# "Next Generation Traders"





# **The RN-TAV2** The Rover North Trade Assistant V2

# **User Guide & Installation Manual**

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## **Table of Contents**

Introduction
RISK DISCLOSURE STATEMENT / DISCLAIMER AGREEMENT
Introduction
Auto-Installation
Manual Installation
RN-TAV2 Interface17
Configuration Process
Common Tab18
Inputs Tab
RN-TAV2 Parameters
Authentication Settings
username
password21
General Settings
HourStartTrade21
MinuteStartTrade
HourStopTrade
MinuteStopTrade21
MA_big
MA_small
Reverse_pip_range22
MagicNumber
AllowTradeLive = true
EnableAlerts = false
ArrowUP = Yellow
ArrowDOWN = Yellow
Money Management
LotSize = 0.1
StopLoss = 0
TakeProfit = 023

Slippage	23
Advanced Money Management	23
UseTrailing = true	23
TrailingStop = 9	24
TrailingStep = 2	24
UseProfitGrid = false	24
GridLevel = 12	25
LockProfitPips = 3	25
MultiplyFactor	25
Troubleshooting	26
The installer doesn't work	26
You can't find the Rover North Trade Assistant V2 in the list of Expert Advisors	26
RN-TAV2 only shows the "Initializing" message	26
My RN-TAV2 authentication failed	26
RN-TAV2 doesn't place any orders	27

# Introduction

The RN-TAV2 or the Rover North Trade Assistant V2 is a piece of software made to make you trade just like a semi-automatic trader. It will make your trading simpler, easier and more profitable. It is a very special Trade Assistant as it can be used in different ways or modes, and any of these modes could end with very profitable trades.

It has a user friendly information panel on the left side of the chart that shows you the main settings you used for your Trade Assistant. The following screenshot will show you an example:



All of the logic behind this Trade Assistant is based on the SFTCV3's 1<sup>st</sup> placed winner, the Rover North Forex System, which doubled a live real money account after less than a month of trading.

The Trade Assistant calculates and monitors the market for you and every time it finds an entry point for a trade, a pop up just like the in the image below will show. All you need to do is to click on "Yes" for it to enter the market. If you click on "No", it will not open any order and will keep waiting for other signals.

But first let's start with the installation guide. There are 2 ways to install the assistant: Autoinstallation and Manual Installation. Once we've discussed that, all the possibilities or modes will be described in detail.



# **Auto-Installation**

The RN-TAV2 comes with an easy installer. The installation process shouldn't take longer than 5 minutes to be accomplished. Just follow the steps below:

- 1. Close all MT4 platforms if open.
- 2. Run the installer.



3. Accept the agreement then click on "Next".

🗞 Install - Rover North TA	<b></b>
License Agreement Please read this License Agreement before continuing.	<b>1</b> 1
Please read the following License Agreement carefully. You have to agree with this agreement if you want to install this program in your computer.	
RN-TAV2 Expert Advisor Software License	•
Agreement	
PLEASE READ THE FOLLOWING TERMS AND CONDITIONS CAREFULLY BEFORE USING THIS SOFTWARE. USE OF THE	
SOFTWARE INDICATES YOUR ACCEPTANCE OF THESE TERMS AND CONDITIONS. IF YOU DO NOT AGREE WITH THE	
FOLLOWING, DO NOT INSTALL, COPY, OR USE THE     I accept the agreement	•
I do not accept the agreement	
<< Prev Next >> Ca	ncel

4. Select the MT4 platforms where you want the Rover North Trade Assistant to be installed.

🗞 Install - Rover North TA	
Select Destination Folder Please specify where the wizard should put the program files.	
Please put a checkmark before a MetaTrader installation where you want to install the expert to. You can also manually add a MetaTrader folder that is not listed here by clicking the button below.	
<ul> <li>✓ C:\Program Files\FXCM MT4 powered by BT</li> <li>✓ C:\Program Files\MetaTrader - Alpari UK</li> <li>✓ C:\Program Files\TRADEOLOGYFX</li> </ul>	
Add a MetaTrader folder	
<< Prev Next >> Cancel	

5. If the MT4 directory is not listed, you can add it using the "Add a MetaTrader folder" button.

	Browse for Folder
S Install - Rove	Select MetaTrader Folder
Select De Please specify Please put expert to. \ the button C:\Pro C:\Pro C:\Pro C:\Pro C:\Pro C:\Pro C:\Pro C:\Pro	Program Files     Adobe     Arbitro EA     AVG     AVG     BitTorrent     BitTorrentBar     Citrix     Conduit     Conduit     ConduitEngine     OK Cancel
😝 Add	a MetaTrader folder
	<< Prev Next >> Cancel

