



User Manual

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1. Introduction

The aim of this document is to describe xSocial platform - from registration process through all functionalities up to commission model for Providers.

Social Trading is a new way for retail traders/investors to access the financial markets. Social Trading connects traders/investors from all over the world into a network/platform which shares their views and real-time trades, thus, traders/investors can use this information to make “social” rather than fundamental or technical trading decisions. As a trader/investor you can either use this “social” information to make your own trading decisions (i.e. self-trade) or decide to automatically copy or contra-copy one or more traders.

xSocial is a part of xStation trading platform, so having xStation account is required to use this social trading.

2. Users

Basically there are 2 types of users in xSocial: Providers and Followers. Registration is required if xStation user would like to take advantage of unique possibilities offered in real version of xSocial. Please note that requirements and possibilities of registration as Provider and Follower can differ depending on broker, which the client has trading account with.

Technically, Provider is xSocial user that shares his trading data so that Followers are able to copy his strategy for which Provider can be financially rewarded based on https://www.xsocial.eu/repository/en/TABLE_OF_FEES_PROVIDERS_ENG.pdf. However being a Provider means much more than that - it is a membership in xSocial community where users can check detailed statistics of each other together with complete trading history and open positions. xSocial members can analyse not only individual accounts but also market sentiments of chosen groups of traders and based on those information make their own trading decisions, even from xSocial perspective thanks to Quick Trade functionality.

Becoming a Provider means entering xSocial community and the rule of this community is that their members share their trading data with each other. But if a user doesn't want to show his trades to others, he can always deactivate his account in Provider's Office (<https://www.xsocial.eu/en/become-a-provider-login.html>) and still be able to copy others.

Follower is xSocial user that copies Providers' strategies.

3. Statistics analysis

The main view of xSocial platform looks following:



3.1. Providers List

This is the table where all Providers are listed together with their portfolio of strategies:

Trader Nick	Symbol	Profit (pips)	Equity	Avg profit (pips)	Trades No	Max DD (pips)	Run time in days	Last trade direction	Copy	Add to watch list	Win
Trader_12959		81517.1	81517.1	134.3	607	-11762	297	16:40 10/03 close sell	Copy	✓	88%
Trader_29541		76583.6	85979.6	53.9	1421	-11936.9	63	15:03 26/02 close sell	Copy	✓	90%
	EURUSD	4401.6	4401.6	4.2	1058	-11936.9	63	15:03 26/02 close sell	Copy	✓	89%
	US500	10257	11329	73.3	140	-162	63	18:03 03/02 close buy	Copy	✓	96%
	DE30	61768	70092	280.8	220	-1262	63	14:03 03/02 close buy	Copy	✓	92%
	SPA35	157	157	52.3	3	0	49	13:16 26/01 close buy	Copy	✓	100%
Trader_29542		61955	63969	13.6	4555	-38014	42	13:15 10/03 close buy	Copy	✓	94%
Trader_32331		60650	59852	105.3	576	-2266	36	13:13 12/03 open buy	Copy	✓	87%
Trader_24983		50274.5	50274.5	75.6	665	-5733	108	18:52 13/02 close buy	Copy	✓	70%
Trader_23101		38575.2	31374.7	303.7	127	-2114	113	12:09 12/03 close buy	Copy	✓	77%
Trader_32355		35737.9	31953.9	88.5	404	-17904.3	343	17:34 11/03 close buy	Copy	✓	83%

There is also another list - Strategies List with all strategies without aggregation on Providers:

Strategies List		Providers List		Period	all	Filter	Market Sentiments				
Trader Nick	Symbol	Profit (pips)	Equity	Avg profit (pips)	Trades No	Max DD (pips)	Run time in days	Last trade direction	Copy	Add to watch list	Win
Trader_29541	EURUSD	4401.6	4401.6	4.2	1058	-11936.9	63	15:03 26/02 close sell	Copy	<input type="checkbox"/>	
Trader_29542	DE30	1272	3286	0.4	3514	-38014	42	13:15 10/03 close buy	Copy	<input type="checkbox"/>	
Trader_29541	DE30	61768	70092	280.8	220	-1262	63	14:03 03/02 close buy	Copy	<input type="checkbox"/>	
Trader_12547	DE30	-9003	-9003	-5.7	1575	-11997	281	16:26 11/03 close buy	Copy	<input type="checkbox"/>	
Trader_26621	SILVER	729.3	729.3	729.3	1	0	13	18:11 06/03 close buy	Copy	<input type="checkbox"/>	
Trader_32328	AUDUSD	273.6	273.6	11.9	23	-96.2	31	09:47 10/03 close buy	Copy	<input type="checkbox"/>	
Trader_32328	USDJPY	608.9	608.9	21	29	-33.9	34	07:09 03/03 close sell	Copy	<input type="checkbox"/>	
Trader_32328	EURJPY	108.6	108.6	3.1	35	-255.5	34	16:01 04/03 close buy	Copy	<input type="checkbox"/>	
Trader_32328	EURCAD	-69.9	-69.9	-5.8	12	-435.9	34	16:01 04/03 close buy	Copy	<input type="checkbox"/>	
Trader_32328	GBPAUD	216.4	216.4	15.5	14	-468.8	29	04:30 03/03 close sell	Copy	<input type="checkbox"/>	
Trader_32328	EURAUD	-326.7	-326.7	-46.7	7	-455	34	16:01 04/03 close buy	Copy	<input type="checkbox"/>	

Both lists consist of following columns:

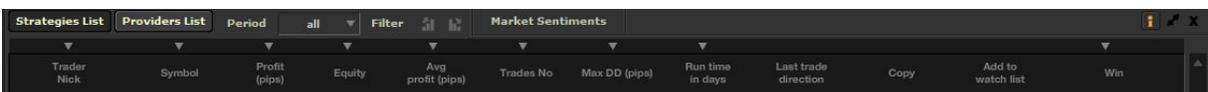
- Trader Nick - nickname of the Provider
- Symbol - instrument of the strategy traded by the Provider
- Profit (pips) - cummulated profit based on closed transactions (in case of loss the value is negative)
- Equity(pips) - cummulated profit based on closed and open transactions (in case of loss the value is negative)
- Avg profit (pips) - average profit based on closed transactions (in case of loss the value is negative)
- Trades no. - number of closed trades
- Max DD (pips) - maximum drawdown based on closed trades
- Run time in days - number of days during which the Provider is active
- Last trade direction - date, time and direction of the last transaction
- Copy - button to start copying the strategy
- Add to Watch list - watch list is a list of Providers that the user finds particular interesting and would like to follow them (for example to investigate their trading style more deeply before deciding to copy them). After adding a Provider to the watch list, his activity (opening and closing trades) will be visible in form of notifications on the right hand side. Moreover Providers from the watch list are taken into consideration in calculation of one of 4 Market Sentiments types called 'Watch list'
- Win - ratio calculated by dividing number of profitable trades by all trades (volumes are not taken into consideration)

The same Provider can trade several instruments. By default symbols are hidden when the

Providers List is collapsed. By pressing the triangle next to Provider's nickname one can expand list of his strategies. Providers List shows aggregated values of statistics of individual strategies (that can be found in Strategies List), except Max DD and Run time in days, where the highest value from individual strategies are selected. Above statistics (except Run time in days) apply to selected period (1 month, 3 months, the whole history). The period can be selected in the top part of Providers List module.

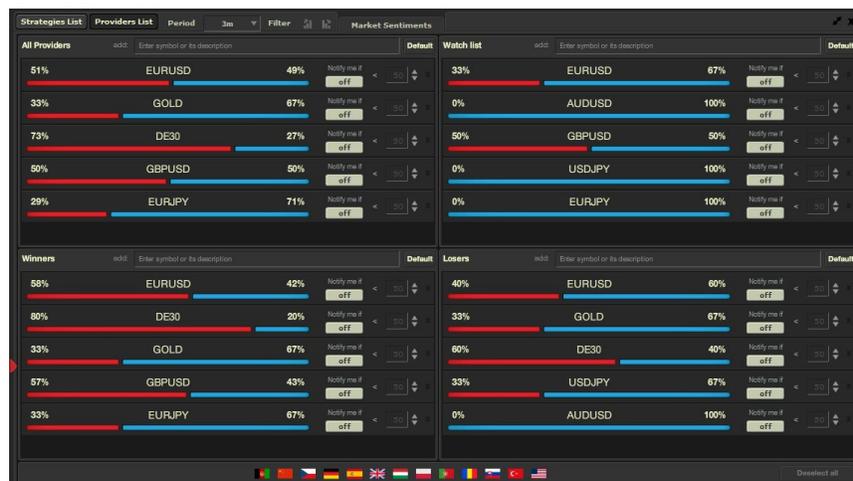
Providers and Strategies Lists can be:

- sorted - by clicking the name of the column
- filtered - by pressing the triangle symbol just above the column name or by choosing popular filters (next to Period selection) to quickly select the best Providers to copy or the worst Providers to contra-copy



3.2. Market Sentiments

Market Sentiments shows the ratio between number of Providers that are in short positions (indicated with red color) compared to number of Providers that are in long positions (blue color).



