IronFX
SOLID TRADING

THE GLOBAL LEADER
IN ONLINE TRADING

iPad

iPad
USER GUIDE

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Welcome to Mobile Trader user guide for IPad!

This User Guide provides the description of the software's functionalities for the IPad application.

Note! *Certain features, names or functionalities of the IPad Mobile Trader are not necessarily the same with the terminologies used by the MT4 trading platform. It is advisable for investors to familiarize with the Demo version of the Mobile Trader platforms prior to trading live.*

[1] THE INTERFACE

Thank you for your interest in the IPad based forex trading platform. This trading platform allows you to trade in Forex.

The IPad-trader is adaptable to a user's individual needs and preferences, and its features allow the user to trade quickly and effectively. It allows the user to:

- View Detailed Account Information
- Place Market, Entry Limit, Entry Stop orders
- Open, Close and Hedge Positions
- Execute Stop and Limit Orders
- Change Order Rates
- Remove Orders completely
- Real Time Update of Live Streaming Quotes
- Charts (Tick, 1 min, 5 min, 15 min, 30 min, 60 min and Daily)
- Add and remove Instruments from the Quotes Board.
- Choose from three chart types, and use a wide selection of tools and indicators to assist in your technical analysis.
- Use simple calculating tools like the pip calculator.
- Set alerts, and receive alert notifications.
- Synchronize the web trader with our Mobile Trader, and trade on-the-go.

Here, you will find a guide on the use and customization of the IPad-treader. The trader's GUI is covered in detail, along with some fundamental concepts of forex trading, such as currency pairs.

This guide can be used as an introduction to the IPad-trader's interface, as well as a reference for users that are already familiar with its basic functionality.

The IPad Trader's interface can be split into four different parts, along with a main menu located at the bottom of the screen.

• **The Account Panel** consists all account informations. Here, you can monitor your account.

• **The Quota Panel** consists of three tabs: the 'Quotes', 'Advanced', and 'Add Instrument'. Here, you can monitor instrument panels, place orders, set alerts and add instruments.

• **The Calculation Tools** are various simple and useful tools such as the Pip Calculator or Margin Calculator.

• **The Trading Panel** contains information about your Positions, Closed Positions, Orders, Charts, Alerts, Notes and News. From here, you can change or cancel your orders and close your positions. The Panel contains many tools to help you make your trading decisions

[2] LOGGING IN

Before using a Live account, you can become comfortable with the Mobile Trader's interface while trying out your strategies on a Demo account. A Demo account allows the user to experience Forex trading without any real investment or risk.

Once you feel confident with your knowledge of the Mobile Trader's interface and your trading experience, you can use for the Live account .

Once you have an account, you can log in and start trading.
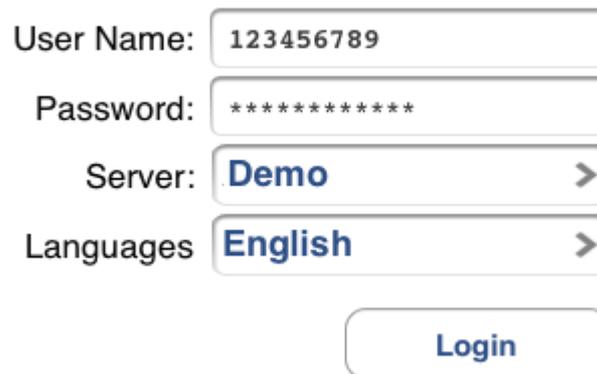
Username and Password: Enter your username and password here.

Server: You can select a live or a demo server for which you've registered here.

Languages: Here, select your preferred language.

[3] ACCOUNTS

On the top of the IPad trader you'll find the Account panel. Here is a description of each column of Accounts.

Account 91331 USD	Balance	Equity	UsdMr	UsblMr	Com	Swap	P/L	
	1000625.58	998354.16	200.00	998154.16	0.00	-32.01	-2271.42	ℹ

Account: A unique number ID assigned to each account.