6. Review the information then click on "Next".

S Install - Rover North TA	×
<b>Ready to Install</b> We have all the information needed to install the program.	000
Please review these information below. Click on Prev button if you want to make a correction. When you are ready to continue, click Next button.	
Program Name Rover North TA v2.0	Â
Target Folder(s) C:\Program Files\FXCM MT4 powered by BT C:\Program Files\MetaTrader - Alpari UK C:\Program Files\TRADEOLOGYFX	E
Program Folder	•
<< Prev Next >>	Cancel

7. Wait for the installation progress to finish (it should display "Done." at the end of the text window) then click on "Next".

🥸 Install - Rover North TA	
Installation in Progress Please wait while the wizard is copying the files to your computer.	
Installation progress	
Skipping RN_TAV2.tpl, found newer version at C:\Program Files\TRADEOLOGYFX_S& Copying file C:\Program Files\TRADEOLOGYFX_Trade Assistant\experts\RN_TAV2.e: Skipping RN_TAV2.tpl, found newer version at C:\Program Files\TRADEOLOGYFX_Tr Copying file C:\Program Files\TRADEOLOGYFX_Trade Assistant 2\experts\RN_TAV2. Skipping RN_TAV2.tpl, found newer version at C:\Program Files\TRADEOLOGYFX_Tr Overriding MetaTrader settings in C:\Program Files\FXCM MT4 powered by BT Overriding MetaTrader settings in C:\Program Files\TRADEOLOGYFX	
<< Prev Next >> Cancel	]

8. Run the MetaTrader4 platform then click on "Finish".

🎨 Install - Rover North TA	
ROUCIANCE FOREX SYSTEM The RN-TAV2 Placed Champion In The Surefire Trading Challenge	Installation Complete         The wizard has finished installing Rover North TA to your computer. You can now launch the MetaTrader application to see Rover North TA in action.         Image: The wizard has finished installing Rover North TA in action.         Image: Run this MetaTrader application after install.         Image: C:\Program Files\TRADEOLOGYFX         Image: Trade of the state of the s
	<pre>     Next &gt;&gt;     Finish</pre>

Once the MT4 platform is running, open a 5 Minute chart to apply the RN-TAV2.

Click on the RN-TAV2 from the list of EAs in the Navigation window, then drag and drop on your chart. Set all the options you would like for your assistant. Or, you can just right-click on the chart, select "Templates" and click on RNTA.

In case you're having trouble installing via the auto-installation, you can install it manually. See the next section of this manual for the procedure.

# **Manual Installation**

To install the RN-TAV2 manually, you need to download the manual installation zip file from the download area. Once done, copy the contents of the zip file to your MT4 platform by following these simple steps:

- 1. Close the MT4 platform.
- 2. Unzip the zip archive to view the files.
- 3. Copy the file **RN\_TAV2.tpl** from the *templates file* and paste it to your MT4 template folder:

<MT4 location>\templates

**Example:** My template folder is located here: C:\Program Files\MetaTrader - Alpari\templates

4. The file **RN-TAV2.ex4** is the Expert Advisor that goes to your MT4 experts folder:

<MT4 location>\experts

### **Example:** My experts folder is located here: C:\Program Files\MetaTrader - Alpari\experts

- 5. Open your MT4 platform.
- 6. Open any chart at the 5 Minute timeframe, preferably the EURUSD, because it is a pair with more activity and this will make the EA work faster. Alternatively, you may use any other pair that you think is more active on market. The more ticks the chart provides faster the EA will react.
- Select any chart symbol you would like the Trade Assistant to work (EURUSD, GBPUSD, USDCHF) and make sure it is on 5 Minute period. When done, go to Charts --> Template --> RN\_TAV2.

Note:

Before this step, make sure that the Expert Advisors are enabled on your platform. After applying the template, you should have a smiling face on the upper right side and the text on the upper left side of the chart. If not, please go to Tools $\rightarrow$ Options $\rightarrow$ Expert Advisors tab $\rightarrow$  click on the Enable Expert Advisors box.