There are four types of Market Sentiments:

- All providers - considering all Providers
- Watch list - considering only those Providers that have been added to the Watch list
- Winners - considering only those Providers that had positive result - Profit (pips) in the selected period
- Losers - considering only those Providers that had negative result - Profit (pips) in the

selected period

User can choose countries from which Providers should be taken into consideration to show Market Sentiments.

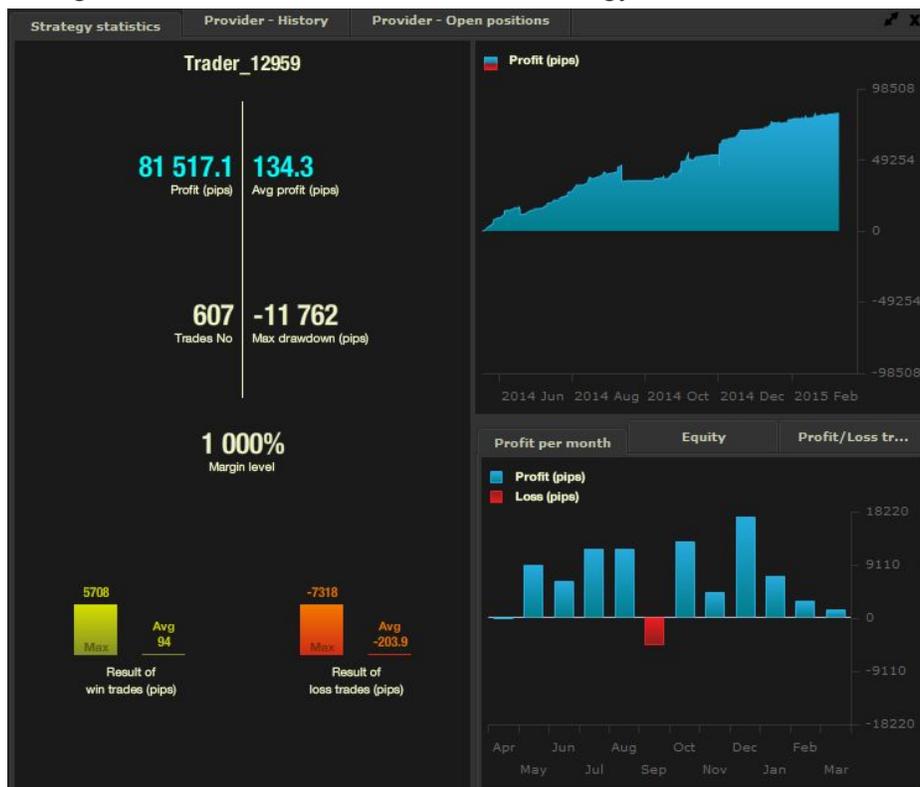
There is possibility to set alerts e.g.:

- Notify me if percentage of Providers that are in short positions in EURUSD is greater than 75%
- Notify me if percentage of Providers that are in long positions in GOLD is smaller than 25%

When the condition is triggered a proper notification is showed on the right hand side.

3.3. Strategy Statistics

Apart from Profit, Avg profit, Trades no., Max drawdown that have been already mentioned, there are following statistics that describe Provider's strategy in more details:



- Margin level - margin level (equity divided by margin used) concerns the whole account of Provider (including also his other instruments)
- Result of win trades (pips) - shows maximum profit that has been reached in the best profitable transaction and the average profit from profitable transactions
- Result of loss trades (pips) - shows maximum loss that has been reached in the worst lost transaction and the average loss from lost transactions

Moreover there are charts showing Provider's results:

- Profit (pips)
- Equity (pips)
- Profit per month (pips)
- Profit/loss trades

Profits are calculated based on closed positions, while Equity takes closed and open transactions in consideration.

