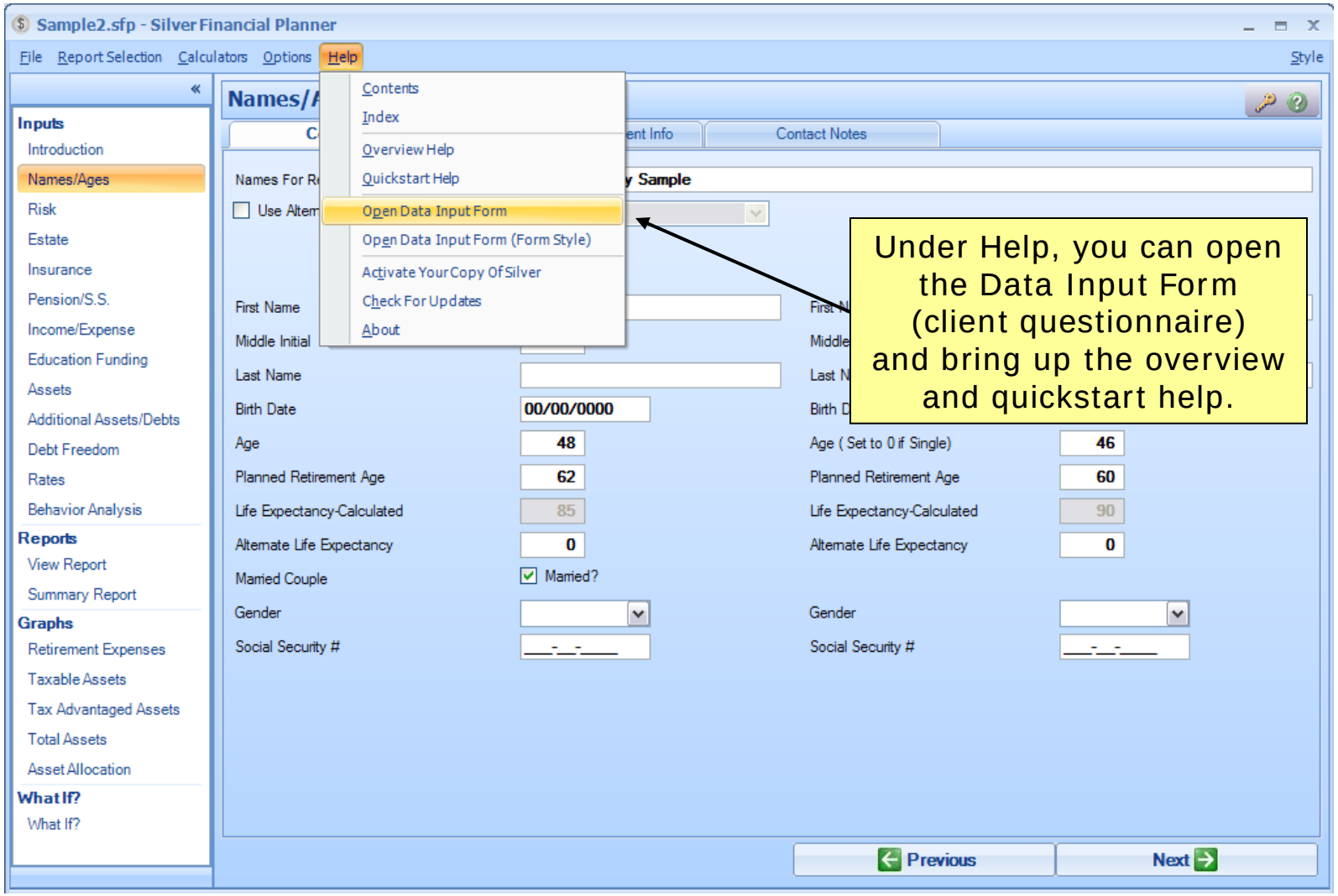
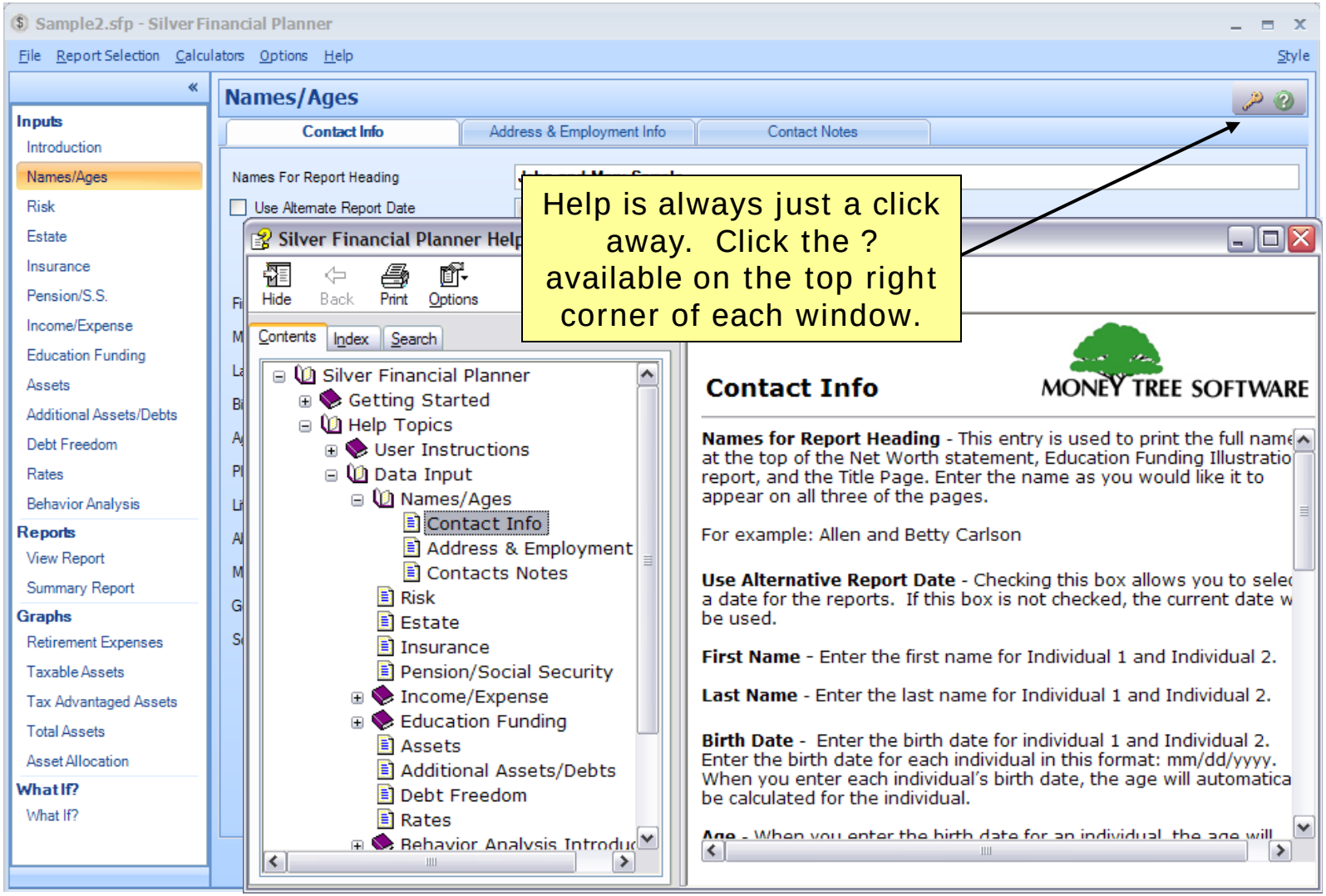
Overview - Data Input Forms, Help



MONEY TREE SOFTWARE

Overview - Help



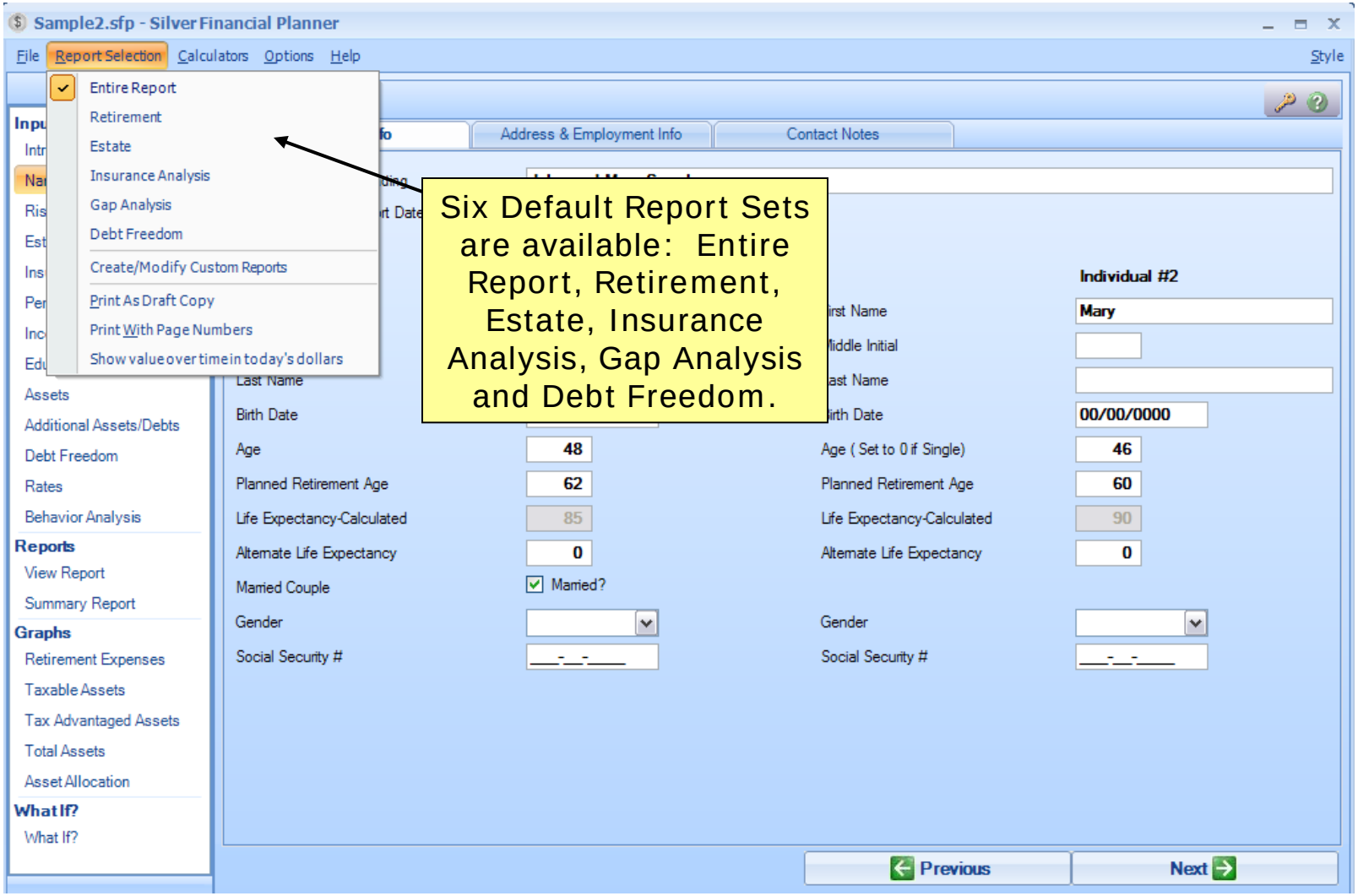
MONEY TREE SOFTWARE

Setup

- Report Selection
  - Defaults Reports
  - Custom Reports
- Calculators
  - Present Value / Future Value calculator
- Options
  - Customize Asset Groups
  - Customize Long Term Care Defaults
  - Customize Advisor Information

MONEY TREE SOFTWARE

Setup - Report Selection: Default Reports



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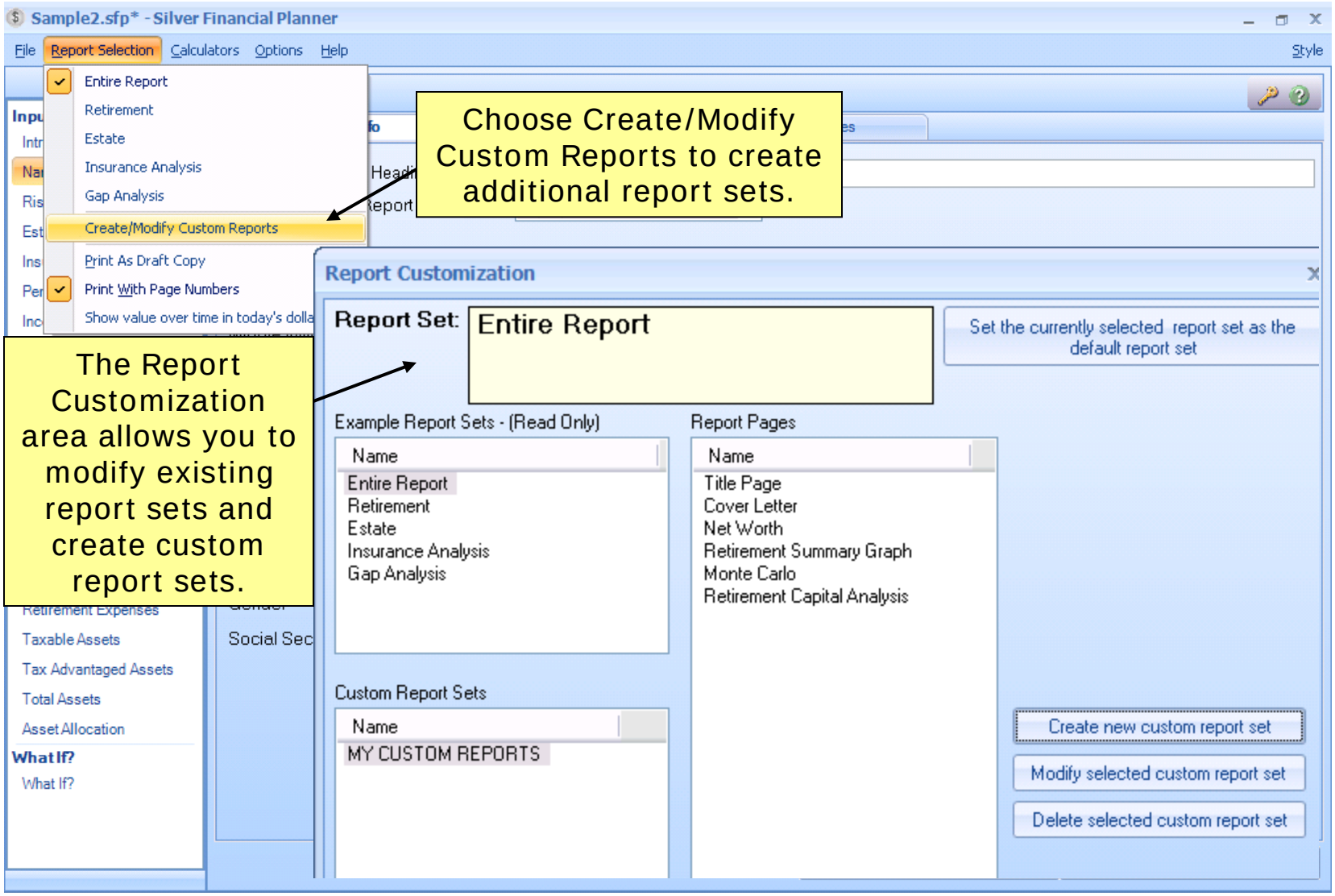
Setup - Report Selection: Custom Reports



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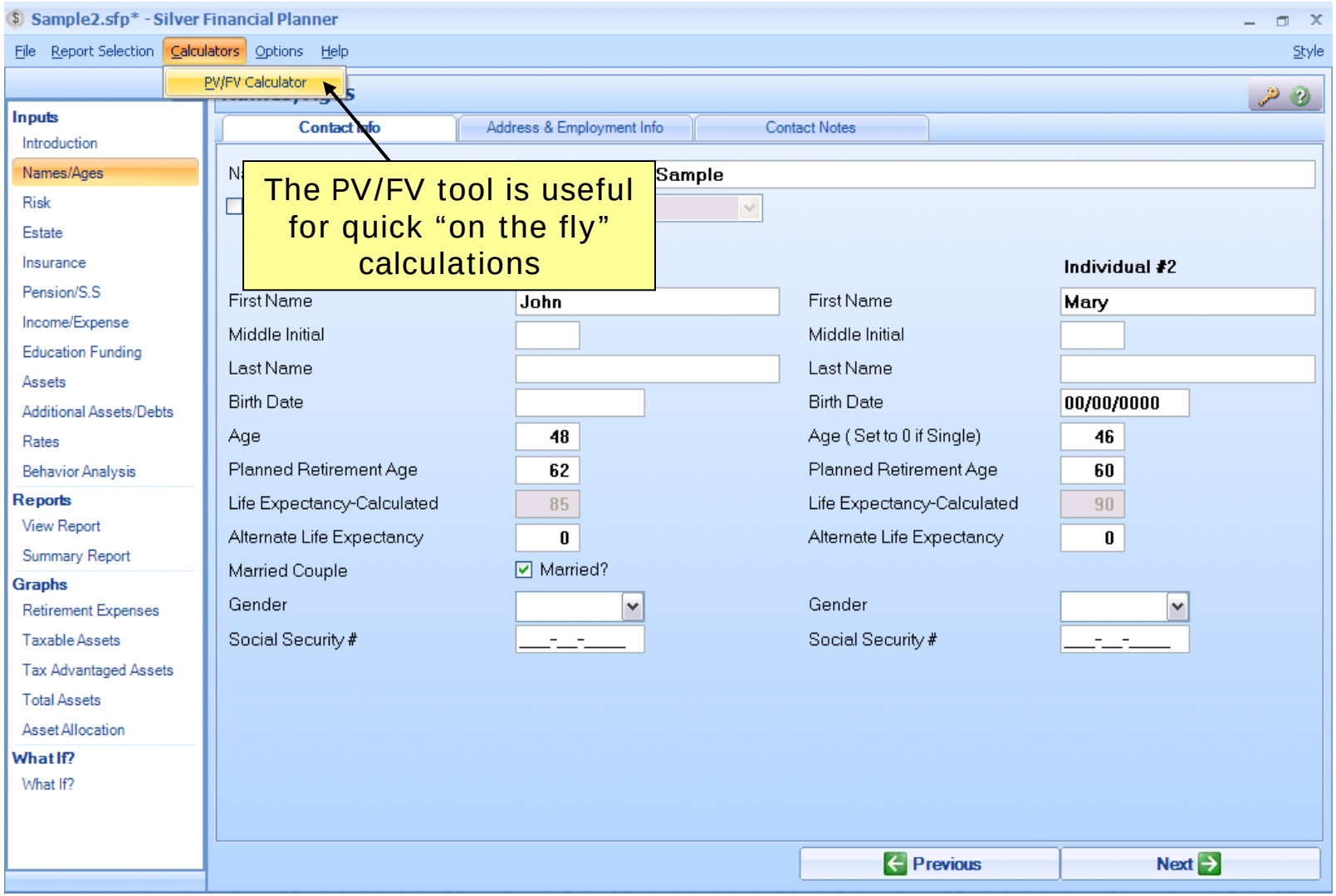
Setup - PV/FV Calculator



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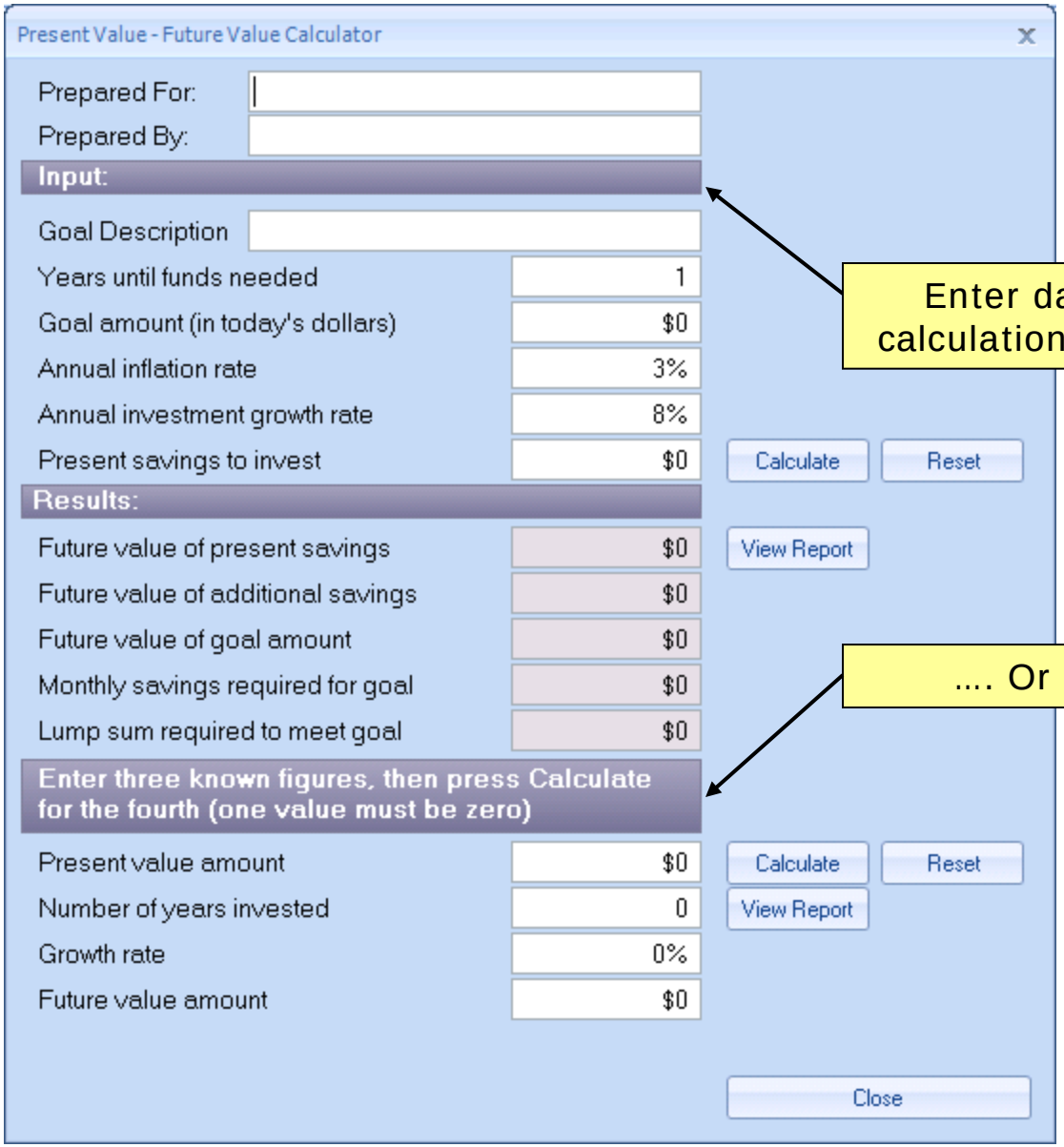
Setup - PV/FV Calculator



Enter data for calculations here....

.... Or here

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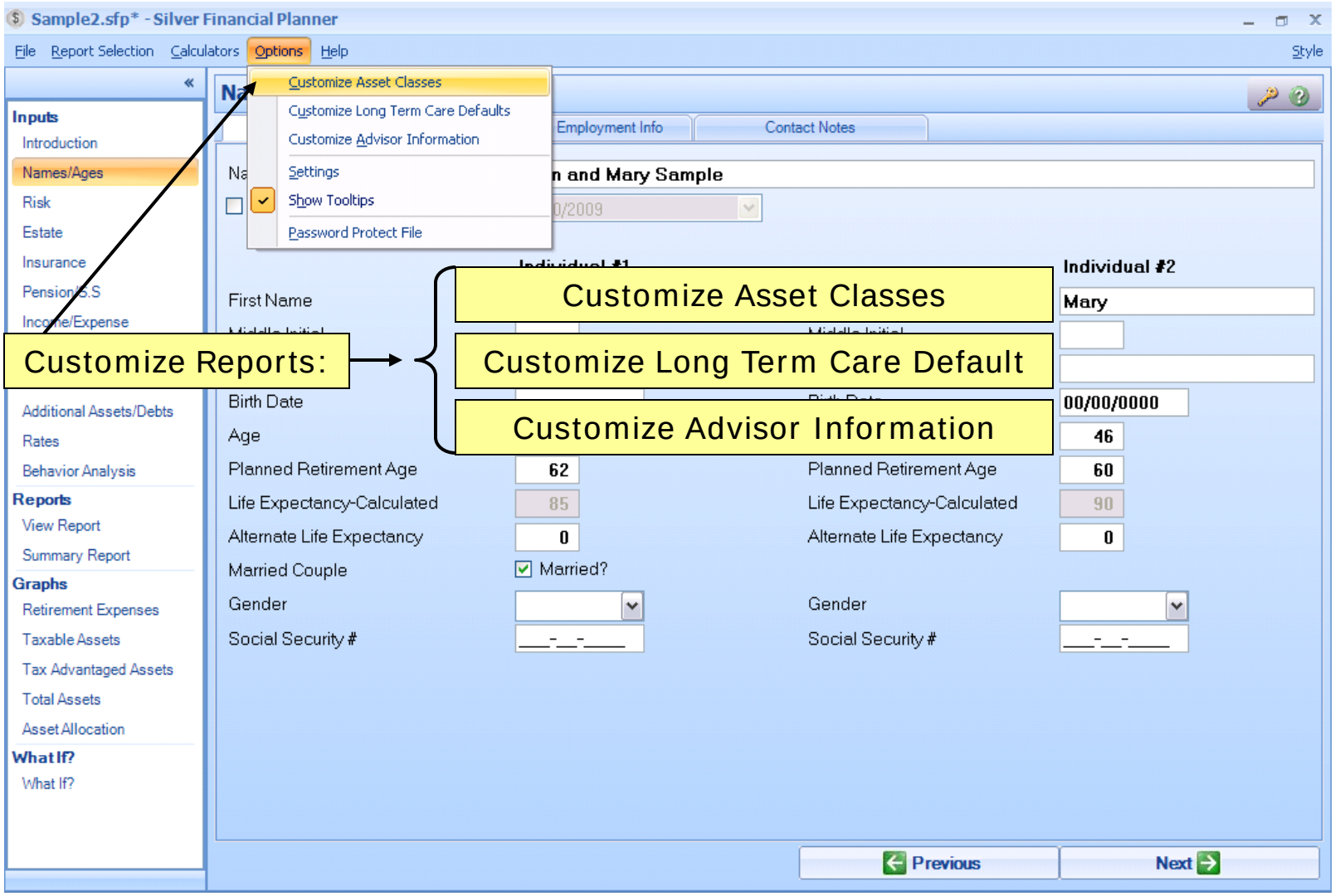
Setup – Options