🔂 File Viev	w Insert	Char	ts Tools W	/indow Hel	p		
	🔊 🕁	F	Indicators List	Ctrl+I		Expert Advisors	<u>1</u> 1
			Objects	•	Ľ		<u>=</u> +→   +→ 115 M30 H1 H4 D1
Market Watch:	14:56:27	t.	Bar Chart	Alt+1	07.1	37109 1.37118	
Symbol	Bid	11		_	07 1.	5/105 1.5/116	
USDCHF	0.94146	10	Candlesticks	Alt+ <u>2</u>			
GBPUSD	1.59195	4	Line Chart	Alt+ <u>3</u>			
USDJPY	82.055		Foreground Cha	art			
EURUSD	1.37113		Periodicity				
AUDUSD	0.99576		Template	•	<b>1</b>	Save Template	
USDCAD	0.99648	$\mathcal{Z}$	Refresh			Load Template	
		誰	Grid	Ctrl+G		Remove Template	· [[*]
		1 1	Volumes	Ctrl+L		ADX	
			Auto Scroll	Cui+L		BollingerBands	
		<u>↓</u>				_	
		14	Chart Shift			Dinapoli	
		Ð,	Zoom In	+		Layers	
		0	Zoom Out	-		Momentum	
		11	Step by Step	F12		Popular	
		E.	Properties	F8		RN_TAV2	
Symbols T	ick Chart		riopentes	10		Rover_north_trade_assistant	31 Jan 12:15 31 Jan 1
× Order /			т	ime T		Sftcv3-rover_north	e S/L
<ul> <li>Balance</li> </ul>	: 1 336.07 E	quity	: 1 336.07 Free	margin: 1 33		Temp_2	
a						Volume	
Trade A	Account Histo		Alasta   Maille			Williams	
	ACCOUNT HISTO	ny	Alerts   Mailbo	ox   Journal	1		
				Default			

Take a look at the following example:

8. After you apply the template to the chart, you should have a message which indicates that Authentication FAILED. This is OK, don't worry. This happen because the EA was applied to chart without providing the username and password.

EURUSD,M5 1.37067 1.37067 1.36968 1	1.3698	2					•	RN_TAV2 🕲	1.37300
RNTA v1 Authentication FAILED		Trading	•						1.37175
Send an email to:		Expert Advisors			Properties	F7	1 million		
support@rovernorthforexsystem.com	1 <sub>7</sub>	Indicators List	Ctrl+I	-	Remove				- 1.37045 1.36982
		Periodicity	•	€	Strategy Tester	F6	<b>)</b>		1.36915
		Template	•			1			1.36790
	Z	Refresh							- 1.36660

- 9. What you have to do now is to right click on your chart and select Expert Advisors then Properties, or simple just press F7.
- 10. Under the *username* field, insert your e-mail used to purchase the product, and under the *password* is your ClickBank receipt number. Click OK.

11. If everything was inserted correctly, you will see the following message on the left side of your chart:



12. The last 2 lines will appear only if there is an upcoming Buy Signal, so don't worry if they will not be present. You could find more about this in the next section of this manual.

# **RN-TAV2 Interface**

Once you have applied the RN-TAV2 to a chart and it has authenticated, you should see the text interface (see the image below) that explaining what's happening. Let's go through it and see what it tells us...



The first section shows us the **Server Time**, which is the time of your broker. Every time the RN-TAV2 authentication checks for time, it uses this time as reference. When configuring the EA, you should take this into account.

Then, you will find the **Status** and **Authentication**.

Status: RUNNING... Authentication: OK

It means that the EA is installed properly, and it's up and running.

Next, you'll find the Lot Size, Slippage, and Spread.

Lot Size: 0.10 lots – lot size that will be used for the next order that will be opened Slippage – this number is taken from the EA parameters Spread: 1.6 – this is the real-time spread of your broker. You'll notice that it changes while the program is running.

The information about **Trailing** is only present if you have this option set to true. The next set of information:

BUY Retracement Present Waiting for Buy Signal ...will be present only if there is an imminent Buy signal. The EA will be waiting for price retracement to the value you have set for the **Small\_MA** option.

Also, on the screen will appear some information about the Grid Profit settings. But you will see this only if you will have the parameter **UseProfitGrid** set to **true** and **UseTrailing** set to **false.** 

Every time a trade is initiated by the RN-TAV2, the following will appear:



# **Configuration Process**

Once you have applied the EA to your chart, you should see a window as shown below.