3.4. Provider - History and Positions

Here the user can check details of historical and open positions of selected strategy. In case of Provider - History in the lower part of the module one can set the range of dates from which the historical trades should be taken:

Strategy statistics		Provider - History		Provider - Positions							
		Trader Nickname: Boot_867699				Symbol: EURUSD					
Position	Type	Open time	Close time	Open price	Close price	S/L	T/P	Profit	Swap		
459697	Sell	2013.09.27 14:20:31	2013.09.30 09:37:38	1.35454	1.34966	0	1.35	48.8	0.0		
459737	Sell	2013.09.27 13:57:18	2013.09.30 09:37:38	1.35407	1.34966	0	1.35	44.1	0.0		
459739	Sell	2013.09.27 13:16:39	2013.09.30 09:37:38	1.35182	1.34966	0	1.35	21.6	0.0		
459749	Sell	2013.09.27 10:47:30	2013.09.30 17:10:48	1.35061	1.34269	0	1.34505	79.2	-0.3		
459779	Sell	2013.09.27 08:02:00	2013.09.30 17:10:48	1.34967	1.34269	0	1.34505	69.8	-0.5		
459782	Sell	2013.09.27 09:11:15	2013.09.30 17:11:56	1.34878	1.33719	0	1.34005	115.9	-0.5		

From: 2013/08/01 To: 2013/10/03

In case of Provider - Open positions user can check open positions of the Provider with all necessary details:

Strategy statistics		Provider - History		Provider - Positions							
		Trader Nickname: Boot_867699				Symbol: EURUSD					
Position	Type	Open time	Open price	S/L	T/P	Swap					
459738	Sell	2013.09.27 13:48:50	1.35312	0	0	-2.1					
459862	Sell	2013.09.27 13:49:52	1.35346	0	0	-2.1					
469945	Sell	2013.10.01 08:39:54	1.35606	0	0	-0.2					
469947	Sell	2013.10.01 08:40:12	1.35647	0	0	-0.3					
469972	Sell	2013.10.01 08:42:23	1.35758	0	0	-0.3					
470137	Sell	2013.10.01 08:54:33	1.35846	0	0	-0.3					
486223	Sell	2013.10.02 15:19:34	1.35951	0	0	0.0					
486369	Sell	2013.10.02 15:30:47	1.36054	0	0	0.0					
487614	Sell	2013.10.03 04:02:35	1.36164	0	0	0.0					
488202	Sell	2013.10.03 16:04:27	1.36269	0	0	0.0					

4. Copying

If the xSocial user is not registered as Follower he will be directed to registration form after pressing the Copy button (on the Traders List). If he is already a registered Follower, he will see following ticket:

The user can choose:

- Strategy type: copy or contra-copy. In case of Contra-copy strategy the system will open position opposite to those opened by Provider - i.e. long in case of Provider's short and short in case of Provider's long.
- Volume of copied positions - it can be set in automatic way (proportional to Provider, based on his Volume/Balance ratio - e.g. when Provider opens 1 lot having 100 000 USD on his account, this position will be copied with 0.1 lot on Follower's account with balance of 10 000 USD) or manually (Follower decides here about fixed size of copied open positions that will be opened - e.g. Follower sets 0.5 lot which means that each time the Provider opens a position, it will be copied with 0.5 lot on Follower's account).

In case of checking 'Automatically' the system opens a position on Follower's account with Volume/Balance ratio closest to Provider's one. However there are situations, when volume calculated by the system cannot be applied to copy a trade because of limitations of the Follower's account - e.g. Follower cannot open, even manually, transaction smaller than 0.1 lot for certain instruments. If that is the case, the system will not omit it, but will open copied trade with volume = 0.1 lot, because opening smaller position (that has been calculated by the system) is not technically possible (account limitations) and 0.1 lot is the smallest possible value that can be applied.

- Trailing Maximum Total Loss - acceptable loss defining when the system should close copied positions and turn the strategy off. It could be given in pips or in user's account currency and it applies to aggregated positions from selected strategy - e.g. if the user set it to 1000 EUR and he has got 5 positions copied by use of this strategy and sum of losses from all those 5 positions exceeds 1000 EUR, the positions will be closed and the strategy will be disabled.