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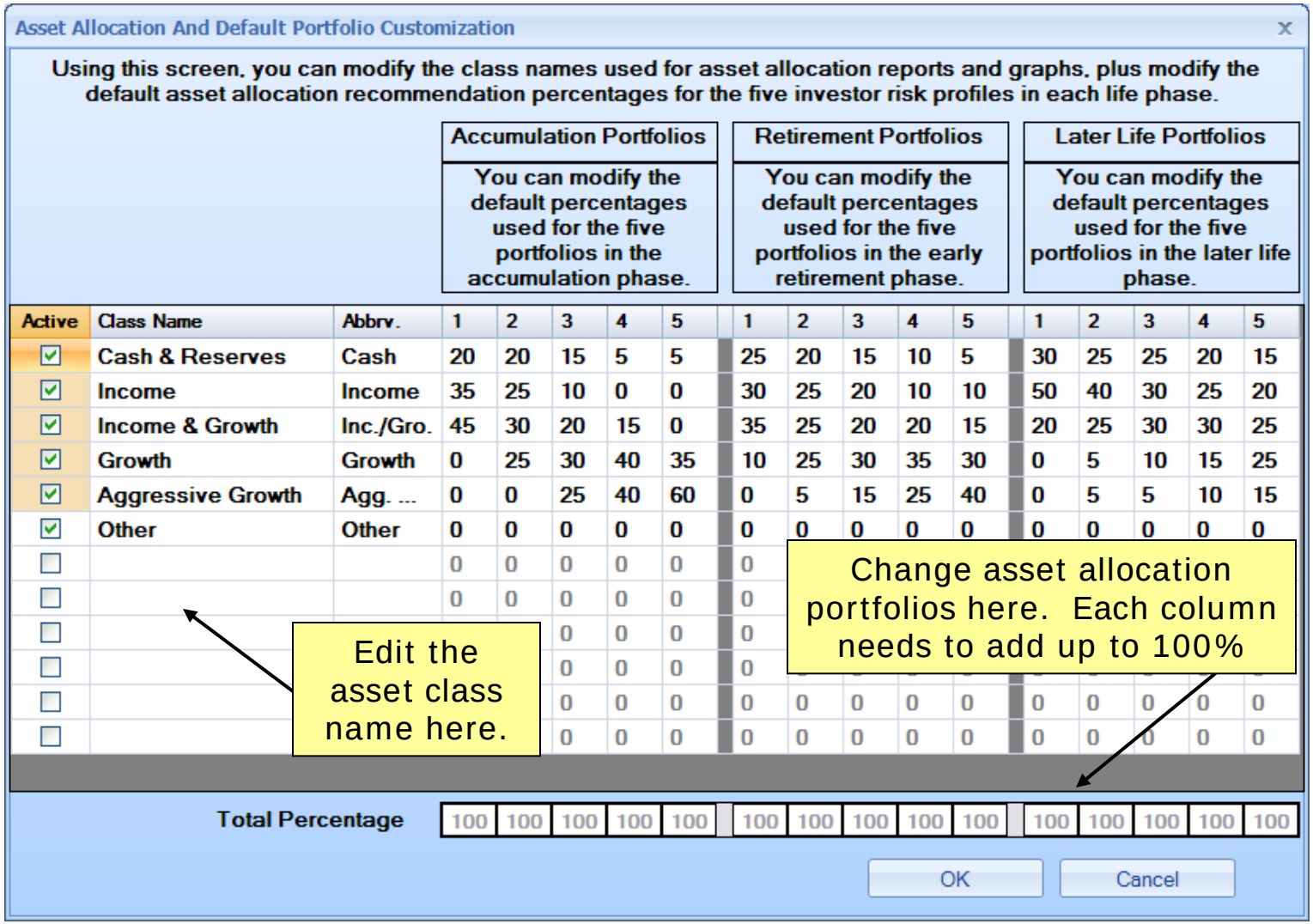
Setup – Options: Customize Asset Groups



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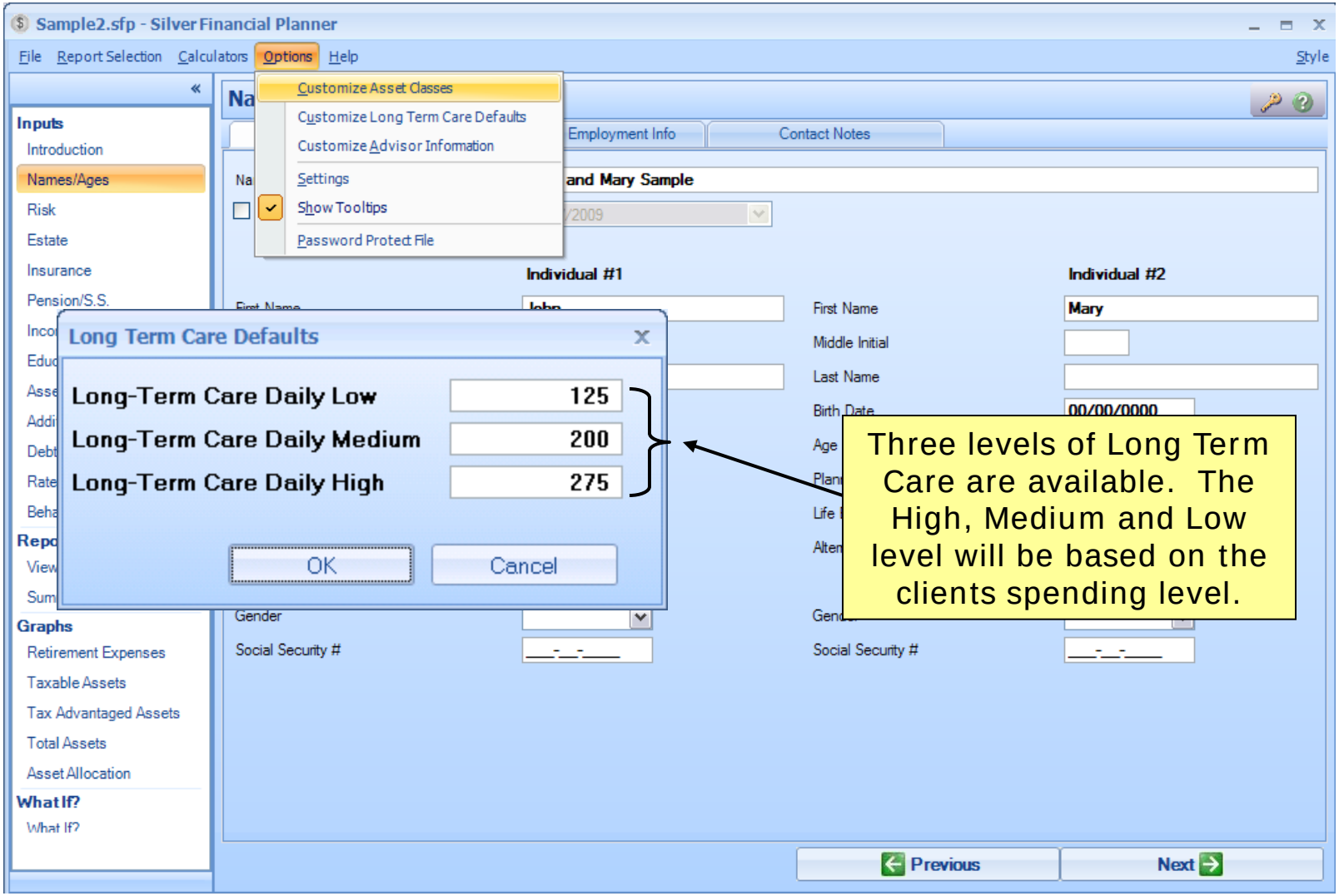
Setup – Options: Customize LTC Defaults



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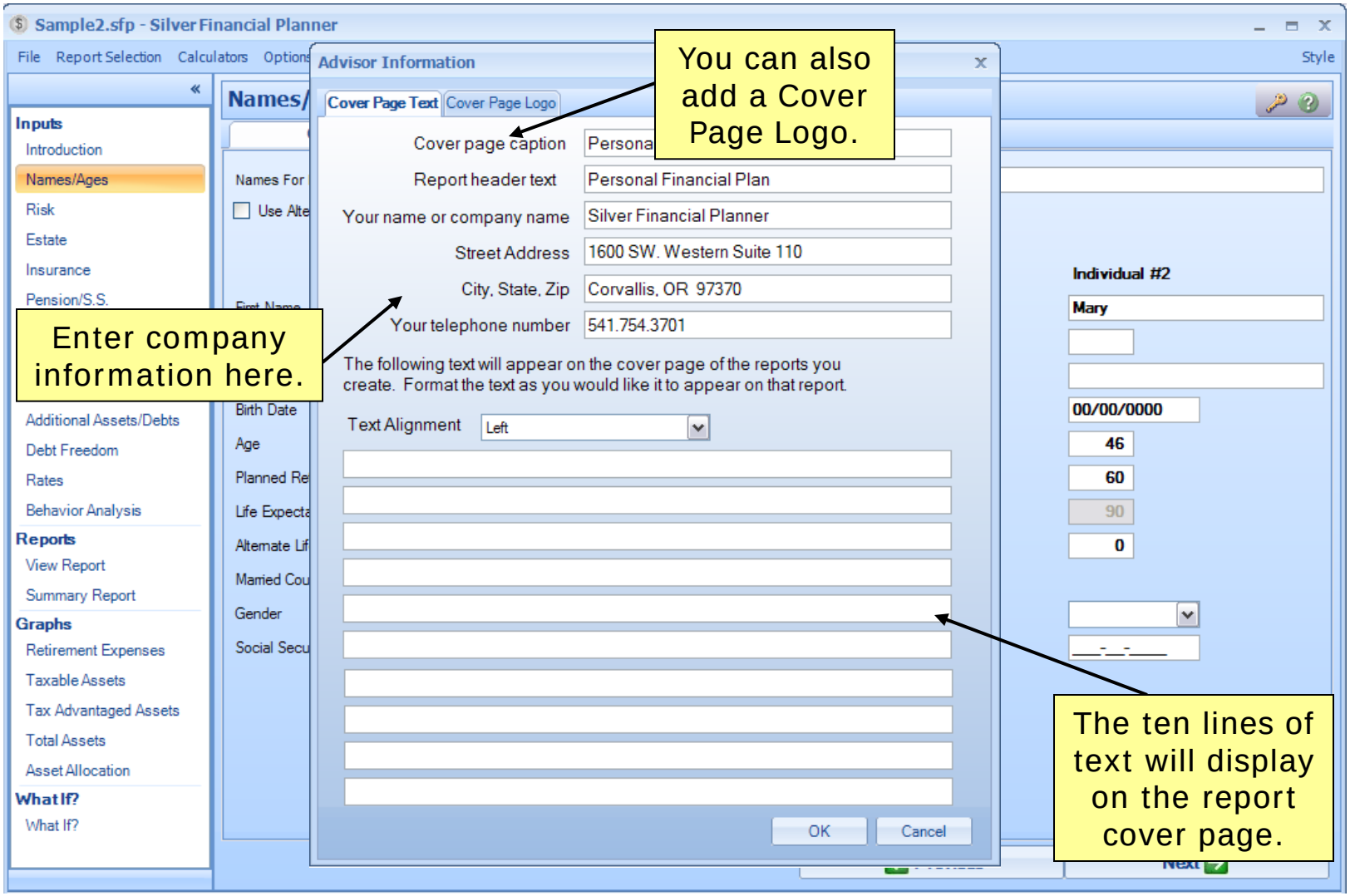
Setup - Options: Customize Advisor Information



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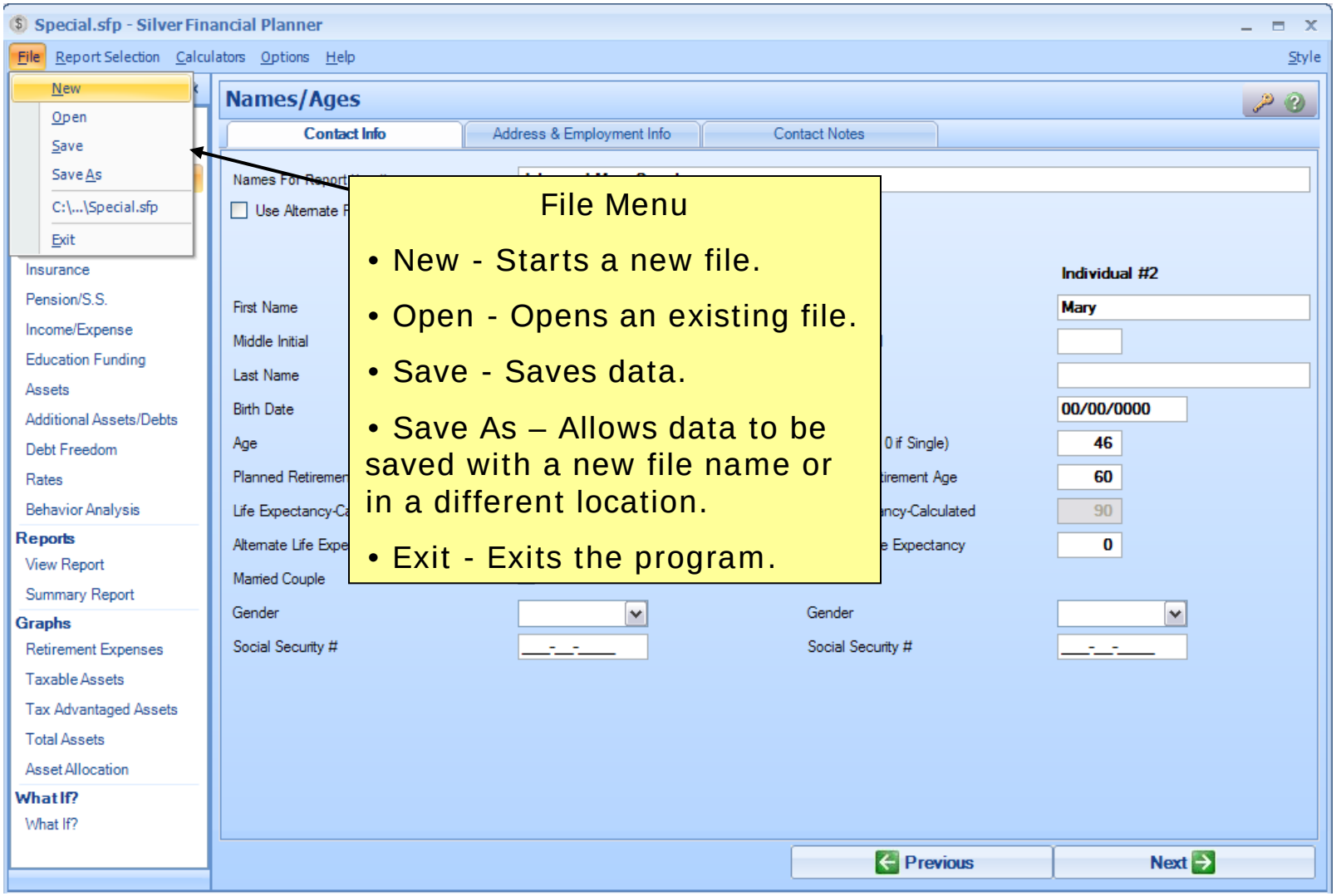
File Management

- Start a new file
- Open an existing file
- Save a file

MONEY TREE SOFTWARE

File Management – File Menu



File Menu

- New - Starts a new file.
- Open - Opens an existing file.
- Save - Saves data.
- Save As – Allows data to be saved with a new file name or in a different location.
- Exit - Exits the program.

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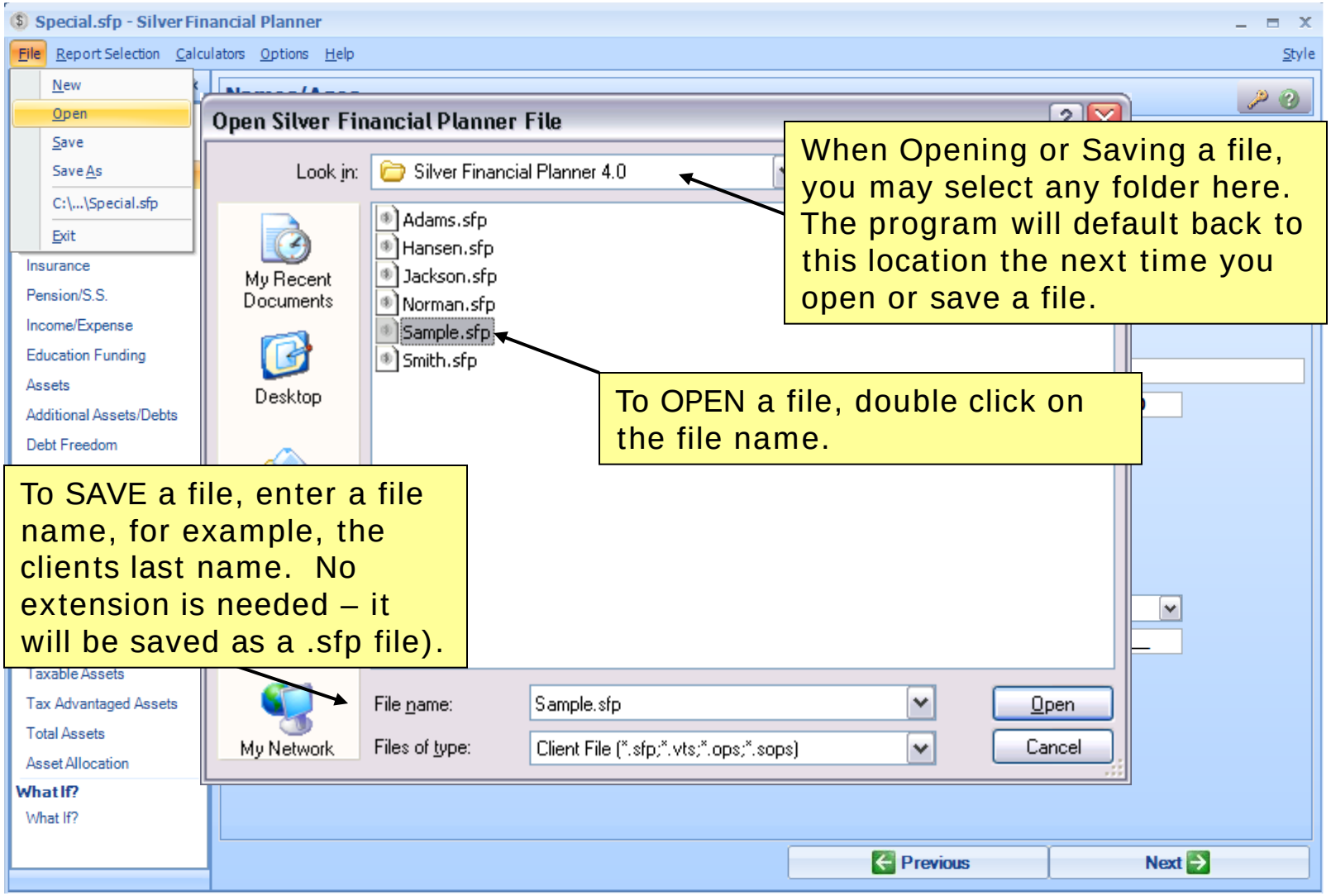
File Management – Save & Open



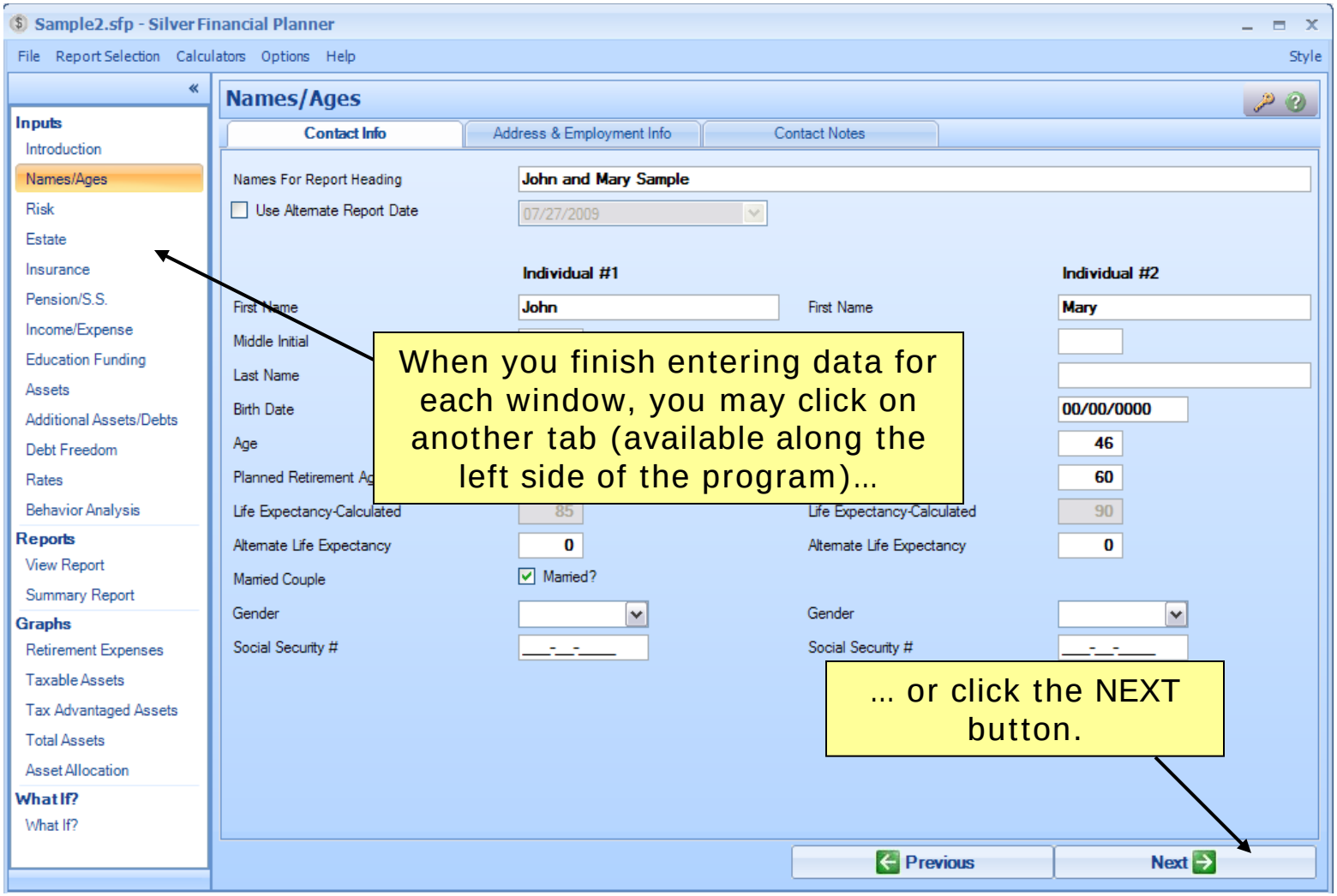
MONEY TREE SOFTWARE

Data Input

- Navigating the Input Windows
- Names/Ages
- Risk
- Estate
- Insurance
- Pensions/Social Security
- Income/Expense
- Education Funding
- Assets
- Additional Assets/Debts
- Debt Freedom
- Rates
- Behavior Analysis