### Common Tab

Make sure that you have the following options ticked:

EURUSD,M5 1.37067 1.37067 1.36968 1.37060	RN_TAV2 @	1.37300
RNTA v1 Authentication F. RN_TAV2		- 1.37175
Send an email to Support@rovern Inputs		1.37060
Common	Safety	- 1.36915
Long & Short    positions	Allow DLL imports	- 1.36790
Disable alert once hit	Confirm DLL function calls           Image: Confirm DLL function calls           Image: Allow import of external experts	- 1.36660
Live Trading		- 1.36530
Allow live trading		- 1.36405
Ask manual confirmation		- 1.36275
		- 1.36145
	OK Cancel Reset	- 1.36015
10 <sup>0</sup> 31 Jan 2011 31 Jan 05:20 31 Jan 06:40 31 Jan 08:00 31 Jan 09:20 31 .	Jan 10:40 31 Jan 12:00 31 Jan 13:20 31 Jan 14:40 31 Jan 16:00	1.35885

- Enable Alerts
- Allow live trading
- Allow DLL imports
- Allow import of external experts

All the options above must be checked.

The installer should have set them automatically, but in case they are not, make sure that they are checked or the RN-TAV2 won't work properly and won't be able to place any trades.

### Inputs Tab

The Rover North Trade Assistant has the following options (you can find the parameters on the next page):

# **RN-TAV2** Parameters

The RN-TAV2 will work on any currency pair you will apply it. We recommend that you apply it to the 5 Minute chart based on the Rover North strategy. It has to calculate the data that comes from the Moving Averages, and the checks are done last on the 5 Minute time frame. Also, please note that it checks the indicators' data from other time frames – 15 Minute and 30 Minute – as described in the strategy.

TAV2	
Common Inputs	
Variable	Value
ab) note	====== Authentication SETTINGS ====.
ab usemame	
ab) password	
ab) note0	GENERAL SETTINGS
HourStart Trade	5
MinuteStartTrade	0
HourStop Trade	23
MinuteStopTrade	0
MA_big	144
MA_small	10
Reverse_pip_range	3
MagicNumber	34456
Allow Trade Live	true
A Enable Alerts	false
ArrowUP	Yellow
ArrowDOWN	Red
ab) note 1	===== Money Management ======
M Lot Size	0.1
1 StopLoss	0
1 TakeProfit	0
🔢 Slippage	3
ab note2	===== Advanced Money Management ==.
🔁 Use Trailing	true
TrailingStop	9
TrailingStep	2
UseProfitGrid	false
GridLevel	10
LockProfitPips	2
MultiplyFactor	2.0

First of all let's take a look at the TA input parameters:

Based on the settings, the TA will work in based on the settings specified. Below, you will find the description of any input parameter and how it will influence your trading. All the main parameter settings will be available on the chart displayed in real time, and all the input parameters are in pips unless specified (4 and 5 digit brokers compatible).

We recommend that you test all these different settings first on a demo account, so you can be familiar with them when you will need to change anything.

### Authentication Settings

#### username

Here, enter the e-mail used to purchase the product, this is the same email address used as your "Login ID" for the download page.

#### password

This is the Clickbank receipt number, which is also used as your "Password" for the download page.

The data above is used to authenticate your RN-TAV2 with our server. Please note that the password can be used with as many demo accounts as you would like. demo accounts and only on one real account in the same time.

### **General Settings**

#### HourStartTrade

This is the hour when the TA will start looking for signals. It will give you the option to enter the trade or not at the hour that it is set. This is the hour settings of your broker. In order to check the present time of your broker, you can see it on the chart at the left side, where the it shows time in this format: *Server Time: 13:0.* By default, it is set to 5.

#### MinuteStartTrade

The minutes of the hour when the TA will start looking for signals and give you the option to enter trades.

#### HourStopTrade

This is the hour at which the TA will stop looking for signals. Please note that even if the TA stops looking for any signals as specified, it will still look after any open orders until they have closed. By default it is set to 23.

#### **MinuteStopTrade**

This is the minutes of the hour when the TA will stop looking for trade signals.

#### MA\_big

This is the period setting of the slower moving average of the Rover North Forex System, which is set to 144 by default. Note that if you will change the period of the moving average for the TA, it will not change the period of the moving average from the template on chart – you will have to do it manually and save it as a different template.

#### MA\_small

It is the period of the faster moving average of the Rover North Forex System which, by default, is set to 10. Note that if you will change the period of the moving average for the TA, it will not change the period of the moving average from the template on chart – you will have to do it manually and save it as a different template.

