

# FXPROMaker 1.47

## *User's Manual*

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  - TakeProfit=30 (default)
  - StopLoss=0 (default)
  - ConstantStop=false (default)
  - Step1=30 (default)
  - TP1=30 (default)
  - StartHour=0 (default)
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# ATTACHING an EA to a CHART

You receive FXPROMAKER EA as one file with **.ex4** extension. You do not need to run it or click it. Just copy this file to "experts" folder of your Meta Trader:

C:\Program Files\MetaTrader 4\experts\...

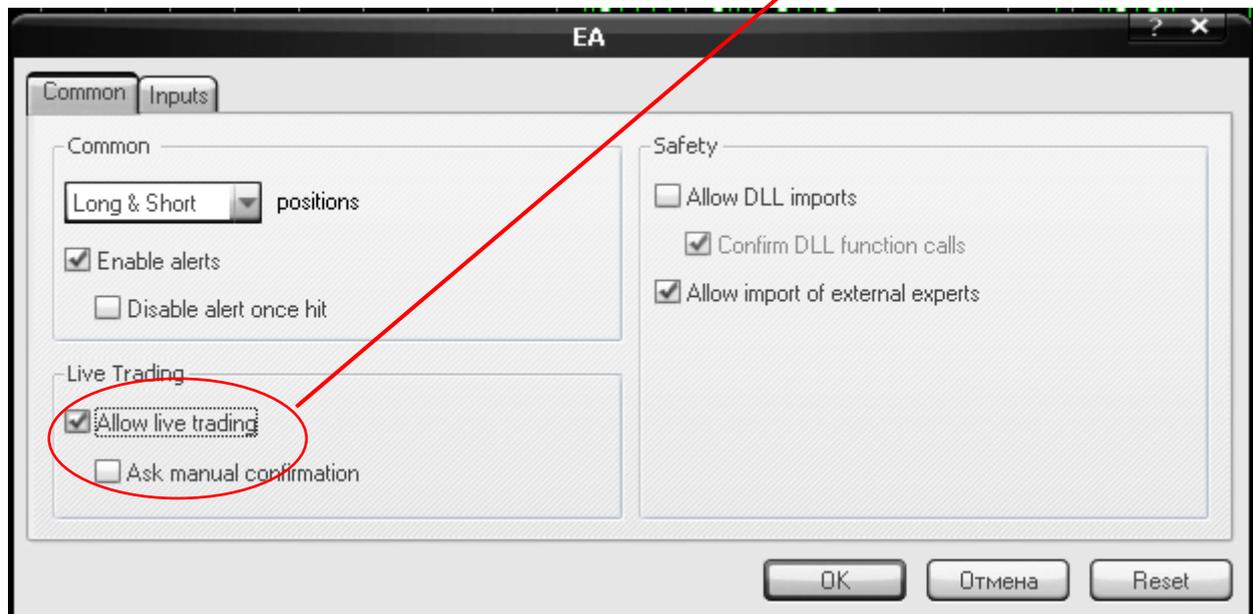
Then you need to start (or restart) your Meta Trader platform.

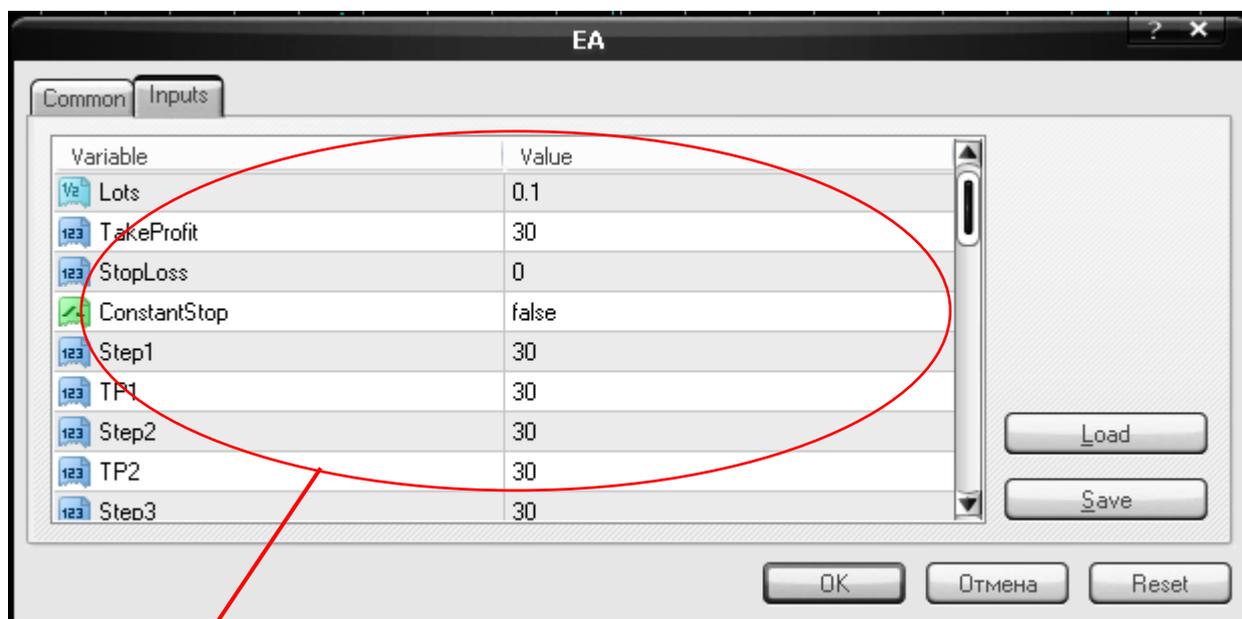
To let FXPROMAKER EA trade on your account, you need to add EA to a chart of a chosen pair, customize EA, and enable EXPERT ADVISORS trading in your platform options. Here is detailed description of these steps:



**CLICK Right mouse button on FxProMaker in NAVIGATOR tab and click "Attach to a chart"**

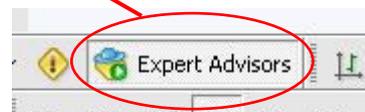
**CHOOSE "Allow live trading"**





**Customize EA in your way OR leave default settings**

**Make sure you enabled EXPERT ADVISORS button. Smile in right corner of a chart is indicated that EA is enabled.**



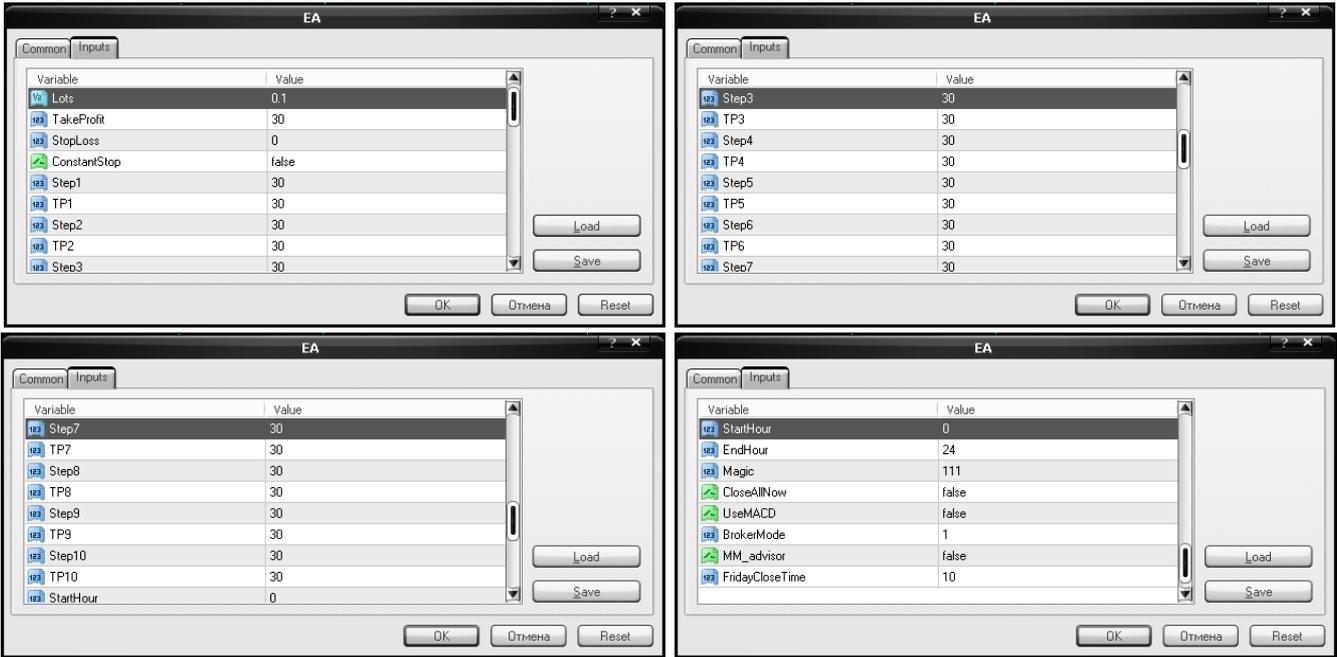
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**Disclaimer**

Forex is a high risky market. There is no system or person who can guarantee your success. You implement the methods introduced in this manual and/or use FxProMaker at **your own discretion**. The author/owner of this manual and/or FxProMaker will not be held responsible for your losses of any kind included but not limited to the program's malfunction.