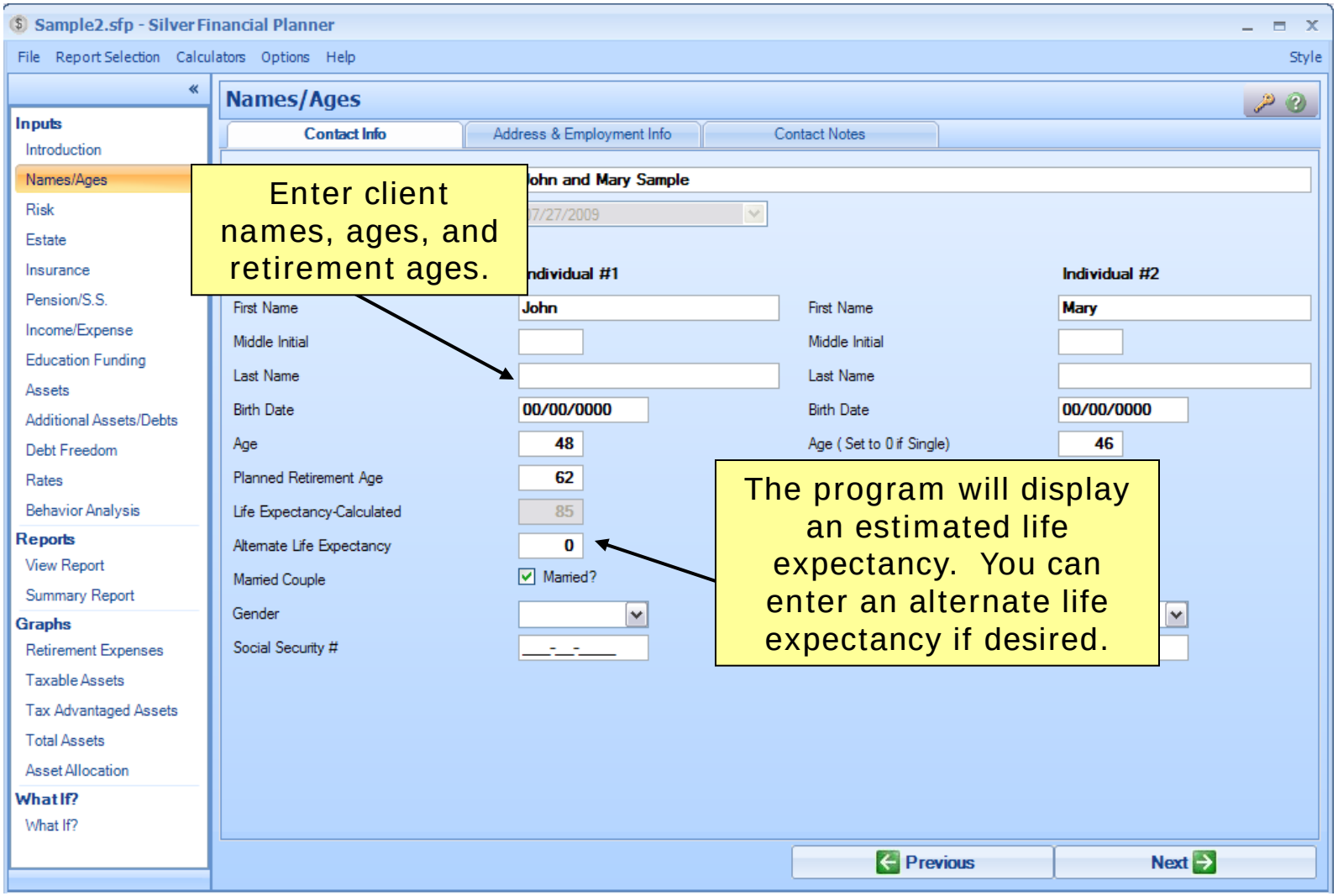
MONEY TREE SOFTWARE

Data Input – Navigation



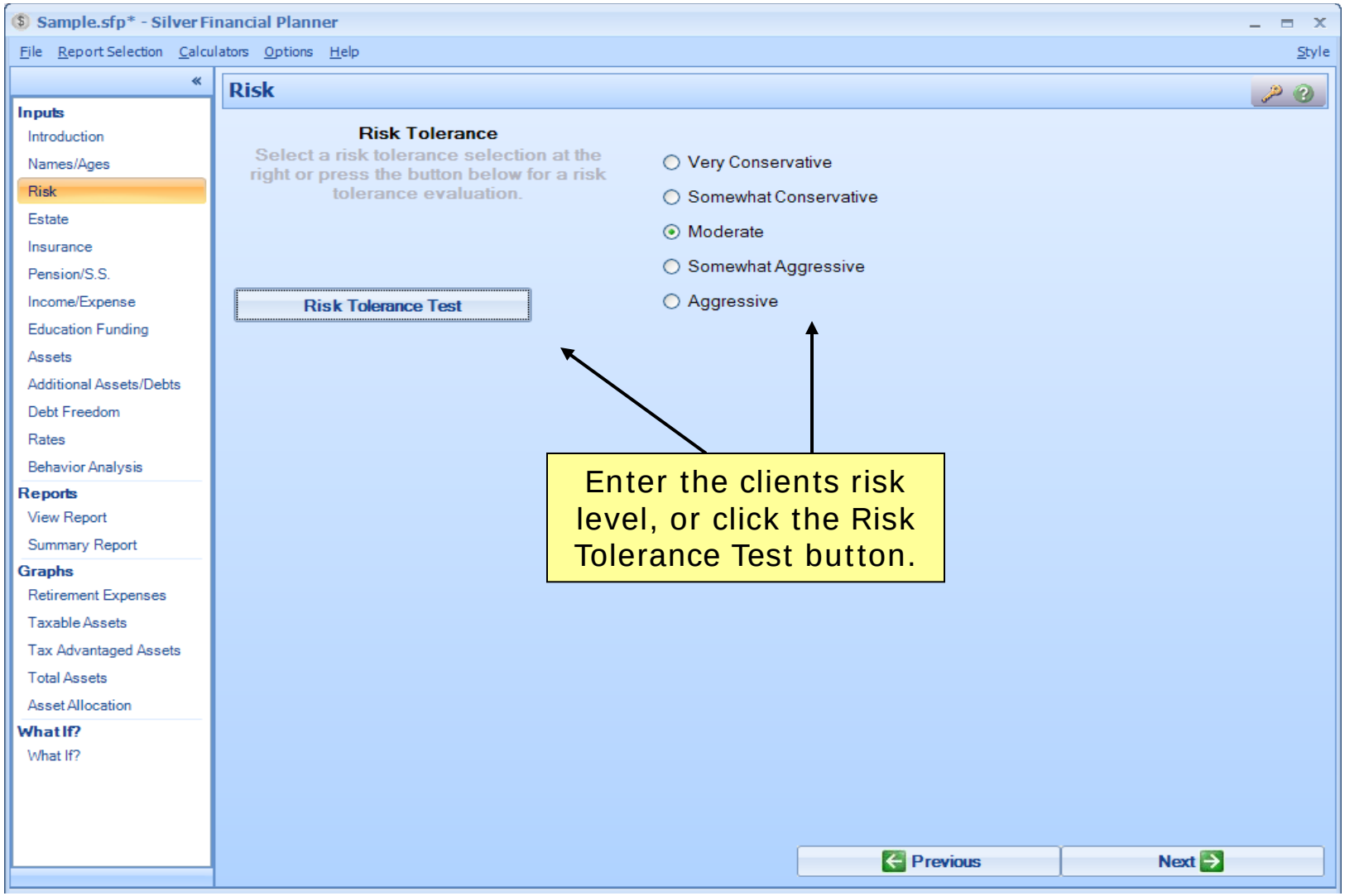
MONEY TREE SOFTWARE

Data Input – Names/Ages



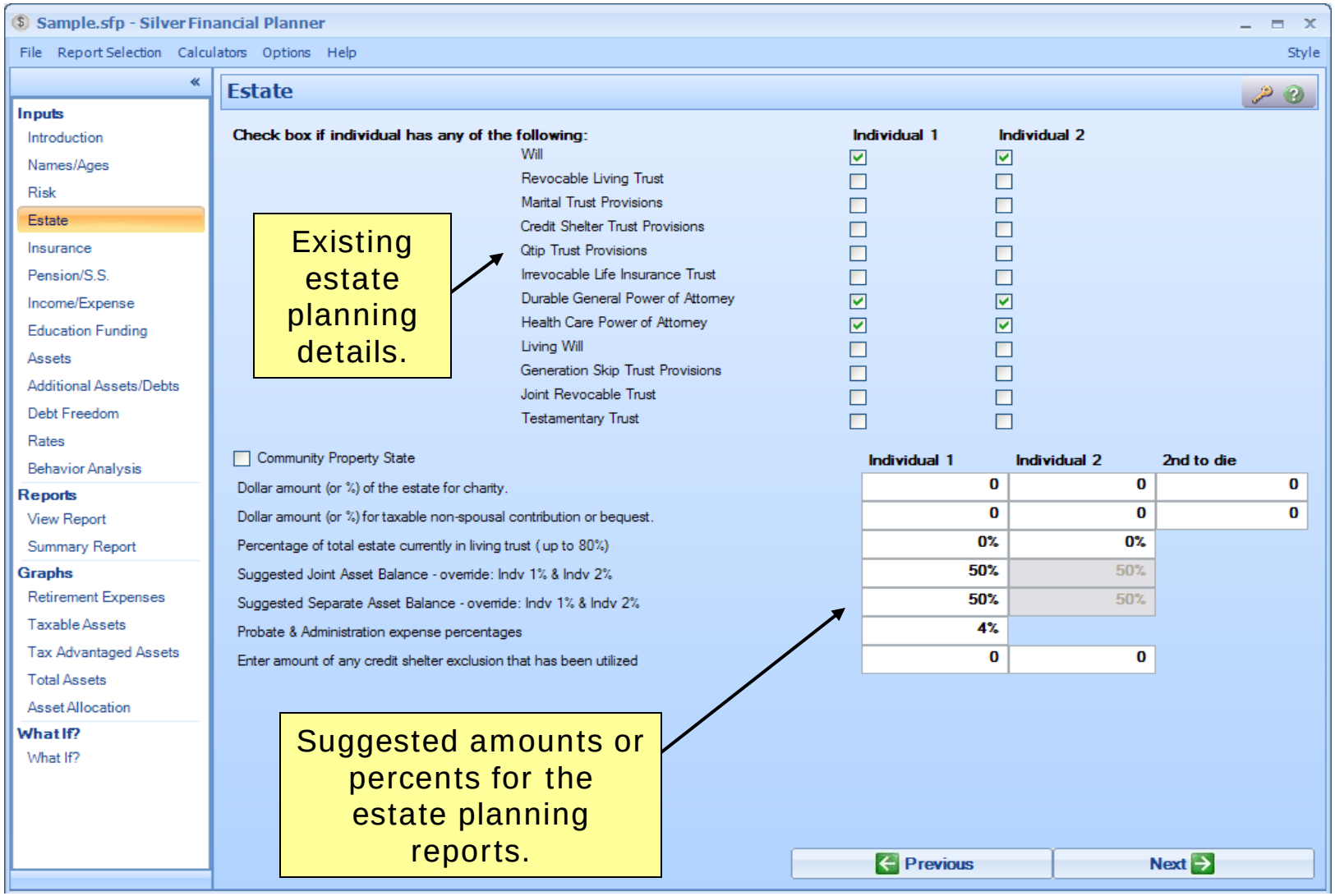
MONEY TREE SOFTWARE

Data Input – Risk



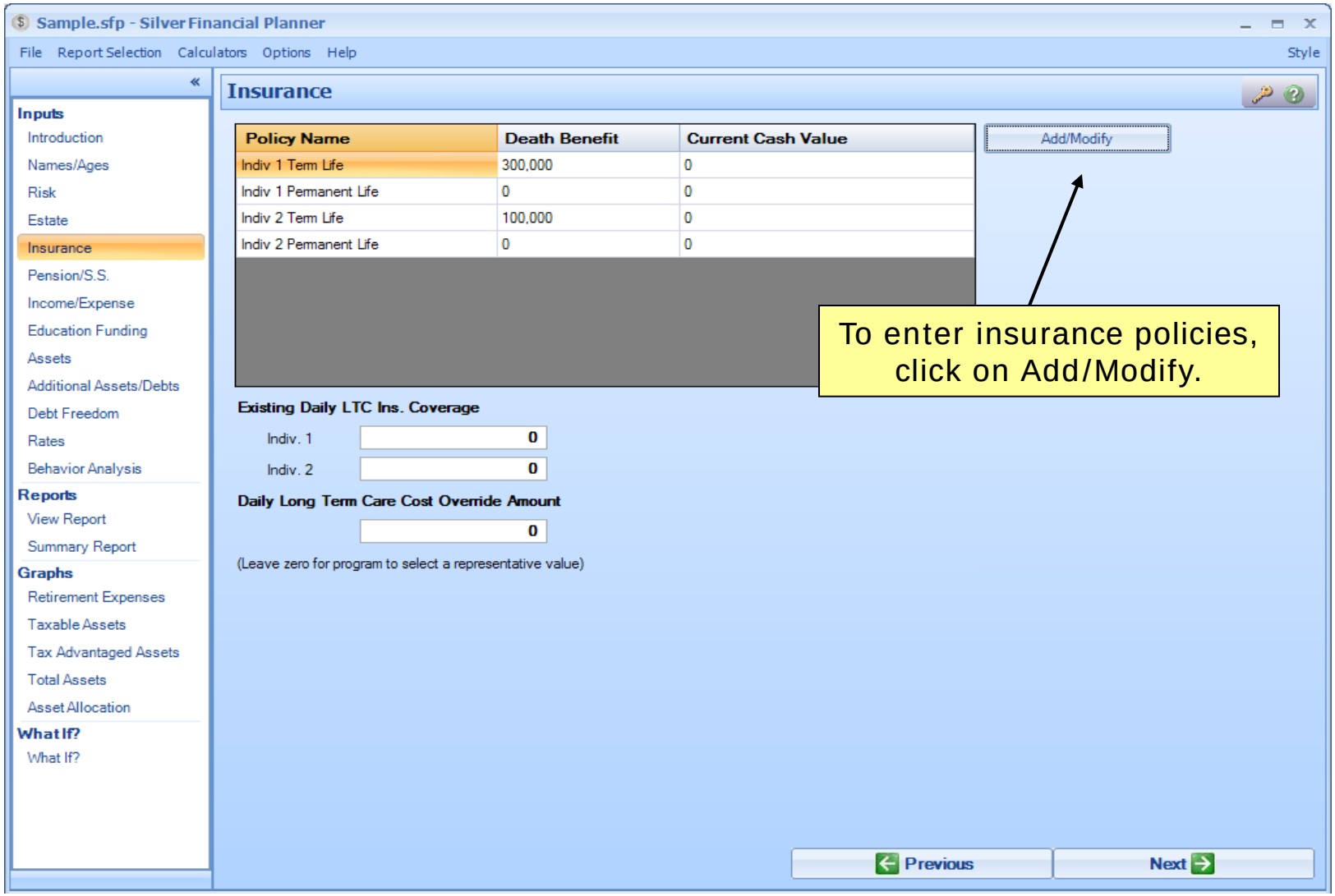
MONEY TREE SOFTWARE

Data Input –Estate



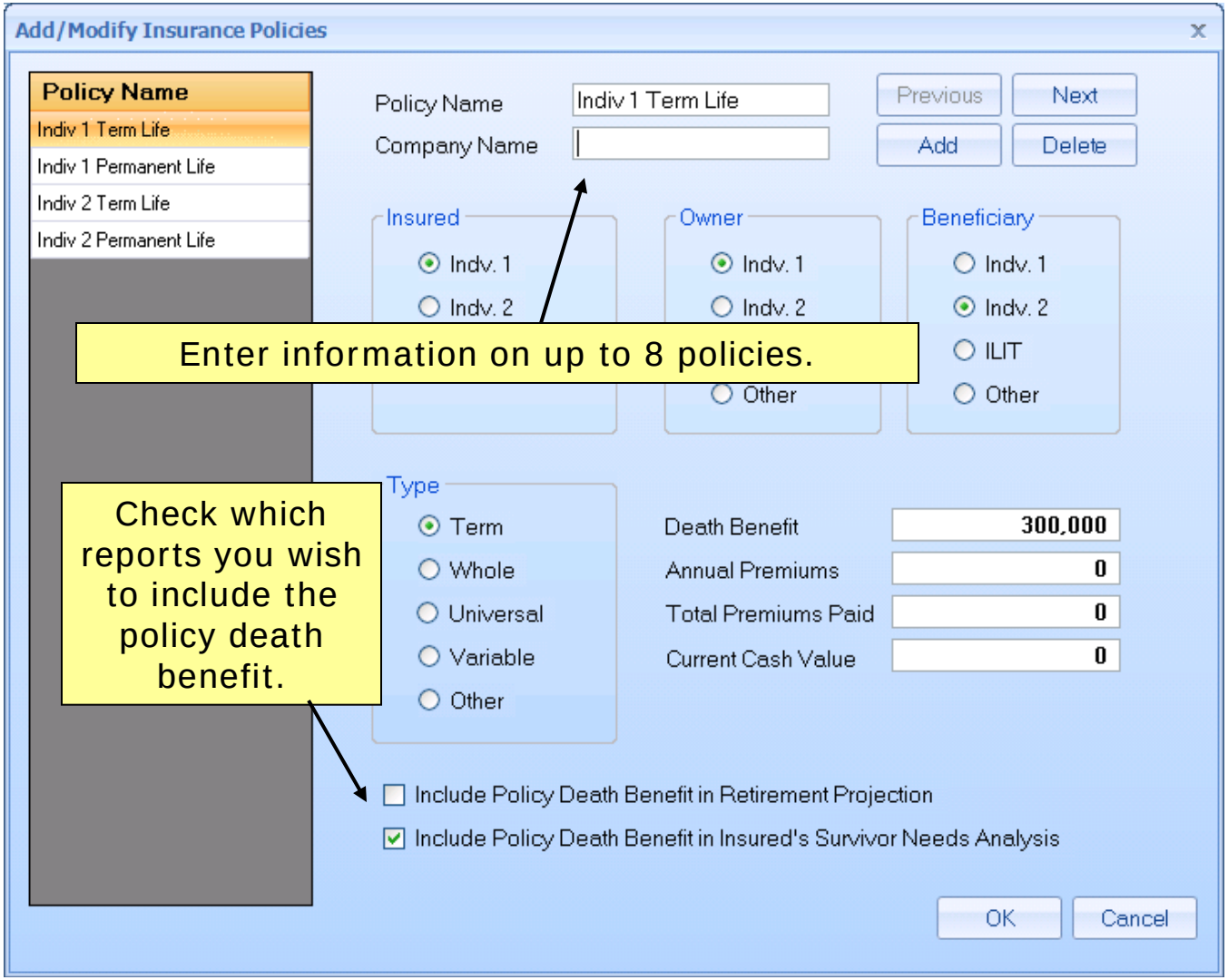
MONEY TREE SOFTWARE

Data Input – Insurance



MONEY TREE SOFTWARE

Data Input – Insurance Detailed Input



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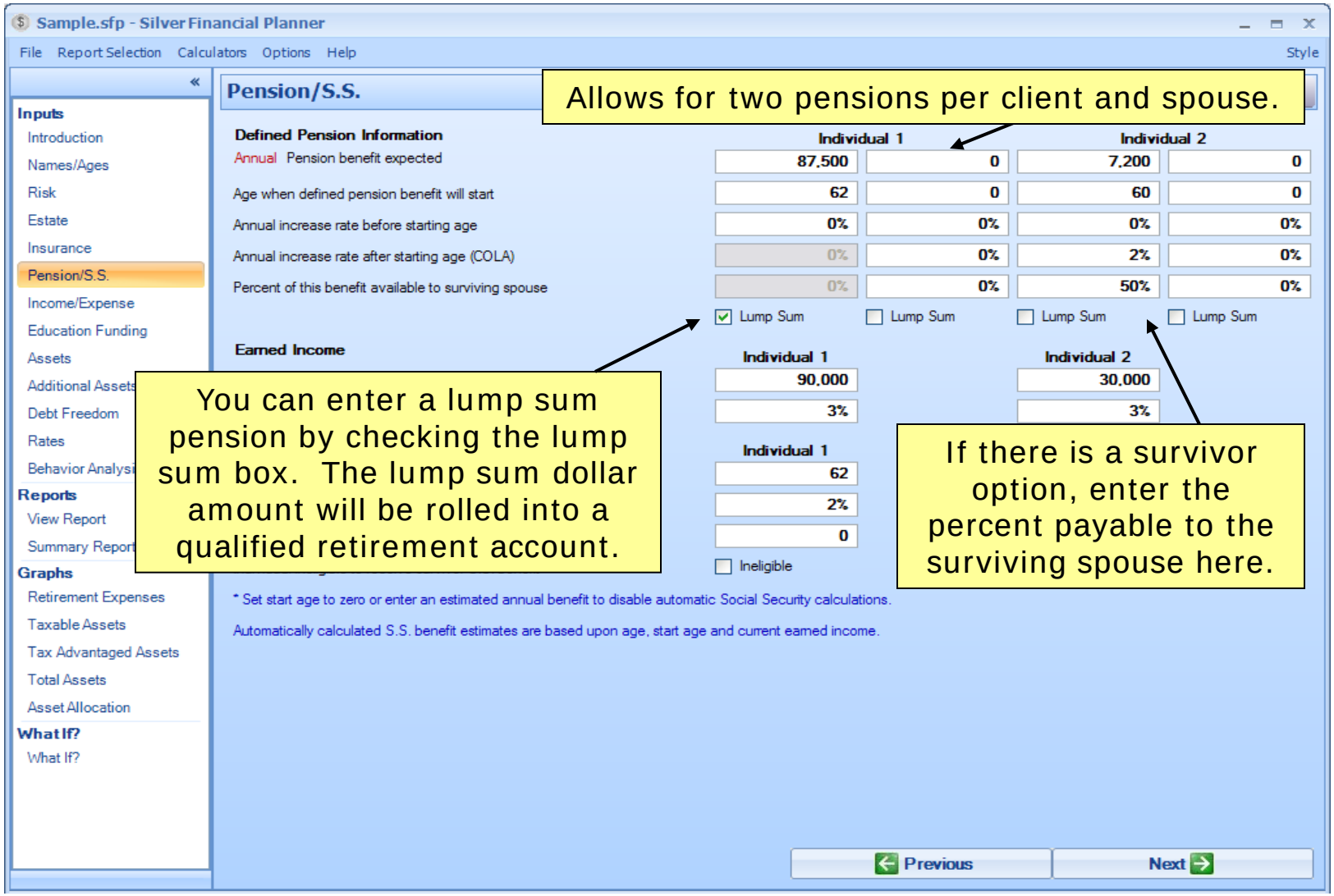
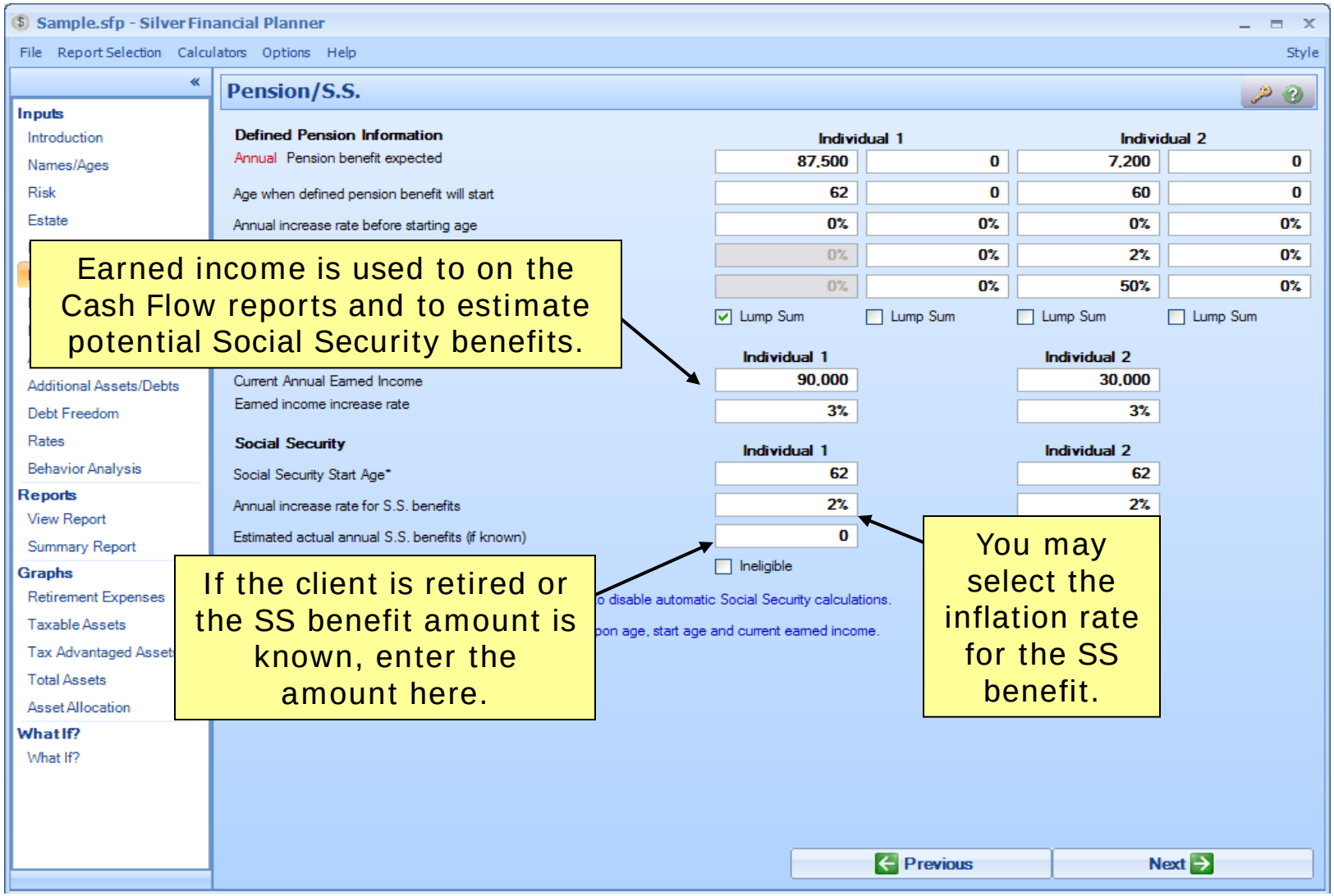
Data Input – Pension/S.S.



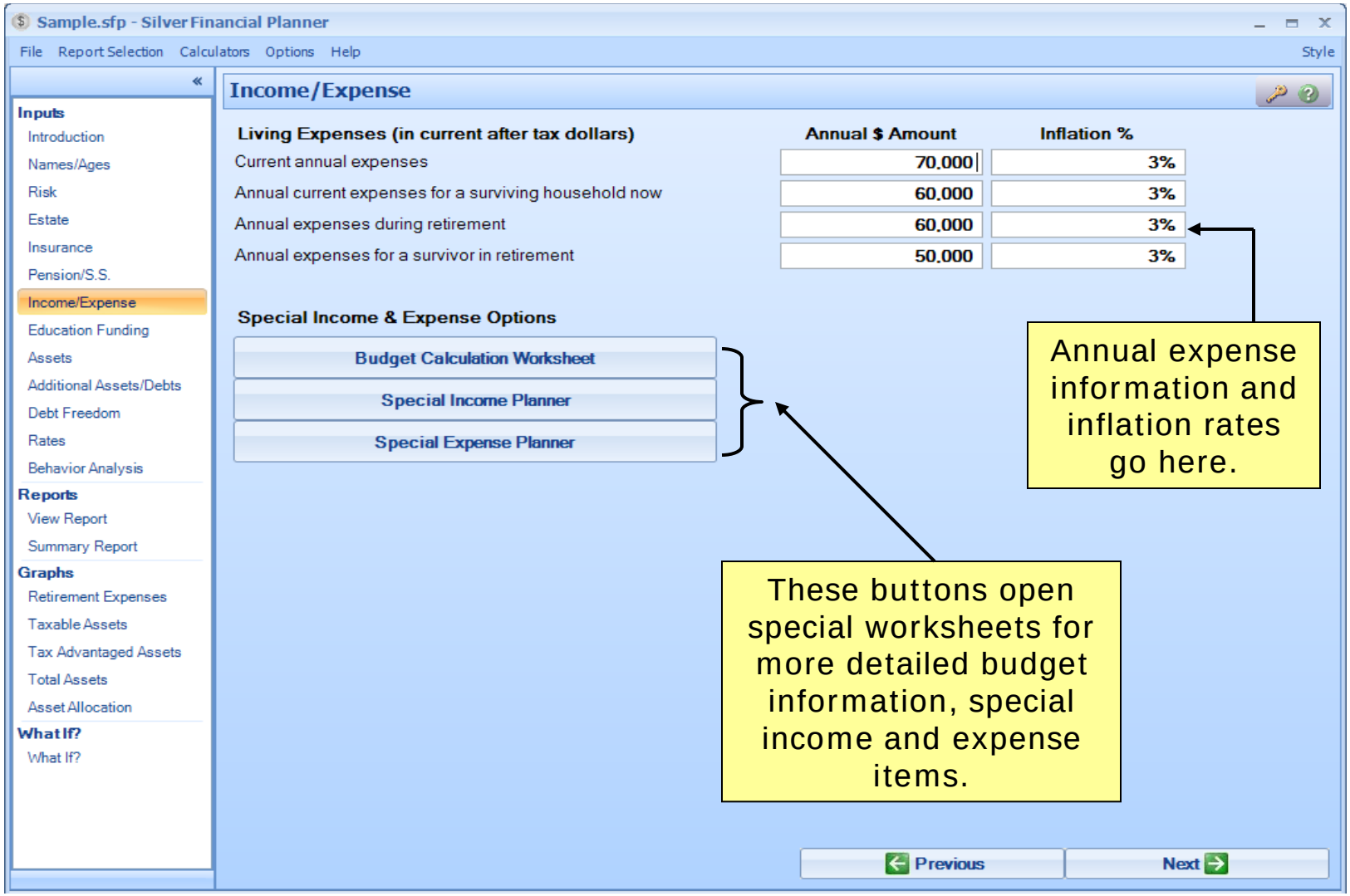
MONEY TREE SOFTWARE

Data Input – Pension/S.S.