USD - Base Instrument: The currency in which all the information above is displayed.

Balance: The total amount of funds in the account, without taking into consideration equity or margin.

Equity: Equity is the balance plus the Gross Profit or Loss. This is the same as the Balance if there are no open positions.

UsdMr: The used margin. This represents the amount of funds currently used on the lots of all open positions. If the equity falls below this number, a margin call will be issued. In this situation, you will either need to add to your funds, or liquidate your positions.

UsblMr: The amount of money available to open and maintain your positions.

Com: Commission. The total money charged for buying and selling lots in all of the account's open positions.

Swap: If the positions are rolled over, this will be the amount credited or debited to the account.

P/L: The profits and losses with all the open positions plus commission and interest taken into account.

[4] THE QUOTES BOARD

The **Quotes** tab of the Quota Panel contains various instrument panels, which can be added to or removed from the board at the user's discretion.

About Currency Pairs: A Currency Pair is a quotation describing two currencies valued relative to one another. One is called the base currency, and the other is called the quotation or counter currency. When buying a currency pair, a trader buys the base currency and sells the counter currency. When selling a currency pair, a trader sells the base currency and buys the counter currency.

The prices or exchange rates you see are amounts of counter currency needed to buy one unit of the base currency.

An instrument panel represents one currency pair, providing some basic information about it:

The number's appearing directly be low Buy and Sell are the quotations of the current price of buying and selling the currency pair, respectively.

Low: The lowest Sell price that the currency attained during the day.

High: The highest Buy price that the currency attained during the day.

Spread: The difference between the current **Buy** and **Sell** price.

You can add an **instrument pane**l to the Quotes tab by clicking the '+' button, selecting the desired instruments and clicking 'Save'.

[5] POSITIONS

The first tab of the Tab Panel, which is located on the bottom of the IPad Trader's GUI, is Positions. It lists all the open positions under the accounts listed in Accounts. Here is a description of each of its columns.

502243 Buy	AUDCHF		07/13/12 19:19
	Lot: 1.0	Open: 1.00255	Close: 1.01739
	Take Profit:	Swap: 105.88	1500.17
	Stop Loss:	Com: 0.0	

Position: The unique ID assigned to the position.

Account: The account under which the position is open.

Buy/Sell: Identifies the position as a Buy (B) or a Sell (S) position.

Lot: The number of lots involved in the position.

Open: The price at which the position was opened.

Close: The current price of the instrument, or the price at which the position can be closed currently.

Com: Commission. The total money charged for buying and selling lots in this position.

Swap: If this position is rolled over, this will be the amount credited or debited to the account.

P/L: The profits and losses of this position

Time: The time at which t his position was opened.

[5.1] Using Stop Loss, Take Profit, and closing positions

Suppose you want the IPad Trader to sell your currency pair if the price drops to a certain point, to protect you from increasing losses. You can have the Ipad Trader close your position automatically if the price falls to a certain point by placing a 'Stop Loss' order on your position.

To do this, please click on a position in the Positions tab, and select 'Stop Loss Order' from the contextual menu. You will see a stop loss order form, where you can enter the price at which Ipad Trader will close your position. Note that the price you enter must be less than the current market rate.

Stop Loss Order

Position: 519404
Instrument: AUDCHF
Account: 10517
Base Instrument: USD
Open: 1.02405
Lot: 1.0
Price has to be less than or equals to 1.01939
Price: 1.01939
OK
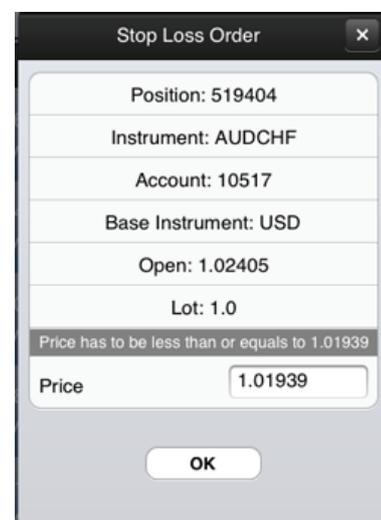
Suppose you want the trader to close your position and lock in your profit if a currency pair's price increases to a certain amount. In this case, you can have the IPad Trader close your position automatically at the desired price by placing a 'Take Profit' order on your position.