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# EA settings

These are default EA settings:



**TakeProfit=30**

**StopLoss=0;**

**ConstantStop=false**

**Step1=30**

**TP1=30**

**Step2=30**

**TP2=30**

**Step3=30**

**TP3=30**

**Step4=30**

**TP4=30**

**Step5=30**

**TP5=30**

**Step6=30**

**TP6=30**

**Step7=30**

**TP7=30**

**Step8=30**

**TP8=30**

**Step9=30**

**TP9=30**

**Step10=30**

**TP10=30**

**StartHour=0;**

**EndHour=24;**

**Magic=111;**

**CloseAllNow=false;**

**UseMACD=false;**

**BrokerMode=1;**

**MM\_advisor=false;**

**FriCloseTime=10;**

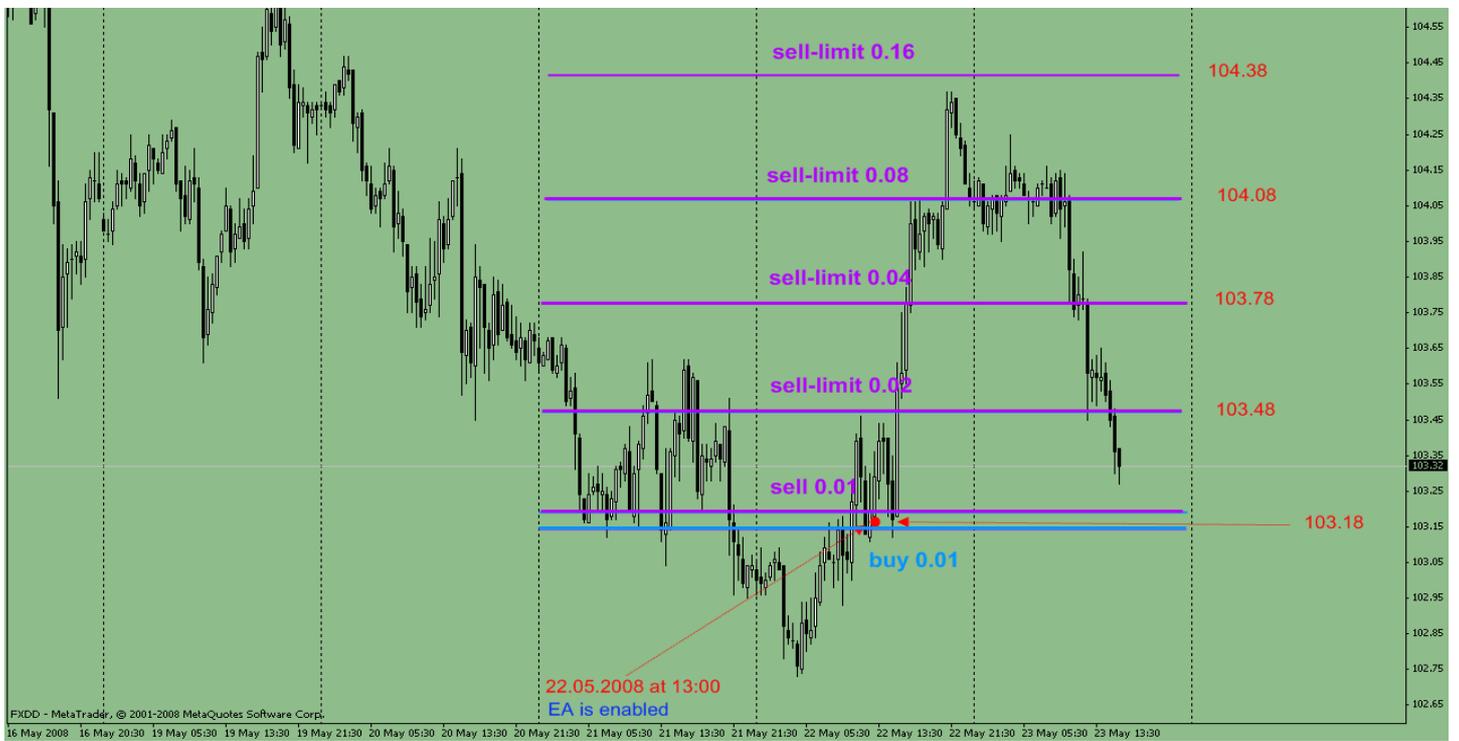
EA trades according price action so **TIMEFRAME DOES NOT MATTER\***

\* *timeframe is important if you set UseMACD=true. With this feature enabled EA trades one side direction according MacD parameters.*

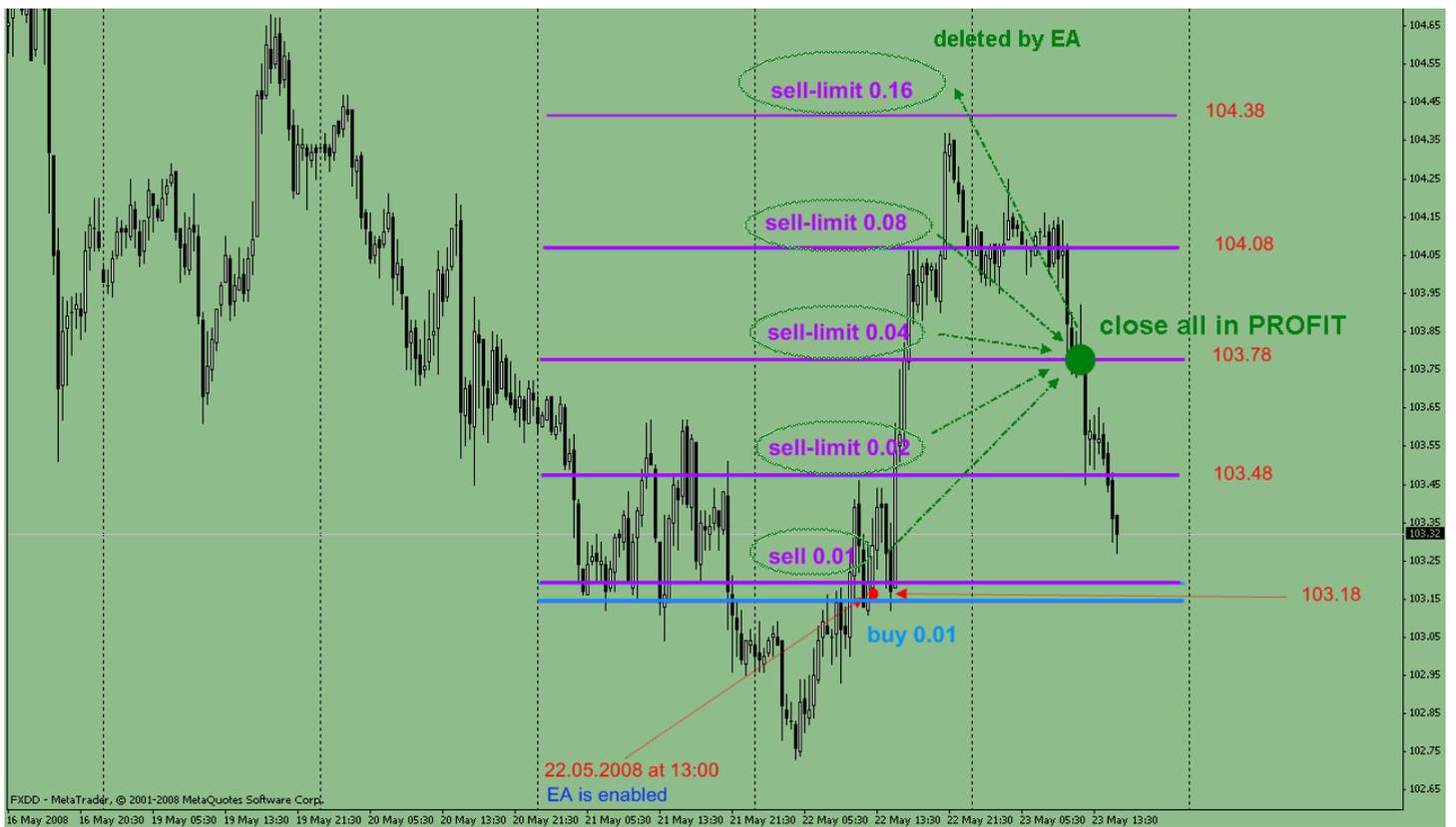
With these (default) settings FXPROMAKER trades like this:

Let's say you attach EA to USD\JPY chart **22.05.2008 at 13:00:**

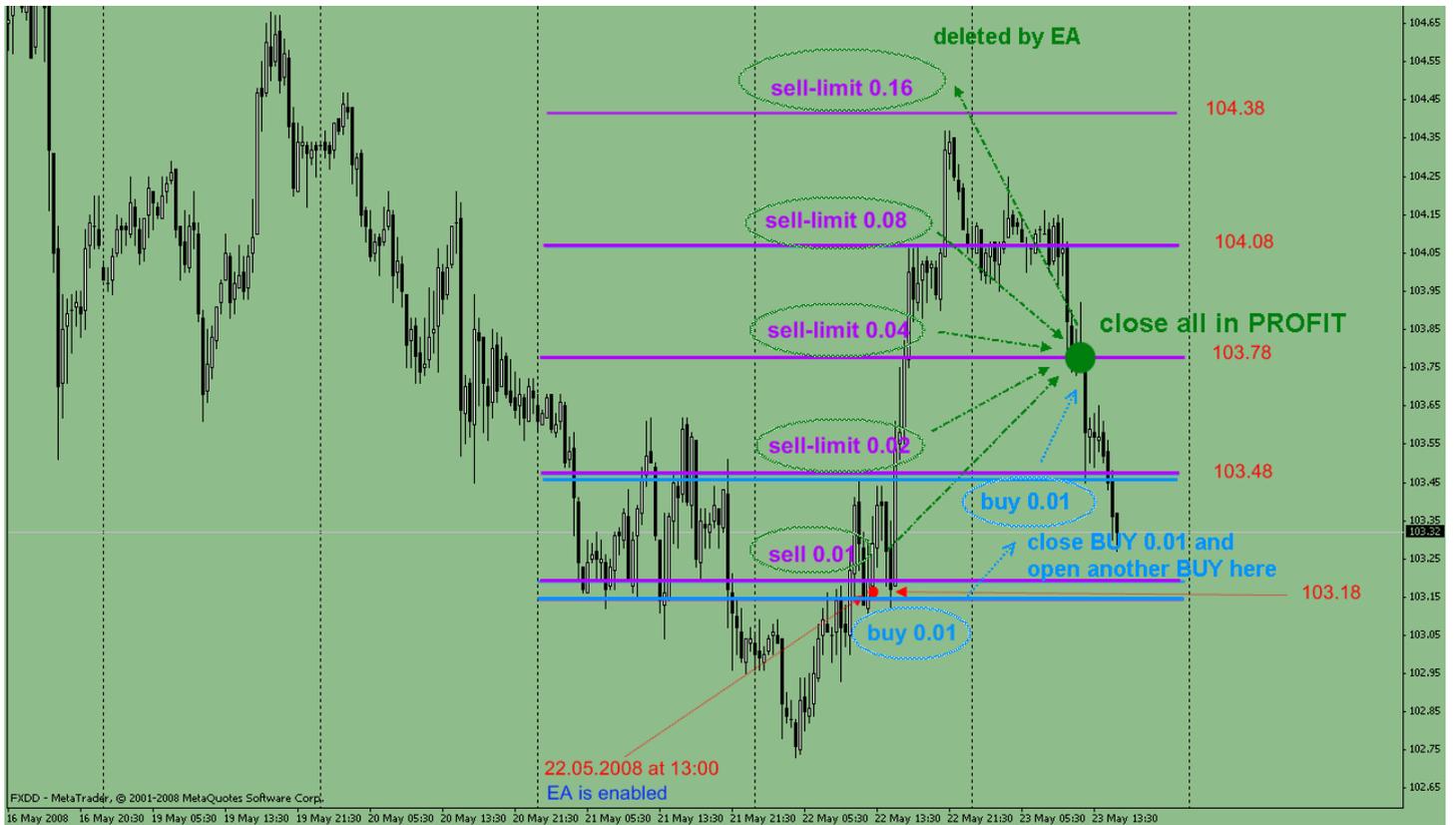
**Right after first tick (price change) EA will open 2 opposite trades BUY and SELL and set pending orders:**



The price goes UP and FXPROMAKER starts to hedge orders placing doubled SELL orders each 30 pips until the final recap where we close all SELL positions in profit.



But, EA will also keep setting BUY orders so the whole picture will look like this:



Ok, I hope this is understandable. This is basic FXPROMAKER model of trading with settings **TP=30, Step1-10 = 30 and TP1-10 = 30.**

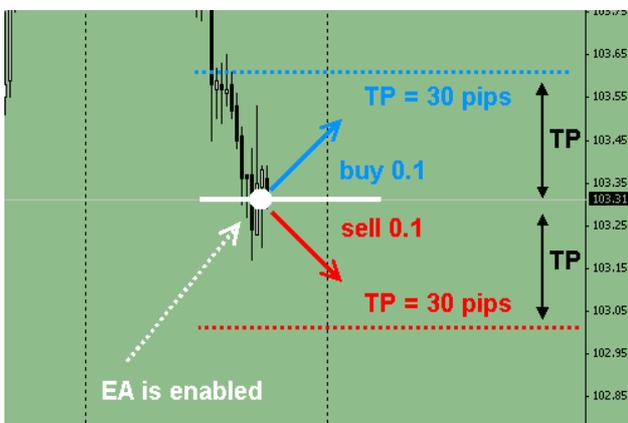
But we went further and decided to let you to customize EA in different ways according to your own trading ambitions, experience, risk and money management and even favorite trading pair. Let's look at each setting in details:

**Lots=0.1 (default) (50K account required!)**

This is lot size amount for the first 2 trades (BUY and SELL). This value cannot be constant due to hedging nature of strategy, so EA will double trades starting from this value (0.1, 0.2, 0.4,... 1.28).

## TakeProfit=30 (default=30)

This is Take Profit of first 2 trades (BUY and SELL):



Now, DON'T mix up **TakeProfit** and **STEP1** value.

**TakeProfit** is Take Profit level of 2 first opposite trades (BUY and SELL). **STEP1** is next hedging step.

See the example, we place **TakeProfit=30 and STEP1=40**. EA opens 2 trades (BUY and SELL) with TP=30 and places 2 hedging orders (0.2 lots) 40 pips away from this starting point (STEP1=40):



Here is the second example, let's say you want to scalp and set **TakeProfit = 10** and **STEP1 = 30**. Let's graphically see what we will have with these settings:



## StopLoss=0 (default) ConstantStop=false (default)

These are really important settings, so you need to understand them, because they deal with your risk management and protect account from margin call.

So... if **ConstantStop = false** it means that EA will set **StopLoss** to each hedged order according to set value.

Example: you set **StopLoss = 100** and **ConstantStop = false**. EA opens trades:

- 0.1 with SL = 100
- 0.2 with SL = 100
- 0.4 with SL = 100
- 0.8 with SL = 100
- ... 3.2 with SL = 100

Now, if you set **ConstantStop = true** it means that EA will set the same SL to all hedging orders in future according to amount of pips set StopLoss level for 1<sup>st</sup> order. Confusing? Let's check the example:

Let's say, you want EA to close all positions after 200 pips of currency movement.