#### Reverse\_pip\_range

This is the maximum "distance" in pips between the price and the **MA\_small** that should be reached while the price is retracing before signalling that a trade setup is present.

#### MagicNumber

This serves just like an "ID Number" used to identify all the orders sent by the RN-TA2. It is important that no other EA is running on the same account with the same magic number. If so, change one of them.

# Also, if you are using the RN-TAV2 with more than 1 chart, make sure that every chart's RN-TAV2 has a different magic number to avoid messing up the trades between them.

#### AllowTradeLive = true

Set this option to **true** if you want the pop up box to appear, asking if you want to enter the trade based on the real-time signal and the settings already specified for your order. If you set this value to **false**, the pop up box will not appear and the TA will not enter any trade for you. By default, this parameter is set to **true**.

#### **EnableAlerts = false**

By default **EnableAlerts** is set to **false**. If set to **true**, a pop-up alert message will appear every time a trade signal is present. You can leave it at **false** if you don't want any signal alert. We recommend that you use this only if your **AllowTradeLive** parameter is set to **false**.

#### **ArrowUP = Yellow**

This is the colour of the arrow that will appear on the chart at the point where a **Buy** trade signal occurs. By default, it is set to **Yellow**.

#### **ArrowDOWN = Yellow**

This is the colour of the arrow that will appear on the chart at the point where a **Sell** trade signal occurs. By default, it is set to **Red**.

#### Money Management

#### LotSize = 0.1

This is where you specify the lot size of the trade that will be entered by the Trade Assistant. By default, it is set to 0.1.

#### StopLoss = 0

This is the stop loss level that will be set when an order is executed by the Trade Assistant. Note that the size of the stop loss is in pips and it adjusts automatically to 4 or 5 digit brokers.

#### Example:

If you want a stop loss of 40 pips then you set this value to 40 regardless of the kind of broker you have -4 or 5 digits. By default, it is set to 0 or none - you can set any value you think is safe and acceptable for you.

#### TakeProfit = 0

This is the take profit level which will be set by the Trade Assistant when it executes an order. Note that the size of the take profit is also in pips, and it adjusts automatically to 4 or 5 digit brokers.

#### Example:

If you want a take profit of 20 pips then you set this value to 20 regardless of the kind of broker you have -4 or 5 digits. By default, it's set to 0 - you can set any value you think is safe and acceptable for you.

#### Slippage

This is the maximum deviation allowed between the price that the TA will open the order and the price that the broker is giving to open the order.

#### Advanced Money Management

Please use the following settings only if you are familiar with them and you already tested in past. If used properly they can provide you higher profits with less risk.

#### **UseTrailing = true**

Set this parameter to **true** if you want your orders to be tracked by a trailing stop. It will start moving your **StopLoss** based on the number of pips in your **TrailingStep** as soon as your order is in profit based on the number of pips set in your **TrailingStop**. If you don't want the trades to be tracked and their stop loss levels changed every time you are in profit, set this parameter to **false**. By default, it is set to **true**.

#### Example:

Supposing that we have the following settings: TrailingStop = 9 TrailingStep = 2 When the trade is in at least 9 pips of profit or is at least 9 pips away from the StopLoss, it will move the StopLoss 2 pips from the entry price, until the distance between the StopLoss and Market Price is at most 9 points. Note that this function will be active only after the trade got at least 9 pips of profit.

#### TrailingStop = 9

The value of your TrailingStop serves as the basis for the TA to trail your StopLoss. If your trade has reached this minimum number of pips, that is when the TA will move the stop loss level. It will be active only if **UseTrailing** is set to **true**. By default it is set to **9**.

#### TrailingStep = 2

This is the size of the step in pips used to move the stop loss level every time the trade has reached the profit level specified in the TrailingStop. It will be active only if **UseTrailing** is set to **true**. By default, it is set to 2.

#### UseProfitGrid = false

This is a very powerful tool used to accumulate profit if we follow the trend and in the same time, want to keep the same risk as the initial order. By default it is set to **false**.

#### This is how it works:

Supposing we enter a trade with TP = 70 pips and SL = 35 pips. Every time we are in profit of about 15 pips, we want the TA to open a new order and move the stop loss of all active (opened) orders to such a level that even if we are hit by the SL, we still get to keep some profit or just lose a minimum possible amount.

This works on the same principle as Martingale but in opposite direction. We open more trades when we are in profit. All these orders will be opened as pending orders when we have a trade signal.