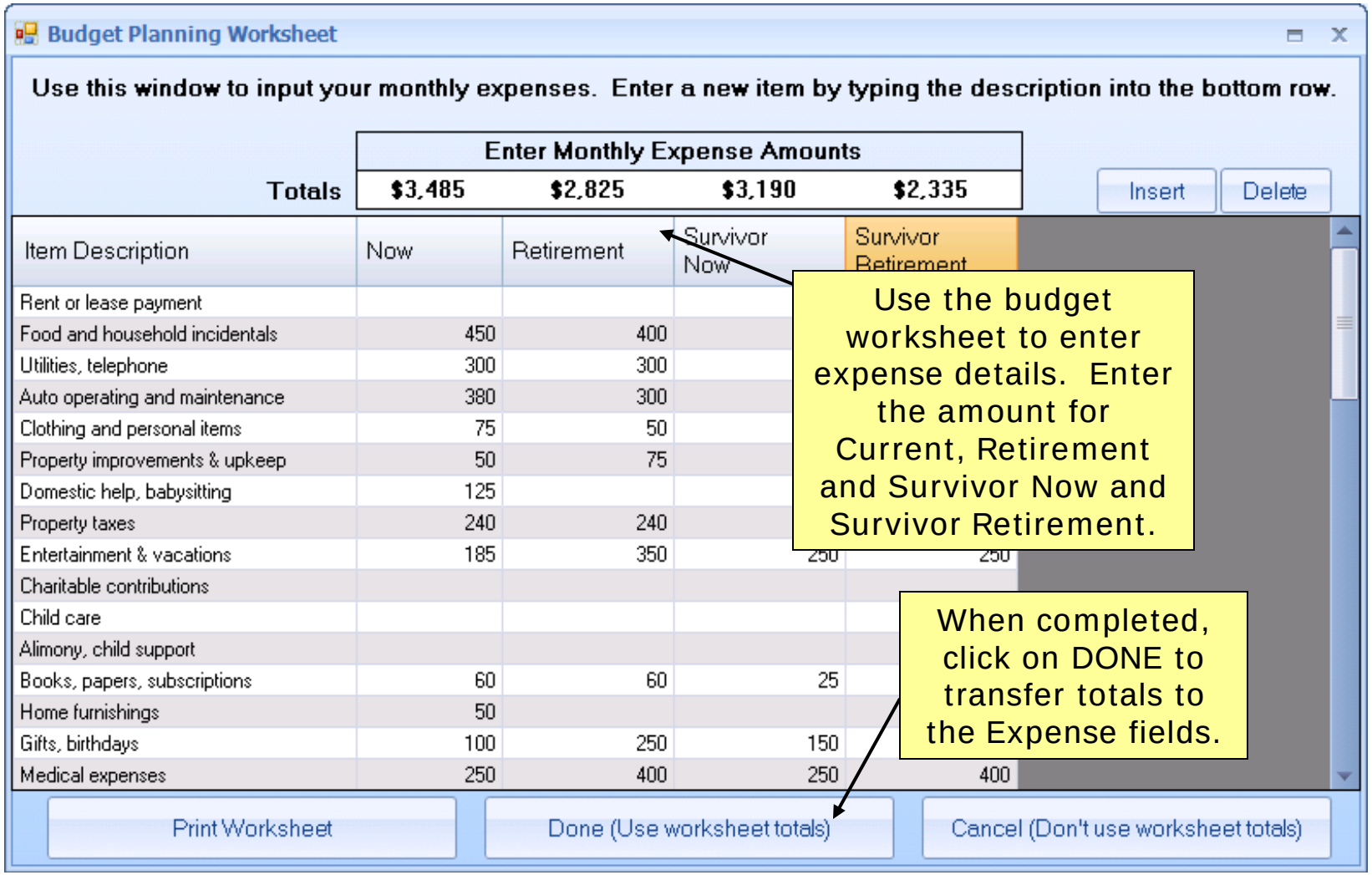
MONEY TREE SOFTWARE

Data Input – Income/Expense



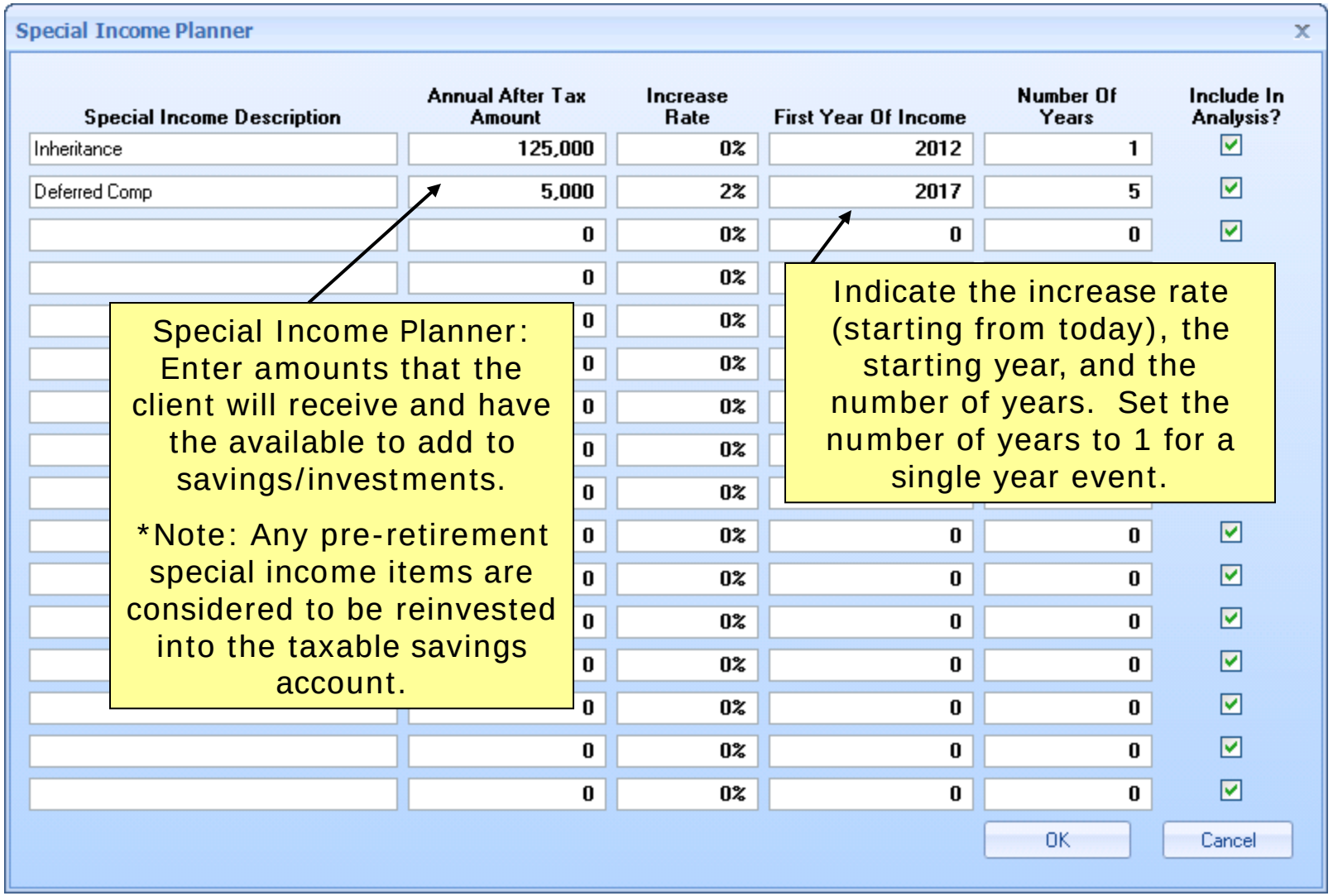
MONEY TREE SOFTWARE

Data Input – Income/Expense: Budget Worksheet



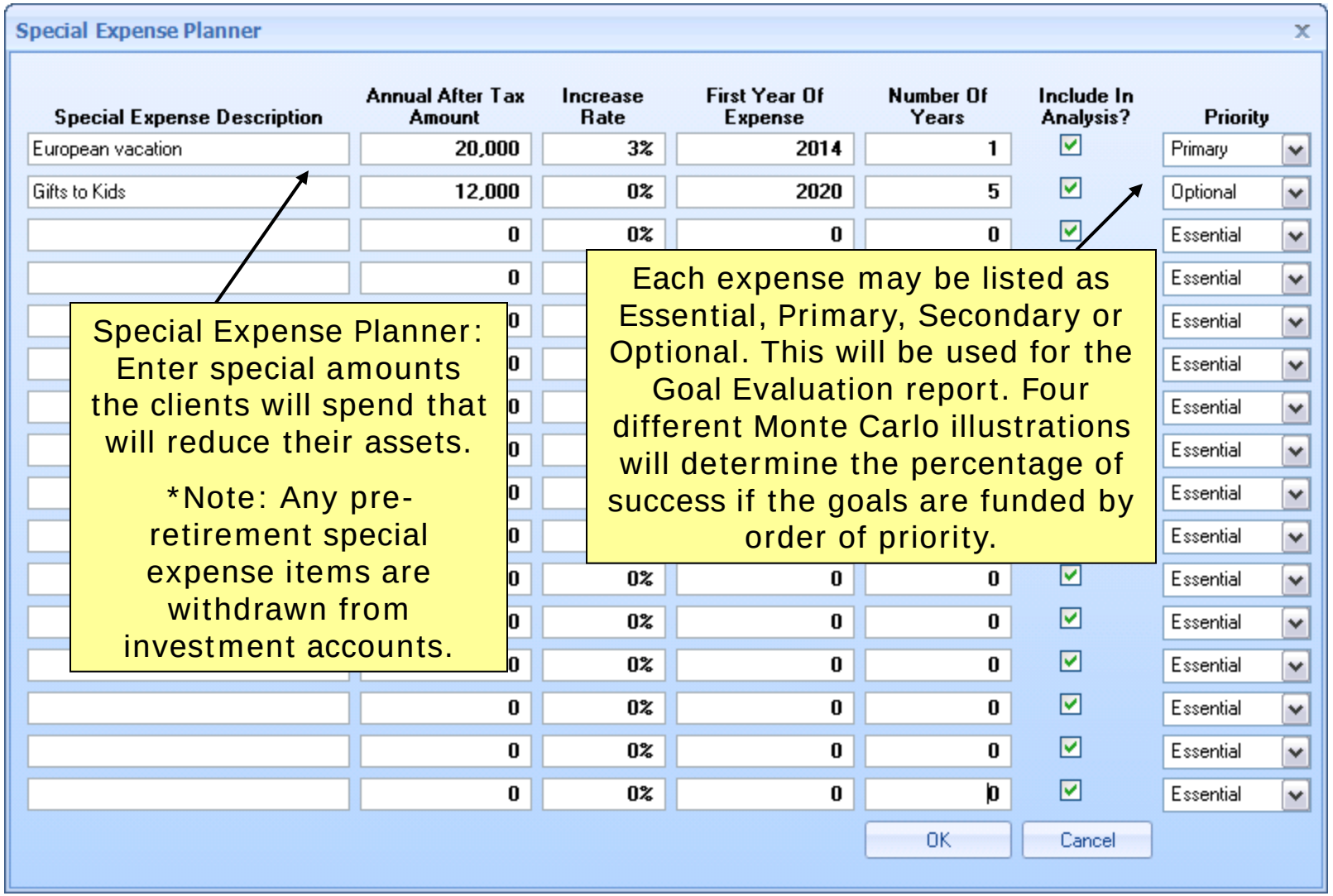
MONEY TREE SOFTWARE

Data Input – Income/Expense: Special Income Planner



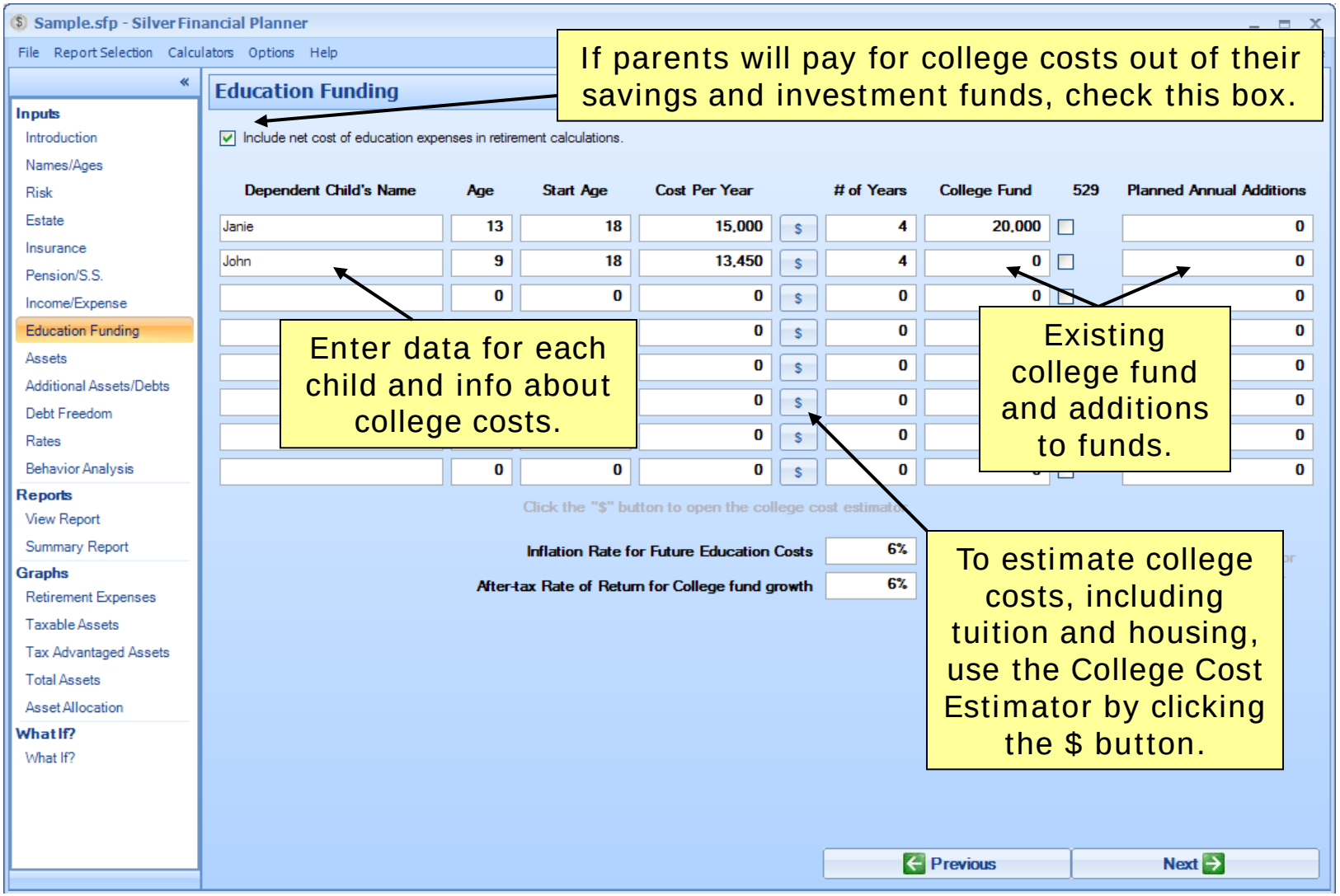
MONEY TREE SOFTWARE

Data Input – Income/Expense: Special Expense Planner



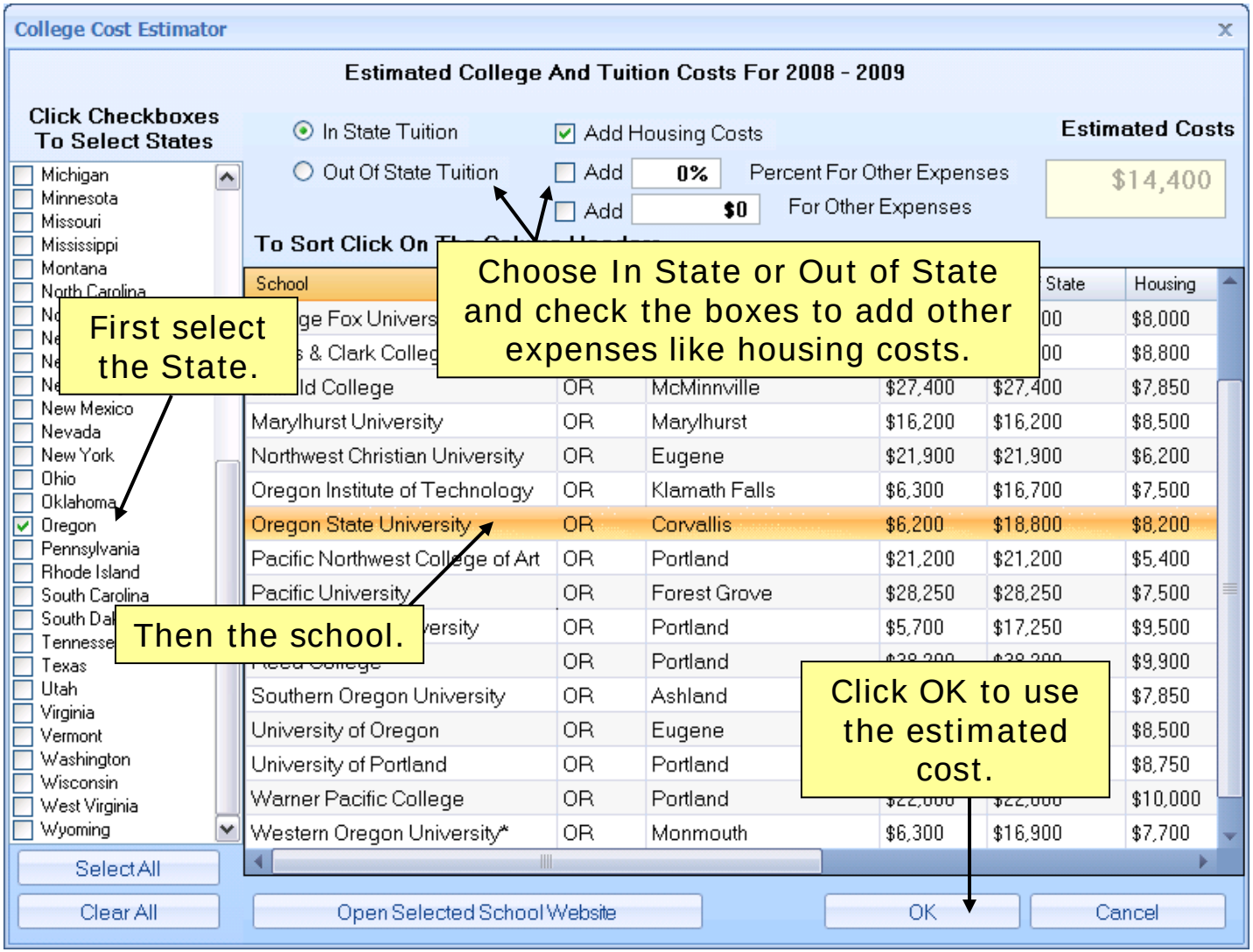
MONEY TREE SOFTWARE

Data Input –Education Funding



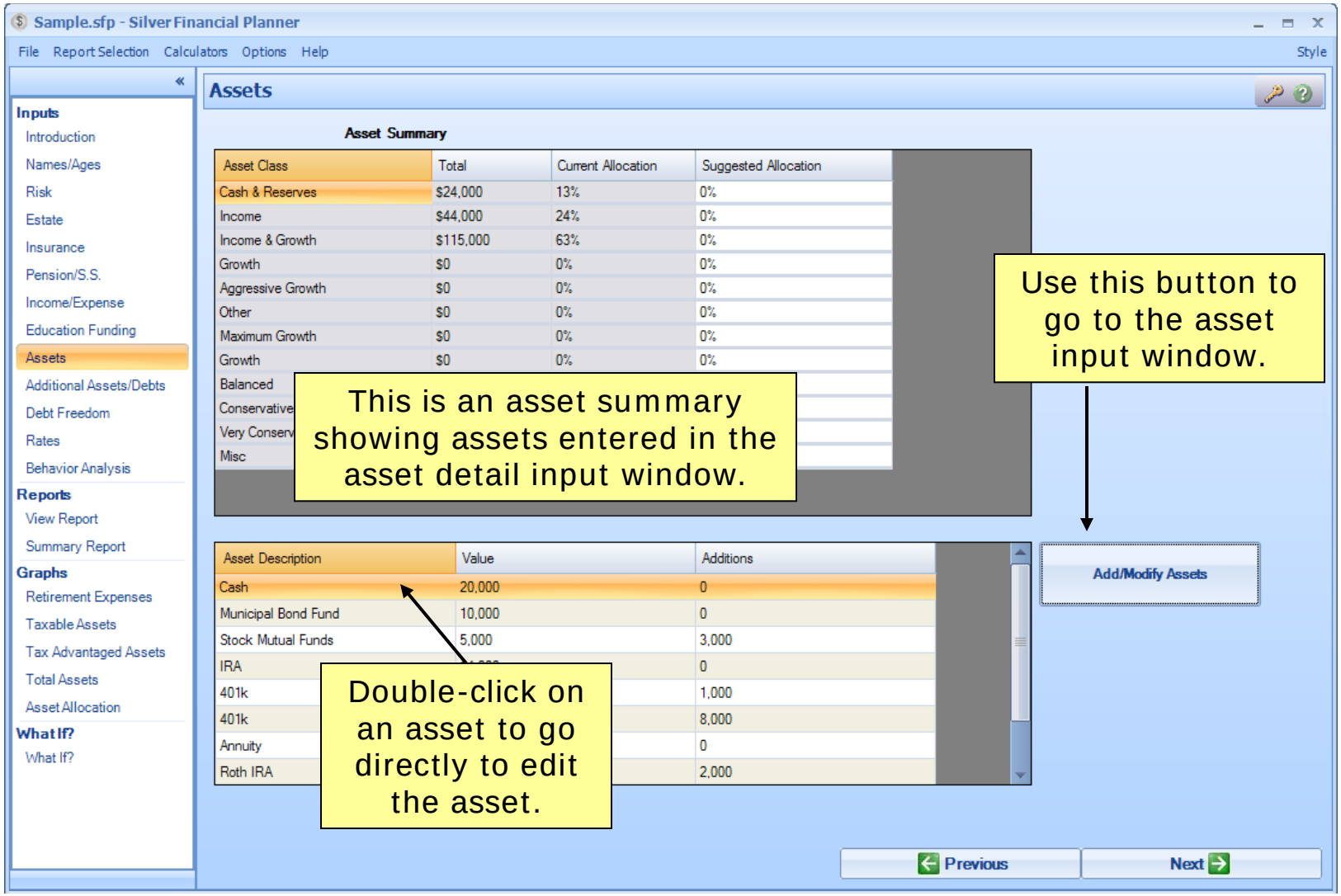
MONEY TREE SOFTWARE

Data Input – Education Funding: College Cost Estimator



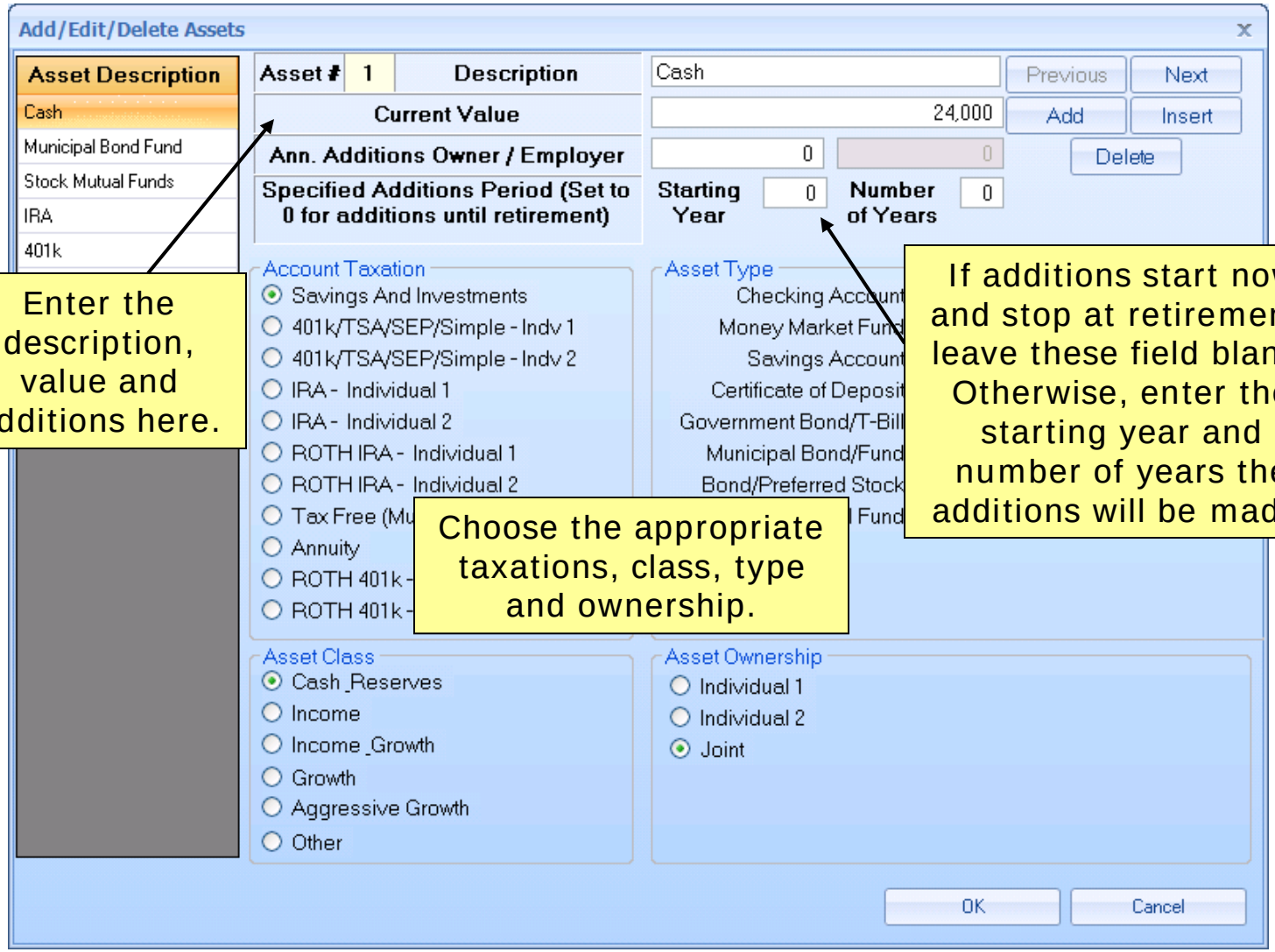
MONEY TREE SOFTWARE

Data Input – Assets



MONEY TREE SOFTWARE

Data Input – Assets: Add or Modify Assets



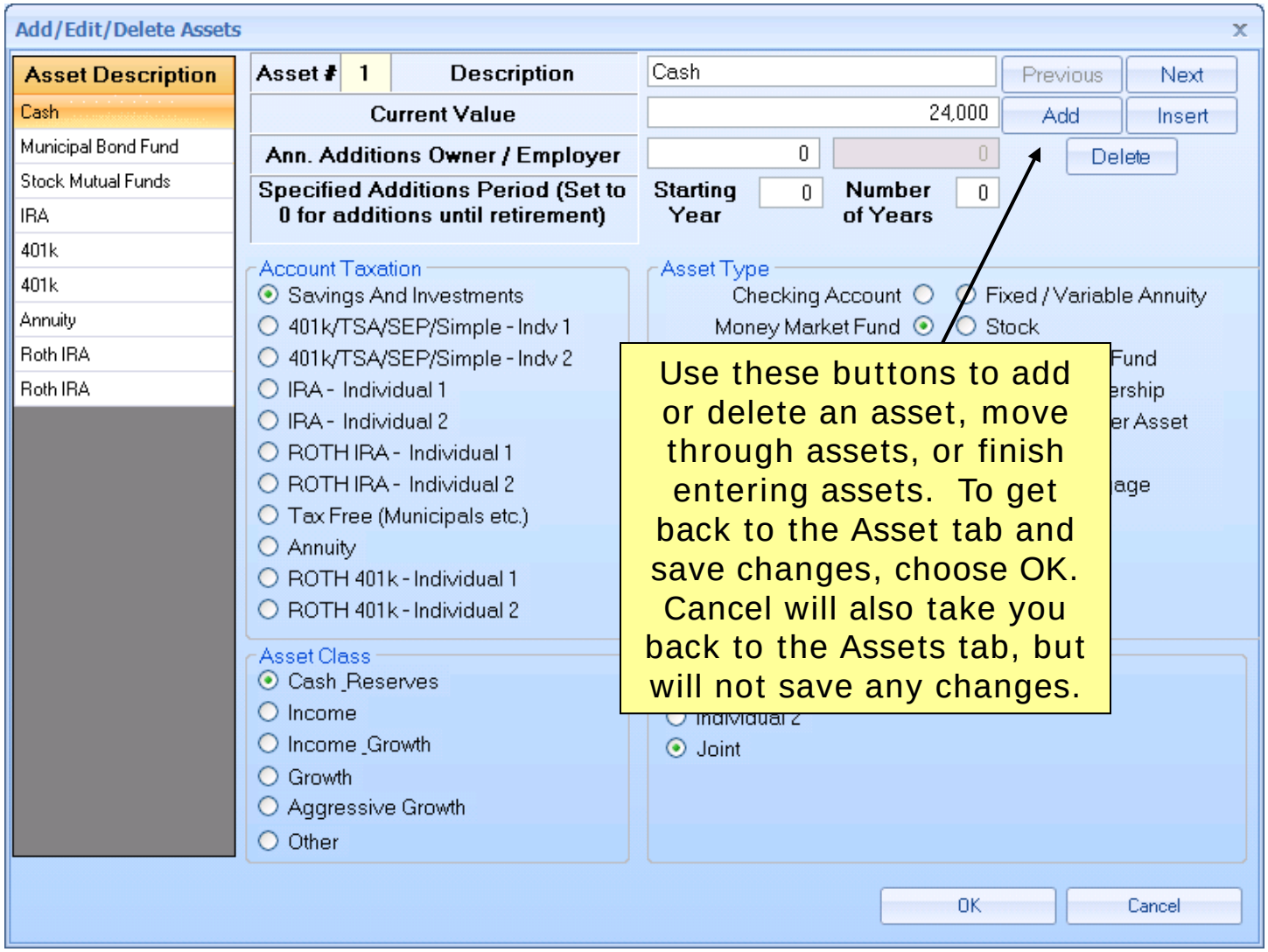
Enter the description, value and additions here.

Choose the appropriate taxations, class, type and ownership.

If additions start now and stop at retirement, leave these field blank. Otherwise, enter the starting year and number of years the additions will be made.

MONEY TREE SOFTWARE

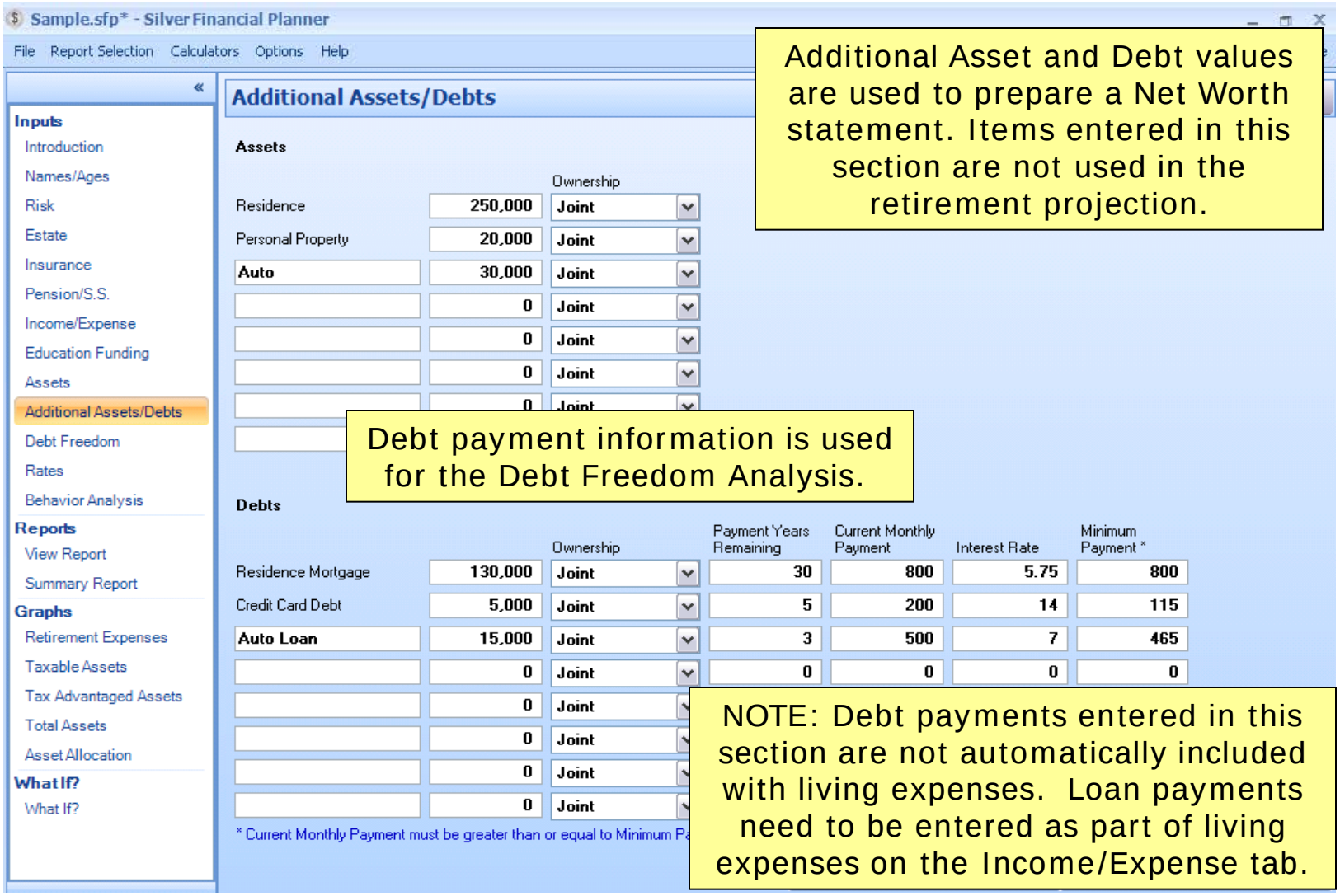
Data Input – Assets: Add or Modify Assets



Use these buttons to add or delete an asset, move through assets, or finish entering assets. To get back to the Asset tab and save changes, choose OK. Cancel will also take you back to the Assets tab, but will not save any changes.