You set

**StopLoss = 200**

**ConstantStop = true**

EA opens 2 trades at 1.400:

BUY 0.1 with SL at 1.200 and SELL 0.1 with SL at 1.600

Currency goes up and EA keeps hedging SELL position: SELL 0.2, SELL 0.4, SELL 0.8... but SL on these hedged positions will be the same. It is calculated from first trade (1.400 + 200 pips = 1.600):

Sell 0.1 with SL at 1.600

Sell 0.2 with SL at 1.600

Sell 0.4 with SL at 1.600

Sell 0.8 with SL at 1.600

*We add this feature to control your acceptable losses; however we do not use SL at all due to hedging style of EA. If you start with small (recommended) lotsizes, there is nothing to worry about.*

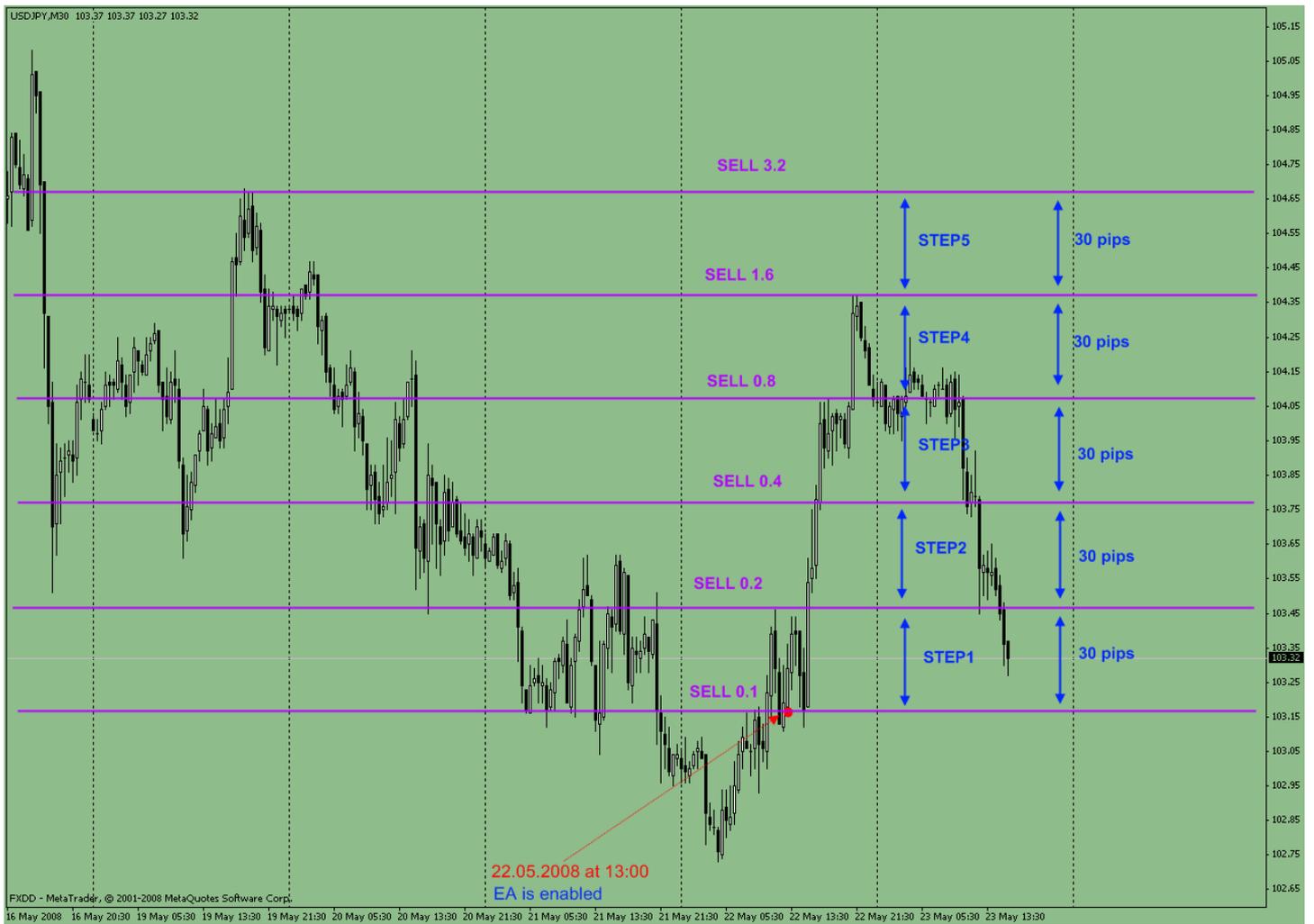
**Step1=30 (default)**

**TP1=30 (default)**

When you enable FXPROMAKER, after first tick (price changing) EA opens 2 opposite trades and after set amount of pips EA places doubled trades as pending orders. This amount of pips between first trade and next (doubled) trade is called HEDGING STEP. These settings, **Step1 – Step10** and **TP1 – TP10**, give us opportunity to customize hedging steps according to our trading style.

Look at some graphical examples to understand how it works:

Here are default settings, when all steps = 30 pips and all TP for these steps = 30 pips:



Here is graphical example of settings:

**STEP1=30**  
**STEP2=35**  
**STEP3=40**  
**STEP4=45...**

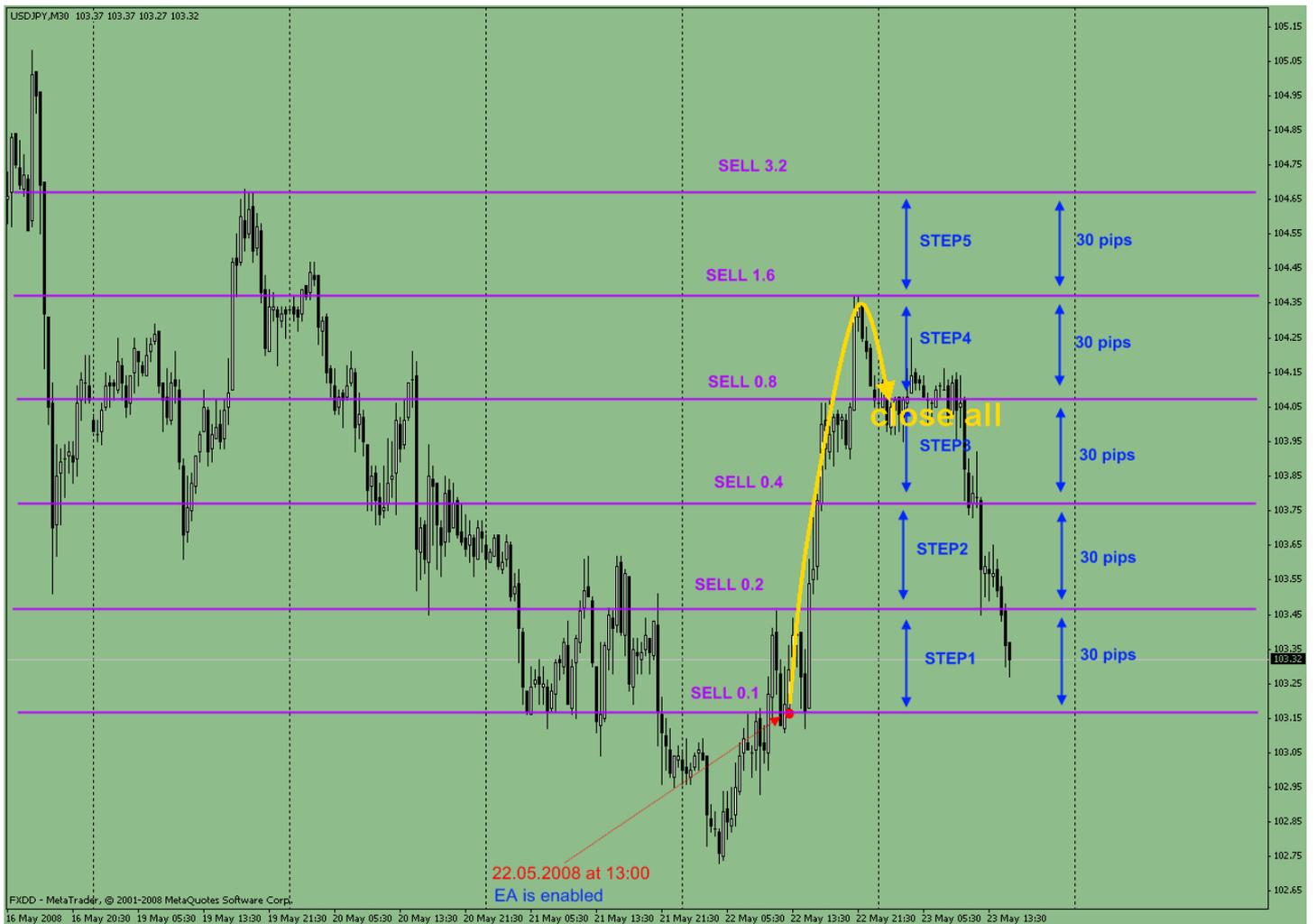


Each hedging STEP has its own TakeProfit (TP) setting. TakeProfit for **STEP1 is TP1**, for **STEP2 is TP2** and so on.