So back to our example:

LotSize = 0.1 TakeProfit = 70 StopLoss = 35 GridLevel = 15 LockProfitPips = 3 MultiplyFactor=1.5

If you set these parameters then you will find this at text interface of your chart:



#### It basically means the following:

- We are in profit with 15 pips A new order is opened at the level of our initial order + 15 pips with 0.1 lots. Then, the StopLoss will be moved to the initial open price of our order + 3 pips. This way, if the SL is hit, we lose only 12 pips (+3 from initial order and -15 from our second).
- 2. We are in profit with 30 pips a new order is opened at the level of our initial order + 30 pips with 0.15 lots. After this, the StopLoss will be moved to the initial open price of our order + 15 + 3 pips. This way, if the SL is hit, we lose only 12 pips (+18 from initial order and +3 from our second and -15\*1.5 = -23 from our 3<sup>rd</sup> order with a total of -2 pips).
- 3. Every time the profit advances at the number of pips specified in the **GridLevel**, the TA opens a new trade and moves the stop loss to the last level + **LockProfitPips**. This way, if we are in a good trade with 70 pips profit, for example, we can gain 242 pips instead. 70 + 55 + 40\*1.5(60) + 25\*2.3(57) = 242 pips.
- 4. Use this type of trading only if you are familiar with it and you understood it.
- 5. The number of trades to be opened except the initial one is equal to the integer result of the division of TakeProfit/GridLevel 1, which is 3 in our case.

# Please note that Profit Grid and Trailing Stop can't work in the same time; it's either one or another.

#### GridLevel = 12

The grid level is the number of pips that the price has to reach when in profit for the TA to open additional trades. It will be active only if **UseProfitGrid** is set to **true**. By default, it is set to 12.

#### LockProfitPips = 3

The profit in pips to be locked in when the StopLoss is moved after a new order from our grid is opened. This is applied 3 pips from the initial open price or the previous open order from the grid. It will be active only if **UseProfitGrid** is set to **true**. By default it is set to **3**.

#### **MultiplyFactor**

This is the factor used to open the next order from our grid.

#### Example:

Supposing that 4 grid trades will be opened and the MultiplyFactor = 1.5 then we will have the following size of orders: 0.1, 0.15, 0.23, and 0.35. It will be active only if **UseProfitGrid** is set to **true**. By default it is set to 1.5.

# Troubleshooting

### The installer doesn't work.

If your computer is running Microsoft Windows 7 or Windows Vista, you should run the installer with administrative privileges. To do that, simply right click on it and choose "run as administrator".

## You can't find the Rover North Trade Assistant V2 in the list of Expert Advisors.

To find the RN-TAV2, you have to open the "Navigator" window in your MT4 platform. To do so, go to the "View" menu and choose Navigator (or press CTRL+N). Double click the "Expert Advisors" section so that the list of EAs will be shown.

If "RN-TAV2" is not in that list, it means that something went wrong with the installation. Close the MT4 platform, run the "RNTA.exe" installer again, and make sure that your broker platform is in the list of those automatically found. If not, simply add the files manually (as described by the Manual Installation section of this manual).

### RN-TAV2 only shows the "Initializing..." message.

This usually happens during the weekend when the Forex market is closed. At that time, no new data is sent to the platform and new data is what makes EAs and indicators work. As soon as the market opens again on Sunday (the time depends on where you live), the RN-TAV2 will start working again, and it will authenticate.

If the market is open and the RN-TAV2 EA still doesn't show any message other than "authenticating", simply remove it from the chart (right click on the chart, Expert Advisors > Remove) and re-apply it.

### My RN-TAV2 authentication failed.

There may be two reasons for that:

- You did not enter any values in the username and password fields of the RN-TAV2.
- You entered the wrong values in the username and password fields of the RN-TAV2.

To re-authenticate, you have to remove the RN-TAV2 from the chart (right click on the chart, Expert Advisors > Remove) and re-apply it. Make sure you enter the correct values in the username and password options on the EA's "Input" tab.

### RN-TAV2 doesn't place any orders.

The Rover North Trade Assistant V2 needs your permission in order to enter a trade and only if you will click on the Yes button when the pop-up box appears will it enter a trade.

If you clicked on Yes and the order wasn't opened, please check your platform Expert Advisors settings (Go to Tools $\rightarrow$ Options $\rightarrow$ Expert Advisors tab) and checks if all the necessary boxes are checked.

If you are unable to resolve any problems, simply write an email to me using the following email address and we'll be happy to help as best we can:

support@rovernorthforexsystem.com