MONEY TREE SOFTWARE

Data Input – Additional Assets/Debts



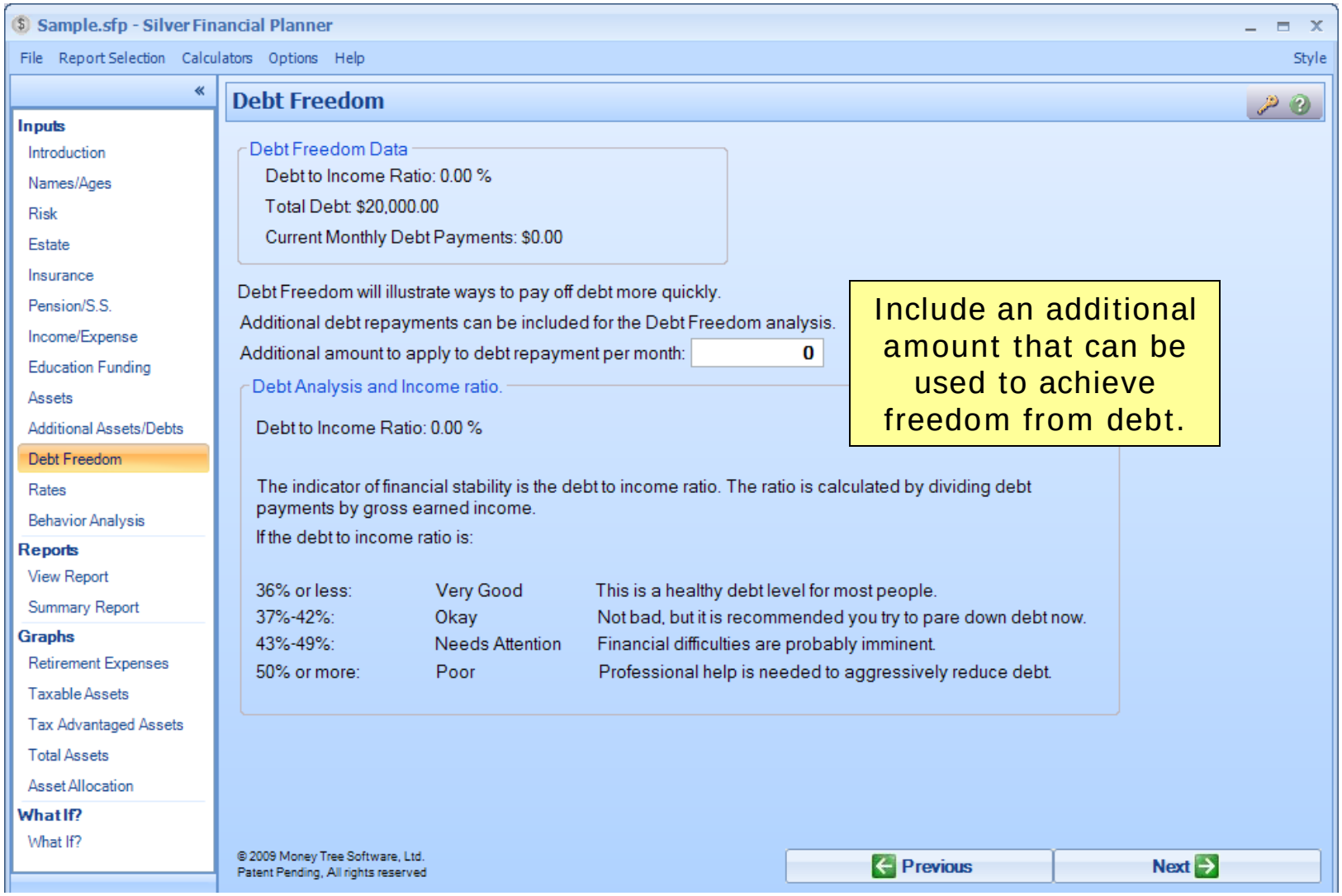
Additional Asset and Debt values are used to prepare a Net Worth statement. Items entered in this section are not used in the retirement projection.

Debt payment information is used for the Debt Freedom Analysis.

NOTE: Debt payments entered in this section are not automatically included with living expenses. Loan payments need to be entered as part of living expenses on the Income/Expense tab.

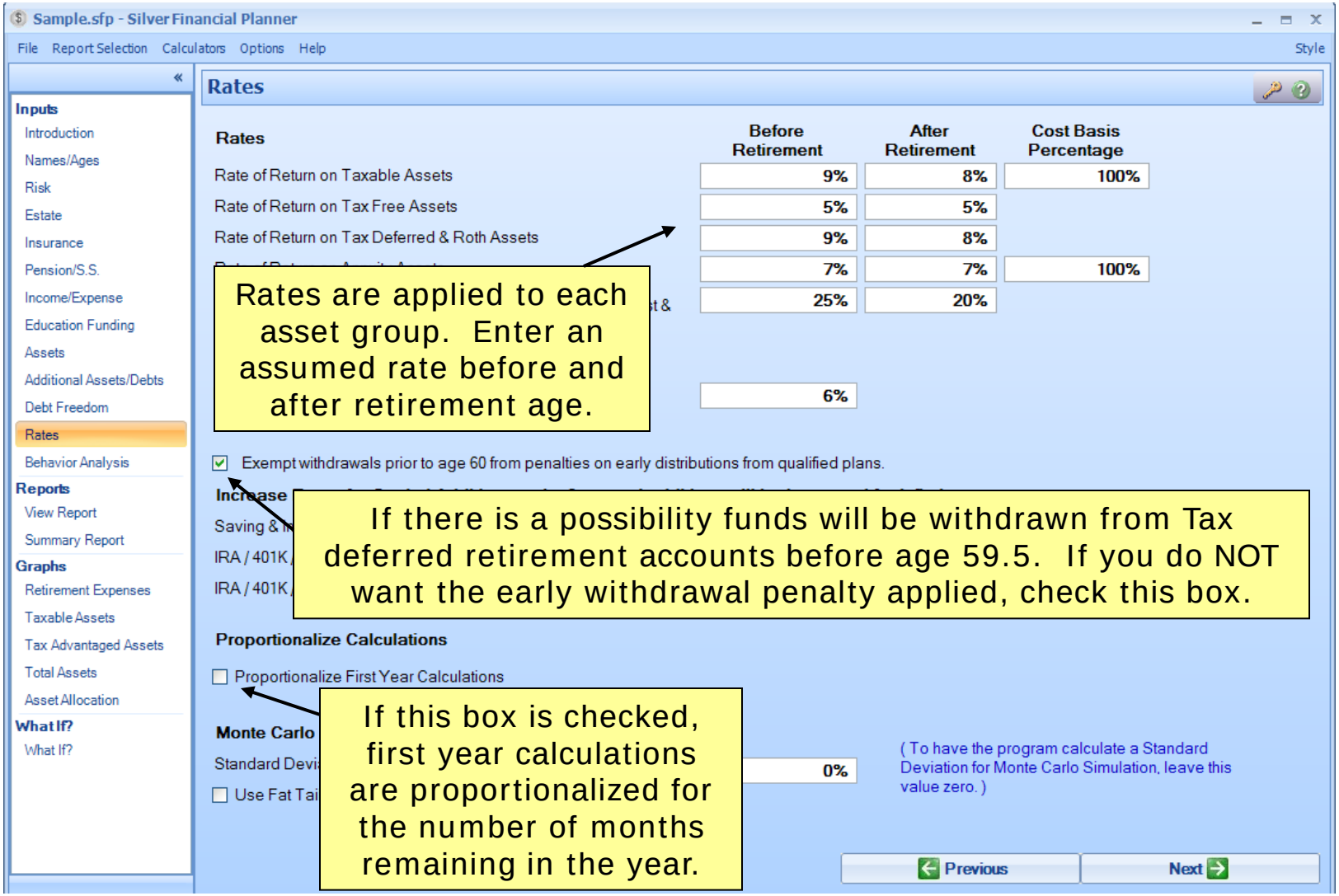
MONEY TREE SOFTWARE

Data Input – Additional Assets/Debts



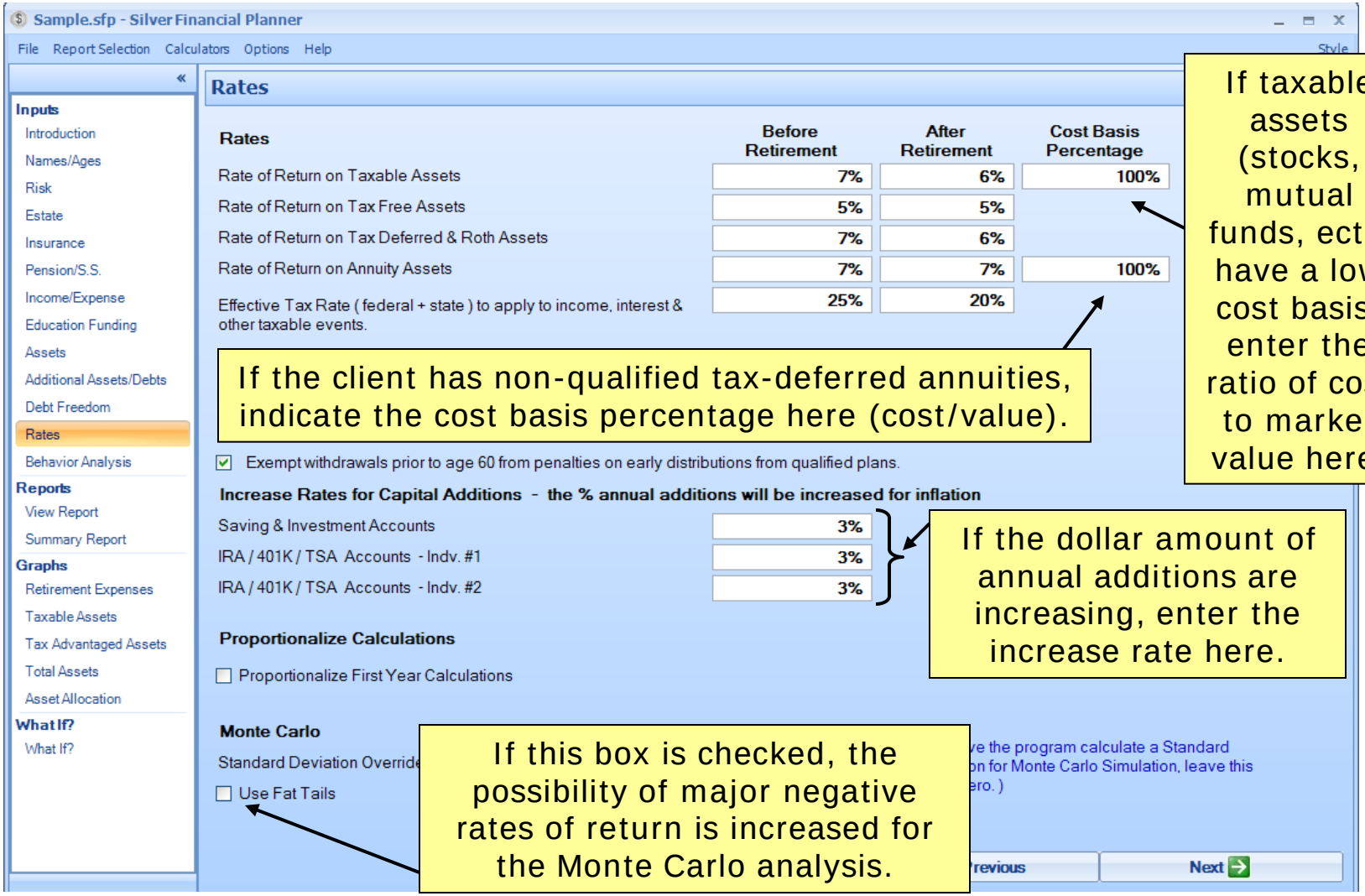
MONEY TREE SOFTWARE

Data Input – Rates



MONEY TREE SOFTWARE

Data Input – Rates



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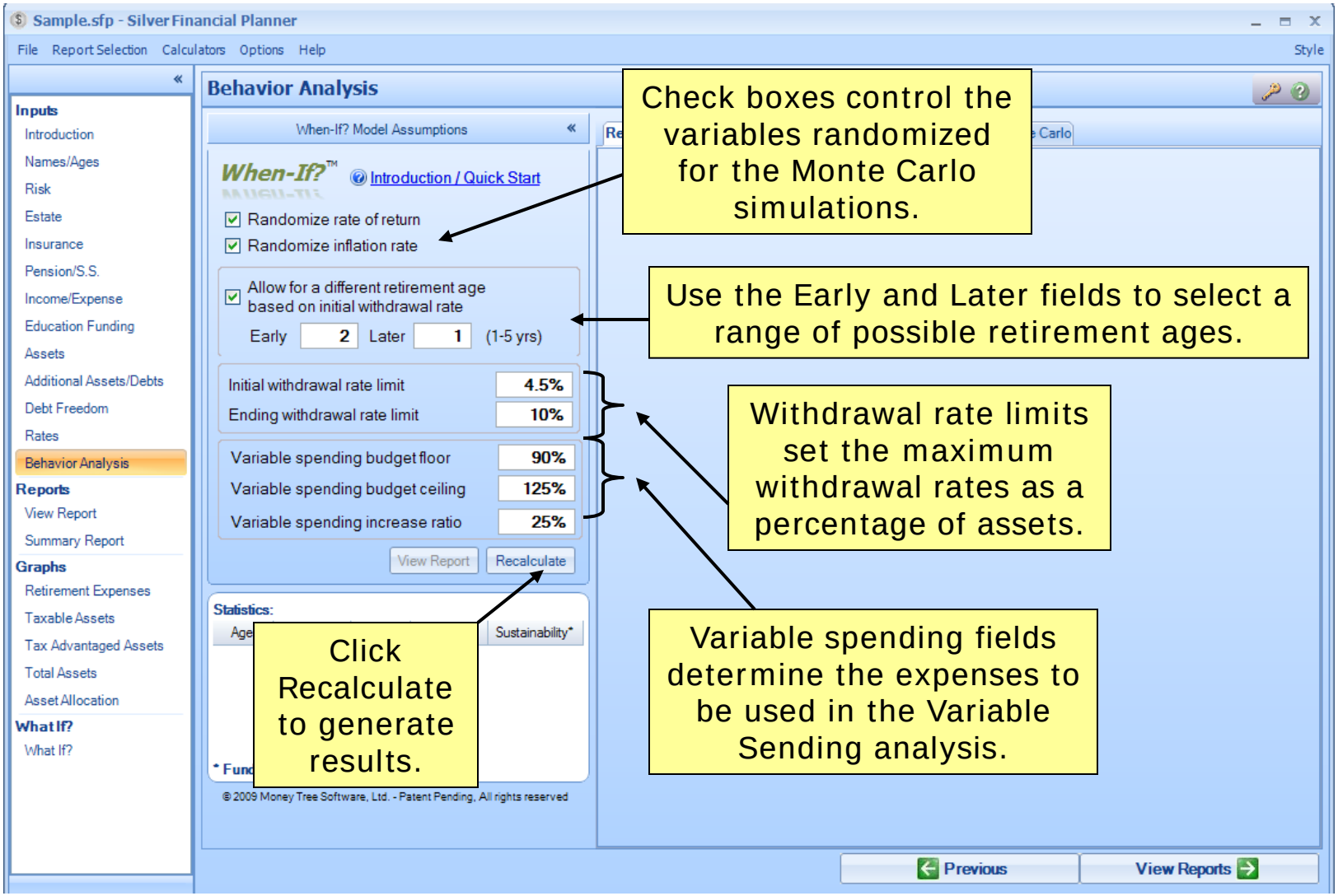
Data Input – Behavior Analysis



MONEY TREE SOFTWARE

When-If?™

- Introduction to When-If?™
- When-If?™ – Second View of Data Input
- When-If™ Graphs

MONEY TREE SOFTWARE

When-If?™ – Introduction

- The When-if? Behavior Analysis gives planners another way to analyze their client's financial future.

- The When-if? TM has two distinct features used in conjunction:

  – Retirement age analysis.
  – Variable spending analysis.

- Both features of the When-if? TM tool can be considered modifications of the typical Monte Carlo simulation.

MONEY TREE SOFTWARE

When-If?™ – Introduction

- The retirement age analysis can be used to examine a range of retirement ages for the client and determine which retirement age may provide the best outcome.

- The variable spending analysis examines what effect reactive spending behavior may have on the success rate of client's retirement plan.

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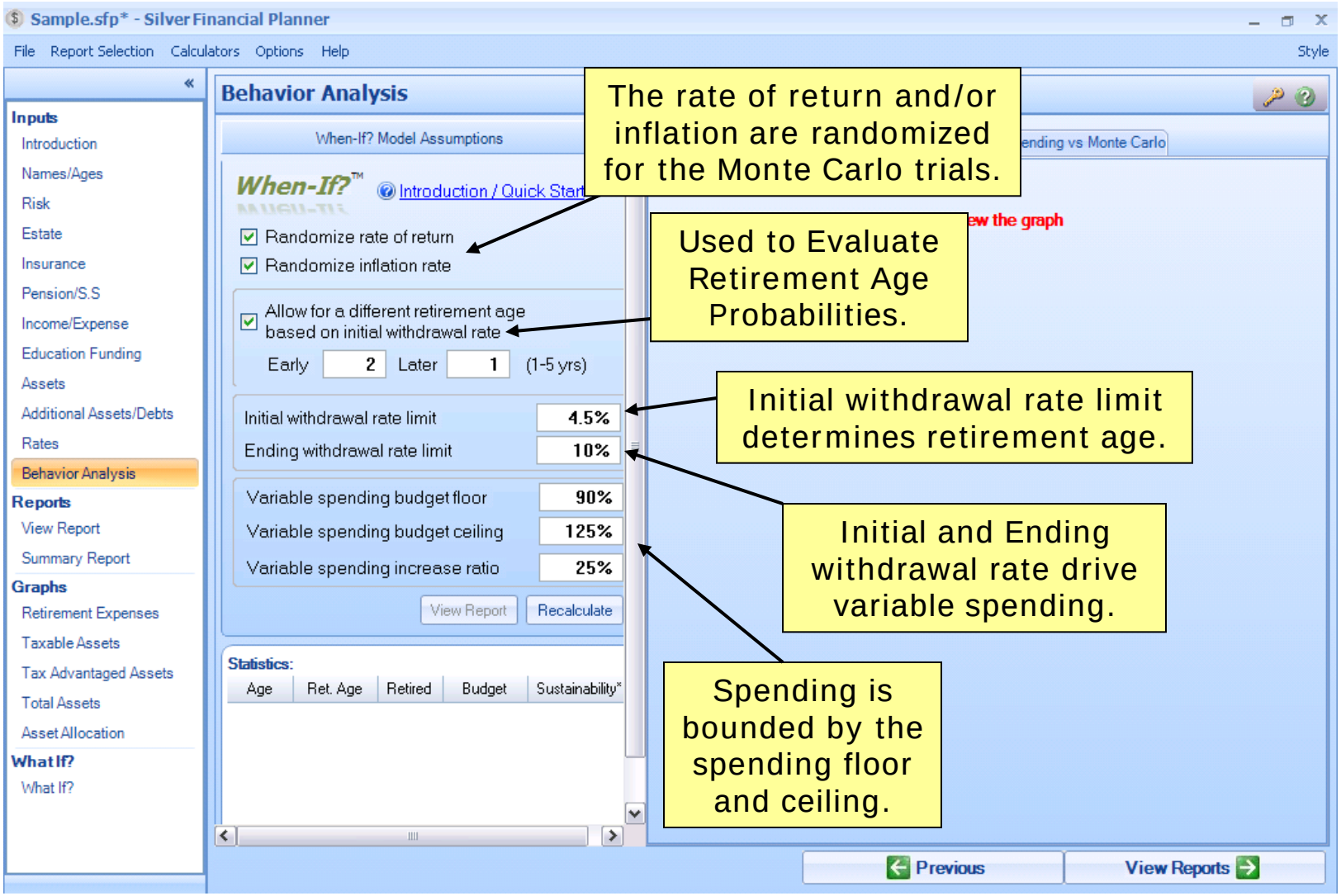
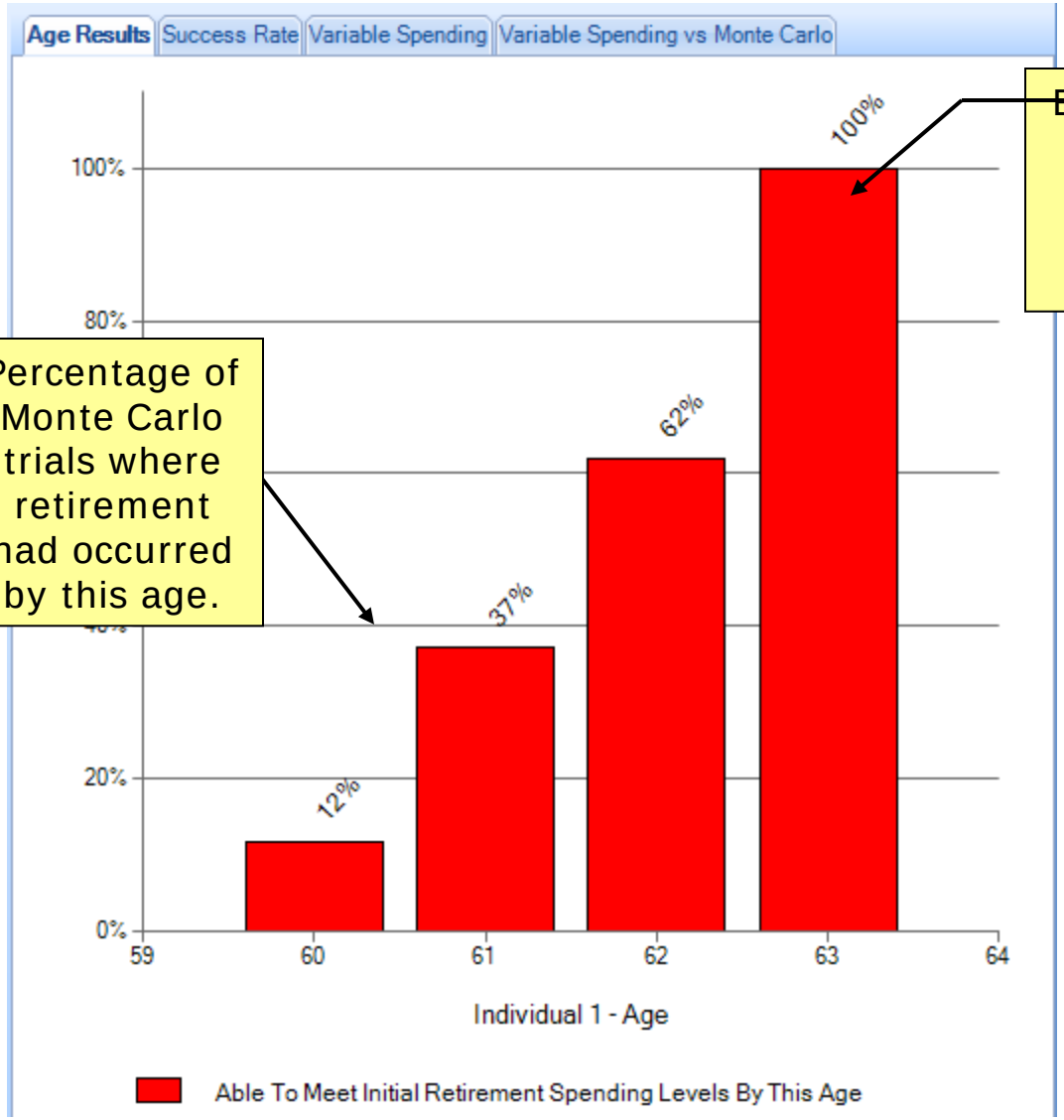
When-If?™ – Second View of Input



MONEY TREE SOFTWARE

When-If?™ – Graphs:
Age Results

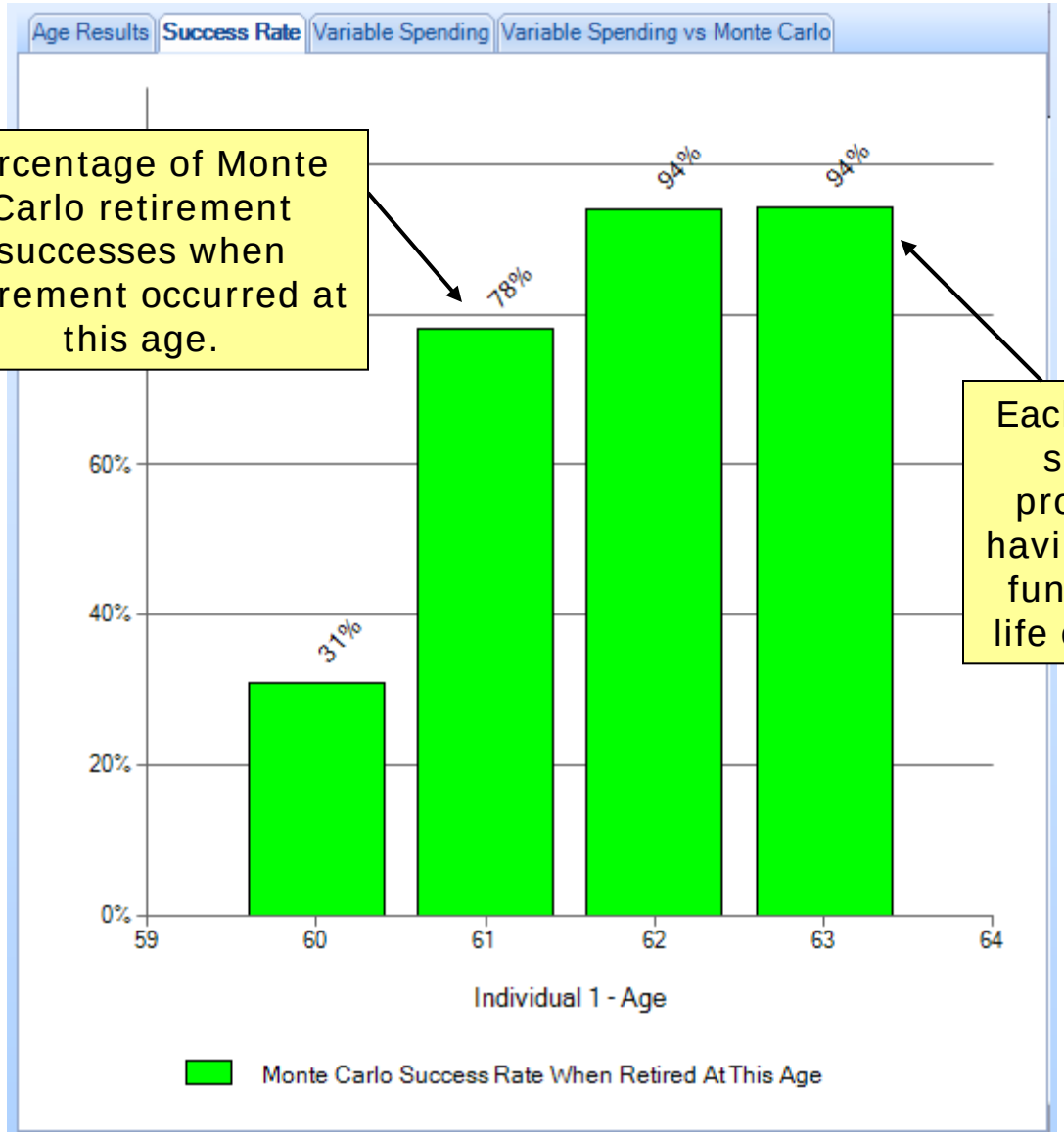


Each red bar shows the probability of having enough funds to meet the initial withdrawal rate requirement.