**!!! If EA triggers all 10 steps then for Step 11, 12, 13,... 20 EA will set the same settings that you put to your last STEP10 and TP10 value**

We'd like to show you how the difference between STEP and TP value can increase your income from one hedging cycle.

Firstly, look at **default settings** (STEPS = 30 and TPs = 30) and its income, yellow line shows us price movement and closing all hedging cycle:



There is standard market situation when we hedged SELL trades each 30 pips (**STEP = 30**) and after 30 pips recap (**TP = 30**) EA closed the hedging cycle in profit. Let's count it. Let's say 1 pip equals to 1 \$.

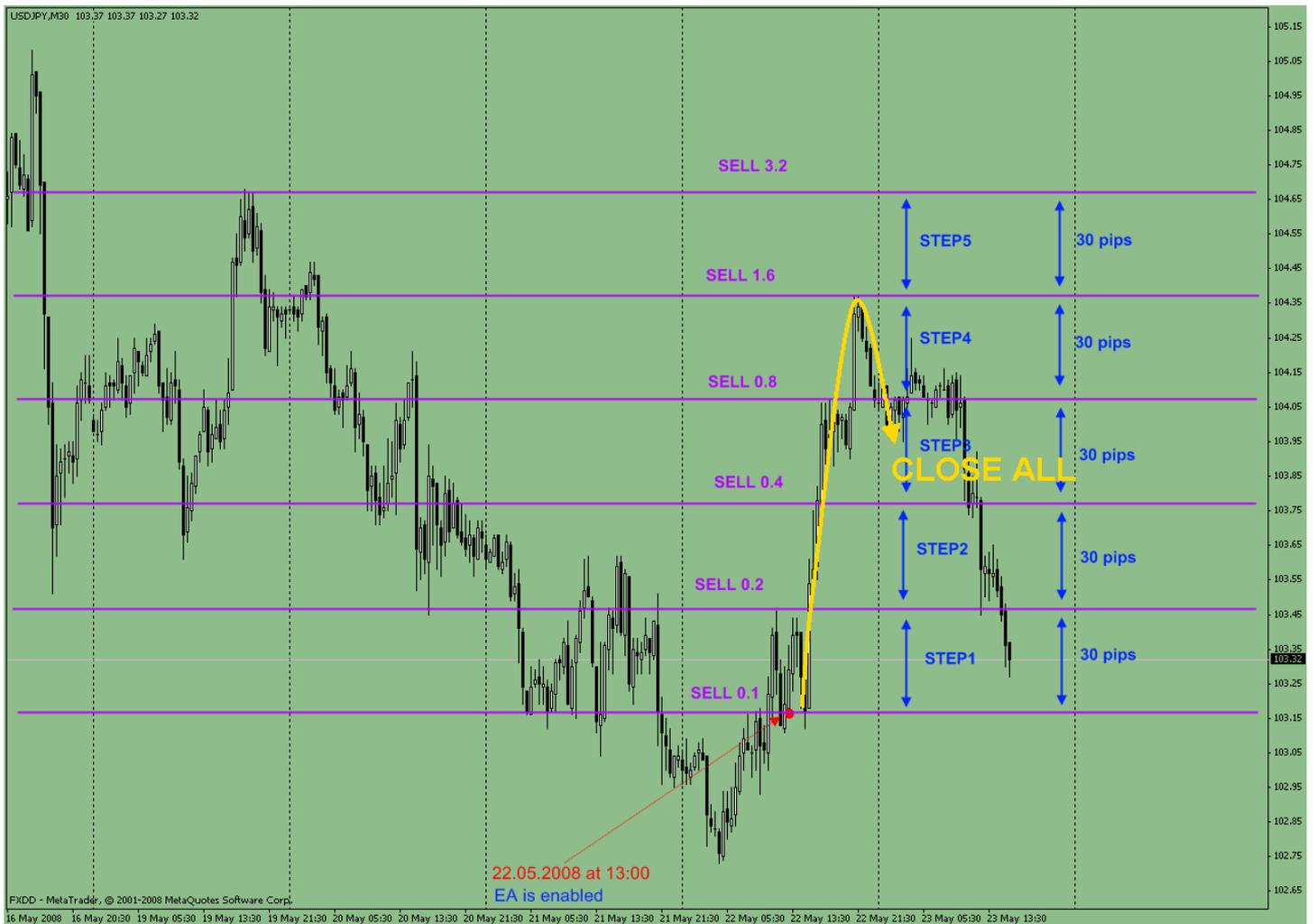
Excluding spread we have:

SELL 0.1 closed in **loss** of 90 pips = - \$ 90  
 SELL 0.2 closed in **loss** of 60 pips = - \$ 120 (60 pips X 0.2 lots)  
 SELL 0.4 closed in **loss** of 30 pips = - \$ 120 (30 pips X 0.4 lots)  
 SELL 0.8 closed at 0 pips = \$ 0  
 SELL 1.6 closed in **profit** of 30 pips = + \$ 480 (30 pips X 1.6 lots)

**TOTAL: \$ 150 of profit\***

*\*remark: do not forget that in this situation EA will add BUY positions also, so with buy orders closed totally we will have \$ 240 from one hedging cycle.*

Now, what if in the same market situation we set **STEP (1 to 10) = 30 pips** and **TP (1 to 10) = 40 pips**. See the picture below:



In this situation we place hedging trade each **30 pips (STEP 1 to 10 = 30)** but we close all hedging cycle in profit only after **40 pips recap (TP 1 to 10 = 30)**. Let's calculate the income:

Excluding spread we have:

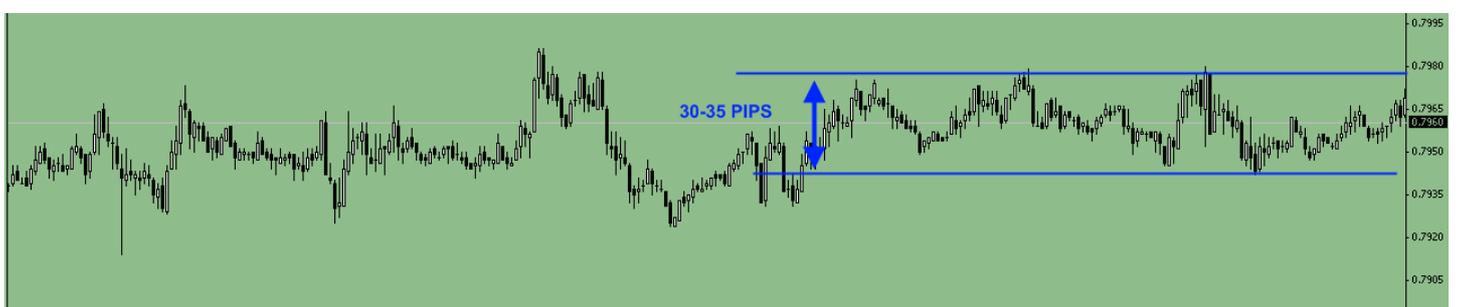
SELL 0.1 closed in **loss** of 80 pips = - \$ 80  
 SELL 0.2 closed in **loss** of 50 pips = - \$ 100 (50 pips X 0.2 lots)  
 SELL 0.4 closed in **loss** of 20 pips = - \$ 80 (20 pips X 0.4 lots)  
 SELL 0.8 closed in **profit** of 10 pips = + \$ 80 (10 pips X 0.8 lots)  
 SELL 1.6 closed in **profit** of 40 pips = + \$ 640 (40 pips X 1.6 lots)