Trailing in the name of this feature means that if a Follower earned a profit (closed positions) by copying certain Provider at the beginning (before recording a loss), part of this profit will be locked - e.g. let us assume setting Trailing Maximum Total Loss equal to 1000 EUR. If Follower at the beginning earned 3000 EUR (in closed trades) by copying this Provider's strategy and then he loses 1000 EUR the system will close open positions and disable the strategy. The final result on the strategy will be 2000 EUR.

Please note that Trailing Maximum Total Loss is not always triggered immediately and a small delay can take place.

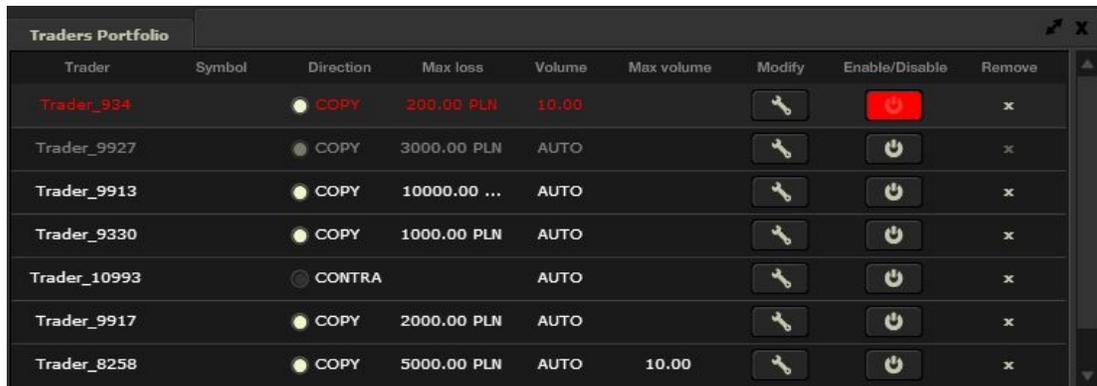
- Maximum total volume of open copied positions - this is the exposition limit protecting the Follower from a Provider who starts to open too many positions and keeps them open - e.g. if 10 lots are set and volume of each copied position is set to 2 lots, the system will not allow copying more positions if there is already a total volume of 5 open positions copied by use of selected strategy (assuming no change in copied volume)

After pressing Copy button the strategy will start working from the next position opening done by the Provider. If the Provider has already opened transaction and the Follower chooses to copy him and after that Provider decides to close this position, it will not be copied.

Copied trade are executed on Follower's account at current market price - however because it is just after Provider's trade, the difference between Provider's price and Follower's price is minor. The slippage could be slightly bigger in case of many Followers, where the trade is executed after copying transactions of other Followers that have subscribed to the strategy earlier.

4.1. Traders Portfolio

This module includes information regarding copied strategies:



Trader	Symbol	Direction	Max loss	Volume	Max volume	Modify	Enable/Disable	Remove
Trader_934		COPY	200,00 PLN	10.00				
Trader_9927		COPY	3000,00 PLN	AUTO				
Trader_9913		COPY	10000.00 ...	AUTO				
Trader_9330		COPY	1000.00 PLN	AUTO				
Trader_10993		CONTRA		AUTO				
Trader_9917		COPY	2000.00 PLN	AUTO				
Trader_8258		COPY	5000.00 PLN	AUTO	10.00			

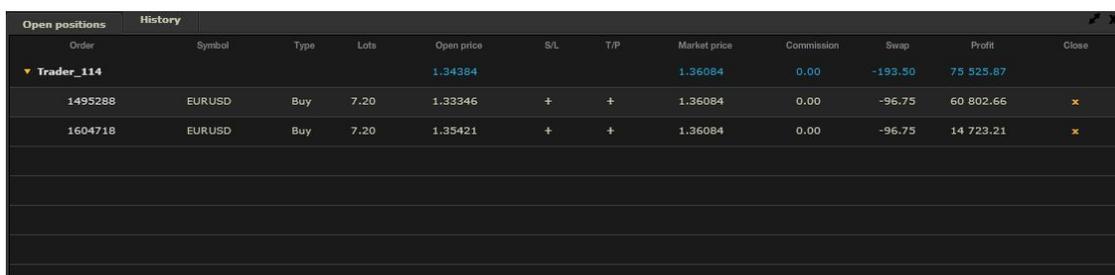
Here the user can manage his copied strategies:

- modify
- enable/disable
- remove

Red color indicates that the Maximum Total Loss has been triggered - the user should react and either enable the strategy again or remove it and choose other Providers to copy.