Percentage of Monte Carlo trials where retirement had occurred by this age.

MONEY TREE SOFTWARE

When-If?™ – Graphs:
Success Rate

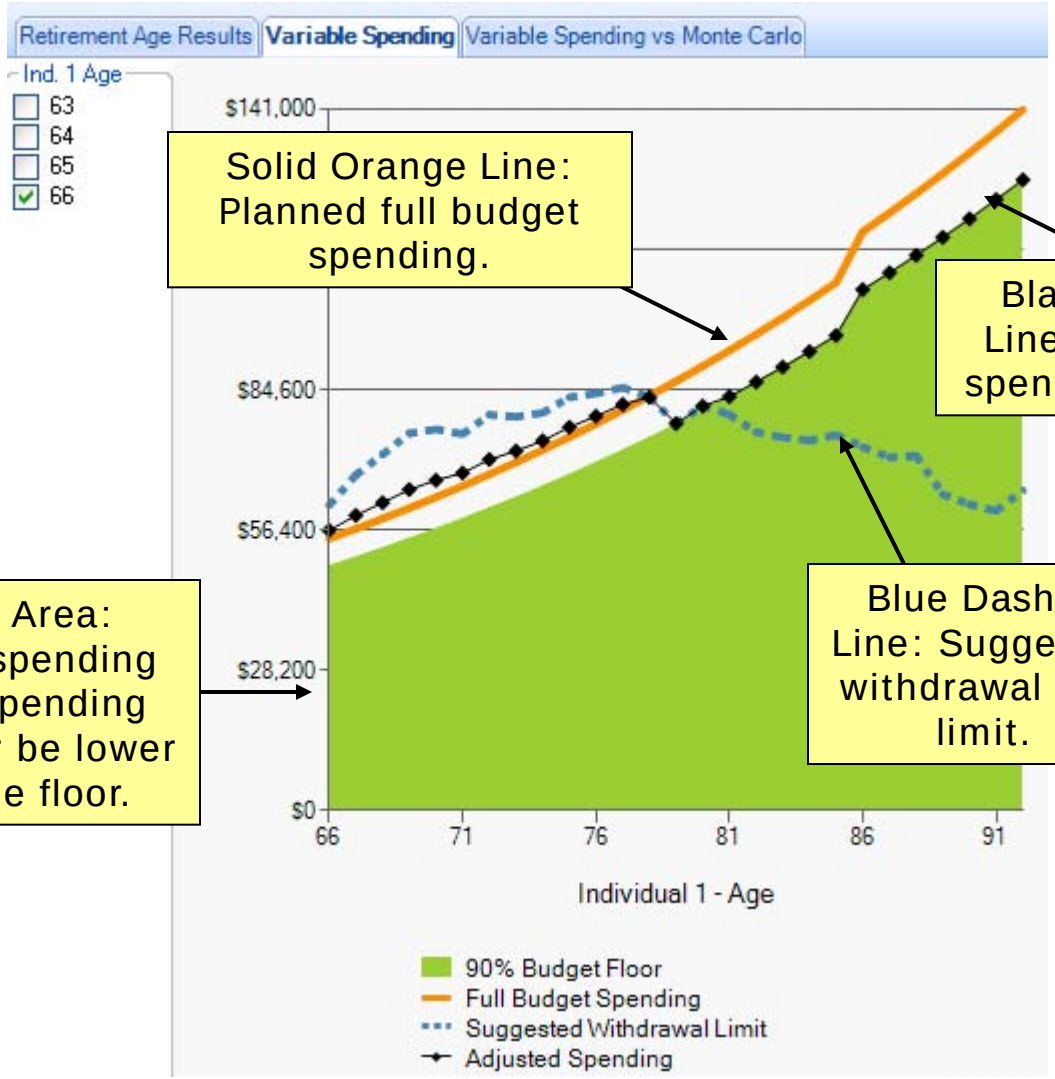


Percentage of Monte Carlo retirement successes when retirement occurred at this age.

Each green bar shows the probability of having sufficient funds through life expectancy.

MONEY TREE SOFTWARE

When-If?™ – Graphs:
Variable Spending



Solid Orange Line: Planned full budget spending.

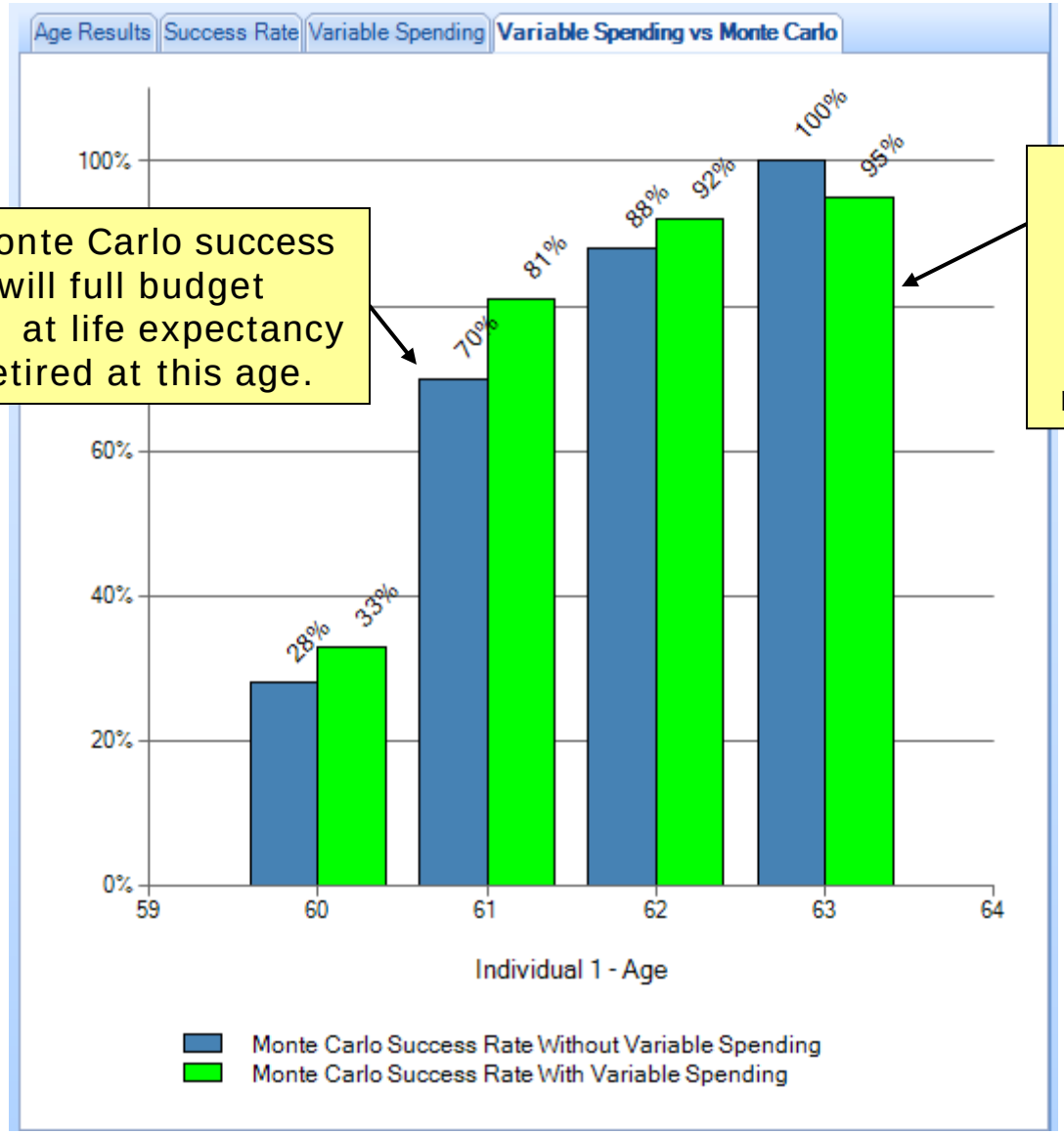
Black Dotted Line: Adjusted spending model.

Green Area: Budget spending floor. Spending will never be lower than the floor.

Blue Dashed Line: Suggested withdrawal rate limit.

MONEY TREE SOFTWARE

When-If?™ – Graphs:
Variable Spending vs Monte Carlo



Blue: Monte Carlo success rate will full budget spending at life expectancy when retired at this age.

Green: Monte Carlo success rate with variable spending at life expectancy when retired at this age.

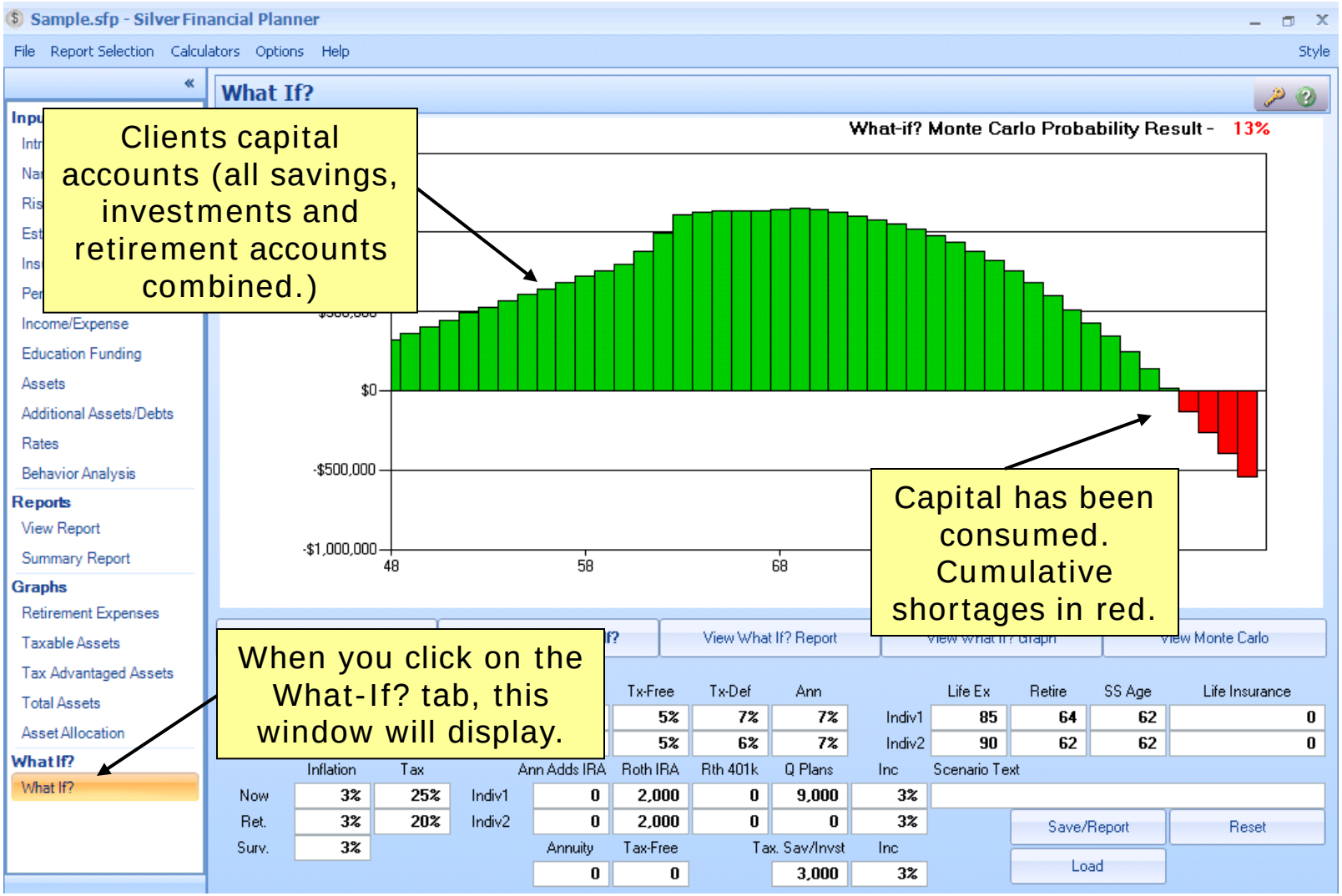
MONEY TREE SOFTWARE

What-If?

- Using What-If?
  - Features of the What-If?
    - Test various "What-if" scenarios and see the results immediately displayed.
    - Model recommendations while your client is watching.
- Saving What-If? Scenarios
  - Save up to 3 What If scenarios and include What-If results in the main report set.

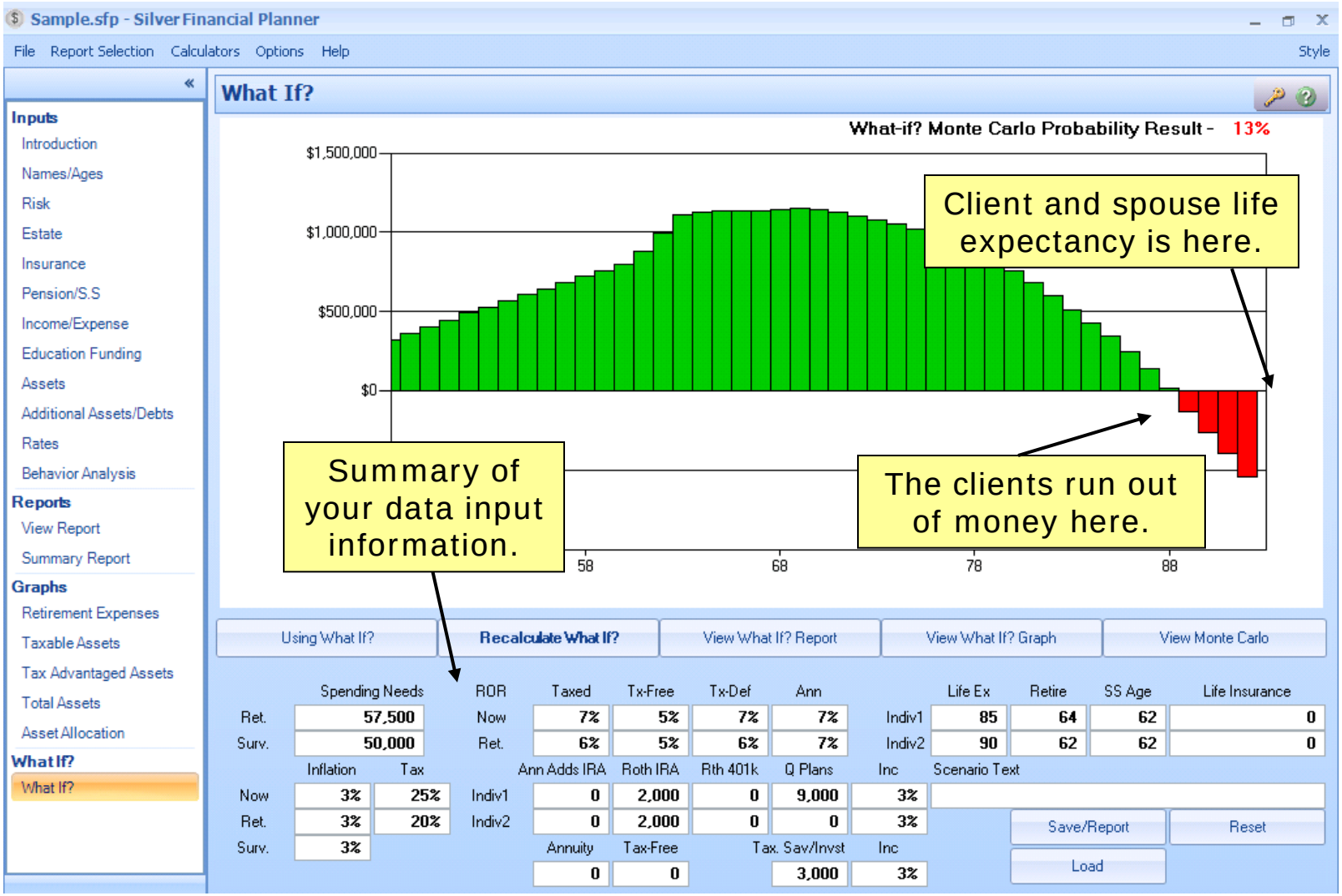
MONEY TREE SOFTWARE

What-If? – Using What-If?



MONEY TREE SOFTWARE

What-If? – Using What If?



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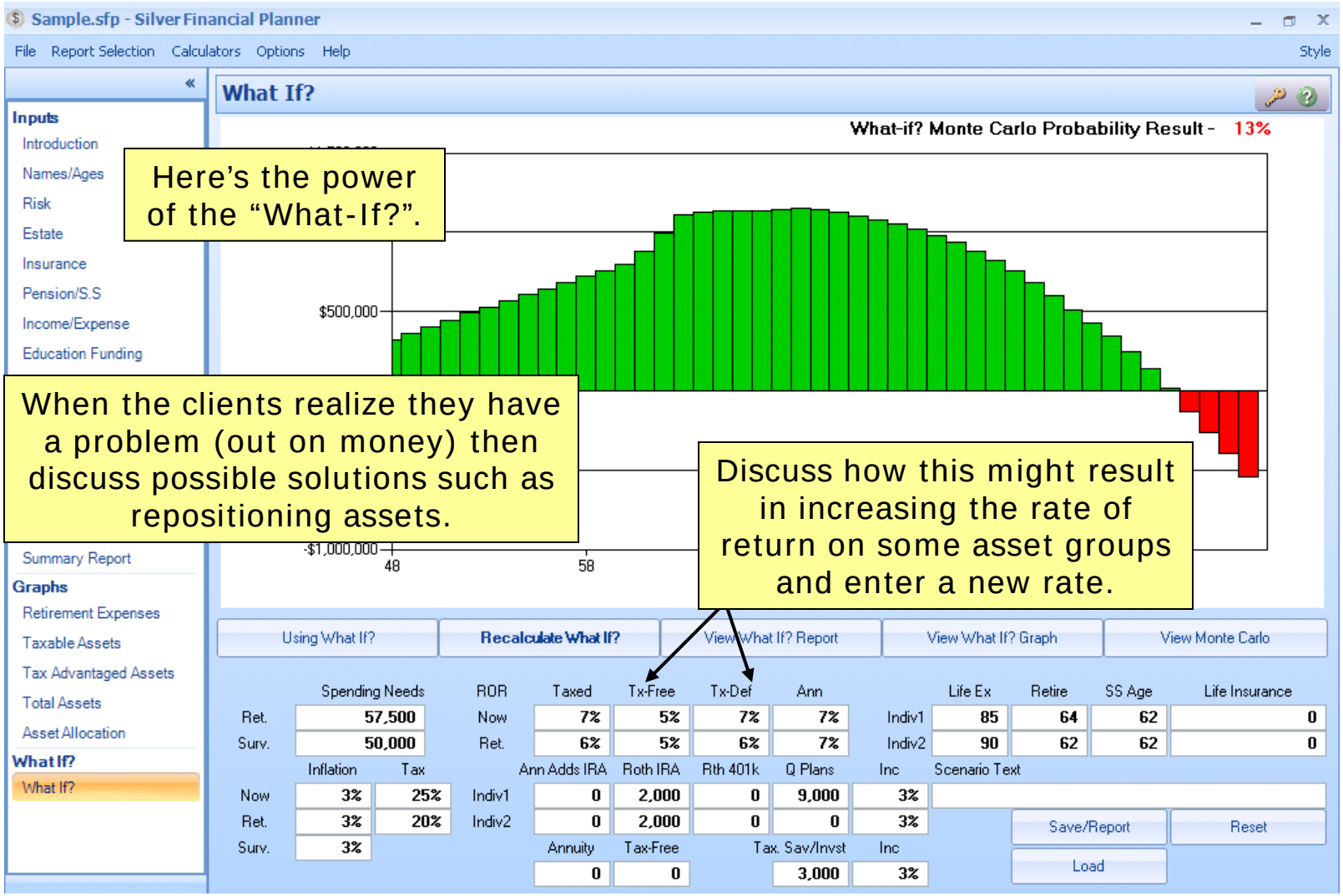
What-If? – Using What If?



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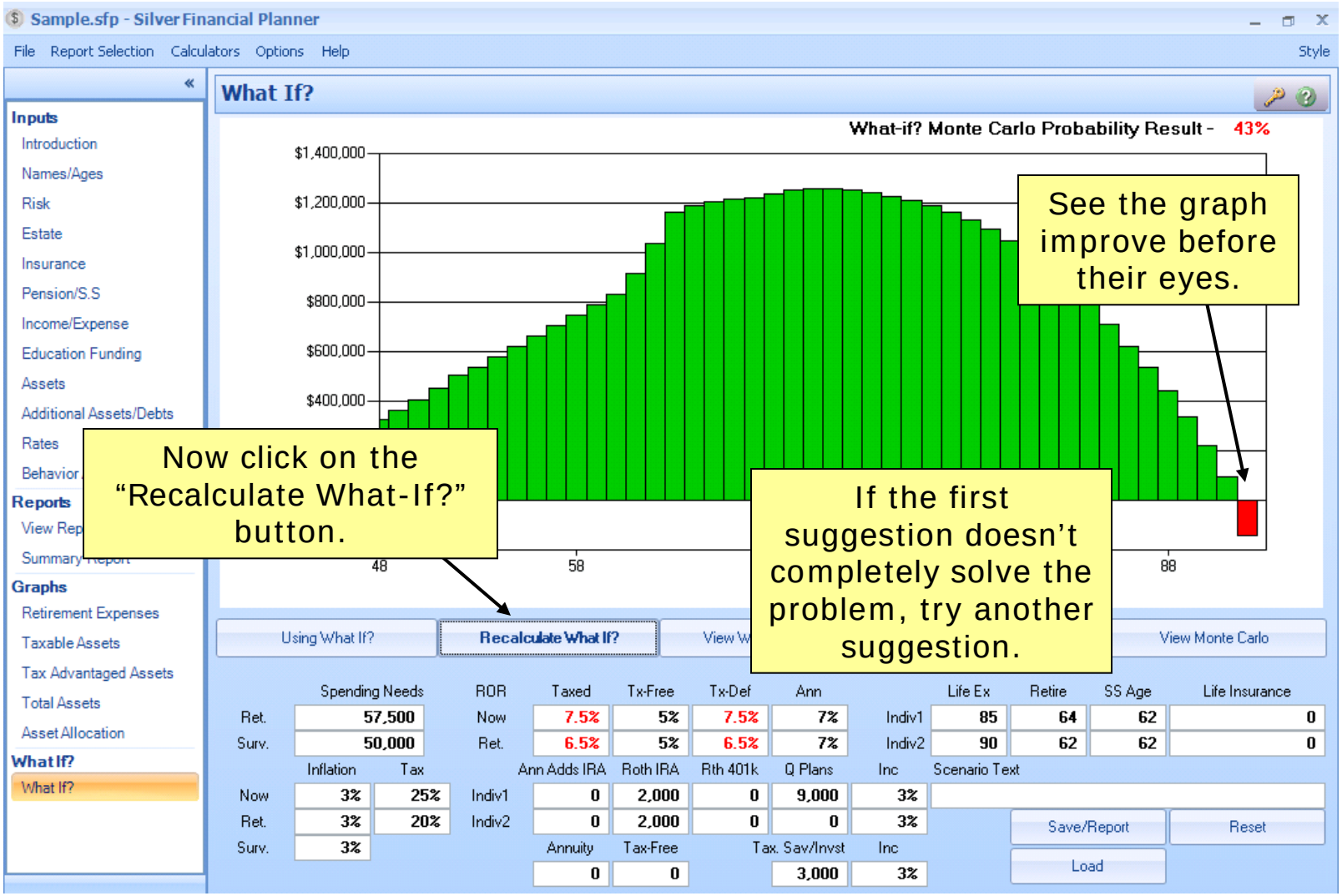
What-If? – Using What-If?



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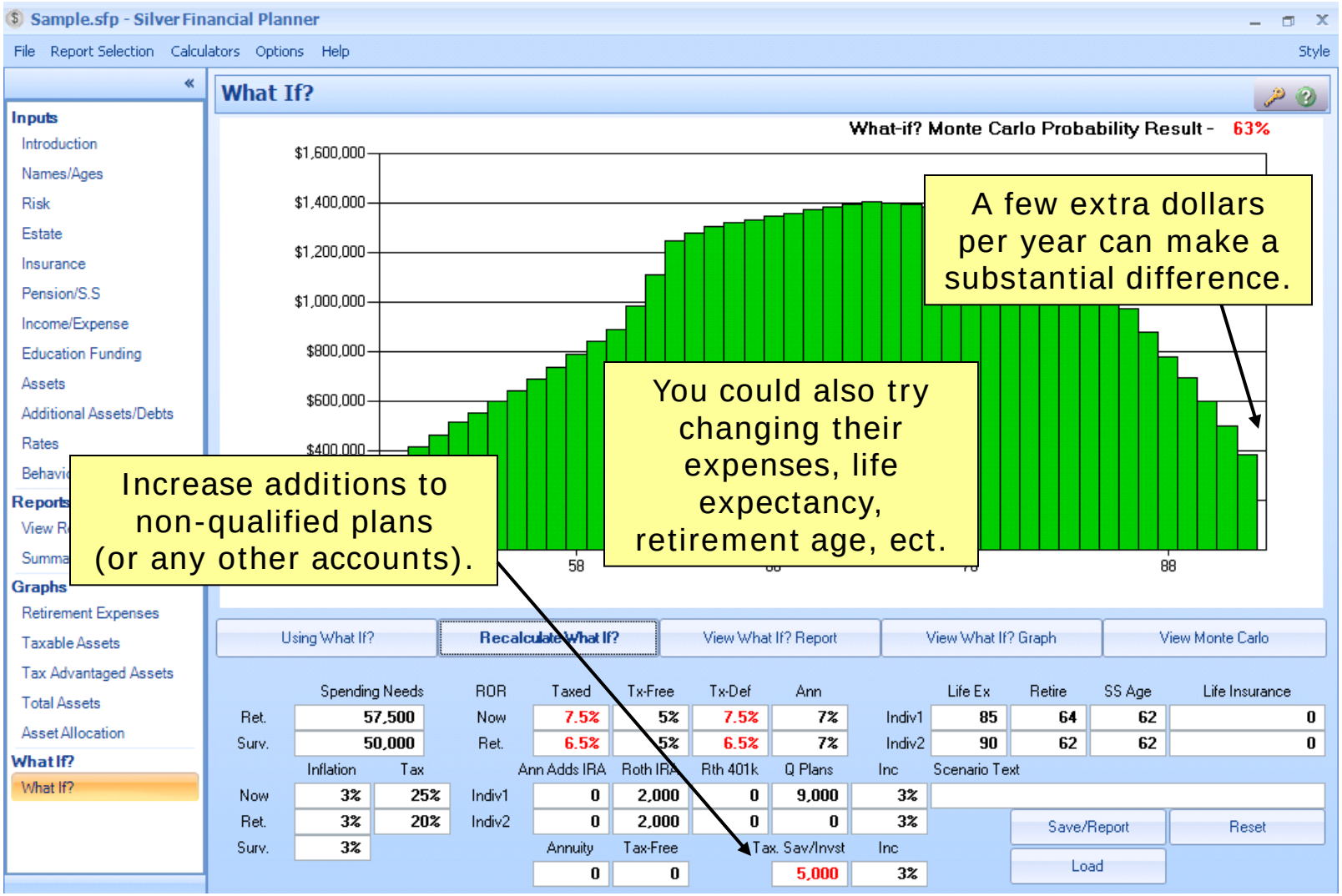
What-If? – Using What-If?