TOTAL: **\$ 460 of profit (!)**

So **ONLY 10 pips difference shows GREAT difference in final profit income.**

**!!! Remember, if you increase your TP values up to 40 pips EA will need to wait for a good minimum 40 pips recap to close hedging cycle in profit.**

There are some trading pairs at FX market with low volatility. Also some USD pairs do not move a lot during Asia session. Let's see the EUR\GBP example:

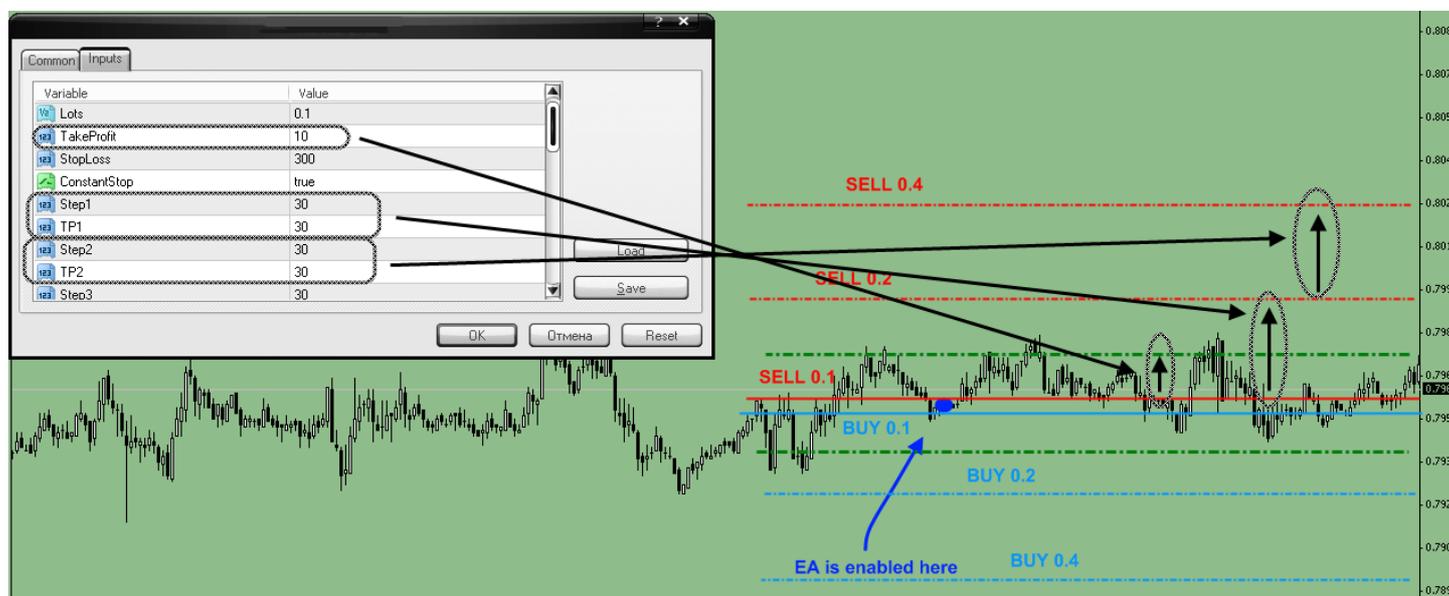


With such low pair volatility we can use following parameters:

Lots=0.1;  
TakeProfit=**10**;  
Step1=30  
TP1=30  
Step2=30  
TP2=30

...

Remember, that TakeProfit is the value of FIRST 2 opposite trades. Look at picture below:



Red lines shows us SELL trade hedging steps. Blue lines shows us BUY trade hedging steps. Green lines show us TakeProfit of first 2 opposite trades.

Sometimes in situation like this EA will not have to hedge positions at all, because due to flat nature of market or currency these first two opposite orders will be closed in profit during flat market noise.

Here we'd like to mention about **Limit & Stop level of your broker.**

**Limit & Stop level** - Prices corridor (in points) form current market price, within which Stop Loss, Take Profit and postponed orders are not allowed. If orders are put server will return a message saying "Invalid Stops" and will not accept the order.

Some brokers provide 5 pips as Limit & Stop level and some provide 10 pips. Let's say if you trade with FxOpen who gives you 10 pips as Limit & Stop level it means that if you put TakeProfit = 5, EA will not open any trade due to broker's limits.

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**StartHour=0 (default)**  
**EndHour=24 (default)**

These are time parameters for those who want to **SCHEDULE** EA trading. Before placing first 2 trades EA checks these parameters. These time parameters are your broker time.

If current time is **more** or equal to StartHour and **less** or equal to EndHour EA will open trades.

Let's say you want to start at 10.00 (your broker time) and stop trading at 15.00 (your broker time). You set:

**StartHour=10**  
**EndHour=15**

At 10.00 EA checks it and open first trades because 10.00 is equal to StartHour and less than EndHour.

Now, you need to understand that at 15.00 EA will not close all positions. If trades are in hedging cycle we cannot close them until hedging cycle is done in profit. **EndHour=15** means that after this time EA will finish its current hedging cycle and will not start new one. EA can place hedging trades after 15.00 just to finish previous hedging cycle that was started before 15.00  
Let's say at 15.00 we still have some open hedging trades. At 15.30 EA finishes and close all positions in profit. Then EA checks time parameters before open new trades. 15.30 are more than Start Hour but it is also MORE than EndHour, so EA simply does not open any new trades.

If you want to run EA 24 hrs a day and close it manually just leave settings default:

**StartHour=0 (default)**

**EndHour=24 (default)**

HOW to LEAVE the market and STOP EA trading, please look at these descriptions of these settings:

**CloseAllNow=false;**

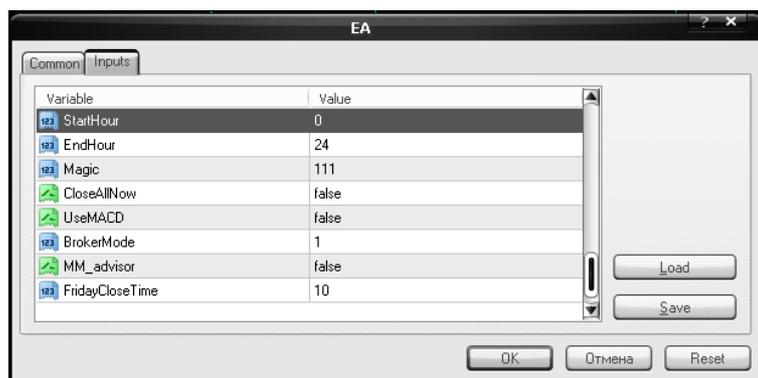
**FridayCloseTime=10;**

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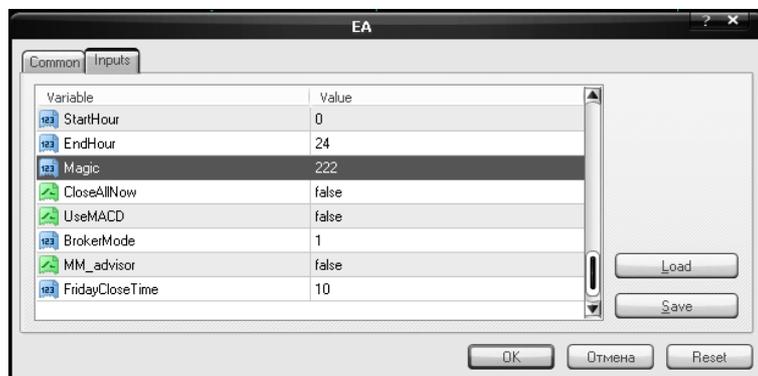
### Magic=111 (default)

Magic numbers allows you to trade FXPRONAKER on 2 same pairs with different settings. Let's say you want to trade USD\JPY on 2 charts. For one chart you want to use Steps and TP = 30 and for another TP=25 (or any other settings you want to change). You just need to attach EA to these two charts but you need to place different Magic Number values:

FIRST chart you set Magic Number = 111:



SECOND chart you set Magic Number = 222:



Now, when EA will open trades we can see:

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit	Comment
3222348	2008.04.08 13:50	buy	0.10	usdjpy	102.30	0.00	102.60	102.28	0.00	0.00	-2	Magic = 111
3222350	2008.04.08 13:50	sell	0.10	usdjpy	102.28	0.00	101.98	102.30	0.00	0.00	-2	Magic = 111
3222373	2008.04.08 13:50	buy	0.10	usdjpy	102.31	0.00	102.61	102.28	0.00	0.00	-3	Magic = 222
3222374	2008.04.08 13:50	sell	0.10	usdjpy	102.29	0.00	101.99	102.30	0.00	0.00	-1	Magic = 222
<b>Balance: 887.07 Equity: 879.24 Margin: 200.00 Free margin: 679.24 Margin level: 439.62%</b>											<b>-7.83</b>	
3222351	2008.04.08 13:50	buy limit	0.20	usdjpy	102.00	0.00	102.30	102.30				Magic = 111
3222353	2008.04.08 13:50	sell limit	0.20	usdjpy	102.58	0.00	102.28	102.28				Magic = 111
3222378	2008.04.08 13:50	buy limit	0.20	usdjpy	102.01	0.00	102.31	102.30				Magic = 222
3222379	2008.04.08 13:50	sell limit	0.20	usdjpy	102.59	0.00	102.29	102.28				Magic = 222

FXPROMAKER will monitor 2 charts **SEPARATELY** from each other!

*Some our customers use different cycles for FXPROMAKER trading. They split let's say 0.1 lot into 2 charts of 0.05 and let one chart trade let's say at 8 GMT and let the other chart trade at 15 GMT or something like that. We do not use this scheme on our accounts.*

### CloseAllNow=false (default)

This is emergency feature that helps you to CLOSE ALL open trades and DELETE all pending orders. If for some reason you decided to stop trading EA and you want to leave market fast, just make these 3 easy steps:

- 1) Click right button on a chart and choose Expert Advisors-Properties OR simply click **F7**
- 2) Got to CloseAll set and choose **TRUE**
- 3) Click **OK**.

On the next tick EA will start closing and deleting all trades and orders.

To start trading again, do the same, but set CloseAll = false and click OK.

**IMPORTANT NOTICE:** if you leave the market right in the middle of hedging cycle, this will decrease your profit or lead to loss. We recommend running EA 24 hrs a day or using Time Schedule settings to close cycles in profit.

### UseMACD=false (default)

This is trend filter based on MacD indicator. If this setting is set as "true" EA will open only one side trades (BUY or SELL) according MacD exponents. Here you need to apply certain TimeFrame. We recommend M30. This feature includes MacD in EA code so it does not require MacD on a chart.

We do not use this filter, that's why is set to "false" in defaults.

### BrokerMode=1 (default)

This feature makes EA flexible to different broker's conditions. There 3 modes that can be used here:

**BrokerMode=1.** For brokers who allow opening trades with set TP and SL. Most brokers do this.

**BrokerMode=2.** For brokers who does not allow opening trades with set TP and SL. If for some reason EA does not open any trades after ticks, try manually opening any trade with already set TP and SL. If this will not be possible, it means your broker allow you open market trade and only then modify it with needed TP and SL. In this case you need to set **BrokerMode** to "2".

**BrokerMode=3.** For brokers who uses non-standard names for symbols like: USD\JPYFXF, USD\JPYM, etc. If your broker uses such symbols, switch **BrokerMode** to "3". With this mode EA also will open first 2 trades without set SL and TP and after 2<sup>nd</sup> tick will modify orders (BrokersMode=2)

## **MM\_advisor=false (default)**

This feature is for dummies and greedy ones :) If you cannot get the idea of Money Management we recommend for our EA, just enable this feature and it will not let you trade in aggressive risky style. Remember, money management is the KEY to hedging systems.

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## **FridayCloseTime=10 (default)**

This feature closes hedging after its set time on Friday. After Friday 10:00 of your broker's time EA will not open new hedging cycle. EA will finish current cycle and stop trading. Please mention, that 10:00 does not mean that EA will close all trades and orders at 10:00. EA has to close hedging cycle only in profit and this may take some time according market behavior.

On the market opening EA automatically starts its trading after first tick. Perfect conditions for those who run EA 24-7 on VPS.

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# Strategies and Money Management

Due to many variants of settings we still trade USD\JPY only with basic default settings (Steps = 30 and TPs = 30) on our live accounts.

Due to hedging nature of trading EA can damage your account if you will not use proper Money Management. **We strongly recommend trading USD\JPY with \$ 5000 for 0.01 lots.**

**We cannot guarantee same performance on another trading pair. Please, trade USD\JPY only!**

Guys please... this is not money making machine, though sometimes it may seem so.

Our clients trade all USD pairs, but again we'd like to advise to use at least \$ 5000 – 6000 for 0.01 for each trading pair you use. If you want to set more than 0.01 lots you need to use **ConstantStop** set for limiting your risk.

EA is very flexible and we keep testing new ideas and will definitely update you on our findings.

Ok, beside basic strategy we see **4 perspectives (strategies) for EA trading:**

## 1. Small Steps-Tp difference

When EA keeps hedging positions, on big levels, even 1 pip difference can give some good income. Here are settings that we use on some EA accounts:

**TakeProfit=28**  
**StopLoss=0;**  
**ConstantStop=false**  
**Step1=28**  
**TP1=31**  
**Step2=28**  
**TP2=31**  
**Step3=28**  
**TP3=31**  
**Step4=28**  
**TP4=31**

**Step5=28**  
**TP5=31**  
**Step6=28**  
**TP6=31**  
**Step7=28**  
**TP7=31**  
**Step8=28**  
**TP8=31**  
**Step9=28**  
**TP9=31**  
**Step10=28**

**TP10=31**  
**StartHour=0;**  
**EndHour=24;**  
**Magic=111;**  
**CloseAllNow=false;**  
**UseMACD=false;**  
**BrokerMode=1;**  
**MM\_advisor=false;**  
**FriClosetime=10;**

## 2. Scalping style

We find good currency for this style: EUR\GBP. But you need to run EA during Asia session only. Most times price moves in 25-30 pips corridor for these pairs during Asia. Use following settings:

**TakeProfit=5;**  
**StopLoss=120 (or more);**  
**ConstantStop=true;**  
**Step1=5;**  
**TP1=5;**  
**Step2=5;**  
**TP2=5;**  
**Step3=5;**  
**TP3=5;**  
**Step4=10;**  
**TP4=10;**

**Step5=10;**  
**TP5=10;**  
**Step6=15;**  
**TP6=15;**  
**Step7=20;**  
**TP7=20;**  
**Step8=20;**  
**TP8=20;**  
**Step9=30;**  
**TP9=30;**  
**Step10=30;**

**TP10=30;**  
**\*StartHour=21;**  
**\*EndHour=2;**  
**Magic=111;**  
**CloseAllNow=false;**  
**UseMACD=false;**  
**BrokerMode=1;**  
**MM\_advisor=false;**  
**FriClosetime=10;**

**\*GMT**

This theory is under testing right now, but some clients already reported about amazing results. We'll keep you updated on our findings.

### 3. CHF\JPY trading

Max daily move for this currency is about 120-150 pips so we test it with DIFFERENCE in STEPS and TPs. Difference is 10 pips. See settings:

```
TakeProfit=30;
StopLoss=210;
ConstantStop=true;
Step1=20;
TP1=30;
Step2=20;
TP2=30;
Step3=20;
TP3=30;
Step4=20;
TP4=30;
Step5=20;
TP5=30;
Step6=20;
TP6=30;
Step7=20;
TP7=30;
Step8=20;
TP8=30;
Step9=20;
TP9=30;
Step10=20;
TP10=30;
StartHour=0;
EndHour=24;
Magic=111;
CloseAllNow=false;
UseMACD=false;
BrokerMode=1;
MM_advisor=false;
FriClosetime=10;
```

We'll keep you updated on our findings.

### 4. GBP\JPY and EUR\JPY trading

Every trader desires to ride on these 2 crazy currencies. What we see is potential in STEP – TP difference, but due to high volatility we need to increase Steps on higher hedging levels and calculate accepted loss.