To do this, please click on a position in the Positions tab, and select 'Take Profit order'. You will see a Take Profit order form, where you can enter the price at which IPad Trader will close your position, to lock in your profit. Note that the price you enter must be greater thanthe current market rate.

Close position ✕

Position: 502243

Instrument: AUDCHF

Account: 10517

Base Instrument: USD

Open: 1.00255

Price: 1.02049

Lot   1.0

OK

If you have used a hedge to insure a certain position, you can mark the position as hedged by clicking on it, and selecting Hedge.
You can close positions by clicking them, and clicking 'Close' from the appearing context menu. A 'Close Position' form will appear. There, you can enter the number of lots you wish to sell into the Lot field, and press **Ok.**

[6] ORDERS

The third tab of the Trading Panel, which is located at the bottom of the IPad Trader's GUI, is the Orders tab. It lists all the orders placed under the accounts listed in Accounts. Here is a description of each of its columns.

Order: A unique ID assigned to each order.

Account: The account under which the order is issued.

Buy/Sell: Identifies whether the order is to Buy (B) or to Sell (S).

Instrument: The instrument representing the ordered currency pair.

Type: The type of order - ES (Entry Stop Order) or EL (Entry Limit order).

Lot: The number of lots involved in the order.

Open: The price of the currency pair at the time the order was placed.

Time: The time and date in which the order was confirmed.

You can change the order price by clicking on an order, and selecting 'Change Order Rate' from the context menu. Here, enter the new price into the Y**our Price** field, and press **Ok.**

You can also cancel or remove and order by clicking it and selecting 'Remove Order'.

[7] ALERTS

You can have the Mobile Trader Trader alert you when a currency pair reaches a certain price.
To set an alert, go to the 'Quotes Board' tab and click the '**Currency Pair**' button. You will see the 'Place Order' form appear: Please click the '**Set Alerts**' button
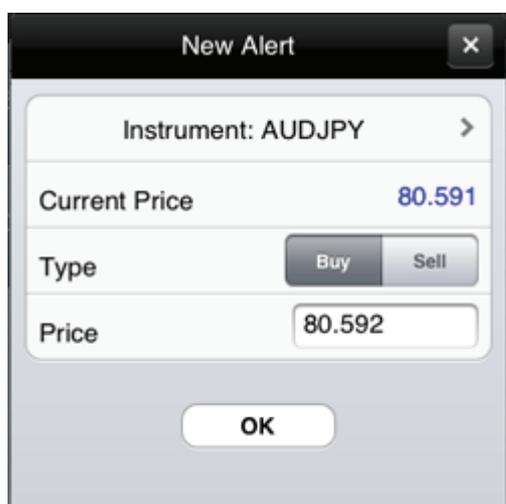
Instrument: The Instrument that you want Web Trader to alert you about.
Current Price: The market price.
Price: The Ask (buy) or Bid (sell) price at which you want the Web Trader to send the alert.

8710	AUDCHF		07/25/2012 03:04
	Price: 1.01822	Type: Buy	

You can change the alert price by clicking on an alert, and selecting **'Edit Price Alert'** from the context menu. Here, enter the new price into the Your Price field, and press **Ok.**