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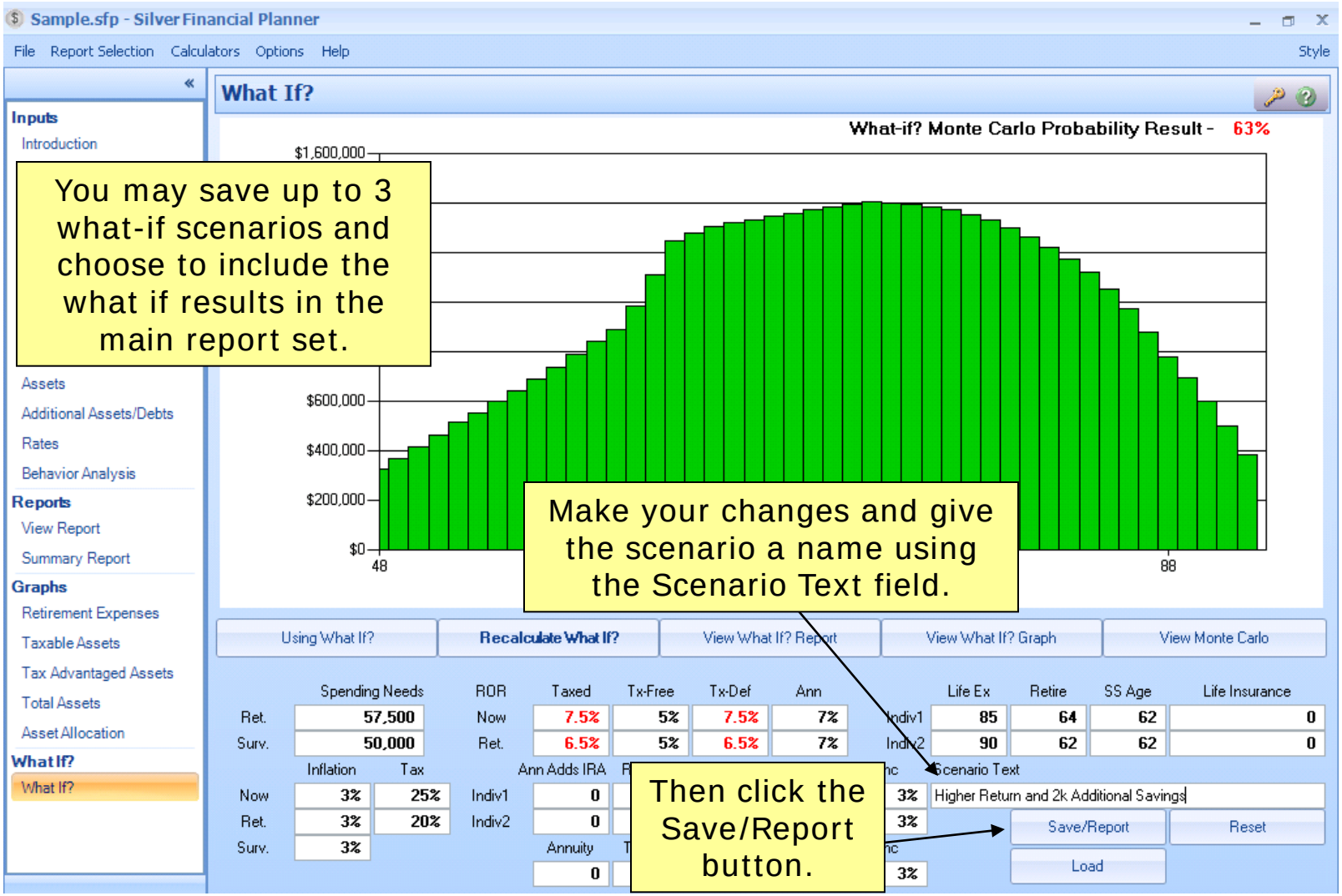
What-If? - Saving What-If Scenarios



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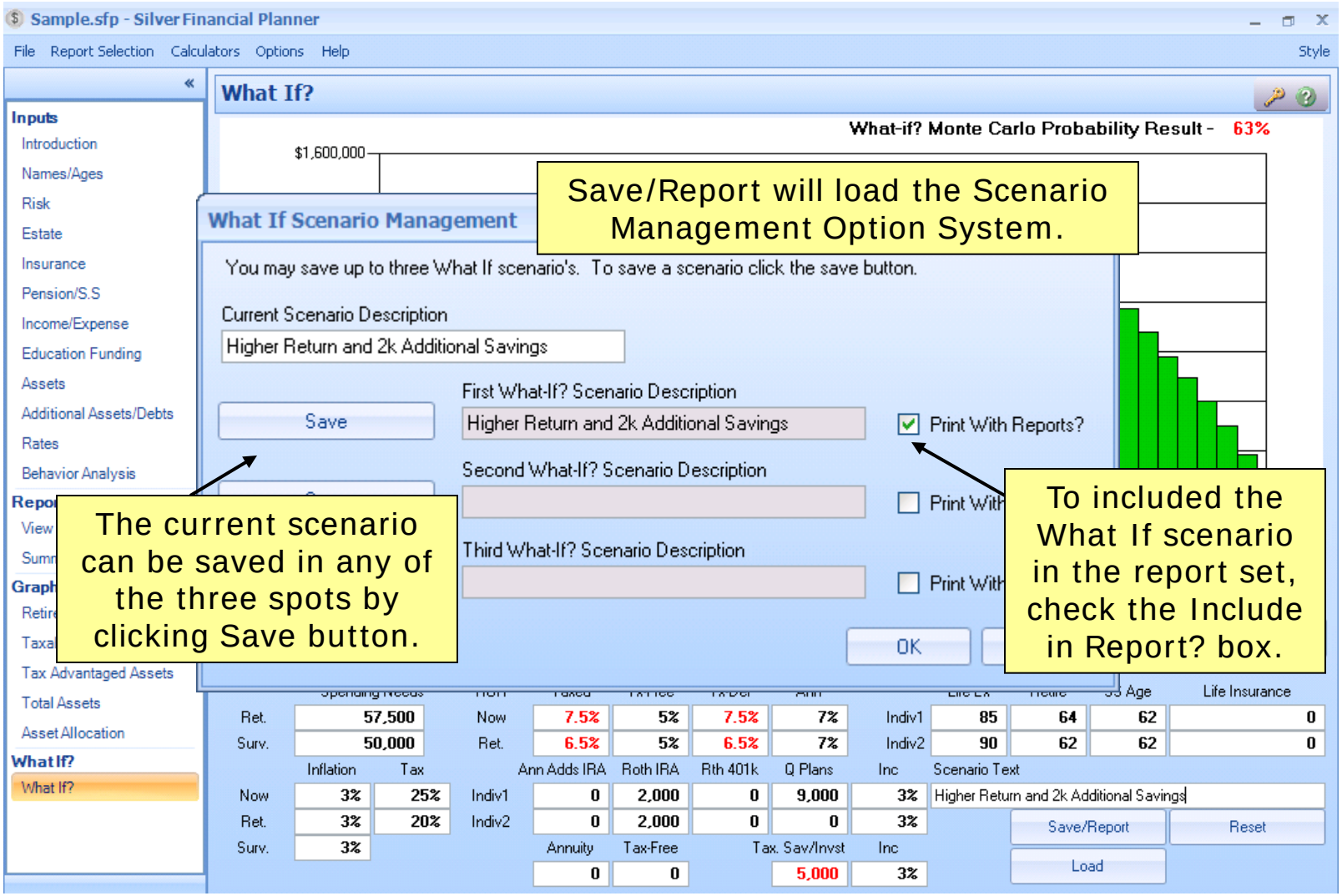
What-If? - Saving What-If Scenarios



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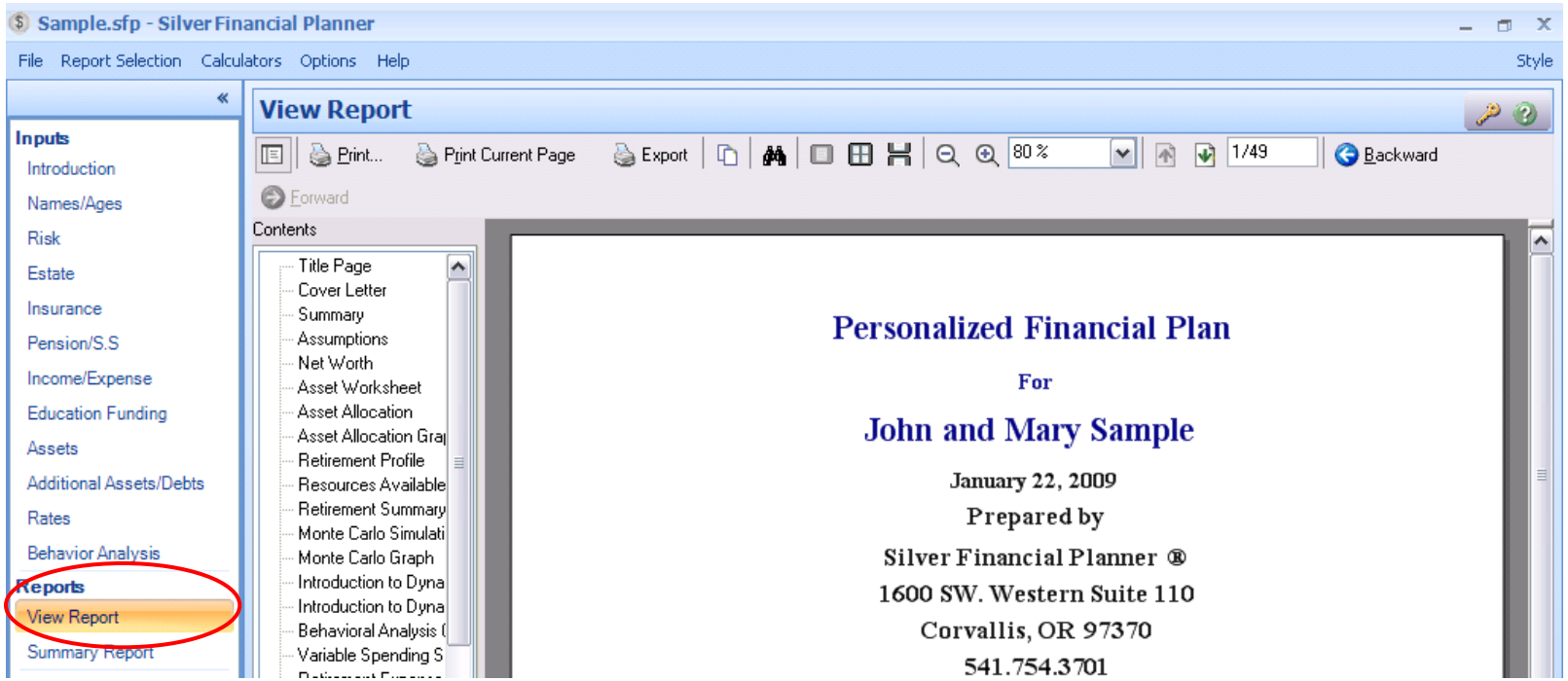
Viewing Reports

- Click View Reports to generate the reports.
- Generated reports will be listed on the Contents panel on the left side.



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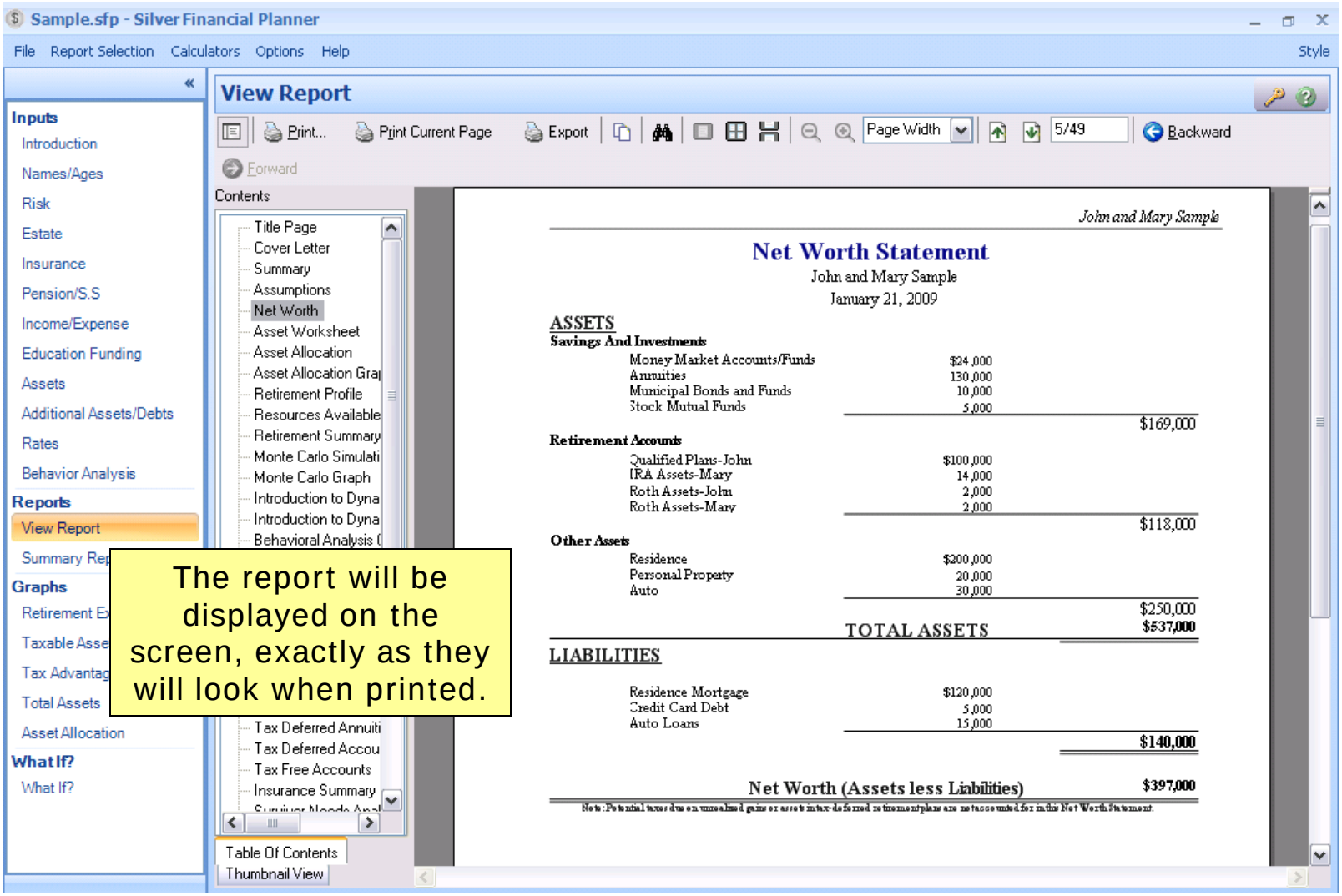
Viewing Reports



The report will be displayed on the screen, exactly as they will look when printed.

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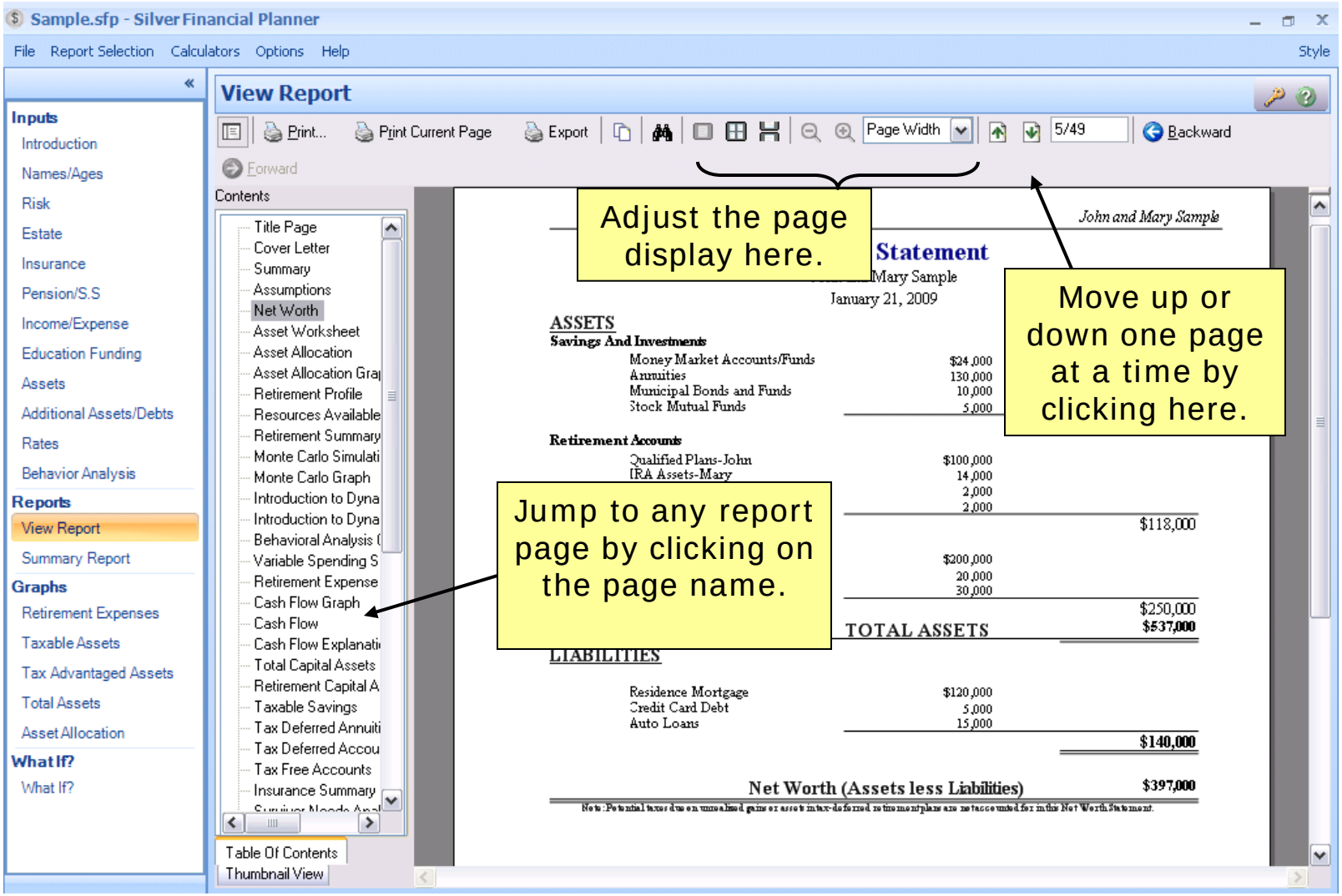
Viewing Reports



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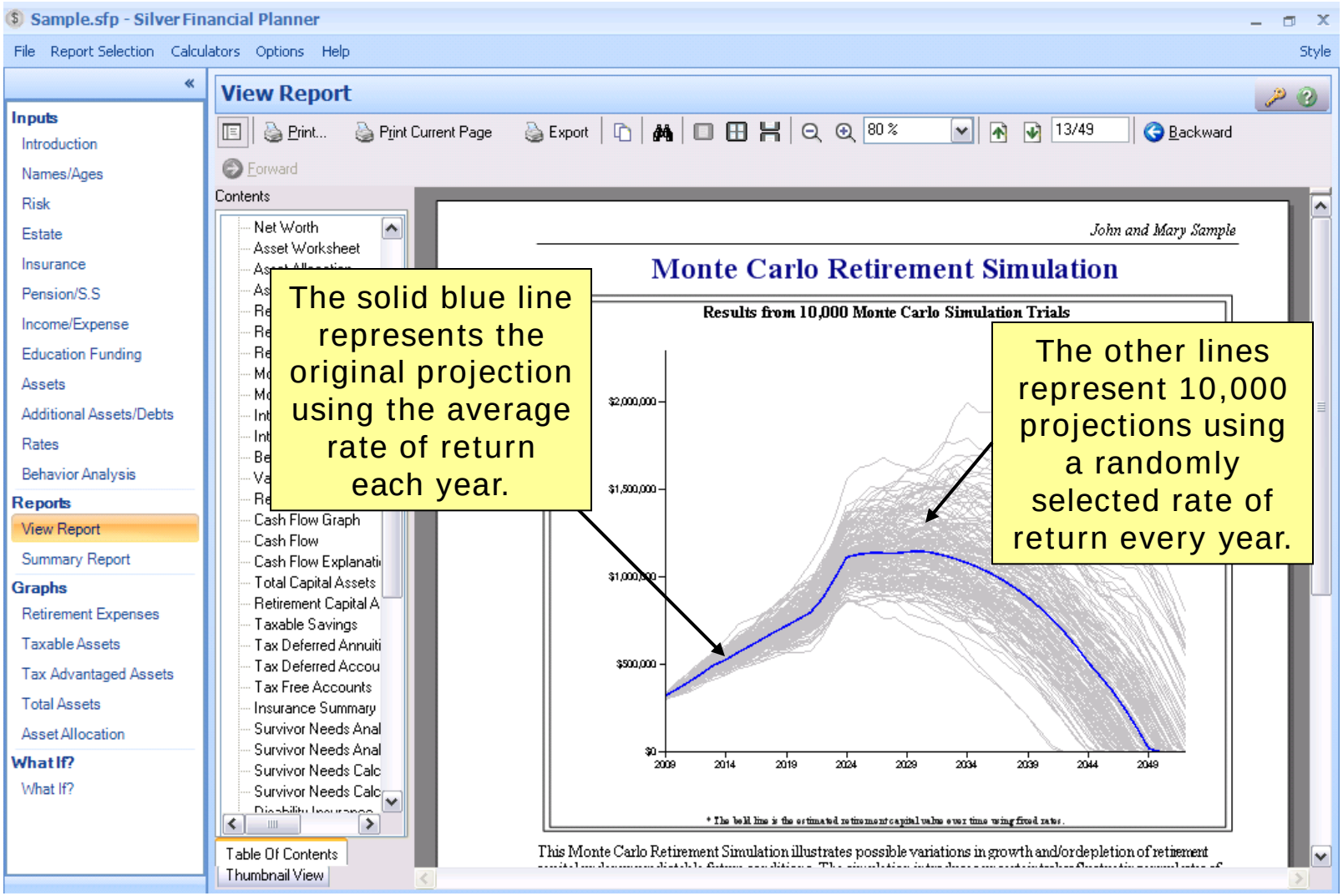
Viewing Reports



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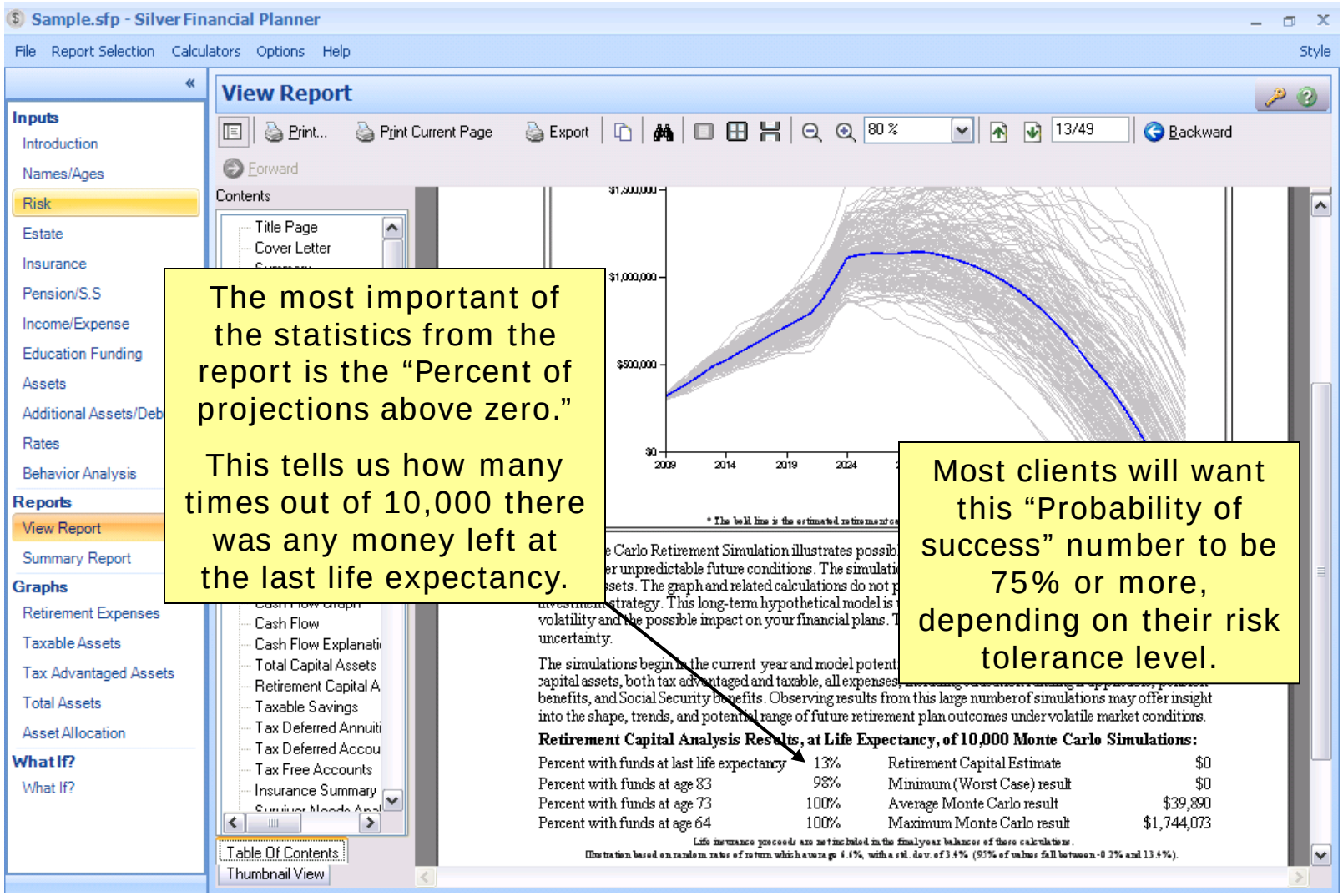
Viewing Reports



The most important of the statistics from the report is the “Percent of projections above zero.”

This tells us how many times out of 10,000 there was any money left at the last life expectancy.

Most clients will want this “Probability of success” number to be 75% or more, depending on their risk tolerance level.