4.2. Open positions

In this module xSocial user sees positions that have been opened as a result of copying selected Provider.



Order	Symbol	Type	Lots	Open price	S/L	T/P	Market price	Commission	Swap	Profit	Close
▼ Trader_114				1.34384			1.36084	0.00	-193.50	75 525.87	
1495288	EURUSD	Buy	7.20	1.33346	+	+	1.36084	0.00	-96.75	60 802.66	
1604718	EURUSD	Buy	7.20	1.35421	+	+	1.36084	0.00	-96.75	14 723.21	

User can decide to close the position by pressing 'x' in the right column named 'Close'.

Stop Loss or Take Profit values can be added by pressing '+' button under S/L and T/P column names respectively. In case of adding those parameters the copied position may close before closing performed by Provider.



4.3. History

History shows historical copied transactions grouped by provider from which they have been copied:

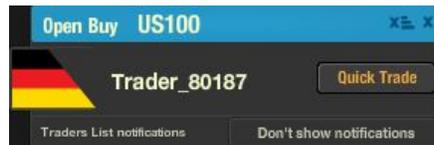
Order	Symbol	Type	Lots	Open time	Open price	Close time	Close price	Commission	Swap	Profit
▼ Trader_114					1.33384		1.33661	0.00	-96.75	96 997.72
1491606	EURUSD	Buy	7.20	2013.09.16 16:04:05	1.33661	2013.09.16 16:06:04	1.33644	0.00	0.00	-384.04
1494519	EURUSD	Buy	7.20	2013.09.16 21:57:04	1.33386	2013.09.16 21:58:04	1.33378	0.00	0.00	-181.53
1491662	EURUSD	Sell	7.20	2013.09.16 16:06:04	1.33635	2013.09.16 16:10:04	1.33665	0.00	0.00	-677.51
1494532	EURUSD	Sell	7.20	2013.09.16 21:58:04	1.33378	2013.09.16 22:01:03	1.33369	0.00	0.00	204.06
1495473	EURUSD	Buy	7.20	2013.09.17 00:56:03	1.33353	2013.09.17 01:04:03	1.33354	0.00	0.00	22.67
1491714	EURUSD	Buy	7.20	2013.09.16 16:10:04	1.33665	2013.09.16 16:11:03	1.33664	0.00	0.00	-22.59

From: 2013/09/03 To: 2013/10/03 Load data Print report Profit: 96 900.96

5. Notifications

There are 2 types of notifications available for xSocial users:

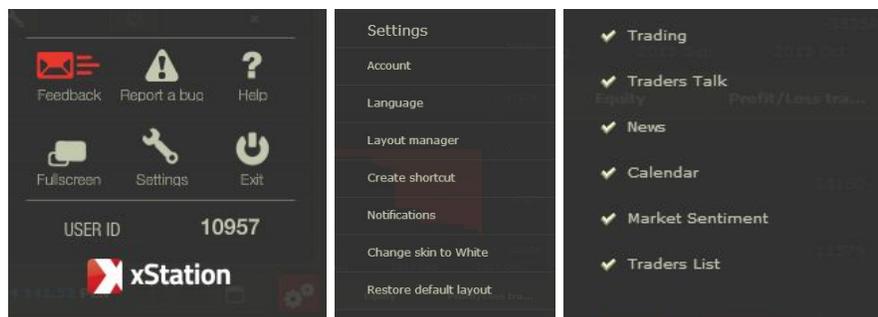
- Traders List - notifications show when Provider, who was added earlier to the Watch list, made a transaction:



- Market Sentiments - notifications show when 'Notify me if...' alert set in Market Sentiments is triggered:



User can close the notification after pressing the 'x' in the right upper corner of the notification window. In case of Traders List there is also another symbol next to this 'x' - it is used to remove the particular Provider from the Watch list if the user does not want to be informed about his activity anymore. If user do not want to see notifications he can turn them off by pressing 'Don't show notifications' button in the right lower corner of the notification window. This type of notification will not appear again, unless user turns it on again by changing Notifications in Settings section (after pressing red button in the right lower corner of the xSocial platform)