**These are POSSIBLE and NOT TESTED settings. We still test this style of trading. Please, be careful and try at demo first.**

Here are *possible* settings:

```
TakeProfit=30;
StopLoss=400;
ConstantStop=true;
Step1=30;
TP1=40;
Step2=30;
TP2=40;
Step3=30;
TP3=40;
Step4=40;
TP4=50;
Step5=40;
TP5=50;
Step6=40;
TP6=50;
Step7=40;
TP7=50;
Step8=50;
TP8=60;
Step9=50;
TP9=60;
Step10=50;
TP10=60;
StartHour=0;
EndHour=24;
Magic=111;
CloseAllNow=false;
UseMACD=false;
BrokerMode=1;
MM_advisor=false;
FriClosetime=10;
```

Again guys, we call it perspectives and not strategies. Strategies need to be tested. If we will find the way to improve basic 10-15 % monthly we will gladly share our findings with you.

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[www.fxpromaker.com](http://www.fxpromaker.com)

# Brokers

We recommend to trade with brokers who allow **micro lots** in their trading. There are some:

**FXDD** – <http://fxdd.com>

**Trade View Forex** - <http://www.tradeviewforex.com/>

**IBFX** - <http://www.interbankfx.com/>

**FX Clearing** - <http://www.fxclearing.ca/>

**FXCast** - <http://fxcast.com/>

**E-Global Trade** - <http://www.eglobal-forex.com/>



## Special versions of FXPROMAKER for special brokers:

- Some brokers do not let you set SL and TP in trade opening. You need to open trade and then modify it with wanted SL and TP. For such brokers you need to switch Brokers Modes.
- Some brokers give minimum 10 pips as Limit & Stop level. So, scalping method (5 pips as TP) will not be possible with them.

## Leverage:

We recommend using 1:200 or 1:400.

## Live compilation:

Your license means 1 live compilation for 1 account. Some brokers like IBFX separate accounts into MINI and STANDARD. In such cases if you will move from MINI to STANDARD we will compile EA for free for new account with the same broker. Your mini account will be replaced with new one. If you will change broker, you will have to pay for another license. Any other situations like brokers violations against EAs, etc will be reviewed in special order and all help and support will be provided.

**We provide only ONE switching for your account in mentioned cases!**

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**Disclaimer**

Forex is a high risky market. There is no system or person who can guarantee your success. You implement the methods introduced in this manual and/or use FxProMaker at **your own discretion**. The author/owner of this manual and/or FxProMaker will not be held responsible for your losses of any kind included but not limited to the program's malfunction.

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[www.fxpromaker.com](http://www.fxpromaker.com)

# Troubleshooting

EXPERTS ADVISORS are enabled, live trading is allowed without any confirmation, I can see smiling face at the up right corner of active chart... **but EXPROMAKER does not open any trades, why:**

## Possible reason # 1 – Lot Size.

If you set 0.01 (or 0.05 lots) in settings but your broker allows ONLY 0.1, EA will not open any trades. Some brokers allow you to start with 0.2 only, in this case EA will not open any trades, cause its default lotsize is 0.1.

## Possible reason # 2 – Limit & Stop level.

If you set 5 pips as TP somewhere in EA settings and your brokers' Limit & Stop level is 10 pips, EA will not open any trades.

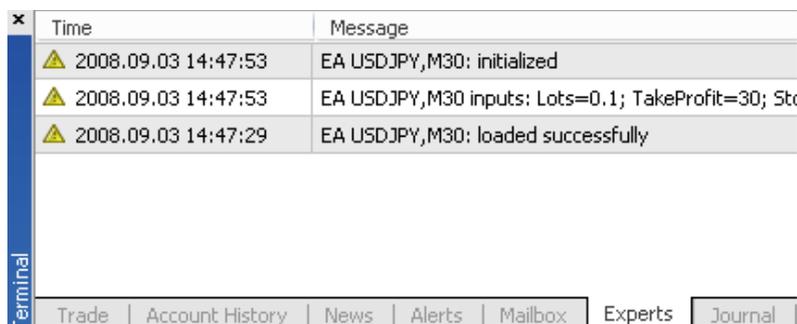
## Possible reason # 3 – Fractional spreads (6 digits in quotes).

Some brokers give 6 digits in quotes (fractional spreads). With such brokers EA will not work with its defaults. What you need to do is CHANGE settings and add "0" into every setting line. Example: TP = 300, Step=300, SL = 4000, etc...

## Possible reason # 4 – Market \ Instant execution.

Some brokers do not allow open trades with set TP and SL. You need to open trade and then modify it with needed SL and TP. To check this, just try manually opening a trade with already set TP and SL. If broker will not allow this, it means EA will not trade. Switch your broker's mode to "2".

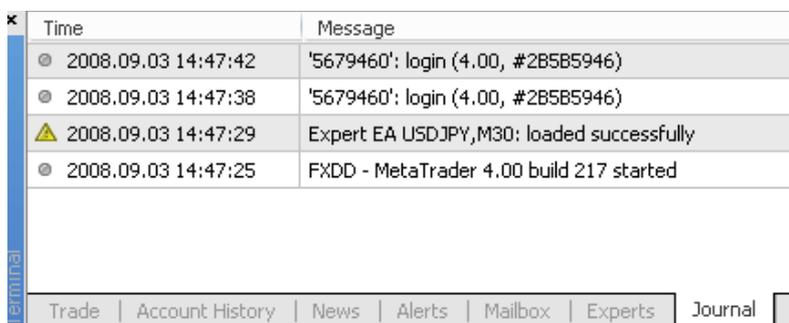
In you Meta Trader you have 2 important tabs: Experts and Journal. Firstly check the Experts tab:



Time	Message
2008.09.03 14:47:53	EA USDJPY,M30: initialized
2008.09.03 14:47:53	EA USDJPY,M30 inputs: Lots=0.1; TakeProfit=30; St
2008.09.03 14:47:29	EA USDJPY,M30: loaded successfully

It says that **EA** is initialized and loaded successfully.

Also in Journal:



Time	Message
2008.09.03 14:47:42	'5679460': login (4.00, #2B5B5946)
2008.09.03 14:47:38	'5679460': login (4.00, #2B5B5946)
2008.09.03 14:47:29	Expert EA USDJPY,M30: loaded successfully
2008.09.03 14:47:25	FXDD - MetaTrader 4.00 build 217 started

It confirms that EA is successfully loaded.

If there will be any EA troubles, please check these 2 tabs. They show you whole history of what was happening during EA trading. Also, to report any error of EA, please attach scans of these 2 tabs. This will help us to solve your issue faster.

**!!!! Common mistakes in FXPROMaker Trading !!!!**  
**!!!! THAT WILL definitely KILL YOUR DEPOSIT !!!!**

**MISTAKE # 1 Overloading EA with high lots (no proper MM)**

This is the most common mistake we see in FXPROMAKER trading. People do not listen to our recommendations and trade high lots on small accounts.

Once again, we recommend:

Minimum \$ 5000 for each trading pair with 0.01 lots (micro). Now, some explanations:

**“minimum”** means that it's minimum. We use 5K for USD\JPY with 0.01. For big accounts like more than 100K I recommend 0.1 instead of 0.2.

**“each trading pair”** means that YOU CANNOT trade 5 000 \$ with 0.01 on GBP\USD and USD\JPY.

**“with 0.01 lots (micro)”** means MICRO lots, not 0.1, but 0.01!!!

If there will be only one thing to put into this Manual, I would put this MM rule.

Guys, please, think of 8-15 % monthly and let it be so. Financial freedom comes with wise MM. We have here EA that works on ANY market conditions, but it will work safely if you will run it easily with proper MM.

**MISTAKE # 2 Trading super-volatile pairs like GBP\JPY and EUR\JPY**

GBP\JPY and EUR\JPY has about 200-300 pips in a daily average move. FXPROMAKER with its defaults will not handle such moves due to hedging nature or this will be very risky to trade this EA on them.

There are possible variants of settings for these pairs, but we keep testing it on demo only for now.

# Terms and Conditions, Risk Disclosure

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Our product FxProMaker EA is installed on MetaTrader 4 platform. We expect our customers to have basic knowledge of MetaTrader 4 (MT4) and be able to install and use these programs. We do not accept any claims do to the inability in installing the products.

We expect that you have basic knowledge of computer, operating system, and software programs. We cannot be held responsible for any damages that are caused due to the customer's lack of knowledge in the area of using computers.

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