You can also remove by clicking it and selecting **'Remove Alert'.**

Edit Alert

Instrument: AUDCHF

Current Price

Type — Buy | Sell

Price — 1.01822

OK   **Remove Alert**
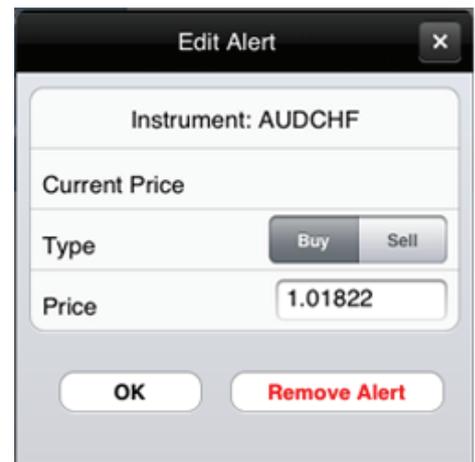
[8] NOTES

You can record little notes or reminders for yourself in the 'Notes' tab. Click the '+' in the top right corner of the panel to add a note. A field for the note will appear, where you can write the note and press 'Ok'.

To edit a note, click the note, and make the desired adjustments. To delete a note, click the note, and press the Remove button, and click 'Yes' on the ensuing confirmation.

[8.1] TOOLS

This section deals with a number of calculating tools provided by the Mobile Trader. To open one of these tools, select one from Tools in the main menu, or press the **Tools** button to the Tab Panel, which is located on the bottom of the Mobile Trader's GUI.
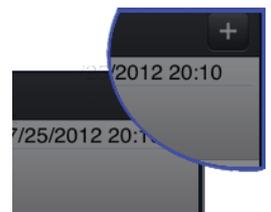
[8.2] CHARTS

The IPad Trader provides different types of charts and graphical tools to assist with technical analysis. A chart graphically presents a currency pair's price history. Here is an example of a chart:

The buttons located above the graph make up the 'Chart Menu'. Here is a list of their names and brief descriptions:

Add New Chart [+]	Opens a new chart.
Graph Type	A menu for selecting the type of graph displayed on the chart. Contains line, barand candle graphs.
Toggle Grid	Toggles the grid behind the graph.
Indicators	Opens a list of indicators, allowing you to customize, use, and remove them.

[9] PLACING AN ORDER

To place an order on a currency pair, left-click on the corresponding instrument panel. You will see a 'Request Order' form.

[9.1] INSTANT EXECUTION ORDERS

The first tab allows you to place a Instant Execution Order. A Instant Execution Order is an order to buy or sell a currency pair at the current market price, and it is executed immediately.

Instant Execution Order	✕
Instrument: AUDCHF	
Price	1.01961
Account	10517
Lot	1
Trader's Range	0
Buy	
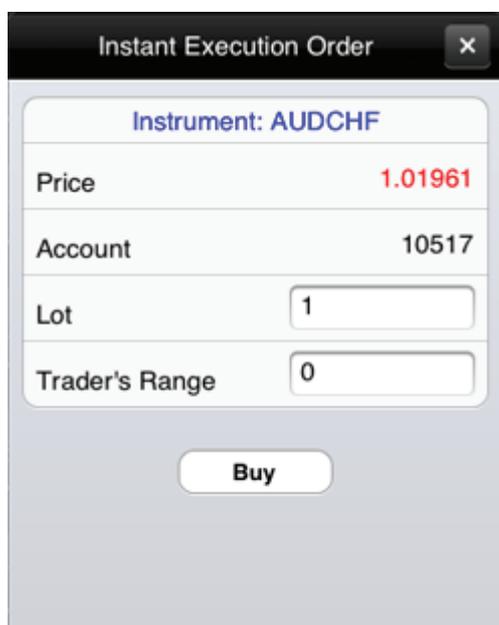
Instrument: Here, you can select the instrument you want to trade.

Account: This allows you to select the account under which to place the order.

Range: This allows you to account for fluctuations in the instrument's price between the time you place the order, and the time the order is confirmed. The order will not be placed if the instrument's price changes by more than the value of 'Range'.

B/S: Use this drop down menu to select a Buy or Sell position.

Lot: Enter the number of lots you want to trade.