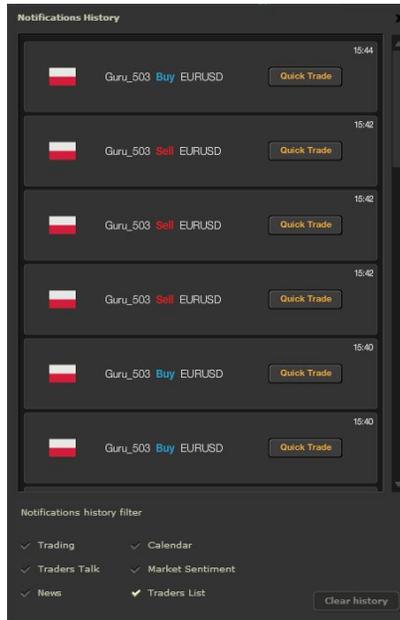


Apart from those 2 types of notifications, user will see also other notifications including those from Forex perspective (Trading, Calendar, Traders Talk, News).

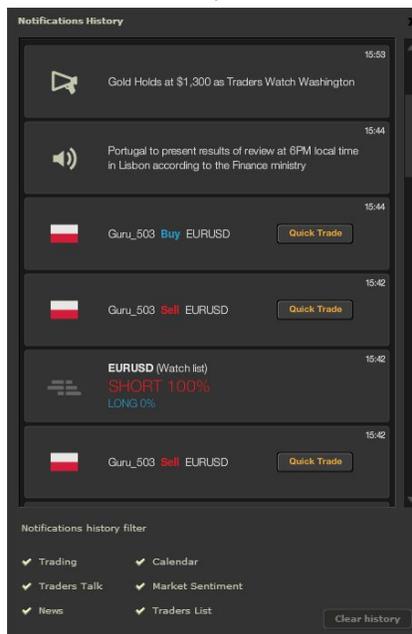
In case user misses the notification (which is being showed on the screen for few seconds) he can see if it appeared in the right lower corner of the platform.



The first icon symbolizes Market Sentiments notifications, the second one - Traders List, while the last one considers the whole notification history. The number shows how many notifications have appeared since the last logging into xSocial. Clicking in the icon resets this number and Notification History appears, filtered by the notification type dependent on the selected icon - in below example the Traders List icon has been clicked:



In case of clicking the third icon the whole history of notifications will be shown:



6. Quick Trade

Quick Trade enables performing fast transaction just after being informed by the notification that Provider from our Watch list made a trade. Price at which the position is opened in Quick Trade is the current market price. The ticket (which appears after clicking Quick Trade button on the notification) is simpler than the standard one from Forex perspective so that the order can be opened quicker:

The screenshot shows a dark-themed interface for a Quick Trade window. At the top, it says "guru_501 added order Sell EURUSD at 1.36165". Below this are two large buttons: a red "SELL" button with the price "1.3614⁰" and a blue "BUY" button with the price "1.3614⁸". Underneath are input fields for "Lots" (1.00) and "Margin" (1 000.10). Further down are "Stop Loss" (1.36158) and "Take Profit" (1.36170) fields. There are also sections for "Calculate for" with dropdowns for "Pips" and "In EUR", each with a "0" value and a checkmark.

What is more in case of missing the notification one can always get back to Notification History and perform Quick Trade from there. The user can check the price at which the Provider made the trade to assess if the current market price is still attractive enough for him to make the the transaction:

This screenshot shows two panels side-by-side. The left panel is titled "Notifications History" and contains three entries, each with a Polish flag icon, the name "guru_501", and a "Quick Trade" button. The entries are: "Sell EURUSD" at 17:09, "Sell EURUSD" at 17:08, and "Buy EURUSD" at 17:08. The right panel is the Quick Trade interface, showing a notification "guru_501 added order Sell EURUSD at 1.36165". It features "SELL" and "BUY" buttons with prices "1.3613⁴" and "1.3614⁵" respectively. Below are "Lots" (1.00) and "Margin" (1 000.10) fields, followed by "Stop Loss" (1.36144) and "Take Profit" (1.36157) fields. There are also "Calculate for" sections for "Pips" and "In EUR", each with a "0" value and a checkmark.

After opening a transaction it will not be visible in xSocial perspective, but in Forex perspective, where user can modify or close it, like other trades opened manually.

7. Earning as Provider

Providers are remunerated for being copied, based on rules described here:

https://www.xsocial.eu/repository/en/TABLE_OF_FEES_PROVIDERS_ENG.pdf