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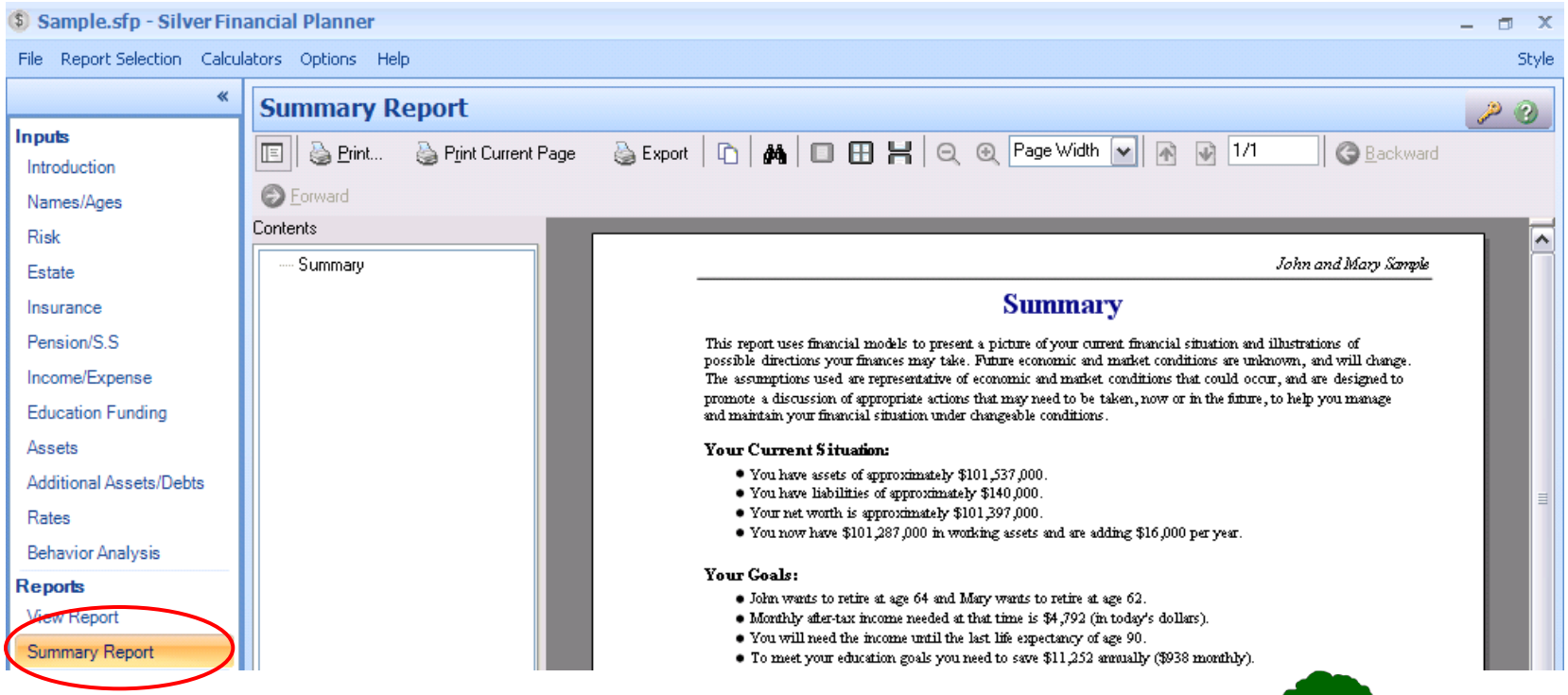
Summary Report

- The Summary report restates the client basic objectives and summarizes the outcome.
- Actions are suggested if a shortfall does occur before life expectancy.



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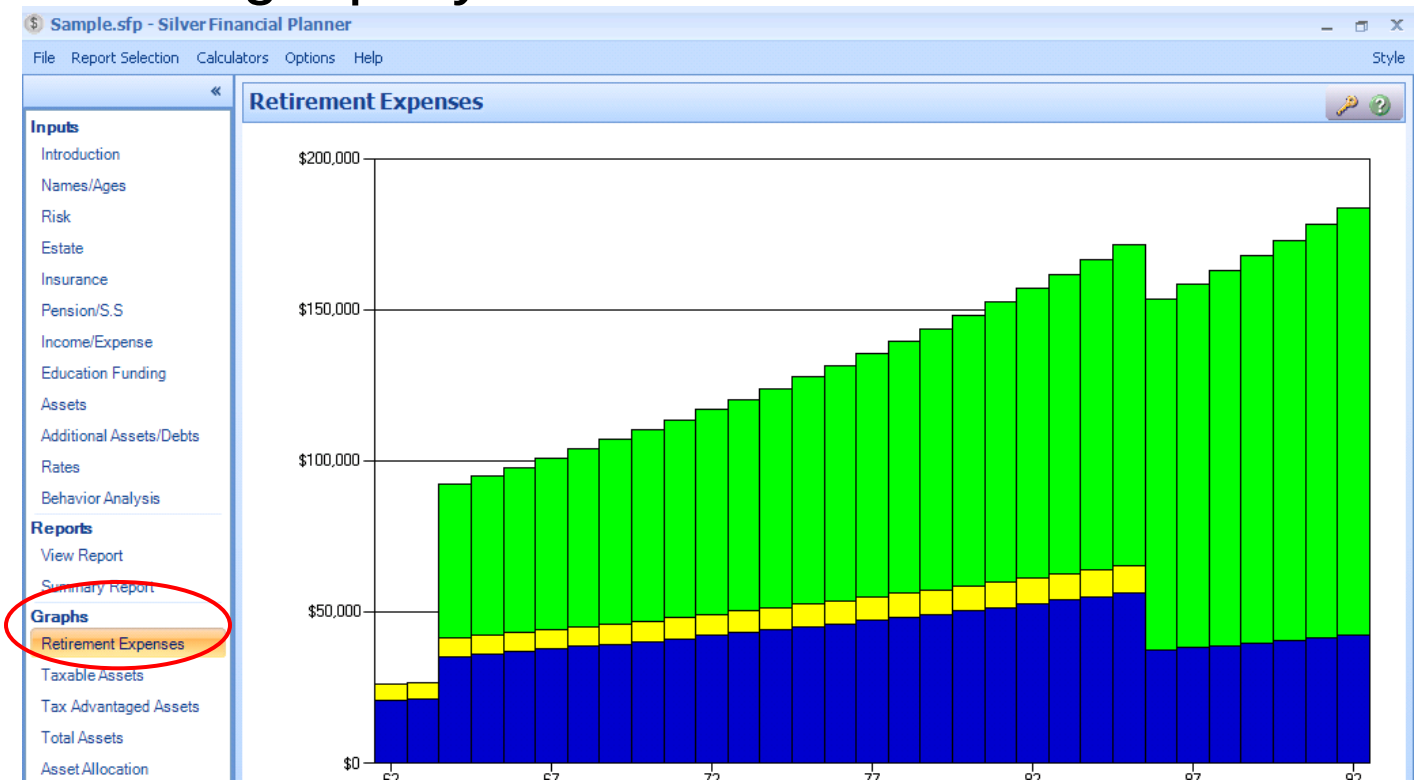
Viewing Graphs

- To display graphs, click on the Graphs tab.
- Use the tabs along the left hand side to select which graph you wish to view.



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Printing

- Report Selections
- Custom Reports
- Print Options
- Export Options

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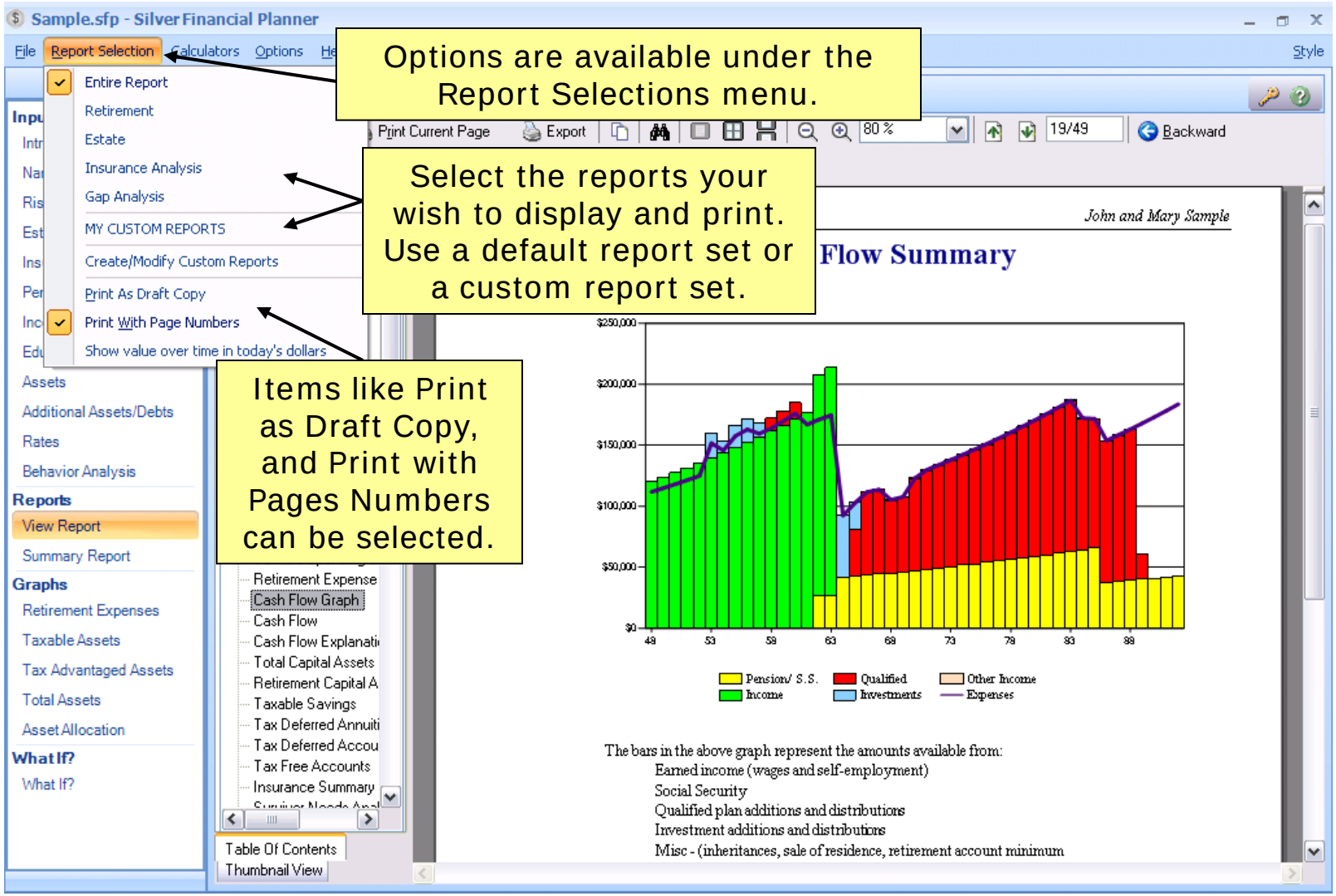
Printing – Report Selection



Options are available under the Report Selections menu.

Select the reports your wish to display and print. Use a default report set or a custom report set.

Items like Print as Draft Copy, and Print with Pages Numbers can be selected.

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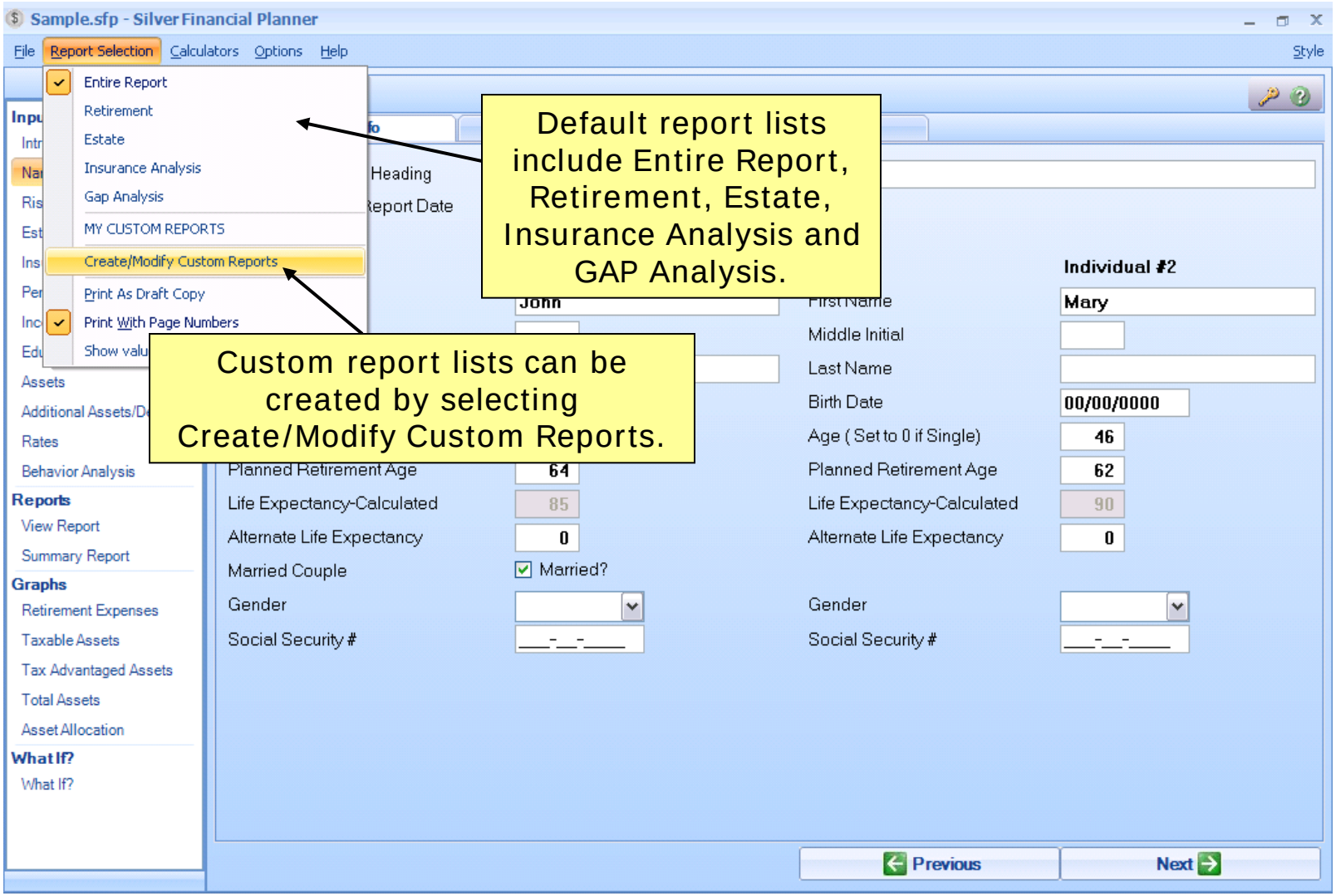
Printing - Print Selection



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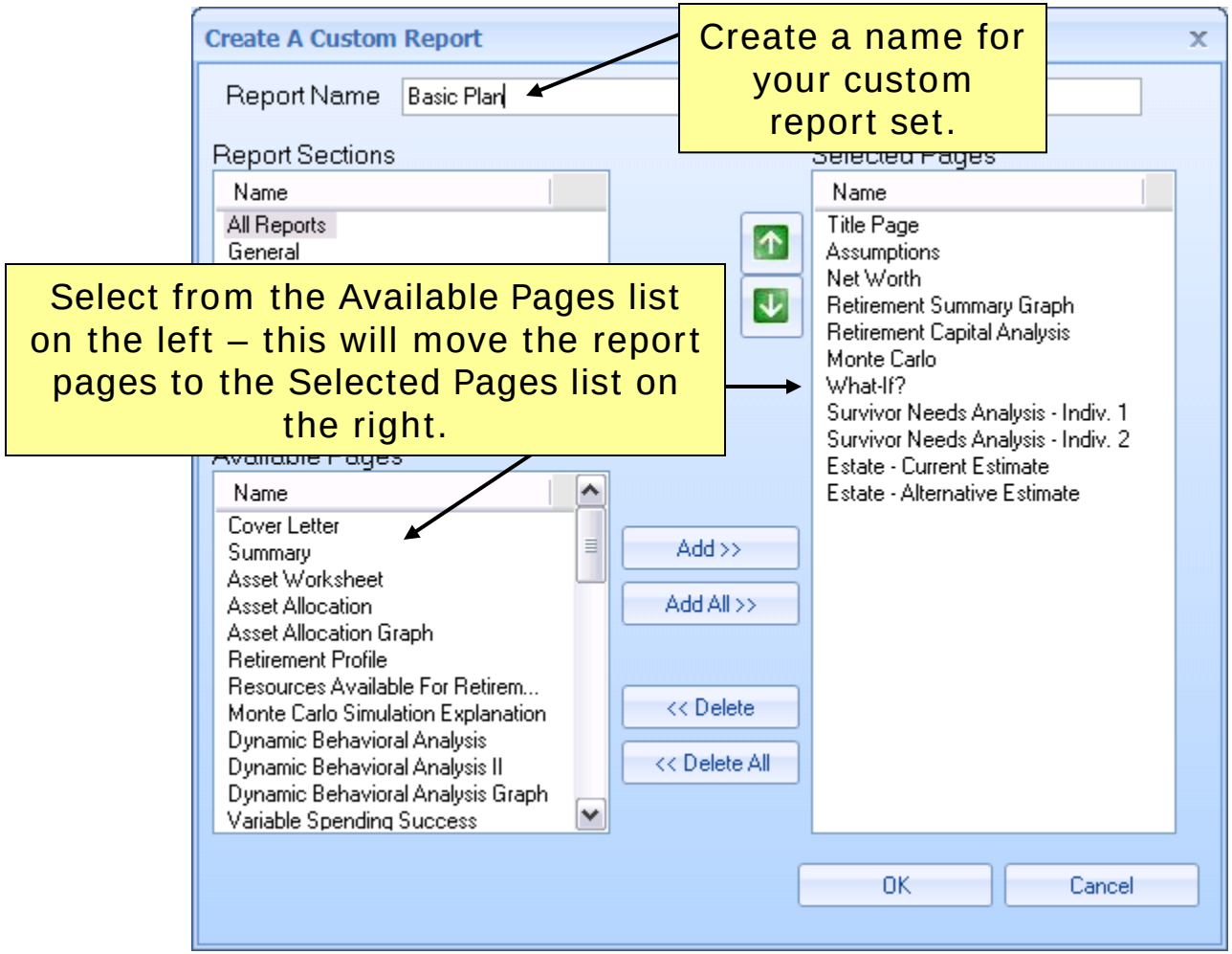
Printing - Creating a Custom Report



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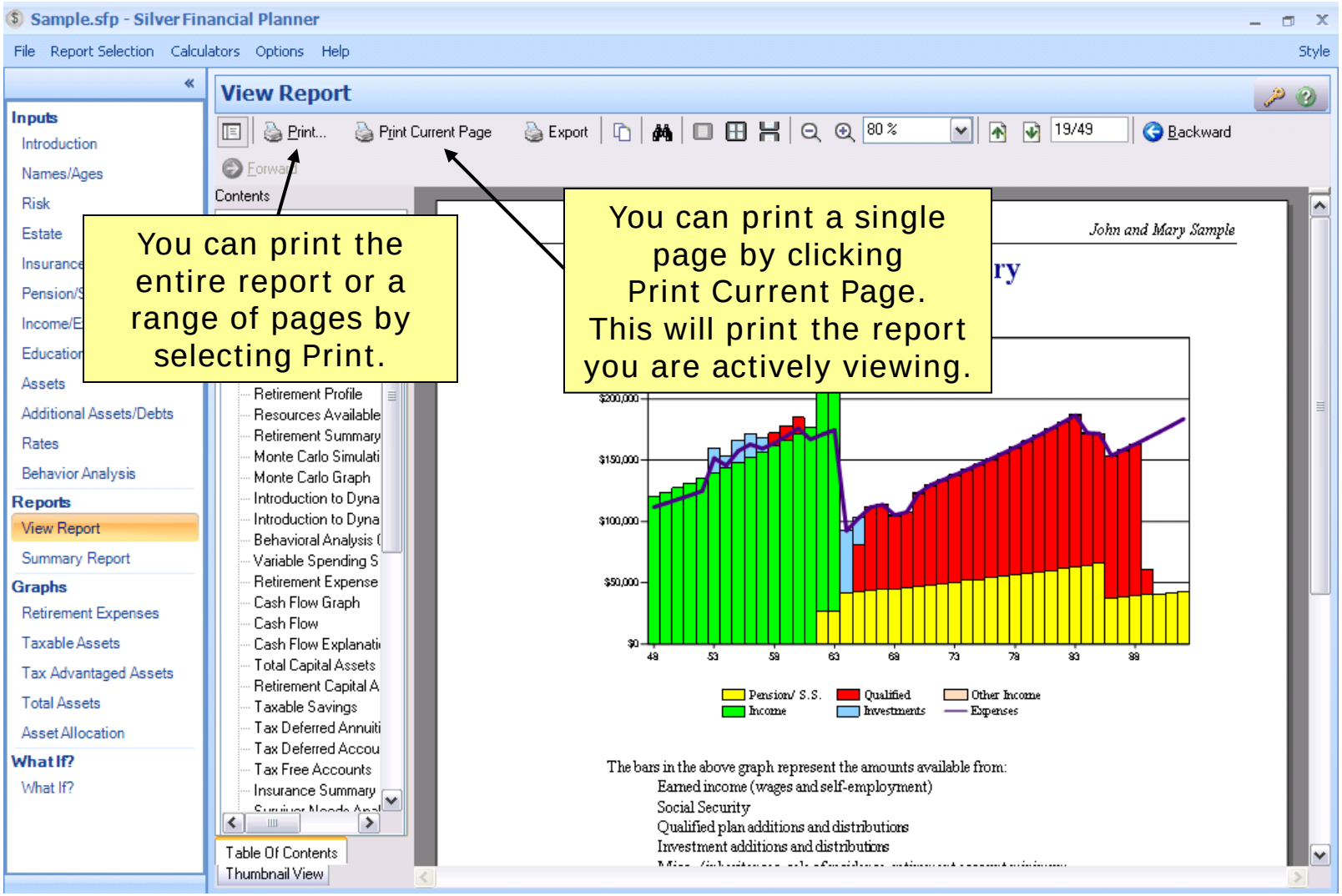
Printing – Print Options



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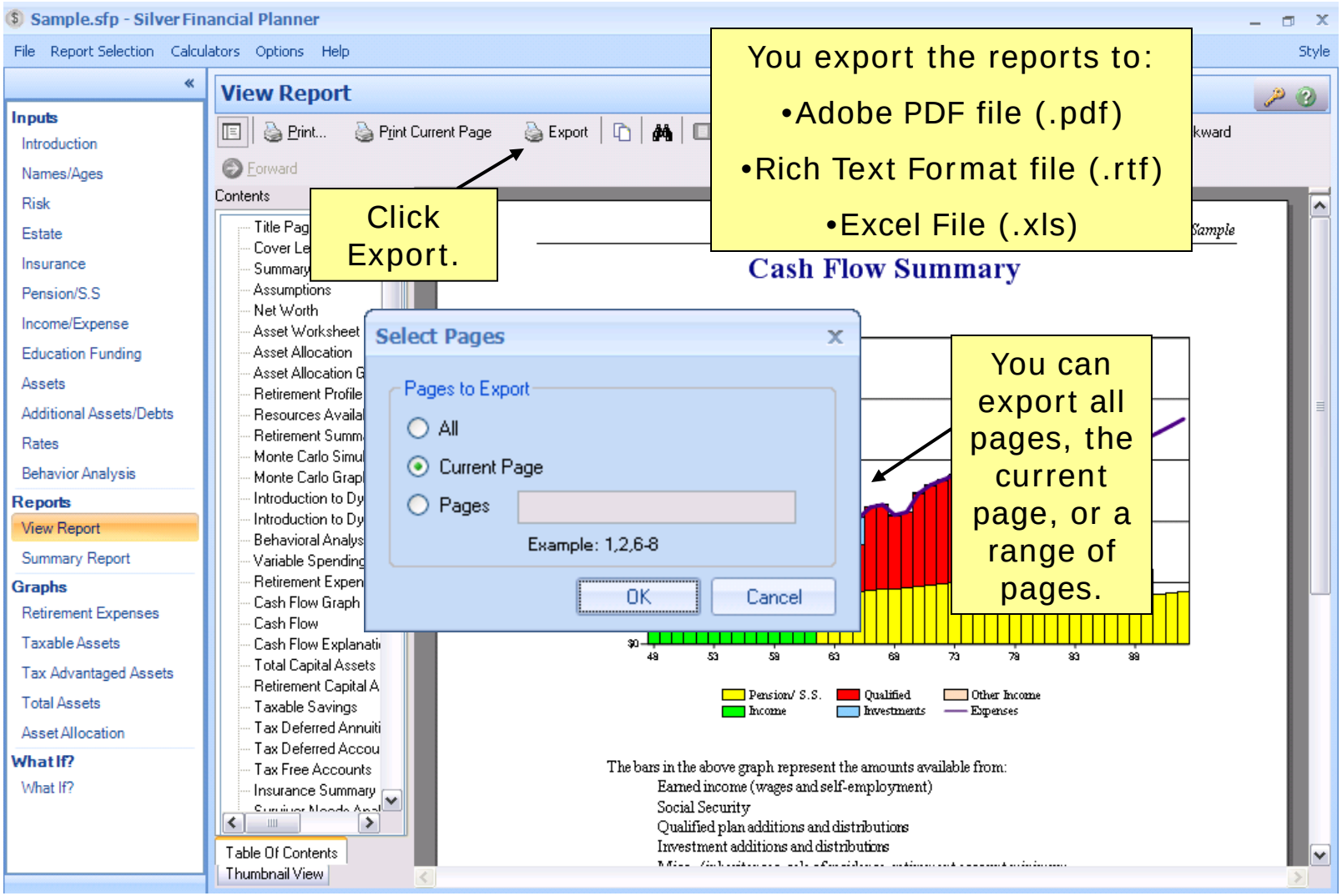
Printing – Export Options



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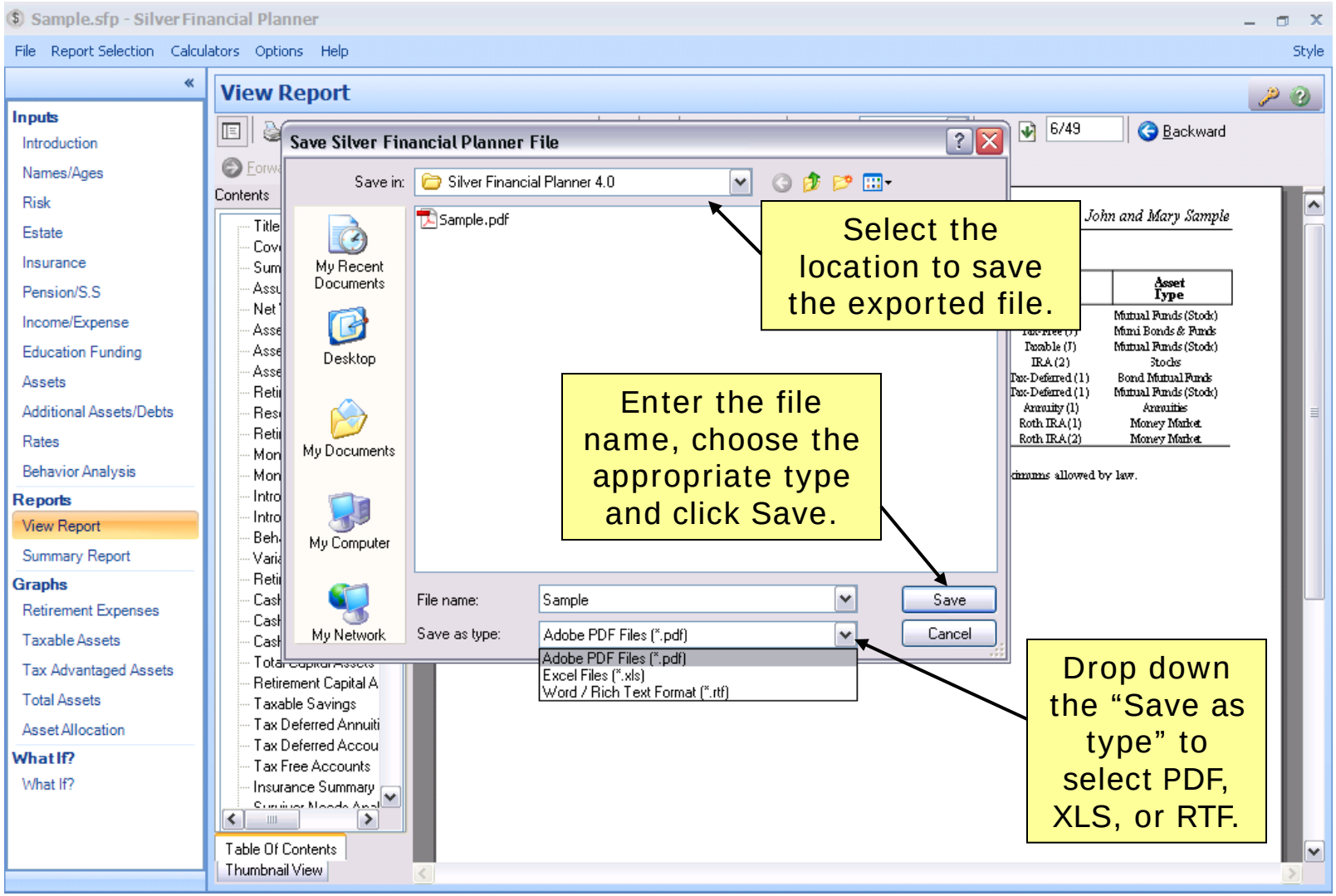
Printing – Export Options



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End of
Silver Financial Planner Tutorial

Remember, you can always click the ? on the top right corner of the screen for help while working in the program.

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