[9.2] PENDING ORDERS

The second tab allows you to place a Pending Order. An Pending Order is an order to buy or sell a currency pair where the trader specifies a price that is higher or lower than the current market rate. The order is only executed when the specified price is reached by the market rate of the currency pair. In placing an Entry Order you have a few extra parameters:

Duration: You can have your order expire at the end of the trading day by choosing 'DAY', or have them be up indefinitely by selecting 'GTC'.

B/S: Here, you have a few options different from simply buying or selling.

• **Entry Stop Order** - Buy: An order to buy the currency pair at a specified price that isabove the current market price.

• **Entry Stop Order** - Sell: An order to sell the currency pair at a specified price that isbelow the current market price.

• **Entry Limit Order** - Buy: An order to buy the currency pair at a specified price that is below the current market price.

• **Entry Limit Order** - Sell: An order to sell the currency pair at a specified price that isabove the current market price

Price: The price at which you would like the order to be executed.
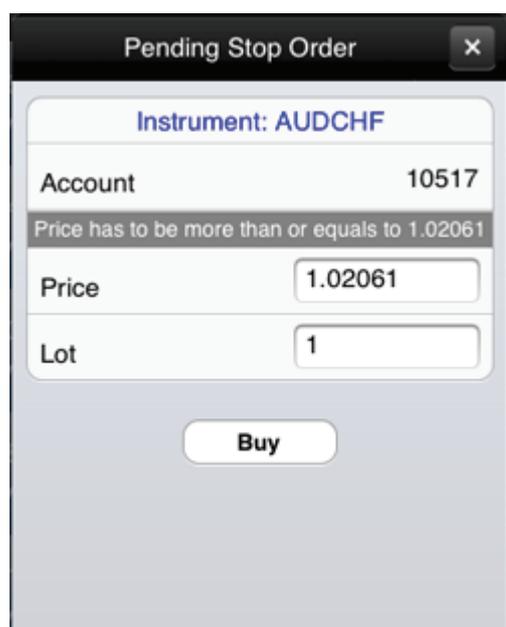
Once an order is placed, you can edit the order price by opening the Orders tab of the Trading Panel, clicking it and clicking **Change Order Rate**. A 'Change Order Rate' form will appear, where you can enter the new price in the field titled **Your Price**

[9.3] CHANGING AND CLOSING POSI-TIONS ASD ORDRRS

Here, you will find various ways to change or close your Orders and Positions. This includes closing positions, adding Stop Loss and Take Profit prices to your positions, changing order rates, and removing orders.

[9.4] ADDING STOP LOSS OR TAKE PROFIT PRICES TO POSITIONS

If you would like the IPad Trader to automatically close your position on a currency pair if the currency pair's price drops below a certain point, to prevent further losses, you can place a Stop Loss order on the position. In a stop loss order, you can specify the price at which the position will be closed.

To do this, go to the Positions tab in the trading panel. Click the position you wish to place the order for, and select **Stop Loss Order.** In the appearing form, enter the price at which you want IPad Trader to close your position, and click **Ok.**

You can modify the Stop Loss order price by clicking the position, selecting Stop Loss Order and entering the new price at any time.

If you want IPad Trader to close a position if its currency pair's price goes above a certain point, thus locking in your profits, you can place a Take Profit order on the position. Just like in the Stop Loss order, you can specify the price at which your position will be closed.

To do this click on the position and select **Take Profit Order.** In the appearing form, enter the take profit price and click **Ok.**

To modify a position's take profit price, just like for stop loss prices, click the position again, select **Take Profit Order** and enter the new price.

[9.5] CLOSING POSITIONS AND REMOVING ORDERS

To close a position, simply go to the Positions tab of the trading panel, click on the position you wish to close, and selec**t Close Position**. A form will appear, where you can enter the number of lots you wish to sell.

Removing an Order is done in a similar way. Go to the Orders tab of the trading panel, click on an order and select Remove Order. Then, confirm that you really wish to remove it.

Close position	✕
Position: 502243	
Instrument: AUDCHF	
Account: 10517	
Base Instrument: USD	
Open: 1.00255	
Price: 1.02049	
Lot	1.0
OK	